

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

v.

**EQUITYBUILD, INC., EQUITYBUILD
FINANCE, LLC, JEROME H. COHEN,
and SHAUN D. COHEN,**

Defendants.

Civil Action No. 18-cv-5587

Hon. Manish S. Shah

Magistrate Judge Young B. Kim

**RECEIVER'S STATUS REPORT ON OBJECTIONS
TO PROPOSED GROUP 10 DISTRIBUTION PLAN**

Kevin B. Duff, as receiver for the Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen, provides this status report on the number and nature of objections to his plan of distribution for Group 10 claims (Dkt. 1967) that he received on or before the Court's July 22, 2026 deadline (Dkt. 1969).

The Receiver received the following objections:

Claimant	Claim Set #	Claimant #	Nature of Objection
Shatar Capital Partners	5018	1483	Receiver's recommendation regarding claim
Capital Investors LLC	4415	1490	Receiver's recommendation regarding portion of claim.
Paper Street Realty	4347	1206	Receiver's recommendation regarding claim
Brad & Linda Lutz	4299	962	Receiver's evaluation of claim
Scott Pammer	4270	827	Distribution methodology

Pursuant to the Court's Order (Dkt. 1969), the following is the schedule and procedure with respect to these five objections:

- (a) No later than August 19, 2026, the Receiver will provide notice to each of these claimants of his determination regarding the pertinent objection, and the bases therefore, (the "Notification");
- (b) These five claimants will have until August 26, 2026 to serve the Receiver with a written response to the Notification, if any, which clearly states whether the claimant maintains the objection or accepts the Receiver's further determination of the claim as set forth in the Notification;
- (c) The Receiver may also attempt to settle or compromise one or more of these objections during this period; and
- (d) No later than September 23, 2026, the Receiver will file with the Court: (1) all unresolved objections, with supporting statements and documentation, as served on the Receiver by claimants; and (2) the Receiver's recommendations regarding the claims and objections, with any supporting documents or statements.

Dated: July 27, 2026

Respectfully submitted,

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis

Michael Rachlis
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CERTIFICATE OF SERVICE

I hereby certify that on July 27, 2026, I electronically filed the foregoing Receiver's Status Report on Objections to Proposed Group 10 Distribution Plan with the Clerk of the United States District Court for the Northern District of Illinois, using the CM/ECF system. A copy of the foregoing was served upon counsel of record via the CM/ECF system.

I further certify that I caused a true and correct copy of the foregoing report to be served upon all claimants who have submitted claims in this matter by electronic mail.

I further certify that the report will be posted to the Receivership webpage at:
<https://rdaplawn.net/equitybuild-receivership/>

/s/ Michael Rachlis

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