UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,	)	
Plaintiff,	)	**Civil Action No. 18-cv-5587**
v.	)	**Hon. Manish S. Shah**
EQUITYBUILD, INC., EQUITYBUILD FINANCE, LLC, JEROME H. COHEN, and SHAUN D. COHEN,	)	**Magistrate Judge Young B. Kim**
Defendants.	)	

RECEIVER'S THIRTY-THIRD INTERIM APPLICATION AND MOTION FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES OF RECEIVER AND RECEIVER'S RETAINED PROFESSIONALS

Kevin B. Duff, as the receiver ("Receiver") for the Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen, as defined in the Order Appointing Receiver entered August 17, 2018 (Dkt. 16), as supplemented by Order entered March 14, 2019 (Dkt. 290) and Order entered February 21, 2020 (Dkt. 634) (collectively, the "Receivership Defendants"), and pursuant to the powers vested in him by Order of this Court, respectfully submits this Thirty-Third Interim Application ("Application") for the Third Quarter 2026, and moves this Court for an order approving payment of the fees and expenses of the Receiver, the Receiver's counsel, Rachlis Duff & Peel, LLC ("RDP"), and the Receiver's tax counsel and administrator Miller Kaplan Arase LLP ("Miller Kaplan"). In support of his Application and Motion, the Receiver states as follows:

I. BACKGROUND

On August 15, 2018, the United States Securities and Exchange Commission ("SEC") filed a civil Complaint against Jerome Cohen, Shaun Cohen, EquityBuild Inc., and EquityBuild Finance LLC (collectively the "Defendants") alleging violations of federal securities laws, along with a motion for entry of an asset freeze, preliminary injunction, and other ancillary relief. (Dkt. 1 & 3, respectively)

In their Complaint against the Defendants, the SEC alleged violations of Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5, Section 20(a) of the Exchange Act, 15 U.S.C. §78t(a), Sections 5(a) and 5(c) of the Securities Act of 1933 (the "Securities Act"), 15 U.S.C. §77e(a) and (c), and Section 17(a) of the Securities Act, 15 U.S.C. §77q(a). (Dkt. 1)

The Complaint further alleged that the Defendants operated a Ponzi-scheme that raised at least $135 million from more than 900 investors by, among other things, making untrue statements of material fact in connection with the sale of promissory notes allegedly secured by commercial and residential real estate primarily located on the south side of Chicago. (*Id.* ¶¶ 1-7, 17, 20-51)

On August 28, 2018, the Court entered a judgment against defendants Jerome Cohen and Shaun Cohen which, among other things, enjoined future violations of federal securities laws. (Dkt. 40)

In connection with its civil action, the SEC sought and obtained Court approval for the appointment of a Receiver, and on August 17, 2018, this Court entered an Order Appointing Receiver. (Dkt. 16)

Under the Order Appointing Receiver, the Receiver was authorized to engage and employ persons and entities in his discretion to assist him in carrying out the duties and responsibilities set forth in the Order. (*Id.* ¶ 54)

Accordingly, the Receiver retained RDP as special counsel, and, on August 20, 2018, the Court entered an Order approving RDP's rates. (Dkt. 19) On August 23, 2018, the Receiver retained Miller Kaplan to provide tax advice services and serve as Tax Administrator of the Settlement Fund. (Dkt. 32) On August 28, 2018, the Court entered an Order approving Miller Kaplan's rates. (Dkt. 45)

Pursuant to the Order Appointing Receiver, the Receiver and his retained personnel are entitled to "reasonable compensation and expense reimbursement" from the Receivership Estate, as described in the "Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission" (the "Billing Instructions") agreed to by the Receiver. (Dkt. 16, ¶ 69)

II. THIRTY-THIRD INTERIM APPLICATION

Pursuant to the Billing Instructions, the Receiver provides the following information regarding this Application:

a. The Application covers the period from July 1, 2026 through September 30, 2026.

b. The names or job titles and hourly rates of all professionals for RDP and Miller Kaplan are attached as **Exhibit A**.

c. This is the Receiver's Thirty-Third Interim Application. The attached **Exhibit B** summarizes (1) the fees approved with respect to the Receiver's prior interim fee applications, (2) the amounts paid pursuant to approved allocations, (3) the unallocated amounts paid from the Receiver's account, (4) the amounts paid in

final distributions, (5) the amounts paid at property closings as Agency Fees, (6) the amounts held back pursuant to court order and the previously held-back fees paid pursuant to final distributions, and (7) any approved amounts that were unpaid as of September 30, 2026.

III. CASE STATUS

Pursuant to the Billing Instructions, the Receiver provides the following information regarding the status of the case, and activities performed during the period covered by this Application. *See also* Receiver's Thirty-Third Status Report (Third Quarter 2026) for additional information. (Dkt. 1986)

a. Cash on Hand and Assets in the Receivership Estate

The Receiver's Standardized Fund Accounting Report ("SFAR") for the Third Quarter 2026 is attached as **Exhibit C**. The SFAR sets forth the funds received and disbursed from the Receivership estate during this reporting period. As reported in the SFAR, the amount of cash on hand as of September 30, 2026 was $20,390,357.87.

All known Receivership Property is identified and described in the Master Asset List attached hereto as **Exhibit D**. The Master Asset List identifies funds in the Receiver's account in the amount of $20,390,357.87, and an additional real estate asset that may potentially be recovered for the receivership estate.

b. Receiver's Administration of the Case

Upon his appointment, the Receiver began making efforts to determine the nature, location, and value of all property interests of the Receivership Defendants, including monies, funds, securities, credits, effects, goods, chattels, lands, premises, leases, claims, choses in action, rights and other assets, together with all profits, interest, or other income attributable thereto, which the Receivership Defendants owned, possessed, retained a beneficial interest in, or controlled directly

or indirectly, and to preserve and maintain those assets. In furtherance of such, the Receiver took, *inter alia*, the following actions:

i. Identification, Preservation, and Recovery of Assets

During the quarter, the Receiver worked with the SEC with respect to a small number of potential assets that could potentially be brought into the estate for the benefit of claimants.

ii. Financial Reporting

The Receiver only needed to devote a minimal amount of work during the quarter to financial reporting.

iii. Open Litigation

The Receiver devoted only a small amount of time to open litigation during the quarter.

iv. Control of Receivership Property and Records

During the Third Quarter 2026, the Receiver continued efforts to maintain, preserve, and use EquityBuild's internal documents, and began the process of terminating all services relating to EquityBuild records.

v. Factual Investigation

During the Third Quarter 2026, the Receiver and his retained professionals reviewed and analyzed various records recovered in this action, in connection with certain objections to the Receiver's proposed distribution plan for Group 10.

vi. Accounts Established by Receiver for the Benefit of the Receivership Estate

The Receiver established custodial accounts at a federally insured financial institution to hold all cash equivalent Receivership property. The interest-bearing checking accounts are used by the Receiver to collect liquid assets of the estate and to pay the portfolio-related and administrative expenses.

c. Creditors and Claims Against the Receivership Estate

Much of the Receiver and his team's work during the quarter focused on efforts to resolve objections to the Receiver's proposed Group 10 distribution plan filed on June 30, 2026. (Dkt. 1967) On July 27, 2026, the Receiver filed a status report notifying the Court of five objections to the plan that were submitted to the Receiver. (Dkt. 1971) Subsequently, the Receiver considered each of these objections and notified those claimants of his determination with respect to the objection. The Receiver and the objecting parties exchanged briefs and/or correspondence related to those objections, and also engaged in discussions relating to the potential resolution of the objections and claims. On October 7, 2026, the Receiver filed a Report on Objections (Dkt. 1981) reporting that all of the objections had been resolved, and on October 16, 2026, the Receiver filed two separate motions to approve settlements reached with two of the objectors (Dkt.1982, 1984).

During the quarter, the Receiver and his team engaged in various other activities relating to the claims process as reflected in the submitted invoices. Most notably, the Receiver and his professionals updated all claimants on the developments in this action, and responded in a timely manner to various communications from claimants, claimant's counsel, and others regarding the claims process, the Receiver's proposed distribution plan (Dkt. 1967), the methodology used in this distribution plan, anticipated Group 10 distributions and the timing thereof, and certain individual issues such as the dissolution of entities and changes to the custodial accounts used by claimants to make their investments. A few of these communications resulted in the Receiver updating his recommendation regarding a specific claim, due to adjustments to the amount of a claimant's total contributions to EquityBuild or the total dollars received by the claimant to date. (*See* Receiver's Report on Objections (Dkt. 1981))

To ease the burden and provide basic information, the Receiver established a web page (*https://rdaplaw.net/equitybuild-receivership/*) for claimants and other interested parties to obtain

information and certain court filings related to the Receivership estate, which remains in place today and continues to be the best and most cost-effective means of obtaining information regarding the status of this action.

IV. BILLING ADDRESSED IN THIS APPLICATION

Pursuant to the Billing Instructions, the Receiver provides the following information regarding current billing:

a. Total Compensation and Expenses Requested.

i. In connection with his duties, the Receiver respectfully requests compensation for services rendered, totaling $51,870.00 for the period of this Application. Copies of the Receiver's invoices for April, May, and September, 2026 are attached as **Exhibit E**.

ii. In connection with the legal services provided to the Receiver by RDP, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling $69,707.08 for the period of this Application. Copies of RDP's invoices July, August, and September, 2026 are attached as **Exhibit F**.

iii. In connection with the accounting provided to the Receiver by Miller Kaplan, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling $3,668.00. These fees relate to services rendered during the Third Quarter 2026. A copy of Miller Kaplan's invoice is attached as **Exhibit G**.

b. Source of Funds for Requested Compensation and Expenses.

The Receiver requests that the above fees be paid from the Receiver's operating account.

c. Thirty-Third Application for Payment of Professional Fees and Expenses.

This is the Receiver's Thirty-Third Interim Application.

d. Summary of Activity.

A "Summary of Activity," providing the total hours billed and the amount of billing for each person who billed time during the Application period (July 1, 2026 through September 30, 2026) can be found at the end of the Receiver's invoices (Exhibit E) and RDP's invoices (Exhibit F). The average hourly billing rate reflected by RDP's invoices for the application period was $283.49. The value of the billed hours in relation to the fees sought by this fee application equates to a 50% discount off the Receiver and RDP's standard rates.

V. CONCLUSION

WHEREFORE, the Receiver respectfully requests that the Court approve the Receiver's Thirty-Third Interim Fee Application and enter an Order as follows:

a. finding the fees and expenses of the Receiver and Receiver's retained professionals, Rachlis Duff & Peel, LLC and Miller Kaplan Arase LLP, as described in Exhibits E-G, respectively, to be reasonable and necessary to the Receivership;

b. approving the Receiver's payment to the Receiver and the Receiver's retained professionals of the fees and expenses approved in this application from the Receiver's account as described and recommended in this fee application; and

c. granting the Receiver all other relief which this Court deems just and proper.

Dated: October 28, 2026

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis

Michael Rachlis
Jodi Rosen Wine
Rachlis Duff & Peel, LLC
216 W. Jackson Boulevard, Suite 975
Chicago, IL 60606
Phone (312) 733-3950
mrachlis@rdaplaw.net
jwine@rdaplaw.net

RECEIVER'S CERTIFICATION

1. Pursuant to the Billing Instructions, the Receiver certifies as follows regarding the Receiver's Thirty-Third Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals:

a. The Receiver has read the foregoing Application and Motion;

b. To the best of the Receiver's knowledge, information and belief formed after reasonable inquiry, the Application and Motion and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in this Certification, Application, and Motion);

c. All fees contained in the Application and Motion are based on the rates listed in the Fee Schedule attached hereto as Exhibit A, and such fees are reasonable, necessary, and commensurate with the skill and experience required for the activity performed;

d. The Application and Motion does not include in the amount for which reimbursement is sought, the amortization of the cost of any investment, equipment, or capital outlay (except to the extent any such amortization is included within the permitted allowable amounts set forth herein); and

e. In seeking reimbursement for a service which the Receiver or the Receiver's Retained Professionals justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), reimbursement is requested only for the amount billed to the Receiver or Receiver's Retained Professionals by the third-party vendor and paid by the Receiver or Receiver's Retained Professionals to such vendor. If such services were performed by the Receiver or Receiver's Retained Professionals, the Receiver certifies that no profit has been made on such reimbursable service.

2. On October 23, 2026, the Receiver provided to Mr. Benjamin Hanauer, of the SEC, a complete draft copy of this Application and Motion, and Exhibits A-G thereto, in a format specified by the SEC. The Receiver was subsequently notified by Mr. Hanauer that the SEC had reviewed and approved the bills.

Dated: October 28, 2026

/s/ Kevin B. Duff
Kevin B. Duff, Receiver (kduff@rdaplaw.net)
EquityBuild, Inc., et al.
c/o Rachlis Duff & Peel, LLC
216 W. Jackson Blvd., Suite 975
Chicago, IL 60606

CERTIFICATE OF SERVICE

I hereby certify that I provided service of the foregoing Receiver's Thirty-Third Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals, via the Court's CM/ECF system, to all counsel of record on October 28, 2026.

/s/ Michael Rachlis

Michael Rachlis
Rachlis Duff & Peel, LLC
216 W. Jackson Blvd., Suite 975
Chicago, IL 60606
Phone (312) 733-3950
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Exhibit A

Rachlis Duff & Peel, LLC Rates

Professional/ Paraprofessional	**Position**	**2026 Standard Hourly Rates**	**2026 Discounted Hourly Rates**
Michael Rachlis	RDP Member	$750	$390
Jodi Rosen Wine	RDP Senior Counsel	$695	$390
Kathleen Pritchard	RDP Paralegal	$295	$140
Ania Watychowicz	RDP Paralegal	$295	$140
Justyna Rak	RDP Paralegal	$295	$140
Stoja Zjalic	RDP Legal Assistant	$265	$110

MILLER KAPLAN ARASE LLP
CERTIFIED PUBLIC ACCOUNTANTS SINCE 1941

Schedule of Current Fees

With SEC Discounted Rates

March 1, 2018

Service provider	**Rate, per hour**	**SEC Discounted rate at 80% of standard, per hour**
Administrative Staff	$35 - $125	$28 - $100
Accounting Staff	$100 - $200	$80 - $160
Senior Accounting Staff	$225 - $275	$180 - $220
Attorney	$250 - $350	$200 - $280
Partner	$400 - $550	$320 - $440

Exhibit B

	Total Approved Fees	*Allocated Fees Paid*	*Unallocated Fees Paid*	*Fees Paid Pursuant to Property Distributions*	*Agency Fees Paid*	*Total Held Back*	*Previously Held Back Fees Paid*	*Total Fees Paid and Held Back*	*Unpaid Approved Fees (as of 9/30/2026)*
1st - 13th Fee Apps	$ 4,906,931.50	$ 2,392,609.18	$ 771,310.87	$ 551,398.94	$ 259,373.97	$ 932,238.54		$ 4,906,931.50	**$0.00**
14th - 16th Fee Apps	$ 527,136.00	$ 284,859.90	$ 52,607.89	$ 101,846.45	$ -	$ 87,821.76		$ 527,136.00	**$0.00**
17th Fee App	$ 137,379.00	$ 60,558.97	$ 17,857.07	$ 39,100.01	$ -	$ 19,862.95		$ 137,379.00	**$0.00**
18th Fee App	$ 112,410.00	$ 48,478.75	$ 15,997.68	$ 7,969.50	$ -	$ 39,964.07		$ 112,410.00	**$0.00**
19th Fee App	$ 172,360.00	$ 87,176.50	$ 27,981.50	$ -	$ -	$ 57,202.00		$ 172,360.00	**$0.00**
20th Fee App	$ 215,254.00	$ 142,861.42	$ 26,164.17	$ -	$ -	$ 46,228.41		$ 215,254.00	**$0.00**
21st Fee App	$ 161,419.00	$ 84,998.87	$ 32,759.41	$ 4,213.69	$ -	$ 39,447.03		$ 161,419.00	**$0.00**
22nd Fee App	$ 296,717.00	$ 149,305.29	$ 68,680.13	$ 8,500.00	$ -	$ 70,231.58		$ 296,717.00	**$0.00**
23rd Fee App	$ 273,699.50	$ 171,436.20	$ 47,523.38	$ -	$ -	$ 54,739.92		$ 273,699.50	**$0.00**
24th Fee App	$ 175,199.00	$ 45,317.11	$ 53,091.50	$ 52,188.22	$ -	$ 24,602.17		$ 175,199.00	**$0.00**
25th Fee App	$ 225,865.50	$ 77,164.40	$ 96,968.65	$ 8,199.19	$ -	$ 43,533.26		$ 225,865.50	**$0.00**
26th Fee App	$ 247,059.50	$ 120,640.38	$ 67,585.21	$ 11,777.52	$ -	$ 47,056.39		$ 247,059.50	**$0.00**
27th Fee App	$ 269,807.00	$ 39,264.66	$ 92,376.59	$ 107,658.21	$ -	$ 30,507.54		$ 269,807.00	**$0.00**
28th Fee App	$ 193,828.00	$ 29,611.36	$ 112,055.39	$ 16,744.56	$ -	$ 35,416.69		$ 193,828.00	**$0.00**
29th Fee App	$ 151,194.00	$ 22,424.80	$ 98,530.40	$ -	$ -	$ 30,238.80		$ 151,194.00	**$0.00**
30th Fee App	$ 69,616.00	$ 2,361.00	$ 53,804.00	$ -	$ -	$ 13,451.00		$ 69,616.00	**$0.00**
31st Fee App	$ 82,131.00	$ -	$ 57,704.80	$ 10,000.00	$ -	$ 14,426.20		$ 82,131.00	**$0.00**
32nd Fee App	$ 167,629.00	$ -	$ 134,103.20	$ -	$ -	$ 33,525.80		$ 167,629.00	**$0.00**
Total	**$ 8,385,635.00**	**$ 3,759,068.79**	**$ 1,827,101.83**	**$ 919,596.29**	**$ 259,373.97**	**$ 1,620,494.11**	**$ -**	**$ 8,385,635.00**	**$ (0.00)**
Held Back Fees Paid						$ (84,102.88)			
Held Back Fees Paid 6/4/2024 (Dkt. 1666)						$ (212,348.42)			
Held Back Fees Paid 6/11/2024 (Dkt. 1675, 1676)						$ (29,233.49)			
Held Back Fees Paid 6/12/2024 (Dkt. 1675, 1677)						$ (33,366.96)			
Held Back Fees Paid 7/31/24 (Dkt. 1695)						$ (114,393.45)			
Held Back Fees Paid 7/17/2024 (Dkt. 1700)						$ (24,709.37)			
Held Back Fees Paid 8/22/2024 (Dkt. 1699)						$ (53,813.96)			
Held Back Fees Paid 8/23/2024 (Dkt. 1717)						$ (111,867.05)			
Held Back Fees Paid 9/25/2024 (Dkt. 1752)						$ (24,235.02)			
Held Back Fees Paid 12/10/2024 (Dkt. 1788)						$ (20,072.46)			
Held Back Fees Paid 2/4/2025 (Dkt. 1830)						$ (18,929.52)			
Held Back Fees Paid 3/13/2025 (Dkt. 1854)						$ (45,839.16)			
Held Back Fees Paid 4/2/2025 (Dkt. 1871)						$ (157,648.34)			
Held Back Fees Paid 5/5/2025 (Dkt. 1877)						$ (27,428.37)			
Held Back Fees Paid 7/9/2025 (Dkt. 1902)						$ (53,677.52)			
Held Back Fees Paid 7/9/2025 (Dkt. 1903)						$ (22,983.45)			
Held Back Fees Paid 7/29/2025 (Dkt. 1905)						$ (20,400.31)			
Held Back Fees Paid 8/14/2025 (Dkt. 1907)						$ (40,508.32)			
Held Back Fees Paid 2/20/26 (Dkt. 1954)						$ (68,160.73)			
Holdbacks as of 9/30/2026	**$ 8,385,635.00**	**$ 3,759,068.79**	**$ 1,827,101.83**	**$ 919,596.29**	**$ 259,373.97**	**$ 456,775.33**	**$ 1,163,718.78**	**$ 8,385,635.00**	**$0.00**

Exhibit C

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis
Receivership; Civil Court Docket No. 18-cv-05587
Reporting Period 7/1/2026 to 9/30/2026

Fund Accounting (See Instructions):				
		Detail	**Subtotal**	**Grand Total**
Line 1	**Beginning Balance (As of 7/1/2026):**	$20,343,117.51		$20,343,117.51
	Increases in Fund Balance:			
Line 2	**Business Income**			
Line 3	**Cash and unliquidated assets**			
Line 4	**Interest/Dividend Income**	$187,255.18		
Line 5	**Business Asset Liquidation**			
Line 6	**Personal Asset Liquidation**			
Line 7	**Net Income from Properties**			
Line 8	**Miscellaneous - Other[1]**	$10,402.41		
	Total Funds Available (Line 1-8):			$20,540,775.10
	Decrease in Fund Balance:			
Line 9	**Disbursements to Investors**			
Line 10	**Disbursements for receivership operations**			
Line 10a	Disbursements to receiver or Other Professionals[2]	($150,417.23)		
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		$0.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		($150,417.23)	
Line 11	**Disbursements for Distribution Expenses Paid by the Fund:**			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		$0.00	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis
Receivership; Civil Court Docket No. 18-cv-05587
Reporting Period 7/1/2026 to 9/30/2026

	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor identification			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Adminstrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursement for Distribution Expenses Paid by the Fund		$0.00	
Line 12	**Disbursement to Court/Other:**			
Line 12a	*Investment Expenses/Court Registry Investment System (CRIS) Fees*			
Line 12b	*Federal Tax Payments*			
	Total Disbursement to Court/Others:			
	Total Funds Disbursed (Lines 1-12):			($150,417.23)
Line 13	**Ending Balance (As of 9/30/2026):**			$20,390,357.87
Line 14	**Ending Balance of Fund - Net Assets:**			
Line 14a	*Cash & Cash Equivalents*	$20,390,357.87		
Line 14b	*Investments (unliquidated EquityBuild investments)*			
Line 14c	*Other Assets or uncleared Funds*			
	Total Ending Balance of Fund - Net Assets			$20,390,357.87

[1] Transfer in of residual fees and interest from 5450 Indiana to close account, $10,402.41
[2] Fees disbursed to Receiver and other professionals for 32nd fee application per 9/4/26 Order (#1979), ($150,417.23).

Receiver:

/s/ Kevin B. Duff
(Signature)

Kevin B. Duff, Receiver EquityBuild, Inc., et al.
(Printed Name)

Date: 10/15/26

Exhibit D

Master Asset List

Receiver's Account (as of 9/30/2026)		
Institution	**Account Information**	**Amount**
AXOS Fiduciary Services	Checking #0181	$20,390,357.87

Other, Non-Illinois Real Estate	
Description	**Estimated Current Market Value**
Single family home in Plano, Texas	±$700,000.00[1]
	Estimated mortgage amount: $500,000.00 Estimated value less mortgage: $200,000.00

[1] Source: www.zillow.com

Exhibit E

Rachlis Duff & Peel, LLC

542 South Dearborn Street
Suite 900
Chicago, Illinois 60605

TEL (312) 733-3950
FAX (312) 733-3952

September 17, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621197

Legal Fees for July 2026	$18,603.00
Expenses Disbursed	$0.00
Due this Invoice	**$18,603.00**

Date	Indiv	Hours	Description
Accounting/Auditing			
7/2/2026	KBD	0.2	Attention to closeout of account and exchange related correspondence with K. Pritchard. Accounting/Auditing
7/8/2026	KBD	0.1	Exchange correspondence with K. Pritchard regarding banking issues. Accounting/Auditing
7/9/2026	KBD	0.1	Exchange further correspondence with K. Pritchard regarding banking issues. Accounting/Auditing
SUBTOTAL:		[0.4	156.00]
Asset Analysis & Recovery			
7/10/2026	KBD	0.2	Confer with J. Wine regarding potential recovery of asset. Asset Analysis & Recovery
7/20/2026	KBD	0.2	Exchange correspondence with J. Wine regarding potential recovery of assets (.1); attention to communications relating to potential recovery of assets (.1). Asset Analysis & Recovery
7/27/2026	KBD	0.4	Research regarding asset, prepare for meeting and confer with SEC and J. Wine (.3); confer with J. Wine regarding potential efforts to recover assets (.1). Asset Analysis & Recovery
SUBTOTAL:		[0.8	312.00]
Case Administration			
7/7/2026	KBD	0.5	Telephone conference with A. Watychowicz regarding measures to address confidential information and termination of services (.1); study S. Cohen criminal case docket and indictment (.4). Case Administration
7/15/2026	KBD	0.5	Attention to receivership termination planning (.4); review correspondence from J. Wine regarding hearing in state court action (.1). Case Administration
7/20/2026	KBD	0.1	Review correspondence from J. Kalish and J. Wine regarding release of lien. Case Administration
7/23/2026	KBD	0.1	Exchange correspondence with SEC regarding scheduling issue. Case Administration

Date	Indiv	Hours	Description
7/29/2026	KBD	0.2	Telephone conference with A. Watychowicz regarding communication with claimant and preparation for status hearing (.1); exchange correspondence regarding communication with claimant relating to account issue (.1).
			Case Administration
SUBTOTAL:		[1.4	546.00]

Distributions

7/1/2026	KBD	6.1	Review correspondence from accounting firm representative and draft related correspondence to K. Pritchard relating to distribution plan motion (.5); study and revise correspondence to claimants (2.4); confer with M. Rachlis and J. Wine regarding claimant correspondence regarding distribution motion, potential objections, schedule for approval of motion and distribution, and various related considerations (.6); review order approving objection procedure and exchange related correspondence (.1); exchange correspondence with bank representative and K. Pritchard regarding distribution (.2); exchange correspondence with J. Wine, A. Watychowicz, and K. Pritchard regarding notice to claimants (.1); exchange correspondence with consulting firm representative regarding discussion relating to distribution spreadsheet (.1); study correspondence relating to claimant and exchange related correspondence with J. Wine (2.1).
			Distributions
7/2/2026	KBD	3.4	Exchange correspondence with A. Watychowicz, M. Rachlis, and J. Wine regarding bases for subordinated claim and claimant's lack of supporting documentation (.2); telephone conference with A. Watychowicz regarding pleadings relating to claim issue (.1); confer with M. Rachlis regarding claimant communication (.1); research record relating to claim and communications with claimant and draft related correspondence to M. Rachlis and J. Wine (2.1); draft further correspondence to M. Rachlis and J. Wine regarding issues relating to claim and distribution recommendation (.3); review draft correspondence to claimant relating to potential distribution issue and exchange related correspondence with J. Wine and A. Watychowicz regarding same (.1); exchange correspondence with tax advisor regarding notice of distribution plan to potential claimant (.1); draft correspondence to claimant regarding response to communication relating to potential objection (.1); exchange correspondence with J. Wine regarding communications relating to distribution plan (.1); draft correspondence to J. Wine regarding communication with potential claimant relating to distribution plan (.1); review correspondence from J. Wine and claims database vendor relating to distribution spreadsheet and functionality for potential multiple distributions (.1).
			Distributions

Date	Indiv	Hours	Description
7/3/2026	KBD	0.1	Attention to communication from claimant regarding distribution spreadsheet issue and draft related correspondence to A. Watychowicz.
			Distributions
7/6/2026	KBD	1.2	Telephone conference and exchange correspondence with A. Watychowicz regarding communications from claimants relating to distribution plan (.6); research record regarding communications with claimant relating to amounts claimed (.3); confer with M. Rachlis regarding communications from claimants regarding distribution plan (.3).
			Distributions
7/7/2026	KBD	0.4	Exchange correspondence with A. Watychowicz and J. Wine regarding communication with claimant relating to distribution plan (.2); review correspondence from claimant regarding objection to distribution plan and exchange related correspondence with A. Watychowicz (.2).
			Distributions
7/8/2026	KBD	0.3	Study and revise correspondence to claimants and exchange related correspondence J. Wine and A. Watychowicz.
			Distributions
7/9/2026	KBD	0.9	Confer with J. Wine and A. Watychowicz regarding communications from claimants, potential objections to distribution plan, responses to same, and FAQ for claimants (.5); study correspondence to claimant regarding claim analysis and distribution (.3); confer with J. Wine regarding investor issue (.1).
			Distributions
7/10/2026	KBD	1.8	Telephone conference and exchange correspondence with J. Wine regarding service of distribution plan (.3); confer with J. Wine and potential distribution consultant regarding optimization of distribution spreadsheet functionality for receivership efficiency (1.3); attention to correspondence with claimant relating to distribution plan, and revision of same (.1); confer with J. Wine regarding service issue (.1).
			Distributions
7/13/2026	KBD	0.3	Exchange correspondence with J. Wine regarding communication with claimant relating to claim analysis and distribution plan.
			Distributions
7/14/2026	KBD	0.5	Exchange correspondence with J. Wine regarding analysis of claim and distribution recommendation (.3); study correspondence from J. Wine regarding communication relating to claim (.1); study correspondence from J. Wine regarding communication with claimants (.1).
			Distributions

Date	Indiv	Hours	Description
7/15/2026	KBD	1.2	Exchange correspondence with J. Wine regarding analysis of claimant communications and responses (.1); study draft engagement letter and exchange correspondence with consulting firm representative regarding revisions to same (.7); study drafts of correspondence to claimant counsel regarding claim analysis and distribution recommendation (.3); confer with J. Wine regarding objections (.1).
			Distributions
7/16/2026	KBD	0.4	Exchange correspondence with J. Wine and A. Watychowicz regarding claimant objection (.2); exchange correspondence with J. Wine regarding communication with claimant regarding distribution timing (.2).
			Distributions
7/17/2026	KBD	0.1	Exchange correspondence with J. Wine and A. Watychowicz regarding resolution of claimant objection.
			Distributions
7/20/2026	KBD	3.1	Draft response to claimant inquiry about distribution recommendation and exchange related correspondence with J. Wine (2.8); review correspondence from claimant supporting distribution plan and exchange related correspondence (.1); study revised consultant engagement letter and exchange related correspondence with J. Wine (.2).
			Distributions
7/21/2026	KBD	0.9	Work on response to claimant regarding objection, study related records, and exchange related correspondence with J. Wine (.5); exchange correspondence with J. Wine regarding claim and distribution issue (.1); study correspondence from claimant regarding objection and exchange related correspondence (.2); attention to revisions to engagement letter with consulting firm (.1).
			Distributions
7/22/2026	KBD	6	Review objection to distribution plan (.3); confer with M. Rachlis regarding objection to distribution plan (.1); telephone conference with J. Wine regarding response to claimant relating to claim and distribution plan, and revise same (.2); review, draft, and revise various correspondence with claimants relating to distribution plan (.3); draft response to objection (5.1).
			Distributions
7/23/2026	KBD	3.5	Exchange correspondence with M. Rachlis and J. Wine regarding draft response to claimant relating to distribution plan (.8); confer with M. Rachlis regarding response to claimant relating to proposed distribution plan (.2); telephone conference with A. Watychowicz regarding communications from claimants relating to objections and potential objections (.2); legal research regarding objection to distribution plan (2.3).
			Distributions

Date	Indiv	Hours	Description
7/24/2026	KBD	2.3	Exchange correspondence with M. Rachlis and J. Wine regarding draft response to claimant relating to distribution plan (.7); telephone conference with M. Rachlis and J. Wine regarding response to claimant relating to proposed distribution plan, objections received, and report on same (.5); study and revise correspondence to claimant regarding distribution plan (.2); revise potential engagement letter for distribution consultant, prepare related correspondence, and exchange related correspondence (.4); draft correspondence to J. Wine regarding report on objections to distribution plan (.1); study objection to distribution plan (.3); review correspondence regarding objections to distribution plan (.1).
			Distributions
7/25/2026	KBD	0.8	Work on response to objection (.7); review correspondence to claimant regarding objection (.1).
			Distributions
7/27/2026	KBD	3	Draft response to communication from claimant relating to distribution plan and objection and exchange related correspondence with J. Wine and M. Rachlis (1.9); study and revise drafts of status report on objections to distribution plan (1.1).
			Distributions
7/28/2026	KBD	3.4	Work on responses to objections (2.2); draft correspondence to K. Pritchard regarding draft motion to approve retention of distribution consultant (.3); study and revise drafts of motion to approve retention of distribution consultant and exchange various related correspondence (.4); confer with M. Rachlis regarding motion to approve retention of distribution consultant (.1); telephone conference with J. Wine regarding motion to approve retention of distribution consultant (.1); exchange correspondence with A. Watychowicz and J. Wine regarding communication with claimant relating to claim set and distribution plan (.2); draft correspondence to consultant regarding motion to approve retention (.1).
			Distributions
7/29/2026	KBD	1.4	Prepare for hearing before Judge Shah and exchange correspondence with A. Watychowicz regarding same (.4); confer with M. Rachlis and counsel for claimant regarding potential resolution of objection (.1); appear for hearing before Judge Shah regarding distribution motion, procedure, and schedule (.4); confer with M. Rachlis regarding distribution plan, objections, and resolution efforts (.3); exchange correspondence with consultant regarding revised engagement letter and draft motion to approve retention (.2).
			Distributions
7/30/2026	KBD	0.1	Exchange correspondence regarding motion to approve retention of consultant.
			Distributions
7/31/2026	KBD	0.1	Exchange correspondence with consulting firm representatives regarding granting of motion to approve retention and limitation of costs.

Date	Indiv	Hours	Description		
			Distributions		
SUBTOTAL:				[41.3	16,107.00]
Status Reports					
7/15/2026	KBD	0.1	Review correspondence from J. Wine regarding issue for status report.		
			Status Reports		
7/22/2026	KBD	0.6	Study and revise draft status report and exchange related correspondence.		
			Status Reports		
7/23/2026	KBD	0.1	Telephone conference with A. Watychowicz regarding status report.		
			Status Reports		
7/24/2026	KBD	1.3	Telephone conference with A. Watychowicz regarding status report (.1); study and revise status report and exchange related correspondence (1.0); exchange correspondence with SEC regarding status report (.2).		
			Status Reports		
7/28/2026	KBD	0.6	Review and revise status report and exchange related correspondence with K. Pritchard (.5); review draft correspondence to claimants regarding status report (.1).		
			Status Reports		
SUBTOTAL:				[2.7	1,053.00]
Tax Issues					
7/3/2026	KBD	0.1	Draft correspondence to tax advisor regarding tax issues relating to planning for termination of receivership.		
			Tax Issues		
7/9/2026	KBD	0.1	Exchange correspondence with tax advisors regarding meeting to receivership termination issues.		
			Tax Issues		
7/15/2026	KBD	0.7	Confer with tax advisor, J. Wine, and K. Pritchard regarding potential tax issues relating to final distribution and termination of receivership estate.		
			Tax Issues		
7/20/2026	KBD	0.2	Study information relating to communications with tax authorities.		
			Tax Issues		
SUBTOTAL:				[1.1	429.00]

	47.7	$18,603.00

Summary of Activity

	Hours	Rate	
Duff, Kevin B.	47.70	390.00	$18,603.00

SUMMARY

Legal Services	$18,603.00
Other Charges	$0.00
TOTAL DUE	**$18,603.00**

Rachlis Duff & Peel, LLC

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October 6, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621198

Legal Fees for August 2026	$19,968.00
Expenses Disbursed	$0.00
Due this Invoice	**$19,968.00**

Date	Indiv	Hours	Description
Asset Analysis & Recovery			
8/6/2026	KBD	0.2	Exchange correspondence with K. Pritchard regarding information relating to potential asset recovery. Asset Analysis & Recovery
8/11/2026	KBD	0.1	Exchange correspondence with J. Wine regarding communication relating to potential recovery of asset. Asset Analysis & Recovery
SUBTOTAL:		[0.3	117.00]
Case Administration			
8/14/2026	KBD	0.1	Attention to communication regarding receivership settlement. Case Administration
8/19/2026	KBD	0.2	Attention to claimant communication and response to same. Case Administration
SUBTOTAL:		[0.3	117.00]
Claims Administration & Objections			
8/10/2026	KBD	0.2	Study claim form and exchange related correspondence with J. Wine. Claims Administration & Objections
SUBTOTAL:		[0.2	78.00]
Distributions			
8/2/2026	KBD	0.2	Exchange correspondence with J. Wine and A. Watychowicz regarding communication with interested party and potential discovery approach relating to claim and distribution. Distributions
8/3/2026	KBD	0.2	Review correspondence from J. Wine and A. Watychowicz regarding claim related to distribution issue. Distributions
8/5/2026	KBD	0.1	Exchange correspondence with A. Watychowicz regarding claimants. Distributions

Date	Indiv	Hours	Description
8/7/2026	KBD	5.8	Draft response to objection and legal research regarding same (4.1); confer with J. Wine regarding objections and responses (.3); exchange correspondence with K. Pritchard and J. Kalish regarding response to objection and related legal research (.5); draft correspondence to J. Wine regarding efforts to resolve objection (.7); exchange correspondence with J. Wine regarding resolution of claim and revise correspondence to claimants (.2).
			Distributions
8/10/2026	KBD	1.1	Confer with J. Wine and A. Watychowicz regarding distribution issues, related claimant identification issue, and related communications with claims database vendor and distribution consultant (.7); attention to response to claimants and exchange related correspondence (.3); exchange correspondence with J. Wine regarding work flow between claims database vendor and distribution consultant (.1).
			Distributions
8/11/2026	KBD	0.9	Work on responses to objections and exchange related correspondence with M. Rachlis and J. Wine.
			Distributions
8/12/2026	KBD	2.2	Confer with M. Rachlis regarding communication with claimant's counsel regarding potential resolution of objection to distribution plan (.3); confer with M. Rachlis and J. Wine regarding potential resolution of objections to distribution plan (.7); draft correspondence to M. Rachlis regarding communication with claimant relating to potential resolution of objection, and exchange related correspondence with J. Wine (.2); research regarding historical settlement negotiation information and exchange related correspondence with J. Wine and M. Rachlis (.8); review draft response to claimant's objection to distribution plan (.2).
			Distributions
8/13/2026	KBD	4.3	Work on response to objection, and exchange related correspondence with J. Wine and A. Watychowicz.
			Distributions
8/14/2026	KBD	7.4	Draft and revise response to objection, conduct related legal research, study related information and correspondence from A. Watychowicz, and exchange various related correspondence with M. Rachlis and J. Wine (6.2); confer with J. Wine and A. Watychowicz regarding distribution spreadsheet functionality and logistics issues (.9); attention to communication regarding potential resolution of objection (.1); exchange correspondence with M. Rachlis regarding negotiation with claimant to resolve objection (.2).
			Distributions
8/15/2026	KBD	0.3	Exchange correspondence with M. Rachlis regarding negotiations to resolve objection and related draft correspondence.
			Distributions
8/16/2026	KBD	0.5	Study revised response to objection, further revise same, and exchange related correspondence.
			Distributions

Date	Indiv	Hours	Description
8/17/2026	KBD	3.9	Exchange correspondence regarding resolution of objection (.4); study and revise multiple drafts of response to objection and exchange related correspondence with J. Wine, M. Rachlis, and K. Pritchard (1.7); exchange correspondence with J. Wine regarding objection and interested party and analysis of correspondence from claimant and related information (.7); telephone conference with J. Wine regarding responses to objections (.4); confer with M. Rachlis regarding responses to and analysis of objections (.4); exchange correspondence regarding objection and response (.1); attention to engagement letter for distribution consultant (.2).
			Distributions
8/18/2026	KBD	4.4	Study and revise drafts of response to objection and confer with M. Rachlis regarding same (1.7); work on report on objections (2.5); attention to resolution of objection and related correspondence (.2).
			Distributions
8/19/2026	KBD	4.7	Exchange various correspondence with J. Wine and M. Rachlis regarding responses to objections and revise same (1.4); study draft response to objection and exchange various related correspondence with M. Rachlis and J. Wine (3.3).
			Distributions
8/20/2026	KBD	0.1	Telephone conference with J. Wine regarding preparation of report on objections and motion to approve settlement.
			Distributions
8/21/2026	KBD	0.2	Study correspondence and documents from claimant and exchange related correspondence with J. Wine.
			Distributions
8/24/2026	KBD	0.1	Exchange correspondence with A. Watychowicz and J. Wine regarding draft communication with claimant relating to resolved objection.
			Distributions
8/25/2026	KBD	0.2	Confer with M. Rachlis regarding objections and preparation of report to court.
			Distributions
8/26/2026	KBD	0.4	Study reply relating to objection.
			Distributions
8/27/2026	KBD	5.8	Telephone conference with J. Wine regarding distribution report preparation and resolution of objections (.3); attention to communication with claimant relating to withdrawal of objection (.1); communicate with K. Pritchard regarding report on objections (.2); draft report on objection and study various related pleadings and related legal research (5.2).
			Distributions

Date	Indiv	Hours	Description
8/28/2026	KBD	5.2	Study revised draft supplemental response relating to resolution of objection and various related correspondence (1.4); exchange correspondence with K. Pritchard regarding record research relating to objection, and study various items in record (.9); further draft and revise report on objection and study related items in record (2.9).
			Distributions
8/30/2026	KBD	0.2	Exchange correspondence with M. Rachlis regarding draft motion to approve settlement.
			Distributions
8/31/2026	KBD	2.2	Study and revise motion to approve settlement and related legal research (1.7); confer with M. Rachlis regarding claim and potential resolution of objection (.3); study correspondence from J. Wine regarding motion to approve settlement (.2).
			Distributions

SUBTOTAL:	[50.4	19,656.00]
	51.2	$19,968.00

Summary of Activity

	Hours	Rate	
Duff, Kevin B.	51.20	390.00	$19,968.00

SUMMARY

Legal Services	$19,968.00
Other Charges	$0.00
TOTAL DUE	**$19,968.00**

Rachlis Duff & Peel, LLC
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October 16, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621199

Legal Fees for September 2026	$13,299.00
Expenses Disbursed	$0.00
Due this Invoice	**$13,299.00**

Date	Indiv	Hours	Description
Asset Analysis & Recovery			
9/23/2026	KBD	1	Confer with M. Rachlis regarding asset recovery issues (.1); telephone conference with SEC regarding potential recovery of assets (.1); telephone conference with SEC regarding asset recovery issues (.2); draft correspondence regarding records and exchange related correspondence with K. Pritchard and J. Kalish (.5); draft correspondence to K. Pritchard regarding records relating to potential recovery (.1). Asset Analysis & Recovery
SUBTOTAL:		[1	390.00]
Case Administration			
9/10/2026	KBD	1	Attention to communication from claimant's counsel regarding judgment (.2); confer with M. Rachlis regarding issues relating to judgment (.3); confer with SEC (.2); telephone conference with claimants' counsel (.3). Case Administration
9/17/2026	KBD	0.1	Exchange correspondence with J. Wine regarding records database. Case Administration
9/23/2026	KBD	0.2	Attention to hearing. Case Administration
9/24/2026	KBD	0.1	Exchange correspondence with A. Watychowicz regarding communication from claimant. Case Administration
9/25/2026	KBD	0.2	Exchange additional correspondence with A. Watychowicz regarding communication from claimant. Case Administration
9/28/2026	KBD	1.2	Telephone conference with government representative (.4); telephone conference and exchange correspondence with government representative (.5); exchange correspondence with A. Watychowicz regarding record items and prior communications (.3). Case Administration
9/29/2026	KBD	0.3	Exchange correspondence with A. Watychowicz regarding EquityBuild records (.2); telephone conference with government representative (.1). Case Administration
SUBTOTAL:		[3.1	1,209.00]
Claims Administration & Objections			

Date	Indiv	Hours	Description
9/30/2026	KBD	0.7	Telephone conference with counsel for claimant regarding claim and distribution process (.4); draft correspondence to A. Watychowicz regarding communication with counsel for claimant and related process issues (.3). Claims Administration & Objections
SUBTOTAL:		[0.7	273.00]

Distributions

9/1/2026	KBD	1.7	Study revised motion to approved resolution of objection (.2); study revised report on objections (1.1); exchange correspondence with J. Wine regarding analysis of claim (.3); draft correspondence regarding notice of report on objections (.1). Distributions
9/2/2026	KBD	0.1	Study correspondence from claims database vendor regarding additional distribution tracking fields. Distributions
9/4/2026	KBD	0.3	Exchange correspondence with J. Wine regarding claims portal update and report on objections (.2); review draft report on objections (.1). Distributions
9/10/2026	KBD	0.5	Study and revise report on objections to distribution plan. Distributions
9/11/2026	KBD	4.2	Further study and revise report on objections to distribution plan, and study related record. Distributions
9/13/2026	KBD	0.4	Exchange correspondence regarding report on objections to distribution plan, and review same. Distributions
9/14/2026	KBD	1.7	Study revised report on objections to distribution plan, further revise, and exchange related correspondence (1.5); confer with M. Rachlis regarding report on objections to distribution plan, and communications relating to efforts to resolve objections (.1); exchange correspondence with J. Wine regarding follow up with claimants and counsel relating to efforts to resolve objections (.1). Distributions
9/15/2026	KBD	0.5	Study revised report on objections and exchange related correspondence (.3); study correspondence with claimant's counsel relating to distribution plan (.2). Distributions
9/16/2026	KBD	1.5	Exchange correspondence with J. Wine, M. Rachlis, and A. Watychowicz regarding communication with claimant's counsel and claimant relating to resolved objections (.4); study and revise report on objections to distribution plan (.9); telephone conference with SEC (.1); draft correspondence to K. Pritchard and A. Watychowicz regarding notice of report on objections (.1).

Date	Indiv	Hours	Description
			Distributions
9/17/2026	KBD	0.3	Study correspondence from claimant's counsel and exchange related correspondence with M. Rachlis and J. Wine (.2); review correspondence from database vendor regarding updates to distribution source report (.1).
			Distributions
9/21/2026	KBD	3.1	Analysis of objection relating to distribution plan (2.7); study revisions to report on objections (.2); exchange correspondence with J. Wine and M. Rachlis regarding filing of motion to approve settlement (.2).
			Distributions
9/22/2026	KBD	2.9	Prepare for settlement conference (.5); confer with J. Wine regarding settlement (.1); multiple conferences with M. Rachlis regarding efforts to resolve objection (.7); confer with counsel for claimant and related constituents (1.3); attention to communication with chambers relating to schedule (.1); exchange correspondence with K. Pritchard regarding pleadings relating to settlement (.2).
			Distributions
9/23/2026	KBD	3.1	Draft motion to approve settlement and related documents.
			Distributions
9/24/2026	KBD	2	Draft motion to approve settlement of objection and exchange related correspondence with M. Rachlis and J. Wine.
			Distributions
9/25/2026	KBD	0.2	Exchange correspondence with M. Rachlis regarding motion to approve settlement of objection.
			Distributions
9/27/2026	KBD	0.3	Exchange correspondence with J. Wine regarding communication with distribution consultant and claims database vendor relating to final distribution and related issues.
			Distributions
9/28/2026	KBD	1.8	Confer with M. Rachlis and J. Wine regarding distribution issues (.2); attention to communications relating to claim and with claimant's counsel, and drafting of related correspondence (1.2); study and revise correspondence to claimant relating to distribution plan (.3); exchange correspondence with J. Wine regarding communication from claimant (.1).
			Distributions
9/29/2026	KBD	3.4	Draft and revise motion to approve settlement resolving objection and proposed order (3.3); exchange correspondence relating to claim (.1).
			Distributions
9/30/2026	KBD	0.7	Study and revise draft motion to approve settlement of objection (.4); exchange correspondence with M. Rachlis regarding draft motion to approve settlement of objection (.3).
			Distributions

Date	Indiv	Hours	Description		
SUBTOTAL:				[28.7	11,193.00]
Tax Issues					
9/23/2026	KBD	0.2	Exchange correspondence with tax counsel relating to receivership termination planning.		
			Tax Issues		
9/28/2026	KBD	0.4	Confer with tax counsel regarding receivership termination timing and planning issues (.2); confer with K. Pritchard regarding tax returns (.2).		
			Tax Issues		
SUBTOTAL:				[0.6	234.00]
				34.1	$13,299.00

Summary of Activity

	Hours	Rate	
Duff, Kevin B.	34.10	390.00	$13,299.00

SUMMARY

Legal Services	$13,299.00
Other Charges	$0.00
TOTAL DUE	**$13,299.00**

Exhibit F

Rachlis Duff & Peel, LLC
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September 24, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622197

Legal Fees for July 2026	$24,202.00
Expenses Disbursed	$3,991.03
Due this Invoice	**$28,193.03**

Date	Indiv	Hours	Description
Accounting/Auditing			
7/1/2026	KMP	0.2	Review account details and confer with A. Watychowicz regarding closure of final property account. Accounting/Auditing
7/2/2026	KMP	0.3	Communicate with K. Duff and bank representatives regarding closure of final property account, attention to execution of forms (.2); notify bank representatives of Receiver's change of address (.1). Accounting/Auditing
7/8/2026	KMP	0.1	Communicate with bank representative regarding confirmation of closure of remaining property account. Accounting/Auditing
7/9/2026	KMP	1	Communicate with K. Duff regarding account interest issues (.3); preparation of May and June schedules of receipts and disbursements (.7). Accounting/Auditing
7/10/2026	AW	0.2	Communicate with K. Pritchard regarding reconciliation of property account and related email follow up. Accounting/Auditing
SUBTOTAL:		[1.8	252.00]
Asset Analysis & Recovery			
7/10/2026	JRW	0.2	Conference with K. Duff regarding potential recovery of asset. Asset Analysis & Recovery
7/24/2026	JRW	0.1	Exchange correspondence with SEC and K. Duff regarding scheduling of meeting. Asset Analysis & Recovery
SUBTOTAL:		[0.3	117.00]
Case Administration			
7/1/2026	AW	1.9	Communications with counsel regarding filed motion and transmittal email to claimants, finalize and email claimants (.7); attention to entered orders, draft email to claimants, related communications with counsel and email orders to claimants (.7); upload entered orders to Receivership website (.2); attention to request to update mailing address and confirm same (.1); update docket to reflect deadlines relating to potential objections (.2). Case Administration
7/7/2026	AW	0.3	Communicate with K. Duff and K. Pritchard regarding claims records. Case Administration

Date	Indiv	Hours	Description
7/7/2026	KMP	0.3	Obtain docket in criminal matter against defendant and forward to K. Duff, J. Wine, M. Rachlis, and A. Watychowicz. Case Administration
7/7/2026	MR	0.3	Conferences regarding defendant, review docket, and related follow up. Case Administration
7/13/2026	JRW	0.1	Review motion to vacate dismissal order in state court case and related exchange with A. Watychowicz. Case Administration
7/13/2026	MR	0.1	Attention to upcoming hearing in state court. Case Administration
7/15/2026	AW	0.2	Attention to correspondence from claimant and related contact information update (.1); communicate with J. Wine regarding updates to claimants' custodial information (.1). Case Administration
7/15/2026	JRW	0.4	Appearance in state court matter (.3); update K. Duff and M. Rachlis regarding state court litigation (.1). Case Administration
7/15/2026	MR	0.1	Attention to update on state court litigation. Case Administration
7/17/2026	AW	0.1	Communicate with J. Wine regarding motion to vacate and related docket update. Case Administration
7/20/2026	AW	0.1	Attention to filed appearance and related communication with J. Wine. Case Administration
7/20/2026	JK	0.2	Review email from J. Wine requesting to confirm on an order regarding a City of Chicago release of lien and recording of same, communication with J. Wine regarding same. Case Administration
7/20/2026	JRW	0.2	Exchange correspondence with SEC regarding appearance and subpoenas (.1); confer with J. Kalish regarding confirmation of lien release (.1). Case Administration
7/21/2026	AW	0.2	Update contact information for claimant and related email exchange (.1); attention to entered order in state court matter and related docket update (.1). Case Administration
7/21/2026	JK	0.4	Further review email correspondence from J. Wine requesting further information related to the process of recording a release as it relates to City of Chicago lien. Case Administration
7/22/2026	JK	0.1	Review email from J. Wine requesting to review release of lien related to City of Chicago lien.

Date	Indiv	Hours	Description
			Case Administration
7/22/2026	JRW	0.4	Study indictment and docket in criminal matter.
			Case Administration
7/27/2026	AW	0.1	Upload status report on objections to Receiver's web page.
			Case Administration
7/28/2026	AW	0.6	Create a list of custodial accounts and related communications with J. Wine.
			Case Administration
7/29/2026	AW	0.4	Attention to correspondence from claimant and confirm contact and mailing information (.1); communicate with J. Wine regarding preservation of database records (.1); attention to entered order summarizing hearing and upload same to Receivership web page (.1); communication with K. Duff regarding criminal matter and related docket update (.1).
			Case Administration
7/31/2026	AW	0.3	Upload entered order to Receivership web page (.1); attention to request from claimant and communicate with J. Wine regarding proposed response (.2).
			Case Administration
SUBTOTAL:			[6.8 1,352.00]

Claims Administration & Objections

7/1/2026	AW	0.8	Attention to emails from claimants regarding filed proposed distribution plan, related communications with counsel, and responses to claimants (.3); attention to ownership detail and related communications with J. Wine (.4); attention to voice message from claimant (.1).
			Claims Administration & Objections
7/22/2026	AW	1.9	Work on updates to claims database.
			Claims Administration & Objections
7/23/2026	AW	2.1	Continue work on updates to claims database.
			Claims Administration & Objections
7/24/2026	AW	2.3	Continue work on updates to claims database.
			Claims Administration & Objections
7/27/2026	AW	0.7	Communications with J. Wine regarding database updates and continue research regarding same.
			Claims Administration & Objections
7/30/2026	AW	0.6	Communications with J. Wine regarding claims database updates and continue work on same.
			Claims Administration & Objections
7/31/2026	AW	1.3	Complete claims database updates with focus on custodial accounts and related email to J. Wine.

Date	Indiv	Hours	Description
			Claims Administration & Objections
SUBTOTAL:			[9.7 1,358.00]
Distributions			
7/1/2026	AW	0.3	Confirm no outstanding distributions relating to Property 4 and related communication with J. Wine.
			Distributions
7/1/2026	JK	0.5	Communication with K. Duff, J. Wine, and K. Pritchard regarding preparing documents and notice of distribution plan, update same.
			Distributions
7/1/2026	JRW	2.3	Confer with A. Watychowicz regarding notice to claimants (.1); conferences with A. Watychowicz regarding claimant correspondence regarding distribution plan (.3); confer with K. Duff regarding claimant objection (.1); review court order approving objection procedure and review and revise draft email to claimants (.2); exchange correspondence with claimant's counsel regarding Receiver's recommendation (.1); confer with K. Duff and M. Rachlis regarding various issues relating to distribution proceedings (.6); review information relating to claims and related exchanges with A. Watychowicz and K. Duff (.2); confer with A. Watychowicz and claims vendor regarding claims portal update (.2); confer with A. Watychowicz regarding notice to interested parties (.2); confer with K. Duff regarding distribution planning and related telephone conference with potential vendor (.2); confer with A. Watychowicz regarding file organization relating to claim and distribution issue (.1).
			Distributions
7/1/2026	KMP	0.6	Follow up on settlement distribution with bank representatives, and related exchanges with K. Duff and J. Wine (.2); prepare service transmittal letters to government agency regarding Receiver's motion to approve Group 10 distribution, and related exchanges with K. Duff and J. Kalish (.4).
			Distributions
7/1/2026	MR	1	Conference with K. Duff and J. Wine regarding hearing on distribution plan (.6); attention to orders on Group 10 distribution plan and follow up on same (.3); attention to claimant follow up relating to distribution plan objection (.1).
			Distributions
7/2/2026	AW	1.1	Communicate with J. Wine regarding proposed email response to claimant regarding proposed distribution plan and email same (.2); attention to correspondence from counsel and email K. Duff requested information relating to submitted claim (.2); review briefed motion and correspondence with K. Duff regarding same and entered orders (.4); review correspondence with counsel and related communications with J. Wine (.3).
			Distributions

Date	Indiv	Hours	Description
7/2/2026	JRW	0.9	Review correspondence from claimant's counsel regarding objection to distribution plan (.1); review and revise response to claimant regarding distribution plan (.1); confer with K. Duff regarding tracking of objections to distribution plan (.1); confer with claims vendor regarding claims portal update (.1); review various correspondence regarding claims and payments (.5).
			Distributions
7/2/2026	KMP	0.2	Prepare additional service transmittal letters to government agency regarding Receiver's motion to approve Group 10 distribution, and related exchanges with K. Duff and J. Kalish.
			Distributions
7/2/2026	MR	0.3	Attention to correspondence from claimants regarding distribution plan and follow up regarding same.
			Distributions
7/2/2026	SZ	0.2	Attention to the Receiver's inquiry requesting information relating to claimant's objection to distribution plan and exchange related correspondence.
			Distributions
7/6/2026	AW	1.6	Draft responses to claimants' inquiries regarding submitted proposed distribution plan, related communications with J. Wine and responses to emails (1.1); communications with K. Duff and J. Wine regarding received correspondence relating to distribution plan and procedures to manage (.5).
			Distributions
7/6/2026	JRW	2.6	Confer with A. Watychowicz regarding claimant correspondence relating to Group 10 distribution plan (.2); confer with A. Watychowicz regarding FAQ responses regarding distribution plan (.4); review claimant inquiries and objections relating to Group 10 distribution plan and revise draft responses to same (1.0); study claimant objection, related research and exchange correspondence with K. Duff and A. Watychowicz (.8); research regarding objections to proposed distribution plan (.2).
			Distributions
7/6/2026	KMP	0.2	Exchange with J. Wine regarding distribution plan research.
			Distributions
7/6/2026	MR	0.3	Attention to issues raised by claimants on distribution plan.
			Distributions
7/7/2026	AW	2.1	Review correspondence from claimants and draft updated responses to frequently asked questions and related communications with J. Wine (.8); review records and communicate with K. Duff regarding approved distributions (.2); draft correspondence, communicate with counsel regarding and email responses to inquiries from claimants relating to proposed final distribution plan (1.1).
			Distributions

Date	Indiv	Hours	Description
7/7/2026	JRW	1	Attention to claimant emails regarding distribution plan and related communications with A. Watychowicz and K. Duff regarding draft responses thereto and general FAQ responses (.6); confer with vendors regarding distribution planning (.1); research regarding claimant distributions and related revision of proposed response (.3).
			Distributions
7/8/2026	AW	0.5	Draft correspondence for counsel's review and email responses to inquiries from claimants relating to proposed final distribution plan (.4); communicate with J. Wine regarding correspondence from claimants (.1).
			Distributions
7/8/2026	JRW	0.7	Attention to claimant emails regarding distribution plan and related research.
			Distributions
7/9/2026	AW	2.5	Attention to voice message and correspondence to claimant relating to proposed final distribution plan (.2); review approved distributions and available records and communications with J. Wine regarding claimant's inquiry (.5); review approved distribution order and related details in claims database and communicate with J. Wine regarding same (.2); prepare materials for upcoming hearing and update proposed responses to claimants for counsel's review (.9); communications with J. Wine regarding class action distributions (.1); conference call with K. Duff and J. Wine regarding objections to proposed distribution plan (.5); correspondence regarding claim submitted by trade creditor (.1).
			Distributions
7/9/2026	JRW	3.3	Research regarding claimant email regarding distribution plan and draft response to same (.9); confer with A. Watychowicz regarding claimant correspondence and responses to frequently asked questions (.2); review and revise draft FAQ responses (.3); exchange correspondence with counsel for class action plaintiffs regarding records relating to distributions (.2); further attention to claimant inquiries (.3); conference with K. Duff and A. Watychowicz regarding issues relating to Group 10 distributions (.5); research regarding claims and send analysis and draft response to objection to K. Duff (.8); confer with K. Duff regarding investor (.1).
			Distributions
7/10/2026	AW	1.9	Draft correspondence and email responses to inquiries from claimants relating to proposed final distribution plan (.4); work with J. Wine on email correspondence to interested parties regarding submitted proposed distribution plan (.8); draft responses to claimants' inquiries (.4); file management and related communications with J. Wine relating to claim and distribution issue (.3).
			Distributions

Date	Indiv	Hours	Description
7/10/2026	JRW	3.1	Exchange correspondence and related conference with A. Watychowicz regarding interested non-claimants and counsel (.3); review and revise responses to claimant inquiries regarding distribution plan (.2); exchange correspondence with counsel for class action regarding distributions (.2); prepare for call with vendor regarding distribution spreadsheet (.4); confer with vendor and K. Duff regarding preparation of spreadsheet to calculate distribution amounts (1.2); draft correspondence to non-claimant interested parties and counsel regarding notice of distribution plan (.2); confer with A. Watychowicz regarding service list (.1); confer with K. Duff regarding service of additional parties (.1); confer with A. Watychowicz regarding spreadsheet project (.1); further analysis of claim in response to claimant inquiry (.3).
			Distributions
7/10/2026	MR	0.1	Attention to issues regarding claim and objection.
			Distributions
7/13/2026	JRW	0.6	Draft response to claimant's counsel regarding claim recommendation (.5); exchange correspondence with K. Duff and M. Rachlis regarding revisions to draft correspondence (.1).
			Distributions
7/13/2026	MR	0.1	Attention to claimant's response to distribution plan.
			Distributions
7/14/2026	JRW	2.6	Telephone conference with counsel for interested party regarding proposed distribution plan (.3); exchange correspondence with K. Duff regarding discussion with claimant's counsel (.1); detailed analysis of claims and draft correspondence to claimants regarding adjustment of claim recommendation (1.2); confer with A. Watychowicz regarding counsel of record for claimants (.1); confer with A. Watychowicz regarding project for normalizing distribution data (.1); study claimant documentation and related analysis to K. Duff (.8)
			Distributions
7/15/2026	AW	0.6	Correspondence with claimants regarding proposed distribution, Receiver's recommendations, and class action distributions (.5); communicate with J. Wine regarding received correspondence from claimants (.1).
			Distributions
7/15/2026	JRW	1.4	Exchange correspondence with M. Rachlis and A. Watychowicz regarding responses to claimant correspondence regarding distribution plan (.1); confer with K. Duff regarding Group 10 objections (.1); confer with A. Watychowicz regarding tracking of closed IRA accounts (.1); confer with A. Watychowicz regarding claimant inquiry regarding depositing of check (.1); review and revise correspondence to claimant regarding claim recommendation (.6); review redlines and further revise correspondence to claimant's counsel (.3); review and comment on draft proposal for accounting support (.1).
			Distributions

Date	Indiv	Hours	Description
7/15/2026	MR	0.1	Attention to response to claimant correspondence regarding distribution plan. Distributions
7/16/2026	AW	0.9	Communicate with J. Wine regarding received objections to proposed distribution plan and proposed responses (.3); correspondence with counsel and claimant's counsel regarding proposed distribution plan (.2); review claim details and provide requested information to K. Duff (.4). Distributions
7/16/2026	JRW	1.1	Work with A. Watychowicz on response to claimant objection (.2); confer with A. Watychowicz regarding responses to frequently asked questions regarding Group 10 distribution plan (.2); review claimant objection to distribution plan and provide analysis of same (.3); review claimant inquiry regarding distribution plan and revise draft response to same (.2); conference with A. Watychowicz regarding Group 10 objections (.1); confer with K. Duff regarding claimant request and review and comment on proposed response to same (.1). Distributions
7/16/2026	MR	0.5	Attention to issues on response to claimant correspondence and follow up on same. Distributions
7/17/2026	AW	0.1	Correspondence with claimant regarding proposed distribution plan. Distributions
7/20/2026	JRW	0.2	Review correspondence from claimant regarding distribution plan, and related exchange with K. Duff (.1); confer with K. Duff regarding motion to approve retention of professional and claimant (.1). Distributions
7/21/2026	AW	0.1	Attention to email objection and related communications with counsel. Distributions
7/21/2026	JRW	2.2	Update shared document regarding objections to proposed plan and responses (.3); review written objection to distribution plan, related review of claim review notes on portal and begin drafting response to objection (.6); review and comment on draft response to claimant objection and related review of documents and exchanges regarding same (.7); review status of claimant inquiries regarding distribution plan and confer with K. Duff regarding responses (.1); confer with K. Duff and A. Watychowicz regarding outreach to interested party (.1); review and revise draft retention letter (.4). Distributions
7/21/2026	MR	0.3	Attention to responses to claimants' objections to distribution plan. Distributions

Date	Indiv	Hours	Description
7/22/2026	AW	0.8	Attention to submitted objection, related communications with counsel, and record update (.2); review counsel's communications regarding and email correspondence with claimants regarding Receiver's proposed distribution plan (.3); review records and communications with counsel regarding claimant's counsel's correspondence (.3).
			Distributions
7/22/2026	JRW	0.9	Review objection to distribution plan and related exchange with A. Watychowicz (.3); exchange correspondence and redlines regarding responses to claimant inquiries regarding distribution plan (.1); confer with claimant's counsel regarding lien releases, review recorded release and related exchange with J. Kalish (.2); exchange correspondence with claimant's counsel regarding distribution (.1); review and revise draft response to claimant objection to distribution plan (.2).
			Distributions
7/22/2026	MR	0.5	Further attention to objections on certain claims and settlement issues.
			Distributions
7/23/2026	AW	1.4	Email correspondence with claimants regarding Receiver's proposed distribution plan (.2); research regarding opinions cited in claimant's objection and related correspondence with counsel (.9); attention to draft response to objection and related communications with counsel (.3).
			Distributions
7/23/2026	MR	0.4	Further review and attention to claim issues.
			Distributions
7/23/2026	SZ	0.4	Assemble research relating to objections to Group 10 distribution plan.
			Distributions
7/24/2026	AW	0.7	Attention to claimant's objection (.1); correspondence with counsel regarding received objections and claimants' inquiries (.4); communication with J. Wine regarding update to claim records (.2).
			Distributions
7/24/2026	JRW	1.1	Confer with A. Watychowicz regarding claimant objections (.2); confer with A. Watychowicz regarding lender name updates in claims portal (.1); conference with K. Duff and M. Rachlis regarding claimant objections to distribution plan (.5); review and revise draft response to claimant objection and related exchange with K. Duff (.3).
			Distributions
7/24/2026	MR	0.5	Conference with K. Duff and J. Wine regarding objections to distribution plan.
			Distributions
7/25/2026	JRW	0.5	Correspondence to claimant in response to inquiry regarding objection (.2); update tracking sheet with adjustments to claims since filing of proposed distribution plan (.3).

Date	Indiv	Hours	Description
			Distributions
7/27/2026	AW	0.8	Correspondence with claimant regarding Receiver's recommendation and proposed final distribution plan (.1); communications with J. Wine regarding objections to proposed distribution plan and proposed additional changes (.2); attention to draft status report on objections and email J. Wine regarding proposed revisions (.2); finalize status report on objections and file same (.3).
			Distributions
7/27/2026	JRW	1.2	Exchange with A. Watychowicz regarding objection and revision tracking (.1); review claimant response and prepare analysis regarding same (.3); confer with A. Watychowicz regarding potential verification of custodial account information (.1); review exchanges regarding potential resolution of claim (.2); prepare draft status report on objections (.5).
			Distributions
7/27/2026	MR	1	Work on submission for court regarding objections to distribution plan and follow up regarding same.
			Distributions
7/28/2026	AW	1.3	Draft responses and communications with J. Wine regarding proposed revisions and correspondence with claimants regarding Receiver's recommendation and proposed final distribution plan (.6); email claimants regarding filed Receiver's status report on objections (.3); attention to correspondence from claimant, research regarding prior communications, draft email response for counsel's review and detailed email to claimant (.4).
			Distributions
7/28/2026	JK	0.1	Communication with K. Duff regarding preparation for distribution related hearing.
			Distributions
7/28/2026	JRW	1.2	Confer with A. Watychowicz and M. Rachlis regarding claimant correspondence (.4); update tracking sheet regarding adjustment to distribution plan and related exchange with A. Watychowicz (.2); review and revise draft motion to approve retention of vendor and related exchanges (.4); confer with K. Duff regarding draft motion (.1); correspondence to vendor regarding revised motion (.1).
			Distributions
7/28/2026	KMP	0.9	Draft and revise motion to approve retention of distribution consultant and related exchanges with K. Duff and M. Rachlis.
			Distributions
7/28/2026	MR	1	Conference with J. Wine regarding claimant correspondence relating to distribution (.3); exchanges regarding forensic consultant relating to distribution issues (.2); begin preparation for upcoming hearing and follow up on various emails regarding same (.5).
			Distributions

Date	Indiv	Hours	Description
7/29/2026	AW	2	Attention to voice message from claimant, communications with K. Duff regarding proposed response, and correspondence with claimant regarding Receiver's recommendation, proposed final distribution plan and documents required to update contact information (.3); communications with K. Duff and M. Rachlis regarding objections and Receiver's points on rising tide methodology (.7); monitor scheduled court hearing (.3); correspondence with claimants regarding Receiver's recommendation and proposed final distribution plan (.2); draft detailed correspondence to claimant regarding prior distributions and Receiver's recommendation, communications with J. Wine regarding revisions, and email correspondence with claimant (.5).
			Distributions
7/29/2026	JK	0.4	Review email from A. Watychowicz regarding preparation for hearing.
			Distributions
7/29/2026	JRW	1.3	Confer with K. Duff regarding claimant inquiry (.1); confer with K. Duff and A. Watychowicz regarding distributions to claimants who closed custodial accounts (.1); review and revise draft responses to claimants (.5); review correspondence from vendor, review and finalize motion, and related correspondence to SEC (.2); virtual attendance of court hearing on Group 10 claims process (.4).
			Distributions
7/29/2026	KMP	0.1	Attention to Court order on schedule for Group 10 objections.
			Distributions
7/29/2026	MR	1.6	Prepare for and attend hearing (1.0); conference with claimant's counsel regarding potential resolution of objections and conferences with K. Duff regarding same (.5); attention to further emails regarding hearing (.1).
			Distributions
7/30/2026	AW	0.9	Attention to draft motion to retain distribution consultant, communications regarding proposed revisions, prepare notice of motion, finalize and file motion (.7); update claim following communications with J. Wine (.2).
			Distributions
7/30/2026	JRW	0.4	Confer with A. Watychowicz regarding various issues relating to distribution plan and objections to same (.2); confer with A. Watychowicz regarding finalization and filing of motion and related exchanges with K. Duff and M. Rachlis (.2).
			Distributions
7/30/2026	MR	0.1	Attention to motion on approval of forensic consultant for assistance on distribution plan.
			Distributions
7/31/2026	AW	0.3	Attention to entered order and email claimants regarding same and Receiver's motion to retain distribution consultant.
			Distributions
7/31/2026	KMP	0.1	Attention to entry of order for distribution consultant.

Date	Indiv	Hours	Description
			Distributions
7/31/2026	MR	0.1	Attention to order regarding approval of forensic consultant to provide assistance on distribution issues.
			Distributions
SUBTOTAL:			[60.1 17,521.00]

Status Reports

7/9/2026	KMP	1.3	Work on financial exhibits for 2Q2026 status report.
			Status Reports
7/10/2026	KMP	1.4	Continue work on financial exhibits for 2Q2026 status report, and confer with A. Watychowicz regarding same.
			Status Reports
7/13/2026	KMP	0.5	Continue work on financial exhibits for 2Q2026 status report.
			Status Reports
7/15/2026	JRW	0.1	Exchange with K. Duff regarding issue for next status report.
			Status Reports
7/16/2026	KMP	0.4	Further work on exhibits for status report.
			Status Reports
7/17/2026	AW	0.1	Communicate with J. Wine and K. Pritchard regarding quarterly status report.
			Status Reports
7/17/2026	KMP	0.1	Confer with A. Watychowicz regarding status report.
			Status Reports
7/20/2026	AW	0.2	Review email accounts and correspond with J. Wine regarding responses to inquiries from claimants.
			Status Reports
7/20/2026	JRW	1.2	Confer with A. Watychowicz regarding second quarter status report (.1); preparation of status report for Q2 2026 (1.0); confer with K. Pritchard regarding financial exhibit (.1).
			Status Reports
7/20/2026	KMP	0.3	Communications with J. Wine and A. Watychowicz regarding issues relating to draft 2Q2026 status report and exhibits.
			Status Reports
7/21/2026	JRW	0.9	Attention to drafting second quarter status report.
			Status Reports
7/22/2026	JRW	1.1	Attention to drafting second quarter status report.
			Status Reports
7/22/2026	KMP	0.2	Attention to exchanges relating to draft status report.
			Status Reports
7/22/2026	MR	0.3	Attention to status report.

Date	Indiv	Hours	Description
			Status Reports
7/23/2026	KMP	0.1	Attention to exchanges with professionals relating to draft status report.
			Status Reports
7/23/2026	MR	0.3	Further attention to status report and communication on same.
			Status Reports
7/24/2026	JRW	0.5	Review redline of second quarter status report (.1); review exhibits to status report (.2); further revise and send comments on draft status report (.2).
			Status Reports
7/24/2026	KMP	1	Review and comment on draft status report and finalize same, finalize exhibits, and related communications with K. Duff and J. Wine (.9); attention to exchange with K. Duff regarding SEC review and anticipated finalization of status report (.1).
			Status Reports
7/27/2026	JRW	0.9	Review redlines of status report and further discussion regarding proposed addition to same.
			Status Reports
7/28/2026	AW	0.3	Attention to filed status report and related email to claimants.
			Status Reports
7/28/2026	JRW	0.1	Review revisions to status report for second quarter.
			Status Reports
7/28/2026	KMP	0.8	Revise, finalize, and file status report and exhibits, and related exchanges with K. Duff, M. Rachlis, and J. Wine.
			Status Reports
7/28/2026	MR	0.3	Further attention to status report.
			Status Reports
7/29/2026	AW	0.1	Correspondence with claimant regarding filed status report.
			Status Reports
SUBTOTAL:		[12.5	3,175.00]

Tax Issues

7/14/2026	KMP	0.1	Attention to scheduling of conference call with tax administrator.
			Tax Issues
7/15/2026	JRW	0.7	Telephone conference with accounting firm representatives and K. Duff regarding termination of receivership.
			Tax Issues
7/15/2026	KMP	0.5	Participate in conference call with tax administrator.
			Tax Issues
7/20/2026	KMP	0.5	Work on updates to spreadsheet tracking status of notices regarding tax issues and forward to tax administrator.

Date	Indiv	Hours	Description		
			Tax Issues		
SUBTOTAL:				[1.8	427.00]
				93	$24,202.00

Other Charges

Description	
DISCO database fees for July 2026	3,622.36
Google Suite charges for July 2026	211.20
Online research for July 2026	157.47
SUBTOTAL:	[3,991.03]
Total Other Charges	$3,991.03

Summary of Activity

	Hours	Rate	
Pritchard, Kathleen M.	11.20	140.00	$1,568.00
Rachlis, Michael	9.30	390.00	$3,627.00
Watychowicz, Ania	34.70	140.00	$4,858.00
Wine, Jodi Rosen	35.50	390.00	$13,845.00
Stoja Zjalic	0.60	110.00	$66.00
Kalish, Justyna	1.70	140.00	$238.00

SUMMARY

Legal Services	$24,202.00
Other Charges	$3,991.03
TOTAL DUE	**$28,193.03**

Rachlis Duff & Peel, LLC
542 South Dearborn Street
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October 15, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622198

Legal Fees for August 2026	$23,108.00
Expenses Disbursed	$4,148.04
Due this Invoice	**$27,256.04**

Date	Indiv	Hours	Description
Accounting/Auditing			
8/24/2026	KMP	0.6	Review bank records and update ledger for Receiver's account (.2); prepare schedule of receipts and disbursements for July 2026 and related communication with tax administrator (.4). Accounting/Auditing
SUBTOTAL:		[0.6	84.00]
Asset Analysis & Recovery			
8/6/2026	KMP	1.1	Factual research relating to potential asset recovery, and prepare email memorandum to K. Duff regarding same. Asset Analysis & Recovery
SUBTOTAL:		[1.1	154.00]
Case Administration			
8/3/2026	AW	0.1	Correspondence with claimant regarding approval to update mailing address. Case Administration
8/5/2026	AW	0.1	Attention to approval from claimant and related update to mailing information. Case Administration
8/6/2026	AW	0.2	Generate requested report and related communications with K. Duff. Case Administration
8/10/2026	AW	0.2	Communications with J. Wine regarding claims spreadsheet. Case Administration
8/11/2026	AW	0.1	Communicate with J. Wine regarding request from claimant. Case Administration
8/13/2026	AW	0.2	Obtain copy of entered order resetting status and motion to vacate, related docket update and communications with J. Wine. Case Administration
8/13/2026	JRW	0.1	Review court order entered in state court action and related exchange with A. Watychowicz regarding new court date. Case Administration
8/19/2026	AW	0.1	Upload entered order to Receivership webpage. Case Administration
8/19/2026	JRW	0.1	Confer with A. Watychowicz regarding portal issue. Case Administration

Date	Indiv	Hours	Description
8/20/2026	AW	0.2	Attention to email from claimant and update mailing information (.1); communicate with J. Wine regarding standard response to claimants' inquiries (.1). Case Administration
8/24/2026	AW	0.1	Attention to supplement and correspondence from clerk. Case Administration
8/24/2026	JRW	0.2	Review state court filing and correspondence from circuit court, and related exchange with A. Watychowicz. Case Administration
8/25/2026	AW	0.1	Attention to docket and update information to reflect new assigned judge. Case Administration
8/25/2026	JRW	0.1	Exchange correspondence with court clerk and plaintiff's counsel in state court litigation regarding rescheduling of hearing. Case Administration
8/26/2026	AW	0.1	Attention to email from claimant and related records update. Case Administration

SUBTOTAL: [2 405.00]

Claims Administration & Objections

8/7/2026	AW	0.2	Communications with J. Wine regarding preparation of updated and modified proof of claim form. Claims Administration & Objections
8/10/2026	JRW	1.4	Prepare modified claim form for party asserting an interest in claim and related exchange with K. Duff (.7); confer with K. Duff regarding correspondence to new claimant (.2); work with A. Watychowicz regarding revisions to claim form (.2); draft correspondence to new claimant regarding modified claim form and supporting materials required (.3). Claims Administration & Objections
8/12/2026	AW	0.2	Attention to proposed email and correspond with claimant regarding settlement proposal. Claims Administration & Objections
8/14/2026	AW	0.1	Follow up correspondence with claimant regarding settlement proposal. Claims Administration & Objections
8/18/2026	AW	0.1	Attention to communications regarding motion to approve settlement and related docket update. Claims Administration & Objections
8/28/2026	AW	0.3	Attention to draft motion to approve settlement and communicate with J. Wine regarding proposed revisions and quoted text. Claims Administration & Objections

Date	Indiv	Hours	Description
SUBTOTAL:		[2.3	672.00]
Distributions			
8/3/2026	AW	0.7	Review bank records and confirm details of approved court approved distribution (.2); research regarding entity's alleged member and related communications with counsel (.5).
			Distributions
8/3/2026	MR	0.1	Attention to emails regarding claims issues relating to final distribution plan.
			Distributions
8/5/2026	AW	0.4	Communicate with J. Wine regarding pending objections to proposed distribution plan (.2); communicate with J. Wine regarding potential settlement with claimant and email related filings and correspondence (.2).
			Distributions
8/5/2026	JRW	0.9	Study claims, prepare spreadsheet, and begin drafting response to claimant objection (.8); confer with A. Watychowicz regarding objection to distribution plan (.1).
			Distributions
8/7/2026	JK	0.8	Review email request from K. Duff regarding response to objection.
			Distributions
8/7/2026	JRW	4	Confer with K. Duff regarding objections (.5); study objection and claim and prepare notes for conference with claimant (.7); analyze claim and draft response to claimant objection to distribution plan (2.0); conference with M. Rachlis regarding objections (.5); telephone conference with claimant regarding information needed to support claim (.1); confer with A. Watychowicz regarding proof of claim form and review same (.2).
			Distributions
8/7/2026	KMP	0.7	Review and comment on draft response to claimant's objections to distribution plan and related exchanges with K. Duff.
			Distributions
8/7/2026	MR	0.8	Attention to issues on objections on certain claims (.3); conferences with J. Wine regarding claimants' objections (.5).
			Distributions
8/10/2026	AW	2.3	Correspondence with claimant regarding proposed distribution plan (.1); review draft letter response to claimants and communicate with J. Wine regarding proposed revisions and exhibits (.6); communications with J. Wine regarding proposed Group 10 distributions (.4); conference call with K. Duff and J. Wine regarding proposed distribution plan (.7); attention to modified proof of claim form and email J. Wine regarding proposed update (.5).
			Distributions

Date	Indiv	Hours	Description
8/10/2026	JRW	1.8	Confer with M. Rachlis regarding objections to distribution plan (.1); review revisions to draft response and confer with A. Watychowicz regarding exhibits to same (.3); confer with A. Watychowicz regarding final distribution project and related review of spreadsheet (.6); conference with K. Duff and A. Watychowicz regarding plan for dividing distributions between related claimants in claim set (.7); review claims portal regarding revisions relating to claimant (.1).
			Distributions
8/10/2026	MR	0.5	Attention to various distribution objections and related conference with J. Wine.
			Distributions
8/11/2026	AW	0.2	Attention to response letter to claimant and related email to counsel.
			Distributions
8/11/2026	JRW	0.8	Review and revise draft response to claimant objection (.4); exchange correspondence with M. Rachlis regarding further revisions to draft response and revise accordingly (.2); begin preparing response to claimant objection to distribution methodology (.2).
			Distributions
8/11/2026	MR	0.6	Attention to claimant's objection and exchanges regarding same (.4); attention to upcoming schedule and order of responses on objections and follow up with K. Duff (.2).
			Distributions
8/12/2026	AW	1.2	Work to calculate proposed distribution and related communication with J. Wine.
			Distributions
8/12/2026	JRW	3.2	Confer with A. Watychowicz regarding settlement correspondence (.1); exchange correspondence with claimant regarding counter-offer and related exchange with K. Duff (.1); claim research and drafting of response to objection (1.8); confer with A. Watychowicz regarding distribution planning (.2); review revised spreadsheet for vendor representative (.2); confer with K. Duff and M. Rachlis regarding claimant objections to distribution plan and efforts to resolve (.7); review claimant's brief in support of objection and collect cases cited therein for review (.1).
			Distributions
8/12/2026	MR	0.9	Conferences regarding claimant objections with J. Wine and K. Duff (.7); conference with claimant's counsel and follow up regarding same (.2).
			Distributions
8/13/2026	AW	1.5	Continue work on calculations of final distribution and related communications with J. Wine (.4); research regarding claimant and related communications with K. Duff (1.1).
			Distributions

Date	Indiv	Hours	Description
8/13/2026	JRW	4.2	Work with A. Watychowicz regarding analysis of various claim set computations (.9); review working files and related correspondence to K. Duff and M. Rachlis regarding claimant (.6); review distribution report and related exchange with K. Duff and M. Rachlis (.2); study memorandum objection to distribution plan and cases cited therein (2.5).
			Distributions
8/13/2026	MR	1	Follow up regarding claims related issues and responses to objection submission, and several related exchanges with J. Wine and K. Duff.
			Distributions
8/14/2026	AW	1.6	Review J. Wine's calculations of Group 10 distributions and related communications (.2); conference call with K. Duff and J. Wine regarding Group 10 proposed distributions (.9); communications with K. Duff regarding supplement to research regarding claimant (.3); attention to communications from claimant regarding custodian and draft response for J. Wine's review (.2).
			Distributions
8/14/2026	JRW	3.4	Confer with A. Watychowicz regarding distribution spreadsheet functionality and prepare alternate version of same (.2); correspondence to K. Duff regarding summary of outstanding issues relating to Group 10 distributions (.3); confer with M. Rachlis regarding settlement negotiations and finalize communication regarding same (.1); update claim recommendation in claims portal (.2); telephone conference with claimant regarding provision of documentation supporting claim (.1); prepare draft response to claimant objection to distribution plan (.7); conference with K. Duff and A. Watychowicz regarding distribution functionality and logistics (.9); work on calculations to support settlement negotiations and related exchanges with K. Duff and M. Rachlis (.3); review and revise response to claimant objection (.5); review and comment on response to claimant inquiry (.1).
			Distributions
8/14/2026	MR	1.7	Attention to revisions to response letter to claimant on objection and attention to issues on settlement and various related communications with J. Wine and K. Duff (1.6); attention to claimant's response on settlement and conference regarding same (.1).
			Distributions
8/16/2026	JRW	1.2	Review and revise draft response to claimant objection and related review of caselaw.
			Distributions
8/16/2026	MR	0.4	Review comments and further revisions regarding claimant's objections.
			Distributions
8/17/2026	AW	0.2	Correspond with claimant regarding proposed distribution plan and documents required to update custodian.
			Distributions

Date	Indiv	Hours	Description
8/17/2026	JRW	0.6	Review and comment on new redline of response to objection (.4); review correspondence from claimant and related exchanges with K. Duff and K. Pritchard (.2).
			Distributions
8/17/2026	KMP	2.1	Forward communication from claimant regarding claim to K. Duff, M. Rachlis, J. Wine, and A. Watychowicz, and attention to related exchanges (.2); study and revise draft response to claimant's objection to distribution plan and related communications with K. Duff (1.9)..
			Distributions
8/17/2026	MR	3.3	Further attention to objections from claimants and communications regarding same (2.9); conference with K. Duff regarding all objections and strategies regarding same (.4).
			Distributions
8/18/2026	AW	0.3	Attention to voice messages from claimant and related communications with counsel (.2); communicate with counsel regarding approved response letter to claimant (.1).
			Distributions
8/18/2026	MR	0.2	Attention to various objections, confirm status, and follow up.
			Distributions
8/19/2026	AW	2.7	Communicate with J. Wine and K. Duff regarding request from claimant (.1); work with counsel to finalize responses to claimants' objections and related correspondence with claimants (2.6).
			Distributions
8/19/2026	JRW	3.6	Review and revise draft response to objection to distribution plan (.3); review documentation from claimant and related analysis to K. Duff (.4); correspondence to claimant regarding additional documentation needed (.1); continue drafting response to claimant objection (.6); confer with A. Watychowicz regarding claimant inquiry (.1); review redlines and further revise response to claimant objection and related database research (1.2); work with A. Watychowicz on finalizing Receiver's responses to objections (.3); review redlines and further revise response to claimant objection (.6).
			Distributions
8/19/2026	KMP	0.5	Factual research regarding claims related issues in connection with response to objection to distribution plan, and related exchanges with K. Duff, M. Rachlis, and J. Wine (.3); communicate with K. Duff and A. Watychowicz regarding information requested by claimant in connection with distribution (.2).
			Distributions
8/19/2026	MR	3.7	Attention to review and finalization of responses on objections and exchanges on same.
			Distributions

Date	Indiv	Hours	Description
8/20/2026	AW	0.5	Correspond with claimant regarding requested information (.1); draft responses for J. Wine's review and correspond with claimants regarding proposed distribution plan and custodian information (.3); communicate with J. Wine regarding claimant's request to update records (.1).
			Distributions
8/20/2026	JRW	0.5	Confer with A. Watychowicz regarding response to claimant inquiry and review and revise draft response (.2); exchanges with A. Watychowicz regarding distributions to custodial accounts (.2); confer with K. Duff regarding upcoming filing (.1).
			Distributions
8/21/2026	AW	0.6	Communicate with J. Wine regarding and follow up correspondence with claimant regarding requested information (.2); review records, draft response for J. Wine's review and correspond with claimant regarding received distributions and proposed distribution plan (.3); attention to supplemental documents and email K. Duff regarding same (.1).
			Distributions
8/21/2026	JRW	0.6	Correspondence with claimant regarding supporting documentation, review files, and related exchange with K. Duff (.2); review and revise draft response to claimant inquiry regarding distributions (.1); telephone conference with claimant regarding disparity in records supporting claim and related exchange with K. Duff (.2); confer with A. Watychowicz regarding correspondence to claimant (.1).
			Distributions
8/24/2026	AW	0.2	Attention to correspondence from claimant, related communication with counsel, response to claimant, and update to records.
			Distributions
8/25/2026	AW	0.1	Communicate with J. Wine regarding claimant's request for documentation.
			Distributions
8/25/2026	JRW	0.1	Exchange correspondence with A. Watychowicz regarding claimant response to correspondence regarding distributions.
			Distributions
8/26/2026	AW	0.6	Draft responses to claimants, communicate with J. Wine regarding proposed revisions and correspondence with claimants regarding issued distribution, mailed checks, proposed distributions in Group 10, and documents required to update payee information (.5); attention to claimant's reply to Receiver's notice and related communications with counsel (.1).
			Distributions
8/26/2026	JRW	0.4	Confer with A. Watychowicz regarding response to claimant inquiry and review and revise draft response (.2); review claimant's reply in support of objections to distribution plan (.2).
			Distributions

Date	Indiv	Hours	Description
8/27/2026	AW	0.1	Attention to claimant's reply to Receiver's notice and related communications with counsel.
			Distributions
8/27/2026	JRW	0.9	Research regarding receivership termination (.3); confer with K. Duff regarding upcoming report on objections (.2); review claimant's reply to notification and confer with A. Watychowicz regarding response to same (.1); drafting of supplemental notification to claimant (.3).
			Distributions
8/27/2026	KMP	0.3	Review files and compile materials relating to reports on objections to distribution plan, and forward same to K. Duff and J. Wine.
			Distributions
8/27/2026	MR	0.5	Attention to communications from claimants regarding objections to distribution plan.
			Distributions
8/28/2026	AW	0.4	Review supplemental response to claimant's reply to Receiver's notice, related communications with counsel and correspondence to claimant.
			Distributions
8/28/2026	JRW	4	Revise draft supplemental response to objections and related exchanges with K. Duff and M. Rachlis (.7); draft motion to approve settlement (1.3); confer with A. Watychowicz regarding necessary updates to claims portal (.3); confer with A. Watychowicz regarding citation to motion (.1); drafting of report on objections and related research (1.6).
			Distributions
8/28/2026	KMP	1.2	Review prior court rulings relating to distributions and prepare email memoranda to K. Duff relating relevant details of same, and related communications with A. Watychowicz.
			Distributions
8/28/2026	MR	0.6	Review and exchanges regarding claimant's response on objections (.4); begin review of narrative regarding claimant's reply on objections (.2).
			Distributions
8/30/2026	MR	1.3	Further follow up regarding claimant's response and review other items.
			Distributions
8/31/2026	AW	0.8	Draft response to claimant's inquiry regarding received distributions and payee information, communicate with J. Wine regarding same and response to claimant (.3); draft response to claimant's inquiry regarding proposed distribution and payee information, communicate with J. Wine regarding same, response to claimant, and update records based on claimant's response (.4); communicate with J. Wine regarding updates to claims portal (.1).
			Distributions

Date	Indiv	Hours	Description
8/31/2026	JRW	2.7	Review and revise draft report on objections (1.7); attention to claimant inquiry (.1); review redline of draft motion to approve settlement, prepare net loss analysis, and related correspondence with K. Duff and M. Rachlis (.8); confer with A. Watychowicz regarding claims portal update (.1). Distributions
8/31/2026	MR	0.2	Conference with K. Duff regarding claimant's objections and other issues regarding interim and final distributions. Distributions
SUBTOTAL:		[68.7	21,793.00]
		74.7	$23,108.00

Other Charges

Description	
Online research for August 2026	314.48
DISCO database fees for August 2026	3,622.36
Google Suite charges for August 2026	211.20
SUBTOTAL:	[4,148.04]
Total Other Charges	$4,148.04

Summary of Activity

	Hours	Rate	
Pritchard, Kathleen M.	6.50	140.00	$910.00
Rachlis, Michael	15.80	390.00	$6,162.00
Watychowicz, Ania	16.80	140.00	$2,352.00
Wine, Jodi Rosen	34.80	390.00	$13,572.00
Kalish, Justyna	0.80	140.00	$112.00

SUMMARY

Legal Services	$23,108.00
Other Charges	$4,148.04
TOTAL DUE	**$27,256.04**

Rachlis Duff & Peel, LLC
542 South Dearborn Street
Suite 900
Chicago, Illinois 60605

TEL (312) 733-3950
FAX (312) 733-3952

October 15, 2026

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622199

Legal Fees for September 2026	$10,381.00
Expenses Disbursed	$3,877.01
Due this Invoice	**$14,258.01**

Date	Indiv	Hours	Description
Accounting/Auditing			
9/9/2026	KMP	0.1	Communicate with bank representatives regarding updated address for Receiver's checking account. Accounting/Auditing
9/10/2026	KMP	0.1	Attention to follow up communication from bank representative regarding updated address for Receiver's checking account. Accounting/Auditing
SUBTOTAL:		[0.2	28.00]
Asset Analysis & Recovery			
9/23/2026	JK	0.5	Review email from K. Duff and K. Pritchard, attention to communication to bank regarding records request. Asset Analysis & Recovery
9/23/2026	KMP	0.9	Confer with K. Duff regarding notices of receivership and forward related materials (.2); review, revise, and finalize notice letter to bank regarding records request, compile exhibits, and related communications with K. Duff and J. Kalish (.4); review case materials and compile correspondence relating to recovery of potential asset, and forward materials to K. Duff (.3). Asset Analysis & Recovery
9/23/2026	MR	0.2	Conferences with K. Duff regarding status and strategy. Asset Analysis & Recovery
9/24/2026	KMP	1.3	Review case materials and compile correspondence relating to recovery of potential asset, and forward materials to K. Duff (1.2); communicate with J. Kalish regarding verification of transmittal of notice letter to bank regarding records request (.1). Asset Analysis & Recovery
SUBTOTAL:		[2.9	456.00]
Case Administration			
9/4/2026	AW	0.1	Attention to entered order and related web page update. Case Administration
9/4/2026	JRW	0.1	Confer with K. Duff regarding internal case schedule. Case Administration
9/8/2026	JK	0.2	Communication with K. Pritchard regarding preparation of payments to retained professionals, prepare same. Case Administration
9/8/2026	SZ	0.2	Attention to Axos commercial wire transfer and communication with the Receiver and K. Pritchard about the transfer request form. Case Administration

Date	Indiv	Hours	Description
9/10/2026	AW	0.4	Attention to communication from claimants' counsel, review database to confirm information received from government and related communications with K. Duff. Case Administration
9/10/2026	JRW	0.1	Review correspondence and voice message and related exchange. Case Administration
9/14/2026	JRW	0.1	Exchange correspondence with claims vendor regarding claims portal update. Case Administration
9/16/2026	AW	0.1	Attention to correspondence regarding database. Case Administration
9/21/2026	AW	0.2	Confirm claimant's mailing information (.1); communicate with J. Wine regarding email from claimant's counsel (.1). Case Administration
9/23/2026	AW	0.4	Attention to entered order extending deadline to submit report of objections to proposed plan, related email to counsel, and docket update (.1); communicate with K. Duff regarding related proceeding and monitor hearing (.3). Case Administration
9/23/2026	KMP	0.1	Attention to court order extending deadline to file report on objections to distribution plan. Case Administration
9/23/2026	MR	0.2	Monitor hearing in related proceeding. Case Administration
9/28/2026	AW	0.2	Review records regarding document productions and other materials. Case Administration
9/28/2026	KMP	0.3	Research relating to document productions and other materials and related exchanges with K. Duff and A. Watychowicz. Case Administration
9/28/2026	MR	0.1	Attention to issues on judgment and impact of same. Case Administration
9/29/2026	AW	0.7	Continue review of records regarding document productions and other materials and related detailed correspondence with K. Duff. Case Administration
9/29/2026	KMP	0.2	Attention to further communications with K. Duff and A. Watychowicz relating to details of document productions and other materials. Case Administration

SUBTOTAL: [3.7 662.00]

Distributions

Date	Indiv	Hours	Description
9/1/2026	AW	0.8	Correspond with claimant regarding detailed information on custodial accounts (.1); communicate with J. Wine regarding inquiry from claimant and related confirmation correspondence to claimant (.2); communicate with J. Wine regarding email response from claimant (.1); draft response for J. Wine's review and correspond with claimant regarding details of proposed Group 10 distributions (.1); attention to emails sent to claimant and confirmed contact information, related communication with J. Wine and email response to claimant regarding proposed Group 10 distributions (.3).
			Distributions
9/1/2026	JRW	2.8	Review and revise draft responses to claimant inquiries regarding distributions (.2); confer with A. Watychowicz regarding claimant inquiry regarding Group 10 recommendations (.1); preparation of report on objections and related review and revision of draft insert to same (2.2); exchange correspondence with K. Duff regarding motion to approve settlement and revise motion accordingly (.2); confer with K. Duff regarding report on objections (.1).
			Distributions
9/1/2026	MR	0.2	Attention to emails regarding potential resolution of claim and other issues.
			Distributions
9/3/2026	AW	0.1	Follow up correspondence with claimant regarding detailed information on custodial accounts.
			Distributions
9/3/2026	JRW	0.2	Confer with K. Duff regarding claimant objection and scheduling issues and related voice message to claimant's counsel regarding response to notification regarding objection.
			Distributions
9/4/2026	AW	0.2	Attention to correspondence to claims vendor and related communications with J. Wine.
			Distributions
9/4/2026	JRW	0.4	Correspondence to claimant's counsel regarding withdrawal of objections (.1); confer with K. Duff and claims vendor regarding update of claims portal to add claim (.2); confer with A. Watychowicz regarding use of claims portal fields (.1).
			Distributions
9/8/2026	AW	0.2	Communicate with K. Duff regarding draft report on objections.
			Distributions
9/8/2026	MR	0.2	Follow up on status regarding objections and conference on related issues with K. Duff.
			Distributions
9/9/2026	AW	0.2	Review records and correspond with claimant regarding Group 10 approved distribution and proposed distribution plan.
			Distributions

Date	Indiv	Hours	Description
9/9/2026	MR	2.3	Review draft memorandum on objections made to final distribution recommendations.
			Distributions
9/10/2026	MR	0.9	Attention to claimant issues and judgment related matters and related conference with K. Duff (.4); follow up regarding draft report on objections (.5).
			Distributions
9/11/2026	AW	0.2	Communicate with K. Duff regarding testimony submitted in support of the Receiver's recommendations.
			Distributions
9/13/2026	JRW	1.7	Review redlines and further revise report on objections to distribution plan.
			Distributions
9/13/2026	MR	1	Further review and work on draft report on objections and follow up regarding same.
			Distributions
9/14/2026	AW	0.4	Attention to voice message and email from claimant and correspond with claimant regarding Group 10 proposed distribution plan (.2); communicate with counsel and K. Pritchard regarding draft status on objections (.2).
			Distributions
9/14/2026	JRW	0.5	Review redlines of report on objections (.4); confer with K. Duff regarding discussions with counsel related to claimant's objection to distribution plan (.1).
			Distributions
9/14/2026	KMP	1.4	Review and revise draft report on objections to Group 10 distribution plan, and related conference with A. Watychowicz (1.2); attention to voice message from claimant seeking information regarding timing of final distribution, and related communication with A. Watychowicz (.2).
			Distributions
9/15/2026	JRW	1.5	Correspondence to claimant's counsel regarding court order and status of objection (.1); correspondence to claimant regarding revised recommendation (.1); review and revise draft report on objections (1.2); confer with K. Duff regarding discussions with counsel regarding resolution of claim (.1).
			Distributions
9/15/2026	KMP	0.2	Confer with A. Watychowicz regarding draft report on objections to Group 10 distribution plan, and attention to related edits.
			Distributions
9/16/2026	AW	0.1	Attention to communications from claimant's counsel and related emails to K. Duff.
			Distributions

Date	Indiv	Hours	Description
9/16/2026	JRW	0.4	Review correspondence from claimant and related exchange with K. Duff (.1); review correspondence from claimant's counsel and related exchange with K. Duff (.1); review revisions to draft report on objections (.1); correspondence to claims vendor regarding update to final distribution report (.1).
			Distributions
9/16/2026	MR	0.9	Further attention to drafts of report on objections and exchanges of emails regarding same.
			Distributions
9/17/2026	AW	0.2	Attention to correspondence regarding final distribution report and communicate with J. Wine regarding proposed updates to final spreadsheet.
			Distributions
9/17/2026	JRW	0.1	Exchange correspondence with claims vendor and A. Watychowicz regarding updates to distribution spreadsheet.
			Distributions
9/17/2026	MR	0.5	Attention to email regarding settlement issues and conferences regarding same.
			Distributions
9/18/2026	MR	0.2	Follow up regarding various issues for upcoming meeting.
			Distributions
9/21/2026	AW	0.4	Correspondence with claimants regarding proposed distribution plan and documents required to update payee information (.3); communicate with claims administrator regarding updates to final distribution report (.1).
			Distributions
9/21/2026	JRW	0.4	Exchange correspondence with claimant's counsel, claimant regarding withdrawal of objections (.1); review and revise report on objections (.2); exchange correspondence with K. Duff regarding settlement discussions and strategy (.1).
			Distributions
9/22/2026	JRW	0.3	Review settlement analysis (.2); review correspondence to court clerk regarding resolution of objections and request for extension (.1).
			Distributions
9/22/2026	KMP	0.9	Confer with K. Duff and compile materials relating to resolution of claim in connection with distribution plan.
			Distributions
9/22/2026	MR	2.3	Prepare for and participate in meeting with counsel for claimant and K. Duff (1.3); meetings with K. Duff regarding meeting with counsel for claimant (.7); attention to emails regarding status of settlement efforts (.3).
			Distributions
9/23/2026	JRW	0.2	Correspondence to K. Duff regarding final distribution report (.1); draft email to distribution consultant regarding anticipated timing (.1).

Date	Indiv	Hours	Description
			Distributions
9/23/2026	MR	0.2	Attention to emails regarding scheduling, extension and other issues.
			Distributions
9/25/2026	AW	0.3	Attention to voice messages from claimant and related email correspondence (.1); follow up communication with claimant requesting detailed information about custodial accounts (.1); attention to email from claimant and related communication with J. Wine (.1).
			Distributions
9/25/2026	JRW	0.3	Review comments regarding motion to approve settlement and related exchange with K. Duff (.2); review and revise draft response to claimant (.1).
			Distributions
9/25/2026	MR	1	Attention to issues regarding settlement and draft motion on same.
			Distributions
9/28/2026	AW	1.1	Correspond with claimant regarding approved and proposed distributions (.1); draft detailed correspondence to claimant regarding Receiver's proposed recommendation for Group 10 claims, related communications with counsel and send same (.4); attention to correspondence from government representative and from claimant's counsel, communicate with K. Duff regarding details of claim, draft correspondence to claimant's counsel and send approved email (.5); provide native exhibits to motion to approve Group 10 distributions to K. Duff (.1).
			Distributions
9/28/2026	JRW	0.9	Confer with A. Watychowicz regarding response to claimant inquiry (.1); review prior correspondence with consultant and exchange related correspondence with K. Duff regarding strategy for finalizing distribution plan and spreadsheet (.3); confer with K. Duff and M. Rachlis regarding updated distribution plan (.2); exchange correspondence with K. Duff and A. Watychowicz regarding responses to claimant inquiries (.2); confer with K. Duff regarding distribution spreadsheets (.1).
			Distributions
9/29/2026	AW	0.4	Follow up correspondence to claimant's counsel (.1); attention to email from claimant and related communication with J. Wine, correspondence to claimant regarding proposed final distribution plan (.2); communicate with K. Pritchard regarding service of motion to approve final distributions (.1).
			Distributions
9/29/2026	MR	0.5	Work on and review of settlement agreement.
			Distributions
9/30/2026	KMP	0.2	Communicate with A. Watychowicz regarding notice of motion for approval of distribution plan, and forward notice letters.
			Distributions
9/30/2026	MR	0.8	Further review of settlement and follow up regarding same.

Date	Indiv	Hours	Description		
			Distributions		
SUBTOTAL:				[28	9,095.00]

Tax Issues

9/28/2026	KMP	0.8	Research relating to entity tax payment history and several related exchanges with K. Duff.		
			Tax Issues		
9/30/2026	KMP	0.2	Confer with K. Duff regarding preparation of memorandum tracking notice communications with taxing authority.		
			Tax Issues		
SUBTOTAL:				[1	140.00]
				35.8	$10,381.00

Other Charges

Description	
Google Suite charges for September 2026	211.20
DISCO database fees for September 2026	3,622.36
Online research for September 2026	43.45
SUBTOTAL:	[3,877.01]
Total Other Charges	$3,877.01

Summary of Activity

	Hours	Rate	
Pritchard, Kathleen M.	6.70	140.00	$938.00
Rachlis, Michael	11.50	390.00	$4,485.00
Watychowicz, Ania	6.70	140.00	$938.00
Wine, Jodi Rosen	10.00	390.00	$3,900.00
Stoja Zjalic	0.20	110.00	$22.00
Kalish, Justyna	0.70	140.00	$98.00

SUMMARY

Legal Services	$10,381.00
Other Charges	$3,877.01
TOTAL DUE	**$14,258.01**

Exhibit G

MILLER KAPLAN

3900 W. Alameda Avenue Suite 2400
Burbank, CA 91505

0. 818.769.2010

millerkaplan.com

FED EIN 95-2036255

Receiver for EquityBuild Inc
Kevin B. Duff
Rachlis Duff & Peel, LLC
216 West Jackson Blvd, Suite 975
Chicago, IL 60606

Invoice: 737151
Date: 10/12/2026
Due Date: 11/11/2026
Client ID: 3077400

For professional services rendered as follows:

Description	Hours	Amount
QSF Tax Consulting		
7/7/2026: Discuss/Meet: Jessica Corbin: Internal winddown coordination.	0.30	$50.40
7/9/2026: Discuss/Meet: Jessica Corbin: Wind down meeting coordination.	0.60	$100.80
7/14/2026: Discuss/Meet: Jessica Corbin: Circulate invite for receivership wind down meeting.	0.20	$33.60
7/15/2026: Discuss/Meet: Nicholas Sanchez: Prepare for and attend winddown call with K. Duff. Internal follow project management meeting. Follow up notes and project management for winddown tasks/planning.	4.00	$1,568.00
Jessica Corbin: Wind down meeting w/ K. Duff.	0.90	$151.20
Emily Ransom: Attend meeting re: anticipation of receivership termination.	0.70	$112.00
7/16/2026: Discuss/Meet: Nicholas Sanchez: Winddown call and file review. Project management with EWR and JC. Review prior year open returns. Basis review.	4.00	$1,568.00
7/28/2026: Prepare/Draft/Edit/Finalize: Jessica Corbin: Analysis of property transactions.	0.50	$84.00
QSF Tax Consulting Total		3,668.00
QSF Distribution Consulting		
7/7/2026: Discuss/Meet: Emily Ransom:		

Description	Hours	Amount
Review pending items with Jessica for QSF closure meeting.	0.10	$16.00
QSF Distribution Consulting Total		16.00
QSF Estimated Taxes 2026		
7/7/2026: Client Trust Banking/Payments: Jacqueline Ortega: Payment document management	0.10	$10.80
7/13/2026: Client Trust Banking/Payments: Jacqueline Ortega: Client trust payments	0.10	$10.80
8/21/2026: Bank Stmt Acquistion: Carrie Barnewitz: Document Mgmt	0.10	$11.20
8/24/2026: Bank Stmt Acquistion: Carrie Barnewitz: Document Mgmt	0.10	$11.20
8/26/2026: Preparation: Brendan Everton: Q3 ESTIMATE	0.70	$98.00
QSF Estimated Taxes 2026 Total		142.00
QSF Withholding 945/1042 & States 2026		
7/10/2026: Review: Carrie Barnewitz: Q2 OK download	0.10	$11.20
Client Trust Banking/Payments: Emily Ransom: EFTPS Form 945 for V. Michaux	0.10	$16.00
7/13/2026: Client Trust Banking/Payments: Carrie Barnewitz: EFTPS	0.10	$11.20
QSF Withholding 945/1042 & States 2026 Total		38.40
QSF Information Return Reporting 2026		
7/10/2026: Finalize Payees & Amounts: Emily Ransom: Compile reissue payee list.	0.20	$32.00
QSF Information Return Reporting 2026 Total		32.00

Description	Hours	Amount
QSF Tax Return 2026		
7/1/2026: Vendor 1099s: Aren Chinchinian: 2026 vendor information reporting	0.10	$8.40
QSF Tax Return 2026 Total		8.40
	Total Due	$3,904.80

Please remit payment via wire transfer or check according to the instructions below:

Wire/ACH funds to:
City National Bank
ABA Number: 122016066 SWIFT Code: CINAUS6L
Account Number: 113238313
Account Name: Miller Kaplan Arase LLP

Make check payable to:
Miller Kaplan Arase LLP
3900 W. Alameda Avenue Suite 2400, Burbank, CA 91505

For inquiries send email to AR@millerkaplan.com