

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

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<b>UNITED STATES SECURITIES</b>	)		
<b>AND EXCHANGE COMMISSION,</b>	)		
	)		
<b>Plaintiff,</b>	)	<b>Civil Action No. 18-cv-5587</b>	
	)		
<b>v.</b>	)	<b>Hon. Manish S. Shah</b>	
	)		
<b>EQUITYBUILD, INC., EQUITYBUILD</b>	)	<b>Magistrate Judge Young B. Kim</b>	
<b>FINANCE, LLC, JEROME H. COHEN,</b>	)		
<b>and SHAUN D. COHEN,</b>	)		
	)		
<b>Defendants.</b>	)		
_____		)	

**RECEIVER’S THIRTY-FIRST INTERIM APPLICATION AND MOTION  
FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES  
OF RECEIVER AND RECEIVER’S RETAINED PROFESSIONALS**

Kevin B. Duff, as the receiver (“Receiver”) for the Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen, as defined in the Order Appointing Receiver entered August 17, 2018 (Dkt. 16), as supplemented by Order entered March 14, 2019 (Dkt. 290) and Order entered February 21, 2020 (Dkt. 634) (collectively, the “Receivership Defendants”), and pursuant to the powers vested in him by Order of this Court, respectfully submits this Thirty-First Interim Application (“Application”) for the First Quarter 2026, and moves this Court for an order approving payment of the fees and expenses of the Receiver, the Receiver’s counsel, Rachlis Duff & Peel, LLC (“RDP”), the Receiver’s tax counsel and administrator Miller Kaplan Arase LLP (“Miller Kaplan”), and the Receiver’s accountant Sorren. In support of his Application and Motion, the Receiver states as follows:

## **I. BACKGROUND**

On August 15, 2018, the United States Securities and Exchange Commission (“SEC”) filed a civil Complaint against Jerome Cohen, Shaun Cohen, EquityBuild Inc., and EquityBuild Finance LLC (collectively the “Defendants”) alleging violations of federal securities laws, along with a motion for entry of an asset freeze, preliminary injunction, and other ancillary relief. (Dkt. 1 & 3, respectively)

In their Complaint against the Defendants, the SEC alleged violations of Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5, Section 20(a) of the Exchange Act, 15 U.S.C. §78t(a), Sections 5(a) and 5(c) of the Securities Act of 1933 (the “Securities Act”), 15 U.S.C. §77e(a) and (c), and Section 17(a) of the Securities Act, 15 U.S.C. §77q(a). (Dkt. 1)

The Complaint further alleged that the Defendants operated a Ponzi-scheme that raised at least \$135 million from more than 900 investors by, among other things, making untrue statements of material fact in connection with the sale of promissory notes allegedly secured by commercial and residential real estate primarily located on the south side of Chicago. (*Id.* ¶¶ 1-7, 17, 20-51)

On August 28, 2018, the Court entered a judgment against defendants Jerome Cohen and Shaun Cohen which, among other things, enjoined future violations of federal securities laws. (Dkt. 40)

In connection with its civil action, the SEC sought and obtained Court approval for the appointment of a Receiver, and on August 17, 2018, this Court entered an Order Appointing Receiver. (Dkt. 16)

Under the Order Appointing Receiver, the Receiver was authorized to engage and employ persons and entities in his discretion to assist him in carrying out the duties and responsibilities set forth in the Order. (*Id.*, Order Appointing Receiver, ¶ 54)

Accordingly, the Receiver retained RDP as special counsel, and, on August 20, 2018, the Court entered an Order approving RDP's rates. (Dkt. 19) On August 23, 2018, the Receiver retained Miller Kaplan to provide tax advice services and serve as Tax Administrator of the Settlement Fund, and Sorren, to provide accounting services and to perform tax and related work regarding the assets of the Receivership Estate. (Dkt. 32) On August 28, 2018, the Court entered an Order approving Miller Kaplan's and Sorren's<sup>1</sup> rates. (Dkt. 39 & 45)

Pursuant to the Order Appointing Receiver, the Receiver and his retained personnel are entitled to "reasonable compensation and expense reimbursement" from the Receivership Estate, as described in the "Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission" (the "Billing Instructions") agreed to by the Receiver. (Dkt. 16, ¶ 69)

## II. THIRTY-FIRST INTERIM APPLICATION

Pursuant to the Billing Instructions, the Receiver provides the following information regarding this Application:

- a. The Application covers the period from January 1, 2026 through March 31, 2026.
- b. The names or job titles and hourly rates of all professionals for RDP, Sorren, and Miller Kaplan are attached as **Exhibit A**.

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<sup>1</sup> At the time the court approved the rates for these accounting professionals (Dkt. 45), the firm was called BrookWeiner LLC. Although the firm name subsequently changed from BrookWeiner to KMA SC to Sorren, the rates charged to the Receivership have remained constant.

- c. This is the Receiver's Thirty-First Interim Application. The attached **Exhibit B** summarizes (1) the fees approved with respect to the Receiver's prior interim fee applications, (2) the amounts paid pursuant to approved allocations, (3) the unallocated amounts paid from the Receiver's account, (4) the amounts paid in final distributions, (5) the amounts paid at property closings as Agency Fees, (6) the amounts held back pursuant to court order and the previously held-back fees paid pursuant to final distributions, and (7) any approved amounts that were unpaid as of March 31, 2026.

### **III. CASE STATUS**

Pursuant to the Billing Instructions, the Receiver provides the following information regarding the status of the case, and activities performed during the period covered by this Application. *See also* Receiver's Thirty-First Status Report (First Quarter 2026) for additional information. (Dkt. 1956)

#### **a. Cash on Hand and Assets in the Receivership Estate**

The Receiver's Standardized Fund Accounting Report ("SFAR") for the First Quarter 2026 is attached as **Exhibit C**. The SFAR sets forth the funds received and disbursed from the Receivership estate during this reporting period. As reported in the SFAR, the amount of cash on hand as of March 31, 2026 was \$20,230,150.03. The information reflected in the SFAR was based on records and information currently available to the Receiver. The Receiver and his advisors are continuing with their evaluation and analysis.

All known Receivership Property is identified and described in the Master Asset List attached hereto as **Exhibit D**. The Master Asset List identifies funds in the Receiver's account in the amount of \$20,230,150.03, and an additional real estate asset that may potentially be recovered for the receivership estate. Additionally, the separate interest-bearing accounts established by the

Receiver to hold the proceeds from sold real estate are identified on **Exhibit E**, which collectively contained \$12,569.42 after the interest earned through March 31, 2026 was deposited into the two accounts that were remaining on March 31, 2026.

**b. Receiver's Administration of the Case**

Upon his appointment, the Receiver began making efforts to determine the nature, location, and value of all property interests of the Receivership Defendants, including monies, funds, securities, credits, effects, goods, chattels, lands, premises, leases, claims, choses in action, rights and other assets, together with all profits, interest, or other income attributable thereto, which the Receivership Defendants owned, possessed, retained a beneficial interest in, or controlled directly or indirectly, and to preserve and maintain those assets. In furtherance of such, the Receiver took, *inter alia*, the following actions:

i. Identification, Preservation, and Recovery of Assets

During the quarter, the Receiver worked with the SEC to determine whether an existing asset has equity that could potentially be recovered by the Estate.

ii. Financial Reporting

The Receiver only needed to devote a minimal amount of work during the quarter to financial reporting.

iii. Open Litigation

During the quarter and in connection with the presentation of a final distribution associated with Group 10, the Receiver worked to resolve the matter of *Jerrine Pennington for Valerie Pennington, Deceased v. 4533 Calumet, LLC*, Case No. 2021 L 10115 in which the EquityBuild entity and WPD Management LLC were named as defendants. The Receiver prepared and entered into a settlement agreement, prepared and filed a Motion to Approve Settlement (Dkt. 1938), and

prepared a proposed order which was entered by the Court on January 21, 2026 (Dkt. 1944). On February 3, 2026, an order was entered in the Circuit Court dismissing the matter with prejudice.

Additionally, the Receiver engaged in discussions with the City of Chicago to resolve all outstanding claims and disputes relating to EquityBuild properties, liens, and other matters asserted by the City with respect to the Receivership Estate.

iv. Control of Receivership Property and Records

During the First Quarter 2026, the Receiver continued efforts to maintain, preserve, and utilize EquityBuild's internal documents during the pendency of this matter.

v. Factual Investigation

During the First Quarter 2026, the Receiver and his retained professionals continued to review and analyze the various and sundry records recovered in connection with this action, as necessary in connection with the ongoing and remaining work for the receivership.

vi. Accounts Established by Receiver for the Benefit of the Receivership Estate

The Receiver established custodial accounts at a federally insured financial institution to hold all cash equivalent Receivership property. The interest-bearing checking accounts are used by the Receiver to collect liquid assets of the estate and to pay the portfolio-related and administrative expenses.

For each property encumbered by secured debt that was sold, the Receiver also established a separate interest-bearing account for the purpose of depositing and holding funds until such time as the Court ordered distributions, following a claims process, to the creditors of the Estate, including the defrauded investors. (Dkt. 230, 311, 344 & 346) Once all of the distribution checks sent on or about March 4, 2026 have been negotiated, the last two property accounts will be zeroed-out and closed.

**c. Creditors and Claims Against the Receivership Estate**

During the quarter the Receiver focused on the distribution of funds for Properties 4 and 5, review and analysis of unsecured claims against the estate (the Court's Claim Group 10), and the preparation of a final distribution plan for remaining estate assets, as described more fully below.

The Group 2 Claims Process

During the quarter, the Seventh Circuit Court of Appeals denied Appellant Shatar Capital Partners' petition for rehearing and for rehearing *en banc* of its order affirming the District Court's order with respect to priority dispute related to the Group 2 properties located at 5450 S Indiana (Property 4) and 7749 S Yates (Property 5) on January 8, 2026 (Dkt. 1941), and issued its mandate on January 16, 2026 (Dkt. 1940). The Receiver prepared an updated proposed distribution order for these two properties, which was submitted to the Court on February 6, 2026, along with a motion to lift the stay order entered by the Court. (Dkt. 1950) The Court entered the Receiver's proposed order on February 19, 2026. (Dkt. 1954)

Pursuant to the Court's order, the Receiver issued 128 distribution payments to claimants found to have a secured interest in Properties 4 and 5. Subsequently, the Receiver's team has worked to locate certain claimants whose distribution checks were returned, or who closed the custodial accounts from which their investments were made.

The Group 10 Claims Process

During the quarter, the Receiver and his team concentrated their efforts to analyze Group 10 claims submitted by equity investors, trade creditors, and other unsecured claimants. The Receiver also conducted some informal discovery from claimants regarding the circumstances surrounding their claims and/or claim amounts, a process which is ongoing. Additionally, to prepare his final distribution plan, the Receiver has worked to analyze the total moneys recovered and net remaining loss for claims in Groups 1-10, confirm the amounts and balances of loans rolled

from other properties to unsecured investments, and evaluate distribution methodologies for the remaining unencumbered funds in the estate. This is an ongoing process through which the Receiver is also working with the accounting firm Sorren. The Receiver has also conducted research relating to the final distribution plan methodology for presentment to the Court in the coming months.

During the quarter, the Receiver and his team engaged in various other activities relating to the claims process as reflected in the submitted invoices. Most notably, the Receiver and his professionals communicated with claimants and certain claimants' counsel regarding the claims process and distributions, continuously updating all claimants on the developments in this action, and responding in a timely manner to the various communications from investors and others.

During the First Quarter 2026, the Receiver and his staff responded in writing to approximately 126 emails and voicemails from claimants and their representatives, and sent an additional 194 emails confirming distribution payee and address information, in addition to conducting a number of oral communications, in addition to conducting a number of oral communications. To ease the burden and provide basic information, the Receiver established a web page (<https://rdaplawnet/equitybuild-receivership/>) for claimants and other interested parties to obtain information and certain court filings related to the Receivership estate, which remains in place today and continues to be the best and most cost-effective means of obtaining information regarding the status of this action.

#### **IV. BILLING ADDRESSED IN THIS APPLICATION**

Pursuant to the Billing Instructions, the Receiver provides the following information regarding current billing:

**a. Total Compensation and Expenses Requested.**

- i. In connection with his duties, the Receiver respectfully requests compensation for services rendered, totaling \$19,149.00 for the period of this Application. Copies of the Receiver's invoices for January, February, and March, 2026 are attached as **Exhibit F**.
- ii. In connection with the legal services provided to the Receiver by RDP, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$75,700.96 for the period of this Application. Copies of RDP's invoices January, February, and March, 2026 are attached as **Exhibit G**.
- iii. In connection with the accounting provided to the Receiver by Miller Kaplan, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$2,656.70. These fees relate to services rendered during the First Quarter 2026. A copy of Miller Kaplan's invoice is attached as **Exhibit H**.
- iv. In connection with the accounting provided to the Receiver by Sorren, the Receiver respectfully requests compensation for services rendered during the First Quarter 2026, totaling \$308.00. A copy of Sorren's invoice is attached as **Exhibit I**.

**b. Source of Funds for Requested Compensation and Expenses.**

The Receiver requests that the above fees be paid from the Receiver's operating account. The Court's Order Approving the Distribution of Proceeds from the Sales of Group 2 Properties 4 and 5 (Dkt. 1954) approved the payment of \$5,000 estimated fees from each of those two property accounts, in order to cover the Receiver's fees incurred after December 31, 2025. As reflected in

**Exhibit J** to this fee application, the fees incurred during the First Quarter 2026 for work related to the final stages of the claims process for these two properties amounted to \$6,334.50 for Property 4 (5450 S Indiana) and \$5,710.50 for Property 5 (7749 S Yates). Accordingly, the actual fees incurred exceeded the estimate by \$2,045.00. The Receiver requests that this \$2,045.00 be paid from the Receiver's operating account.

The complex and cumbersome process of allocating fees to the individual property accounts pursuant to the Receiver's first-priority lien previously ordered by the Court has concluded.

**c. Thirty-First Application for Payment of Professional Fees and Expenses.**

This is the Receiver's Thirty-First Interim Application.

**d. Summary of Activity.**

A "Summary of Activity," providing the total hours billed and the amount of billing for each person who billed time during the Application period (January 1, 2026 through March 31, 2026) can be found at the end of the Receiver's invoices (Exhibit F) and RDP's invoices (Exhibit G). The average hourly billing rate reflected by RDP's invoices for the application period was \$273.24. The value of the billed hours in relation to the fees sought by this fee application equates to a 52% discount off the Receiver and RDP's standard rates.

**V. CONCLUSION**

WHEREFORE, the Receiver respectfully requests that the Court approve the Receiver's Thirty-First Interim Fee Application and enter an Order as follows:

- a. finding the fees and expenses of the Receiver and Receiver's retained professionals, Rachlis Duff & Peel, LLC, Miller Kaplan, Sorren, as described in Exhibits F-I, respectively, to be reasonable and necessary to the Receivership;

- b. approving the Receiver's payment to the Receiver and the Receiver's retained professionals of the fees and expenses approved in this application from the Receiver's account as described and recommended in this fee application; and
- c. granting the Receiver all other relief which this Court deems just and proper.

Dated: May 4, 2026

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis

Michael Rachlis  
Jodi Rosen Wine  
Rachlis Duff & Peel, LLC  
542 South Dearborn Street, Suite 900  
Chicago, IL 60605  
Phone (312) 733-3950  
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[jwine@rdaplawn.net](mailto:jwine@rdaplawn.net)

**RECEIVER'S CERTIFICATION**

1. Pursuant to the Billing Instructions, the Receiver certifies as follows regarding the Receiver's Thirty-First Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals:

- a. The Receiver has read the foregoing Application and Motion;
- b. To the best of the Receiver's knowledge, information and belief formed after reasonable inquiry, the Application and Motion and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in this Certification, Application, and Motion);
- c. All fees contained in the Application and Motion are based on the rates listed in the Fee Schedule attached hereto as Exhibit A, and such fees are reasonable, necessary, and commensurate with the skill and experience required for the activity performed;
- d. The Application and Motion does not include in the amount for which reimbursement is sought, the amortization of the cost of any investment, equipment, or capital outlay (except to the extent any such amortization is included within the permitted allowable amounts set forth herein); and
- e. In seeking reimbursement for a service which the Receiver or the Receiver's Retained Professionals justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), reimbursement is requested only for the amount billed to the Receiver or Receiver's Retained Professionals by the third-party vendor and paid by the Receiver or Receiver's Retained Professionals to such vendor. If such services were performed by the Receiver or Receiver's Retained Professionals, the Receiver certifies that no profit has been made on such reimbursable service.

2. On April 30, 2026, the Receiver provided to Mr. Benjamin Hanauer, of the SEC, a complete draft copy of this Application and Motion, and Exhibits A-J thereto, in a format specified by the SEC. The Receiver was subsequently notified by Mr. Hanauer that the SEC had reviewed and approved the bills.

Dated: May 4, 2026

/s/ Kevin B. Duff  
Kevin B. Duff, Receiver (kduff@rdaplaw.net)  
EquityBuild, Inc., et al.  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

**CERTIFICATE OF SERVICE**

I hereby certify that I provided service of the foregoing Receiver's Thirty-First Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals, via the Court's CM/ECF system, to all counsel of record on May 4, 2026.

/s/ Michael Rachlis

Michael Rachlis  
Rachlis Duff & Peel, LLC  
542 South Dearborn Street, Suite 900  
Chicago, IL 60605  
Phone (312) 733-3950  
mrachlis@rdaplaw.net

# Exhibit A

## Rachlis Duff &amp; Peel, LLC Rates

<b>Professional/ Paraprofessional</b>	<b>Position</b>	<b>2026 Standard Hourly Rates</b>	<b>2026 Discounted Hourly Rates</b>
Michael Rachlis	RDP Member	\$750	\$390
Jodi Rosen Wine	RDP Senior Counsel	\$695	\$390
Kathleen Pritchard	RDP Paralegal	\$295	\$140
Ania Watychowicz	RDP Paralegal	\$295	\$140
Justyna Rak	RDP Paralegal	\$295	\$140
Stoja Zjalic	RDP Legal Assistant	\$265	\$110



Schedule of Current Fees  
With SEC Discounted Rates  
March 1, 2018

<b>Service provider</b>	<b>Rate, per hour</b>	<b>SEC Discounted rate at 80% of standard, per hour</b>
Administrative Staff	\$35 - \$125	\$28 - \$100
Accounting Staff	\$100 - \$200	\$80 - \$160
Senior Accounting Staff	\$225 - \$275	\$180 - \$220
Attorney	\$250 - \$350	\$200 - \$280
Partner	\$400 - \$550	\$320 - \$440

Sorren (f/k/a KMA S.C.;  
f/k/a BrookWeiner) Billing  
Rates

20% discount from  
current standard rates

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Staff Accountant    Manager  
Partner

\$110/hour  
\$210/hour  
\$275/hour

Prometheum's Hourly Rate

<b>Position</b>	<b>Hourly Rate</b>
Senior Technical Consultant	\$110

# Exhibit B

	<b>Total Approved Fees</b>	<b>Allocated Fees Paid</b>	<b>Unallocated Fees Paid</b>	<b>Fees Paid Pursuant to Property Distributions</b>	<b>Agency Fees Paid</b>	<b>Total Held Back</b>	<b>Previously Held Back Fees Paid</b>	<b>Total Fees Paid and Held Back</b>	<b>Unpaid Approved Fees (as of 9/30/2025)</b>
<i>1st - 13th Fee Apps</i>	\$ 4,906,931.50	\$ 2,392,609.18	\$ 771,310.87	\$ 551,398.94	\$ 259,373.97	\$ 932,238.54		\$ 4,906,931.50	\$0.00
<i>14th - 16th Fee Apps</i>	\$ 527,136.00	\$ 284,859.90	\$ 52,607.89	\$ 101,846.45	\$ -	\$ 87,821.76		\$ 527,136.00	\$0.00
<i>17th Fee App</i>	\$ 137,379.00	\$ 60,558.97	\$ 17,857.07	\$ 39,100.01	\$ -	\$ 19,862.95		\$ 137,379.00	\$0.00
<i>18th Fee App</i>	\$ 112,410.00	\$ 48,478.75	\$ 15,997.68	\$ 7,969.50	\$ -	\$ 39,964.07		\$ 112,410.00	\$0.00
<i>19th Fee App</i>	\$ 172,360.00	\$ 87,176.50	\$ 27,981.50	\$ -	\$ -	\$ 57,202.00		\$ 172,360.00	\$0.00
<i>20th Fee App</i>	\$ 215,254.00	\$ 142,861.42	\$ 26,164.17	\$ -	\$ -	\$ 46,228.41		\$ 215,254.00	\$0.00
<i>21st Fee App</i>	\$ 161,419.00	\$ 84,998.87	\$ 32,759.41	\$ 4,213.69	\$ -	\$ 39,447.03		\$ 161,419.00	\$0.00
<i>22nd Fee App</i>	\$ 296,717.00	\$ 149,305.29	\$ 68,680.13	\$ 8,500.00		\$ 70,231.58		\$ 296,717.00	\$0.00
<i>23rd Fee App</i>	\$ 273,699.50	\$ 171,436.20	\$ 47,523.38	\$ -		\$ 54,739.92		\$ 273,699.50	\$0.00
<i>24th Fee App</i>	\$ 175,199.00	\$ 45,317.11	\$ 53,091.50	\$ 52,188.22	\$ -	\$ 24,602.17		\$ 175,199.00	\$0.00
<i>25th Fee App</i>	\$ 225,865.50	\$ 77,164.40	\$ 96,968.65	\$ 8,199.19		\$ 43,533.26		\$ 225,865.50	\$0.00
<i>26th Fee App</i>	\$ 247,059.50	\$ 120,640.38	\$ 67,585.21	\$ 11,777.52		\$ 47,056.39		\$ 247,059.50	\$0.00
<i>27th Fee App</i>	\$ 269,807.00	\$ 39,264.66	\$ 92,376.59	\$ 107,658.21		\$ 30,507.54		\$ 269,807.00	\$0.00
<i>28th Fee App</i>	\$ 193,828.00	\$ 29,611.36	\$ 112,055.39	\$ 16,744.56		\$ 35,416.69		\$ 193,828.00	\$0.00
<i>29th Fee App</i>	\$ 151,194.00	\$ 22,424.80	\$ 98,530.40	\$ -		\$ 30,238.80		\$ 151,194.00	\$0.00
<i>30th Fee App</i>	\$ 69,616.00	\$ 2,361.00	\$ 53,804.00			\$ 13,451.00		\$ 69,616.00	\$0.00
<b>Total</b>	<b>\$ 8,135,875.00</b>	<b>\$ 3,756,707.79</b>	<b>\$ 1,635,293.83</b>	<b>\$ 909,596.29</b>	<b>\$ 259,373.97</b>	<b>\$ 1,572,542.11</b>	<b>\$ -</b>	<b>\$ 8,135,875.00</b>	<b>\$ (0.00)</b>
<i>Held Back Fees Paid</i>						\$ (84,102.88)			
<i>Held Back Fees Paid 6/4/2024 (Dkt. 1666)</i>						\$ (212,348.42)			
<i>Held Back Fees Paid 6/11/2024 (Dkt. 1675, 1676)</i>						\$ (29,233.49)			
<i>Held Back Fees Paid 6/12/2024 (Dkt. 1675, 1677)</i>						\$ (33,366.96)			
<i>Held Back Fees Paid 7/31/24 (Dkt. 1695)</i>						\$ (114,393.45)			
<i>Held Back Fees Paid 7/17/2024 (Dkt. 1700)</i>						\$ (24,709.37)			
<i>Held Back Fees Paid 8/22/2024 (Dkt. 1699)</i>						\$ (53,813.96)			
<i>Held Back Fees Paid 8/23/2024 (Dkt. 1717)</i>						\$ (111,867.05)			
<i>Held Back Fees Paid 9/25/2024 (Dkt. 1752)</i>						\$ (24,235.02)			
<i>Held Back Fees Paid 12/10/2024 (Dkt. 1788)</i>						\$ (20,072.46)			
<i>Held Back Fees Paid 2/4/2025 (Dkt. 1830)</i>						\$ (18,929.52)			
<i>Held Back Fees Paid 3/13/2025 (Dkt. 1854)</i>						\$ (45,839.16)			
<i>Held Back Fees Paid 4/2/2025 (Dkt. 1871)</i>						\$ (157,648.34)			
<i>Held Back Fees Paid 5/5/2025 (Dkt. 1877)</i>						\$ (27,428.37)			
<i>Held Back Fees Paid 7/9/2025 (Dkt. 1902)</i>						\$ (53,677.52)			
<i>Held Back Fees Paid 7/9/2025 (Dkt. 1903)</i>						\$ (22,983.45)			
<i>Held Back Fees Paid 7/29/2025 (Dkt. 1905)</i>						\$ (20,400.31)			
<i>Held Back Fees Paid 8/14/2025 (Dkt. 1907)</i>						\$ (40,508.32)			
<i>Held Back Fees Paid 2/20/26 (Dkt. 1954)</i>						\$ (68,160.73)			
<b>Holdbacks as of 3/31/2026</b>	<b>\$ 8,135,875.00</b>	<b>\$ 3,756,707.79</b>	<b>\$ 1,635,293.83</b>	<b>\$ 909,596.29</b>	<b>\$ 259,373.97</b>	<b>\$ 408,823.33</b>	<b>\$ 1,163,718.78</b>	<b>\$ 8,133,514.00</b>	<b>\$2,361.00</b>

# Exhibit C

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis  
 Receivership; Civil Court Docket No. 18-cv-05587  
 Reporting Period 1/1/2026 to 3/31/2026

<b>Fund Accounting (See Instructions):</b>				
		<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>
<b>Line 1</b>	<b>Beginning Balance (As of 1/1/2026):</b>	\$20,227,690.99		\$20,227,690.99
	<b>Increases in Fund Balance:</b>			
<b>Line 2</b>	<b>Business Income</b>			
<b>Line 3</b>	<b>Cash and unliquidated assets</b>			
<b>Line 4</b>	<b>Interest/Dividend Income</b>	\$183,920.90		
<b>Line 5</b>	<b>Business Asset Liquidation</b>			
<b>Line 6</b>	<b>Personal Asset Liquidation</b>			
<b>Line 7</b>	<b>Net Income from Properties</b>			
<b>Line 8</b>	<b>Miscellaneous - Other<sup>1</sup></b>	\$136,080.53		
	<b>Total Funds Available (Line 1-8):</b>			<b>\$20,547,692.42</b>
	<b>Decrease in Fund Balance:</b>			
<b>Line 9</b>	<b>Disbursements to Investors</b>			
<b>Line 10</b>	<b>Disbursements for receivership operations</b>			
<i>Line 10a</i>	Disbursements to receiver or Other Professionals <sup>2</sup>	(\$287,542.39)		
<i>Line 10b</i>	Business Asset Expenses			
<i>Line 10c</i>	Personal Asset Expenses			
<i>Line 10d</i>	Investment Expenses			
<i>Line 10e</i>	Third-Party Litigation Expenses <sup>3</sup>	(\$30,000.00)		
	1. Attorney Fees			
	2. Litigation Expenses			
	<b>Total Third-Party Litigation Expenses</b>		\$0.00	
<i>Line 10f</i>	Tax Administrator Fees and Bonds			
<i>Line 10g</i>	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		(\$317,542.39)	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
<i>Line 11a</i>	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses</b>		\$0.00	
<i>Line 11b</i>	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis  
 Receivership; Civil Court Docket No. 18-cv-05587  
 Reporting Period 1/1/2026 to 3/31/2026

	Distribution Agent.....		
	Consultants.....		
	Legal Advisers.....		
	Tax Advisers.....		
	2. Administrative Expenses		
	3. Investor identification		
	Notice/Publishing Approved Plan.....		
	Claimant Identification.....		
	Claims Processing.....		
	Web Site Maintenance/Call Center.....		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution (FAIR) reporting Expenses		
	Total Plan Implementation Expenses		
	Total Disbursement for Distribution Expenses Paid by the Fund		\$0.00
<b>Line 12</b>	<b>Disbursement to Court/Other:</b>		
Line 12a	<i>Investment Expenses/Court Registry Investment     System (CRIS) Fees</i>		
Line 12b	<i>Federal Tax Payments</i>		
	Total Disbursement to Court/Others:		
	<b>Total Funds Disbursed (Lines 1-12):</b>		<b>(\$317,542.39)</b>
<b>Line 13</b>	<b>Ending Balance (As of 3/31/2026):</b>		<b>\$20,230,150.03</b>
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>		
Line 14a	<i>Cash &amp; Cash Equivalents</i>	\$20,230,150.03	
Line 14b	<i>Investments (unliquidated EquityBuild investments)</i>		
Line 14c	<i>Other Assets or uncleared Funds</i>		
	<b>Total Ending Balance of Fund - Net Assets</b>		<b>\$20,230,150.03</b>

<sup>1</sup>Transfer allocated fees for 29th fee app from 5450 Indiana and 7749 Yates accounts (#1945), \$22,424.80; transfer residual fees and interest to close accounts (6160 MLK; 7255 Euclid; 8326 Ellis) (#s 1699, 1871,1907), \$33,134.00; transfer allocated fees and holdbacks from 5450 Indiana account per distribution order (# 1954), \$39,966.15; transfer allocated fees and holdbacks from 7749 Yates account per distribution order (# 1954), \$40,555.58. Total = \$136,080.53

<sup>2</sup>Fees disbursed to Receiver and other professionals for 29th fee application (#1945), (\$139,600.90); fees disbursed to Receiver and other professionals for 30th fee application (#1955), (\$67,419.76); disbursement of allocated fees and holdbacks to Receiver and other professionals per distribution order for Properties 4 and 5 (#1954), (\$80,521.73). Total = (\$287,542.39)



# Exhibit D

**Master Asset List**

<b>Receiver's Account (as of 3/31/2026)</b>		
<b>Institution</b>	<b>Account Information</b>	<b>Amount</b>
AXOS Fiduciary Services	Checking #0181	\$20,230,150.03

<b>Other, Non-Illinois Real Estate</b>	
<b>Description</b>	<b>Estimated Current Market Value</b>
Single family home in Plano, Texas	±\$700,000.00 <sup>1</sup>
	Estimated mortgage amount: \$500,000.00 Estimated value less mortgage: \$200,000.00

<sup>1</sup> Source: www.zillow.com

# Exhibit E

## SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

## Balances of Funds in Property Specific Accounts as of March 31, 2026

Account Number	Account Name	Property Number	Account Balance as of 3/31/26 (including March 2026 interest posted April 1, 2026)	Date of Settlement	Date of Distribution	Reason for Change (if any) 1/1/26 - 3/31/26
0371	5450 S. Indiana	4	\$9,574.28	6/25/2020	3/6/2026	Interest earned, \$15,466.89; transfer allocated fees for 29th fee app per 1/21/26 Order (Dkt 1945), (\$11,212.40); transfer previously heldback fees, allocated fees for 30th fee app, and estimated 1Q2026 fees per 2/19/26 Order (Dkt 1954), (\$39,966.15); distributions to claimants per 2/19/26 Order (Dkt 1954), (\$1,861,551.47)
0231	7749-59 S. Yates	5	\$2,995.14	4/22/2020	3/6/2026	Interest earned, \$4,837.56; transfer allocated fees for 29th fee app per 1/21/26 Order (Dkt 1945), (\$11,212.40); transfer previously heldback fees, allocated fees for 30th fee app, and estimated 1Q2026 fees per 2/19/26 Order (Dkt 1954), (\$40,555.58); distributions to claimants per 2/19/26 Order (Dkt 1954), (\$548,752.67)
0884	7255 S. Euclid	73	\$0.00	6/29/2021	8/14/2025	Interest earned, \$55.89; transfer residual balance and interest to Receiver's account per 8/13/25 Order (Dkt 1907), (\$16,520.88); account closed
0066	6160-6212 S King	79	\$0.00	4/30/2019	8/23/2024	Interest earned, \$14.14; transfer residual balance and interest to Receiver's account per 7/15/24 Order (Dkt 1699), (\$4,189.50); account closed
0322	8326-58 S. Ellis	96-99	\$0.00	6/11/2020	4/1/2025	Interest earned, \$70.53; distribution to claimant per 3/31/25 Order (Dkt 1871), (\$13,017.40); transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$12,423.62); account closed
	<b>TOTAL FUNDS HELD:</b>		<b>\$12,569.42</b>			

# Exhibit F

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

March 24, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621191

Legal Fees for January 2026	\$10,257.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$10,257.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
1/2/2026	KBD	0.1	Draft correspondence to K. Pritchard regarding bank statements. Accounting/Auditing
SUBTOTAL:			[ 0.1      39.00 ]
<u>Asset Analysis &amp; Recovery</u>			
1/8/2026	KBD	0.1	Confer with S. Zjalic regarding analysis of documents received pursuant to subpoena. Asset Analysis & Recovery
1/12/2026	KBD	0.1	Telephone conference with J. Wine regarding communications regarding potential asset recovery. Asset Analysis & Recovery
SUBTOTAL:			[ 0.2      78.00 ]
<u>Case Administration</u>			
1/2/2026	KBD	0.1	Draft correspondence to K. Pritchard regarding financial records. Case Administration
1/5/2026	KBD	0.5	Exchange correspondence with J. Wine and M. Rachlis regarding state court litigation (.2); exchange correspondence with M. Rachlis and A. Watychowicz regarding state court settlement and motion to approve (.3). Case Administration
1/6/2026	KBD	0.1	Exchange correspondence with K. Pritchard regarding financial records and related communication with bank representative. Case Administration
1/7/2026	KBD	0.2	Exchange correspondence with J. Wine and M. Rachlis regarding communication with counsel relating to state court litigation. Case Administration
1/8/2026	KBD	0.1	Study correspondence from bank representative regarding account statements. Case Administration
1/12/2026	KBD	0.1	Exchange correspondence with J. Wine and M. Rachlis regarding state court action. Case Administration
1/15/2026	KBD	0.6	Review proposed order approving settlement and exchange related correspondence (.3); telephone conference with SEC (.1); attention to communication from counsel relating to claim and exchange related correspondence with J. Wine and A. Watychowicz (.2). Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/16/2026	KBD	0.2	Exchange correspondence with J. Wine regarding proposed order approving settlement and exchange related correspondence. Case Administration
1/20/2026	KBD	0.1	Review correspondence regarding state court litigation. Case Administration
1/22/2026	KBD	0.2	Exchange correspondence with J. Wine regarding state court case dismissal and settlement payment (.1); exchange correspondence with K. Pritchard regarding expense issue (.1). Case Administration
1/28/2026	KBD	0.1	Attention to communication from claimant regarding claim. Case Administration
1/29/2026	KBD	0.2	Attention to communication from claimant and exchange related correspondence with A. Watychowicz. Case Administration

SUBTOTAL: [ 2.5 975.00 ]

Claims Administration & Objections

1/6/2026	KBD	0.5	Study correspondence from J. Wine regarding claim analysis (.2); exchange correspondence with J. Wine regarding communication with claimant regarding notices and claims (.1); confer with J. Wine regarding claim analysis (.2). Claims Administration & Objections
1/8/2026	KBD	0.1	Attention to order denying petition for rehearing en banc in appellate court (5450 Indiana, 7749 Yates). Claims Administration & Objections
1/9/2026	KBD	0.3	Exchange correspondence with J. Wine regarding communication with claimants relating to claims. Claims Administration & Objections
1/12/2026	KBD	0.2	Study affidavit for representative of decedent claimant's estate relating to claim. Claims Administration & Objections
1/13/2026	KBD	0.4	Review correspondence from J. Wine regarding claim (.1); study and revise correspondence to claimant and exchange related correspondence with J. Wine regarding same (.3). Claims Administration & Objections
1/19/2026	KBD	0.8	Study correspondence and information relating to claim and exchange related correspondence with J. Wine (.3); study orders and settlements (.5). Claims Administration & Objections
1/20/2026	KBD	0.1	Study correspondence from J. Wine regarding claim, supporting records, and related analysis. Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/22/2026	KBD	0.1	Study correspondence from J. Wine regarding communication with claimant relating to claim. Claims Administration & Objections
1/27/2026	KBD	0.2	Study motion to dismiss in state court action and exchange related correspondence J. Wine regarding same. Claims Administration & Objections

SUBTOTAL: [ 2.7 1,053.00 ]

Distributions

1/6/2026	KBD	1.7	Study correspondence from J. Wine regarding claims and distribution analysis (.2); confer with J. Wine and M. Rachlis regarding distribution methodologies and analysis and various related issues (1.3); study correspondence from J. Wine regarding uncashed distribution checks (.2). Distributions
1/7/2026	KBD	0.8	Study financial reporting and exchange related correspondence with K. Pritchard for distribution planning (.4); analysis of issues relating to distribution approach (.4). Distributions
1/9/2026	KBD	0.2	Exchange correspondence with accounting firm representative and claims database vendor regarding distribution variable. Distributions
1/12/2026	KBD	0.7	Legal research regarding distribution plan and draft distribution plan (.5); study correspondence from J. Wine and accounting firm representative regarding distribution amounts and methodology issues (.2). Distributions
1/13/2026	KBD	2.9	Legal research regarding distribution plan and draft distribution plan narrative (.8); confer with M. Rachlis and J. Wine regarding claim and distribution analysis, plan preparation, and various related procedural issues (1.7); attention to distribution spreadsheet corrections and various related correspondence from accounting firm representative, claims database vendor, and J. Wine (.4). Distributions
1/14/2026	KBD	1.3	Legal research regarding distribution plan and draft distribution plan narrative. Distributions
1/15/2026	KBD	1.9	Draft distribution plan narrative. Distributions
1/16/2026	KBD	2.7	Draft distribution plan narrative. Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/22/2026	KBD	1.1	Telephone conference with M. Rachlis and claimants' counsel regarding distribution issues (.3); telephone conference with M. Rachlis regarding follow up on distribution issues (.2); exchange correspondence with J. Wine regarding distributions (5450 Indiana, 7749 Yates) (.4); revise proposed distribution order (5450 Indiana, 7749 Yates) (.2).  Distributions
1/23/2026	KBD	0.7	Study distribution analysis under different potential methodologies and exchange related correspondence with J. Wine (.5); draft correspondence to J. Wine regarding communication with claimants' counsel regarding distribution issues (.2).  Distributions
1/26/2026	KBD	0.5	Study and revise draft motion to lift stay and approve distributions and draft proposed order, and exchange related correspondence (5450 Indiana, 7749 Yates).  Distributions
1/29/2026	KBD	1	Confer and exchange correspondence with J. Wine regarding distribution spreadsheet preparation and related issues (.3); confer with accounting firm representative, J. Wine, and A. Watychowicz regarding distribution spreadsheet (.7).  Distributions
1/30/2026	KBD	0.3	Exchange correspondence with J. Wine regarding distribution spreadsheet content and format.  Distributions

SUBTOTAL:

[ 15.8      6,162.00 ]

Status Reports

1/12/2026	KBD	0.2	Telephone conference with SEC (.1); confer with M. Rachlis regarding preparation for upcoming hearing (.1).  Status Reports
1/13/2026	KBD	0.2	Telephone conference with SEC (.1); confer with M. Rachlis regarding preparation for upcoming hearing (.1).  Status Reports
1/13/2026	KBD	0.1	Exchange correspondence with K. Pritchard and J. Wine regarding status report refinement and improvement.  Status Reports
1/14/2026	KBD	0.7	Telephone conference with M. Rachlis, J. Wine, and SEC (.6); confer with M. Rachlis and J. Wine regarding preparation for upcoming hearing (.1).  Status Reports

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/15/2026	KBD	1	Prepare for status hearing, including review agenda and confer with M. Rachlis relating to same (.3); appear before Judge Shah for status hearing (.3); confer with M. Rachlis and J. Wine regarding hearing before Judge Shah and related procedural issue (.2); attention to communication from claimants' counsel regarding claims and exchange related correspondence with J. Wine and M. Rachlis (.2).
			Status Reports
1/20/2026	KBD	1.1	Study and revise drafts of status report and exchange related correspondence with J. Wine.
			Status Reports
1/21/2026	KBD	0.6	Study revised draft status report and exchange related correspondence with K. Pritchard, M. Rachlis, and J. Wine.
			Status Reports
1/22/2026	KBD	0.3	Review revised status report and exchange related correspondence with K. Pritchard and J. Wine.
			Status Reports
1/26/2026	KBD	0.2	Exchange correspondence with J. Wine and K. Pritchard regarding finalizing and filing status report.
			Status Reports

SUBTOTAL: [ 4.4      1,716.00 ]

Tax Issues

1/2/2026	KBD	0.1	Exchange correspondence with tax advisor regarding tax return issues.
			Tax Issues
1/13/2026	KBD	0.1	Exchange correspondence with tax advisor representative regarding tax return.
			Tax Issues
1/15/2026	KBD	0.4	Review tax return, and exchange correspondence with tax advisor regarding tax return and related issues.
			Tax Issues

SUBTOTAL: [ 0.6      234.00 ]

26.3      \$10,257.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	26.30	390.00	\$10,257.00

**SUMMARY**

Legal Services	\$10,257.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<hr/> <b>\$10,257.00</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 10, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621192

Legal Fees for February 2026	\$2,691.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$2,691.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Accounting/Auditing</u>					
2/2/2026	KBD	0.2	Attention to account closures and exchange related correspondence with K. Pritchard. Accounting/Auditing		
2/9/2026	KBD	0.1	Exchange correspondence with K. Pritchard regarding account issue. Accounting/Auditing		
SUBTOTAL:				[ 0.3	117.00 ]
<u>Asset Analysis &amp; Recovery</u>					
2/20/2026	KBD	0.1	Exchange correspondence with J. Wine regarding communication relating to potential recovery of asset. Asset Analysis & Recovery		
2/24/2026	KBD	0.1	Exchange correspondence with J. Wine regarding further communication relating to potential recovery of asset. Asset Analysis & Recovery		
2/25/2026	KBD	0.1	Exchange additional correspondence with J. Wine regarding potential recovery of asset. Asset Analysis & Recovery		
SUBTOTAL:				[ 0.3	117.00 ]
<u>Case Administration</u>					
2/1/2026	KBD	0.1	Draft correspondence to accounting firm representative regarding invoice. Case Administration		
2/2/2026	KBD	0.4	Exchange correspondence with A. Watychowicz regarding communications with claimant (.3); review revised invoice from accounting firm (.1). Case Administration		
2/3/2026	KBD	0.1	Exchange correspondence with M. Rachlis regarding dismissal of state court litigation and settlement payment. Case Administration		
2/4/2026	KBD	0.4	Exchange correspondence with J. Rak, K. Pritchard, and bank representative regarding settlement payment for state court settlement. Case Administration		
2/5/2026	KBD	0.4	Exchange correspondence with bank representative regarding settlement payment and attention to issues relating to same. Case Administration		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/6/2026	KBD	0.1	Draft correspondence to accounting firm representative regarding communication relating to invoices. Case Administration
2/9/2026	KBD	0.4	Attention to state court settlement, including exchange correspondence and confer with J. Rak relating to same (.3); draft correspondence to counsel for state court party regarding settlement payment (.1). Case Administration

SUBTOTAL: [ 1.9 741.00 ]

Claims Administration & Objections

2/10/2026	KBD	0.1	Exchange correspondence with J. Wine regarding communication with claimant regarding potential resolution of claims. Claims Administration & Objections
2/11/2026	KBD	0.4	Study correspondence from A. Watychowicz and J. Wine regarding claim, distribution issues, and related communications with claimant. Claims Administration & Objections
2/12/2026	KBD	0.3	Exchange correspondence with A. Watychowicz and J. Wine regarding communications with claimant related to distribution issue. Claims Administration & Objections
2/21/2026	KBD	0.2	Exchange correspondence with J. Wine regarding claim and related analysis. Claims Administration & Objections
2/23/2026	KBD	0.2	Exchange correspondence with J. Wine regarding claim and related analysis. Claims Administration & Objections
2/24/2026	KBD	0.2	Telephone conference with J. Wine regarding analysis of claim. Claims Administration & Objections
2/25/2026	KBD	0.1	Review spreadsheet relating to claim. Claims Administration & Objections

SUBTOTAL: [ 1.5 585.00 ]

Distributions

2/1/2026	KBD	0.1	Attention to distribution spreadsheet format and draft correspondence to accounting firm representative regarding same. Distributions
2/2/2026	KBD	0.2	Analysis of distribution scenarios. Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/4/2026	KBD	0.8	Study, revise, and exchange various correspondence regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates).  Distributions
2/5/2026	KBD	0.2	Study revised motion to approve proposed distribution and related correspondence (5450 Indiana, 7749 Yates).  Distributions
2/6/2026	KBD	0.4	Exchange correspondence with J. Wine and M. Rachlis regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.2); telephone conference and exchange correspondence with A. Watychowicz regarding revised motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1); exchange correspondence with K. Pritchard regarding finalizing, filing, and presentation of motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1).  Distributions
2/7/2026	KBD	0.2	Review motion to lift stay and approve distribution, and exchange related correspondence with K. Pritchard (5450 Indiana, 7749 Yates).  Distributions
2/9/2026	KBD	0.1	Exchange correspondence with A. Watychowicz regarding communication with claimants relating to motion to lift stay and approve distribution (5450 Indiana, 7749 Yates).  Distributions
2/16/2026	KBD	0.2	Exchange correspondence with J. Wine regarding claim issue and communication relating to proposed distribution order (5450 Indiana, 7749 Yates).  Distributions
2/19/2026	KBD	0.4	Exchange correspondence with J. Wine regarding information relating to claim and communication with claimant (5450 Indiana, 7749 Yates).  Distributions
2/20/2026	KBD	0.2	Study correspondence from J. Wine regarding updated values following resolution of Group 2 appeal.  Distributions
2/23/2026	KBD	0.1	Study correspondence regarding updates to distribution spreadsheet.  Distributions

SUBTOTAL:

[ 2.9      1,131.00 ]

6.9      \$2,691.00

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Summary of Activity

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	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	6.90	390.00	\$2,691.00

**SUMMARY**

Legal Services	\$2,691.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<hr/> <b>\$2,691.00</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 21, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621193

Legal Fees for March 2026	\$6,201.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$6,201.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Asset Analysis &amp; Recovery</u>			
3/2/2026	KBD	0.1	Telephone conference with J. Wine regarding potential recovery of asset. Asset Analysis & Recovery
3/3/2026	KBD	0.7	Telephone conference with J. Wine regarding asset issue (.1); confer with SEC and J. Wine regarding asset issue (.4); review correspondence regarding productions (.2). Asset Analysis & Recovery
3/6/2026	KBD	0.2	Attention to correspondence relating to potential recovery of asset. Asset Analysis & Recovery
3/12/2026	KBD	0.1	Attention to communication from victim notification system regarding denial of defendant's appeal. Asset Analysis & Recovery
SUBTOTAL:			[ 1.1      429.00 ]
<u>Case Administration</u>			
3/3/2026	KBD	0.1	Attention to payments to retained professionals and related correspondence with K. Pritchard and J. Rak. Case Administration
3/8/2026	KBD	0.2	Study correspondence from tax counsel regarding potential distribution issue and exchange related correspondence with K. Pritchard. Case Administration
3/12/2026	KBD	0.2	Exchange correspondence with K. Pritchard regarding communication with accounting firm relating to outstanding invoices and administrative holdbacks. Case Administration
SUBTOTAL:			[ 0.5      195.00 ]
<u>Claims Administration &amp; Objections</u>			
3/2/2026	KBD	0.3	Telephone conference with M. Rachlis regarding claim analysis and efforts to resolve same. Claims Administration & Objections
3/3/2026	KBD	0.2	Review correspondence from J. Wine and M. Rachlis regarding information relating to claims for potential resolution. Claims Administration & Objections
3/4/2026	KBD	1.2	Confer with M. Rachlis and J. Wine regarding claim analysis and efforts to resolve same (1.0); study updated spreadsheet from J. Wine regarding potential resolution of claims and related analysis (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/10/2026	KBD	0.1	Review information regarding communication with claimant relating to potential resolution of claim.
			Claims Administration & Objections
3/18/2026	KBD	1.6	Telephone conference with and study correspondence from A. Watychowicz regarding research relating to claimants (.5); confer with J. Wine regarding analysis of certain claims (.2); confer with J. Wine regarding analysis of claim (.3); study correspondence from J. Wine regarding analysis of claim (.2); study correspondence from J. Wine regarding analysis of claim (.4).
			Claims Administration & Objections
3/19/2026	KBD	0.2	Exchange correspondence with M. Rachlis and J. Wine regarding effort to resolve claims.
			Claims Administration & Objections
3/24/2026	KBD	0.4	Exchange correspondence with J. Wine and A. Watychowicz regarding potential claim.
			Claims Administration & Objections
3/31/2026	KBD	0.3	Attention to analysis of claim and related correspondence from J. Wine (.1); exchange correspondence with J. Wine regarding analysis of claims and recommendation (.2).
			Claims Administration & Objections

SUBTOTAL: [ 4.3 1,677.00 ]

Distributions

3/1/2026	KBD	0.5	Draft distribution plan and undertake related legal research. Distributions
3/2/2026	KBD	1.2	Draft distribution plan and related legal research (1.1); telephone conference with J. Wine regarding distribution issue (.1). Distributions
3/3/2026	KBD	0.5	Legal research and exchange related correspondence with J. Rak. Distributions
3/4/2026	KBD	4.2	Attention to distributions and various related communications (5450 Indiana, 7749 Yates) (.9); draft distribution plan and conduct related legal research (3.0); confer with M. Rachlis regarding distribution plan factors (.3). Distributions
3/5/2026	KBD	1.3	Further attention to certain distributions including related communications with bank representative and exchange related correspondence with K. Pritchard, A. Watychowicz and J. Wine (5450 Indiana, 7749 Yates) (.5); continuing work on distribution plan and related legal research (.8). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/10/2026	KBD	0.3	Attention to communication from claimant regarding distribution and exchange related correspondence (5450 Indiana, 7749 Yates) (.1); review information from J. Wine relating to distribution issue (.2).  Distributions
3/11/2026	KBD	0.2	Study correspondence and related information from J. Wine regarding chart relating to Group 10 distribution.  Distributions
3/12/2026	KBD	0.1	Review correspondence regarding distribution to claimant (5450 Indiana).  Distributions
3/16/2026	KBD	0.9	Telephone conference with A. Watychowicz regarding distribution analysis and record research (.2); attention to communication from claimant regarding distribution and exchange related correspondence with A. Watychowicz (7749 Yates) (.1); attention to potential issue relating to claim (.1); study record materials relating to claim and exchange related correspondence with A. Watychowicz (.3); exchange correspondence with A. Watychowicz regarding potential claim issue (.2).  Distributions
3/20/2026	KBD	0.4	Study correspondence from bank representative and K. Pritchard regarding potential issue with distribution check, and exchange related correspondence with A. Watychowicz and J. Wine (7749 Yates).  Distributions
3/31/2026	KBD	0.4	Attention to returned distribution and exchange related correspondence with A. Watychowicz (5450 Indiana) (.2); study correspondence from claims database vendor and J. Wine regarding update to distribution spreadsheet (.1); attention to communication from bank regarding distribution and exchange related correspondence with K. Pritchard, A. Watychowicz, and J. Wine (5450 Indiana) (.1).  Distributions

SUBTOTAL:	[ 10	3,900.00 ]
	15.9	\$6,201.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	15.90	390.00	\$6,201.00

**SUMMARY**

Legal Services	\$6,201.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<hr/> <b>\$6,201.00</b> <hr/> <hr/>

# Exhibit G

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 10, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622191

Legal Fees for January 2026	\$28,087.00
Expenses Disbursed	<u>\$3,987.79</u>
<b>Due this Invoice</b>	<b>\$32,074.79</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
1/6/2026	KMP	0.2	Communications with K. Duff and bank representative regarding bank statements. Accounting/Auditing
1/7/2026	KMP	0.9	Prepare schedules of receipts and disbursements for November and December 2025, and update account ledgers. Accounting/Auditing
1/8/2026	KMP	0.3	Communicate and work with bank representatives to obtain access to bank statement portal (.2); communicate with K. Duff regarding maintenance of bank statement files (.1). Accounting/Auditing
1/15/2026	JRW	0.4	Review distributions spreadsheet and related exchange with A. Watychowicz. Accounting/Auditing
1/19/2026	JRW	0.2	Exchange correspondence with K. Pritchard regarding distributions from receiver's account (.1); exchange correspondence with K. Pritchard and A. Watychowicz regarding account balances for resolved properties (.1). Accounting/Auditing
1/19/2026	KMP	0.3	Review property account balances and transactions and related exchange with J. Wine and A. Watychowicz. Accounting/Auditing
1/20/2026	KMP	0.1	Further communications with A. Watychowicz and J. Wine regarding property account balances and transactions. Accounting/Auditing
1/22/2026	KMP	0.2	Update Receiver's account ledger to reflect recent transactions. Accounting/Auditing
1/26/2026	KMP	0.2	Check status of property account and related communication with J. Wine. Accounting/Auditing
1/30/2026	KMP	0.2	Prepare correspondence to bank representatives regarding closure of additional resolved property accounts. Accounting/Auditing
SUBTOTAL:			[ 3            570.00 ]

Asset Analysis & Recovery

1/5/2026	SZ	3.2	Review of produced information from financial institution. Asset Analysis & Recovery
1/6/2026	JRW	0.1	Conference with K. Duff and M. Rachlis regarding issues related to potential recovery of asset. Asset Analysis & Recovery

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/6/2026	MR	0.1	Conference with J. Wine and K. Duff regarding issues associated with property. Asset Analysis & Recovery
1/6/2026	SZ	1.4	Review of produced information from financial institution. Asset Analysis & Recovery
1/7/2026	JRW	0.1	Confer with K. Duff regarding asset. Asset Analysis & Recovery
1/8/2026	JRW	2	Review produced materials and related conference with S. Zjalic. Asset Analysis & Recovery
1/12/2026	JRW	0.2	Exchange correspondence with SEC regarding potential recovery of asset (.1); telephone conference with K. Duff regarding asset (.1).  Asset Analysis & Recovery

SUBTOTAL:

[ 7.1      1,481.00 ]

Case Administration

1/5/2026	JRW	0.2	Review state court docket and confer with K. Duff and M. Rachlis regarding state action and potential motion practice. Case Administration
1/6/2026	AW	0.1	Update Receivership website. Case Administration
1/6/2026	JR	0.5	Review email request from J. Wine regarding preparation of letter requesting updated entity and address information for sold properties , and draft letter. Case Administration
1/6/2026	JRW	0.3	Review chart of ownership transfers and draft correspondence to claimants , and related exchange with K. Duff (.2); work with J. Rak to finalize correspondence to claimants (.1). Case Administration
1/7/2026	AW	0.3	Email claimants regarding filed motion to approve settlement and presentment date. Case Administration
1/7/2026	JR	0.1	Follow up communication with J. Wine regarding finalizing letter to claimant. Case Administration
1/7/2026	JRW	1	Draft correspondence to counsel for plaintiffs in state court action (.4); review redlines, confer with M. Rachlis, further revise and finalize correspondence to plaintiff's counsel (.5); confer with J. Rak regarding correspondence to claimant (.1). Case Administration
1/7/2026	MR	0.3	Attention to correspondence and follow up regarding state court litigation and exchanges regarding same with J. Wine.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
1/8/2026	JR	0.4	Prepare and finalize letters to claimant.
			Case Administration
1/9/2026	AW	0.1	Email claimant regarding filed motion to approve settlement.
			Case Administration
1/9/2026	JR	0.1	Communication with J. Wine requesting status of letters sent to claimant regarding updates to records.
			Case Administration
1/12/2026	JRW	0.3	Review motion for leave to amend state court complaint and related exchange with K. Duff and M. Rachlis (.2); exchange correspondence with A. Watychowicz regarding notice of motion (.1).
			Case Administration
1/12/2026	MR	0.3	Review pleading in state court action and follow up with J. Wine regarding same.
			Case Administration
1/13/2026	AW	0.1	Obtain copy of dismissal order and related email to J. Wine.
			Case Administration
1/14/2026	JRW	0.9	Conference with SEC , K. Duff and M. Rachlis regarding final distribution plan and upcoming hearing (.6); prepare notes for upcoming hearing (.3).
			Case Administration
1/14/2026	MR	0.8	Prepare for and participate in meeting regarding upcoming hearing with K. Duff, J. Wine and SEC.
			Case Administration
1/15/2026	AW	0.3	Call in to status hearing.
			Case Administration
1/16/2026	JRW	0.2	Confer with K. Pritchard regarding submission of proposed orders (.1); correspondence with counsel for plaintiff in state court action regarding ruling on motion (.1).
			Case Administration
1/16/2026	KMP	0.4	Attention to 7th Circuit mandate relating to appeal and forward same to counsel (.2); attention to District Court filings relating to certified copies of mandate, order denying petition for rehearing, final judgment, and opinion regarding appeal (.2).
			Case Administration
1/19/2026	JR	0.1	Review email from J. Wine requesting to update settlement records and update same.
			Case Administration
1/20/2026	AW	0.2	Attention to entered order and upload same to Receivership webpage (.1); attention to filed notice of motion and related docket update (.1).
			Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/20/2026	JRW	0.2	Exchange various correspondence with plaintiff's counsel and courtroom coordinator regarding motion to amend complaint and rescheduling of same in state court proceeding. Case Administration
1/20/2026	KMP	0.2	Attention to minute entry from Judge Shah granting motion for settlement of state court action and forward to counsel. Case Administration
1/21/2026	KMP	0.2	Communicate with Judge Shah's clerk to provide requested proposed orders. Case Administration
1/22/2026	AW	0.1	Communicate with J. Wine regarding dismissed case. Case Administration
1/22/2026	JRW	0.4	Exchange correspondence with plaintiff's counsel and K. Duff regarding order dismissing state court action (.1); review analysis from K. Pritchard regarding appellate court rules (.1); exchange correspondence with counsel for state court action regarding notice of motion to amend complaint (.1); confer with A. Watychowicz regarding order dismissing foreclosure action for want of prosecution (.1). Case Administration
1/22/2026	KMP	0.3	Exchanges with K. Duff, M. Rachlis, and J. Wine regarding issues related to opinion on appeal. Case Administration
1/27/2026	AW	0.4	Communications with J. Wine regarding transmittal email to claimant and filed status report (.2); review docket and communicate with J. Wine regarding available filings (.2). Case Administration
1/27/2026	JRW	0.3	Confer with A. Watychowicz regarding summons and notice in state court foreclosure case (.1); confer with A. Watychowicz regarding notice to claimants of Q4 status report and resolution of Group 2 appeal (.1); confer with K. Duff regarding petition to settle state court action (.1). Case Administration
1/28/2026	AW	0.3	Email claimants regarding filed status report. Case Administration
SUBTOTAL:			[ 9.4      2,616.00 ]

Claims Administration & Objections

1/5/2026	AW	0.5	Call with J. Wine regarding approved motion and general release (.1); prepare and email J. Wine regarding draft notice and presentment date (.2); finalize motion to approve settlement, file and serve (.2). Claims Administration & Objections
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/5/2026	JRW	0.6	Correspondence to counsel for claimant regarding potential resolution of claims (.1); exchange correspondence with counsel for plaintiff in state court action regarding execution of settlement agreement (.2); confer with K. Pritchard and A. Watychowicz regarding finalization and filing of motion to approve settlement (.2); review and revise certificate of service (.1). Claims Administration & Objections
1/6/2026	JRW	0.1	Correspondence to counsel for plaintiff regarding executed settlement and release agreement. Claims Administration & Objections
1/7/2026	AW	0.1	Email claimant regarding recorded claim and claims process for Group 10. Claims Administration & Objections
1/7/2026	JRW	1	Research claims and distribution recommendations (.2); confer with A. Watychowicz regarding distributions from state court case and related analysis of claims (.6); attention to claimant inquiries relating to claims (.2). Claims Administration & Objections
1/7/2026	KMP	0.3	Review, revise, finalize, and transmit letter to counsel for state court action regarding claim issues, and related communications with J. Wine. Claims Administration & Objections
1/8/2026	AW	0.1	Attention to entered order denying petition and email counsel regarding same (5450 Indiana, 7749 Yates). Claims Administration & Objections
1/8/2026	JRW	0.1	Review appellate court order denying motion for rehearing. Claims Administration & Objections
1/9/2026	AW	0.3	Communicate with J. Wine regarding unresolved claims and email exchanges regarding requests sent to claimant (.2); attention to email exchanges regarding updated recommendations (.1). Claims Administration & Objections
1/9/2026	JRW	2.5	Exchange correspondence with claimant regarding claim (.1); confer with K. Duff regarding claim analysis and related communications with claimant (.2); attention to review and analysis of claims and related updates to claim recommendations (2.2). Claims Administration & Objections
1/12/2026	AW	0.4	Review claim and entered orders and communicate with J. Wine regarding related email from claimant (.2); review docket and email J. Wine details of filed motion (.2). Claims Administration & Objections
1/12/2026	JRW	1.2	Draft affidavit for claimant's trustee and related exchange with K. Duff (1.0); exchange correspondence with trustee regarding distribution (.1); attention to claimant inquiry (.1). Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/13/2026	AW	0.2	Follow up with J. Wine regarding correspondence to claimant (.1); communicate with counsel regarding filed motion to approve settlement and related email to claimants (.1). Claims Administration & Objections
1/13/2026	JRW	0.2	Review redline of correspondence to claimant regarding support for claim , revise further and send same. Claims Administration & Objections
1/14/2026	JRW	0.1	Exchange correspondence with plaintiff's counsel regarding motions hearing. Claims Administration & Objections
1/15/2026	AW	0.1	Draft email to claimant regarding received distribution and claims process for Group 10. Claims Administration & Objections
1/15/2026	JRW	0.4	Exchange correspondence with claimant regarding documentation supporting claim (.1); exchange correspondence with claimants' counsel regarding Group 10 proceedings (.1); review and comment on draft response to claimant inquiry (.1); review voice message and related exchange with K. Duff and A. Watychowicz regarding inquiry from claimant's counsel (.1). Claims Administration & Objections
1/16/2026	AW	0.1	Attention to voice message from claimant and related communication with J. Wine. Claims Administration & Objections
1/16/2026	MR	0.1	Attention to issuance of mandate regarding appeal. Claims Administration & Objections
1/19/2026	JRW	1.3	Attention to claimant inquiry (.1); study materials from claimant and related analysis to K. Duff (.8); review various unsecured claims in portal and update recommendations for same (.4). Claims Administration & Objections
1/20/2026	AW	0.6	Call with claimant and follow up email regarding claims process for Group 10 (.2); email responses to claimants regarding Receiver's recommendations and claims process for Group 10 (.4). Claims Administration & Objections
1/20/2026	JRW	0.5	Attention to claimant inquiry regarding case schedule and additional distributions (.1); review and comment on draft response to claimant inquiry (.1); exchange correspondence with K. Duff regarding materials supporting claim (.2); confer with A. Watychowicz regarding claimant inquiries (.1). Claims Administration & Objections
1/21/2026	AW	0.1	Review submitted claims and confirm issued distributions and related email to claimant. Claims Administration & Objections
1/22/2026	JRW	0.1	Draft correspondence to claimant regarding support for claim and related exchange with K. Duff. Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/23/2026	AW	0.2	Email claimants regarding Group 10 claims process. Claims Administration & Objections
1/23/2026	JRW	0.1	Correspondence to claimant regarding support for claim and related updates to claims portal. Claims Administration & Objections
1/26/2026	JRW	0.3	Detailed review of Group 10 claim and recommendation. Claims Administration & Objections
1/27/2026	JR	0.2	Review email communication from J. Wine regarding preparation of spreadsheet identifying total payments by claimant , prepare same and forward to J. Wine. Claims Administration & Objections
1/27/2026	JRW	1.1	Detailed review of Group 10 claims and recommendations (.9); confer with J. Rak regarding spreadsheet of payments made to EquityBuild by claimant (.1); follow-up correspondence to counsel for claimant regarding potential resolution of claims (.1). Claims Administration & Objections
1/27/2026	KMP	0.2	Attention to communication from claimant's counsel in state court action forwarding motions to settle action and remove from stay calendar, and related exchange with K. Duff. Claims Administration & Objections
1/28/2026	AW	0.5	Communicate with J. Wine regarding email from claimant (.1); attention to voice messages from claimant, review prior communications and related follow up email to claimant (.2); attention to motion to approve settlement (.1); communicate with J. Wine regarding details of unsecured claim (.1). Claims Administration & Objections
1/28/2026	JRW	0.1	Attention to claimant inquiry. Claims Administration & Objections
1/29/2026	AW	0.2	Email exchanges with claimant regarding received communications. Claims Administration & Objections
1/29/2026	JRW	0.1	Attention to claimant inquiry. Claims Administration & Objections
1/29/2026	MR	0.1	Further follow up regarding inquiry from claimant. Claims Administration & Objections
1/30/2026	AW	0.1	Communicate with J. Wine regarding response to inquiries about Group 10 claims process. Claims Administration & Objections
1/30/2026	JRW	0.2	Exchange correspondence with claimant regarding supplementation of records supporting claim (.1); confer with A. Watychowicz regarding response to claimant correspondence (.1). Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
SUBTOTAL:			[ 14.4 4,566.00 ]

Distributions

1/5/2026	AW	0.1	Follow up with J. Wine regarding deposited distributions. Distributions
1/5/2026	JRW	1	Confer with A. Watychowicz regarding claimant communications regarding distributions (.1); telephone conference with representative of deceased claimant regarding documentation (.2); database research regarding claim (.7). Distributions
1/6/2026	AW	0.2	Attention to updated final distribution reports and related communications with J. Wine. Distributions
1/6/2026	JRW	3.8	Prepare summary of claim and distribution recommendation (.4); confer with A. Watychowicz regarding outstanding distribution (.1); confer with probate counsel regarding distribution issue (.1); conference with K. Duff regarding distribution to trustee (.2); exchange correspondence with claims vendor regarding final distribution spreadsheet (.2); study new version of final distribution spreadsheet and related analysis to K. Duff (1.5); conference with K. Duff and M. Rachlis regarding final distribution analysis (1.3). Distributions
1/6/2026	MR	1.3	Distribution plan meeting with K. Duff and J. Wine. Distributions
1/7/2026	AW	3.8	Review final distribution plan, related communications with J. Wine, review unresolved claims and detailed email to J. Wine regarding same. Distributions
1/7/2026	JRW	1.2	Work with A. Watychowicz on issues related to final distribution plan (1.1); correspondence with claims vendor regarding revisions to final distribution plan (.1). Distributions
1/9/2026	JRW	1.6	Study new version of final distribution plan spreadsheet and related correspondence to claims vendor and accounting firm representative (.5); analyze distributions and related communications with K. Duff and M. Rachlis (1.1). Distributions
1/12/2026	AW	0.1	Attention to executed affidavit and communicate with J. Wine regarding payee. Distributions
1/12/2026	JRW	0.6	Review new version of distribution spreadsheet and related exchange with accounting firm representative (.2); conference with K. Duff regarding final distribution plan (.4). Distributions
1/13/2026	AW	0.2	Email bank representative with request to re-issue distribution.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
1/13/2026	JRW	3.3	Confer with A. Watychowicz regarding payee name for reissued check (.2); study distribution spreadsheet and update analysis regarding same (.6); exchange correspondence with claims vendor regarding error in field and updating sheet to reflect value (.2); review correspondence , update claim in portal and related correspondence to K. Duff (.1); review and finalize Group 10 claim recommendations (.2); confer with K. Duff regarding final distribution plan (.1); confer with claims vendor regarding spreadsheet functionality (.2); meeting with K. Duff and M. Rachlis regarding claim and distribution analysis and preparation for upcoming hearing (1.7).
			Distributions
1/13/2026	MR	1.7	Meetings with K. Duff and J. Wine regarding final distribution plan and issues for upcoming hearing.
			Distributions
1/14/2026	AW	4.3	Communicate with J. Wine regarding and reach out to claimant relating to claims issue (7749 Yates) (.2); preparation of email list, attention to claimants that require different processing of distribution and related email to J. Wine (5450 Indiana, 7749 Yates) (2.1); communications with J. Wine regarding claims of institutional lenders (.2); prepare sheet detailing issued distributions and compare to court orders and related communications with J. Wine and K. Duff (1.8).
			Distributions
1/14/2026	JR	0.7	Review communication with J. Wine regarding finalized settlements, and review pleadings regarding same.
			Distributions
1/14/2026	JRW	2.4	Work with A. Watychowicz on issues related to property 4 and 5 distributions (5450 Indiana, 7749 Yates) (.6); work with J. Rak regarding preparation of table relating to settlement (1.6); confer with A. Watychowicz regarding total distributions (.2).
			Distributions
1/15/2026	AW	0.1	Review distribution order and draft email response to counsel's voice message.
			Distributions
1/15/2026	JR	4.5	Further review pleadings regarding settlements, updated spreadsheet with the requested information.
			Distributions
1/15/2026	JRW	0.8	Draft proposed order approving settlement (.4); confer with K. Duff and M. Rachlis regarding proposed order (.2); review settlement agreement and related exchange regarding deadlines (.1); review redline and further revise proposed order (.1).
			Distributions
1/15/2026	KMP	0.2	Attention to exchanges with K. Duff, M. Rachlis, and J. Wine regarding proposed order on settlement of state court case.
			Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/15/2026	MR	0.5	Attention to distribution issues (.2); attention to and comment on draft order on state court case resolution and conferences with K. Duff and J. Wine regarding same (.3). Distributions
1/16/2026	AW	0.1	Email counsel regarding entered order and issued distributions. Distributions
1/16/2026	JR	0.2	Further review spreadsheet regarding settlements, forward to J. Wine. Distributions
1/16/2026	KMP	0.2	Revise and finalize proposed order approving settlement of state court case and forward proposed order to Judge Shah for entry. Distributions
1/16/2026	MR	0.1	Further attention to order regarding settlement of state court action. Distributions
1/19/2026	JRW	1	Review spreadsheet from J. Rak regarding resolved claims and related review of court orders and pleadings (.8); exchange correspondence with J. Rak and K. Duff regarding analysis of claims (.2). Distributions
1/19/2026	KMP	0.1	Exchanges with J. Wine regarding distribution tracking. Distributions
1/20/2026	AW	1.4	Communications with J. Wine regarding issued mandate, draft notice of filing of amended distribution order, and follow up communications regarding same (5450 Indiana, 7749 Yates) (1.1); review bank accounts and email K. Pritchard regarding outstanding distribution (.2); follow up with claimant regarding upcoming distribution (5450 Indiana) (.1). Distributions
1/20/2026	JRW	0.4	Confer with A. Watychowicz regarding amended proposed distribution order and preparation of notice of filing same (5450 Indiana, 7749 Yates). Distributions
1/21/2026	AW	0.8	Draft notice regarding proposed revised distribution order and related communications with J. Wine (5450 Indiana, 7749 Yates). Distributions
1/21/2026	JRW	4.2	Study latest version of final distribution plan and related correspondence to claims vendor and accounting firm representative (1.0); review and revise draft proposed amended distribution order and notice of filing and related communications with A. Watychowicz (5450 Indiana, 7749 Yates) (1.9); correspondence to plaintiff's counsel regarding entry of court order and deadlines for dismissal of state court action (.1); analysis of distributions pursuant to different methodologies (1.2). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/21/2026	KMP	0.2	Attention to order approving settlement of state court action , and related exchange with J. Wine. Distributions
1/22/2026	AW	0.4	Communications with J. Wine regarding email to claimants confirming mailing address (5450 Indiana, 7749 Yates). Distributions
1/22/2026	JRW	0.9	Review and revise correspondence to claimants regarding confirming information for upcoming distributions (5450 Indiana, 7749 Yates) (.2); conferences with A. Watychowicz regarding proposed distribution order (5450 Indiana, 7749 Yates) (.2); analysis of procedural options regarding approval and entry of final distribution order (5450 Indiana, 7749 Yates) (.2); further revise proposed order in response to comments from K. Duff and confer with A. Watychowicz regarding exhibit to same (5450 Indiana, 7749 Yates) (.3). Distributions
1/22/2026	MR	0.6	Attention to issues regarding costs and distribution order relating to appeal and exchanges regarding same (.3); conference with claimants' counsel and K. Duff regarding distribution issues (.3). Distributions
1/23/2026	JRW	1.5	Study latest version of final distribution plan and related analysis to K. Duff and M. Rachlis (.6); prepare spreadsheet summarizing distributions under different plan methodologies and related exchanges with K. Duff and M. Rachlis (.9). Distributions
1/23/2026	MR	0.5	Attention to breakdown of issues , review information, and follow up regarding same in regards to recommendations on distribution plan. Distributions
1/26/2026	JRW	1.1	Draft motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates) (.8); review redlines of draft motion and additional revision of same (5450 Indiana, 7749 Yates) (.3). Distributions
1/26/2026	MR	0.4	Review motion and draft order regarding final distributions for properties 4 and 5 and exchanges regarding same (5450 Indiana, 7749 Yates). Distributions
1/27/2026	AW	0.9	Attention to draft motion and proposed order and email counsel regarding proposed revisions (5450 Indiana, 7749 Yates) (.8); communicate with J. Wine regarding distribution sheets (5450 Indiana, 7749 Yates) (.1). Distributions
1/27/2026	JRW	0.3	Confer with A. Watychowicz regarding exhibits to motion to approve amended distribution order (5450 Indiana, 7749 Yates) (.1); review redline and further revise motion and proposed amended distribution order (5450 Indiana, 7749 Yates) (.2). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/28/2026	JRW	0.2	Review petition to settle state court action and related exchange with counsel for plaintiff. Distributions
1/29/2026	AW	0.8	Call with K. Duff, J. Wine and accountant regarding final distribution plan (.7); communicate with J. Wine regarding distribution worksheets (5450 Indiana, 7749 Yates) (.1). Distributions
1/29/2026	JRW	1.6	Office conferences with K. Duff regarding issues related to final distribution plan (.2); confer with A. Watychowicz regarding amended distribution schedules (5450 Indiana, 7749 Yates) (.2); exchange correspondence with accounting firm representative regarding upcoming meeting (.1); conference with K. Duff, A. Watychowicz and accounting firm representative regarding final distribution methodology analysis and final distribution plan preparation (.7); prepare document regarding column headings for final distribution plan (.4). Distributions
1/30/2026	AW	0.2	Email claimant regarding status of distributions (7749 Yates) (.1); communicate with J. Wine regarding email from claimant regarding unsecured claim (.1). Distributions
1/30/2026	JRW	0.1	Confer with K. Duff regarding final distribution plan columns and revise same. Distributions
SUBTOTAL:			[ 50.6      14,859.00 ]

Status Reports

1/12/2026	AW	0.2	Review email accounts and correspond with J. Wine regarding responses to inquiries from claimants. Status Reports
1/12/2026	JRW	1.5	Attention to preparation of fourth quarter status report (1.4); confer with K. Pritchard regarding resolved claims (.1). Status Reports
1/12/2026	KMP	1.6	Begin work on financial exhibits for 4Q2025 status report (1.4); communicate with J. Wine regarding issues for status report (.2). Status Reports
1/13/2026	JRW	0.5	Confer with K. Duff and K. Pritchard regarding revisions to exhibit, review draft of same, and follow-up regarding property value and lien balance (.3); review state court dockets and related exchange with A. Watychowicz (.2). Status Reports
1/13/2026	KMP	2.7	Continue work on financial exhibits for 4Q2025 status report (2.5); communicate with K. Duff and J. Wine regarding revisions to exhibit (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Status Reports
1/15/2026	JRW	0.5	Confer with K. Duff and M. Rachlis in preparation for court hearing (.2); appearance in court for status hearing regarding claims process (.3).
			Status Reports
1/15/2026	MR	1.2	Prepare for and attend status conference and follow up with K. Duff and J. Wine.
			Status Reports
1/19/2026	JRW	0.7	Review exhibits to fourth quarter status report and related revisions to same (.6); correspondence to accounting and tax firms regarding work performed in fourth quarter and invoice for same (.1).
			Status Reports
1/19/2026	KMP	0.5	Finalize drafts of financial exhibits for 4Q2025 status report and related exchanges with J. Wine.
			Status Reports
1/20/2026	JRW	1.7	Continued drafting of status report for fourth quarter 2025 (1.4); review redline of draft status report and related exchange with K. Duff (.2); exchange correspondence with accounting firm regarding work performed in Q4 and related exchange with M. Rachlis (.1).
			Status Reports
1/20/2026	KMP	0.1	Attention to edits to 4Q2025 status report.
			Status Reports
1/20/2026	MR	0.4	Attention to various exchanges and edits to status report and follow up regarding same.
			Status Reports
1/21/2026	JRW	0.1	Review redline of draft status report.
			Status Reports
1/21/2026	KMP	0.6	Review and revise draft 4Q2025 status report and related exchanges with K. Duff, M. Rachlis, and J. Wine.
			Status Reports
1/22/2026	JRW	0.2	Further revisions to status report.
			Status Reports
1/22/2026	KMP	0.6	Revise and finalize exhibits for 4Q2025 status report and related exchanges with K. Duff and J. Wine.
			Status Reports
1/22/2026	MR	0.2	Further attention to redraft of status report and communications regarding same.
			Status Reports
1/23/2026	JRW	0.1	Revise draft status report and related correspondence to SEC.
			Status Reports
1/23/2026	KMP	0.2	Attention to comments from SEC regarding status report and communicate with J. Wine regarding information for status report.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Status Reports
1/26/2026	AW	0.2	Attention to status report and prepare for filing.
			Status Reports
1/26/2026	JR	0.5	Review communication request from K. Pritchard, compile status report and exhibits and produce final version to K. Pritchard.
			Status Reports
1/26/2026	JRW	0.2	Confer with K. Pritchard regarding revision to status report and related exchange regarding filing of same.
			Status Reports
1/26/2026	KMP	0.3	Exchanges with K. Duff, J. Wine, A. Watychowicz, and J. Rak regarding finalizing and filing 4Q2025 status report.
			Status Reports
SUBTOTAL:			[ 14.8      3,897.00 ]

Tax Issues

1/7/2026	KMP	0.2	Communicate with tax administrator providing requested documentation for preparation of tax returns.
			Tax Issues
1/15/2026	KMP	0.2	Attention to exchanges between K. Duff and tax administrator regarding Receiver's 2025 tax returns and access electronic copy of forms for review.
			Tax Issues
1/20/2026	KMP	0.3	Communicate with tax administrator regarding requested information for preparation of QSF tax returns.
			Tax Issues
SUBTOTAL:			[ 0.7      98.00 ]

100      \$28,087.00

<u>Other Charges</u>	<u>Description</u>	
	Google Suite charges for January 2026	211.20
	Online research for January 2026	122.79
	DISCO database fees for January 2026	3,622.36
	Postage for letters to City of Chicago (1/8/26)	31.44
		<hr/>
SUBTOTAL:		[ 3,987.79 ]
		<hr/>
Total Other Charges		\$3,987.79

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	12.00	140.00	\$1,680.00
Rachlis, Michael	8.60	390.00	\$3,354.00
Rak, Justyna	7.30	140.00	\$1,022.00
Watychowicz, Ania	19.20	140.00	\$2,688.00
Wine, Jodi Rosen	48.30	390.00	\$18,837.00
Stoja Zjalic	4.60	110.00	\$506.00

**SUMMARY**

Legal Services	\$28,087.00
Other Charges	\$3,987.79
<b>TOTAL DUE</b>	<hr/> <b>\$32,074.79</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
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April 21, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622192

Legal Fees for February 2026	\$12,774.00
Expenses Disbursed	<u>\$4,068.70</u>
<b>Due this Invoice</b>	<b>\$16,842.70</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
2/2/2026	KMP	0.3	Communicate with K. Duff and bank representatives regarding closure of additional resolved property accounts, and attention to related forms.  Accounting/Auditing
2/5/2026	KMP	0.2	Attention to communications with bank representative and K. Duff regarding issues relating to preparation of distribution check for settlement of state court action.  Accounting/Auditing
2/9/2026	KMP	0.2	Communications with K. Duff and bank representatives regarding closure of additional property accounts.  Accounting/Auditing
2/12/2026	KMP	0.6	Work with bank representative regarding registration for new banking platform and complete registration process (.3); update Receiver's account ledger (.3).  Accounting/Auditing
2/17/2026	KMP	0.8	Attention to orientation on new banking platform.  Accounting/Auditing
SUBTOTAL:			[ 2.1      294.00 ]

<u>Asset Analysis &amp; Recovery</u>			
2/20/2026	JRW	0.1	Correspondence to SEC regarding potential recovery of asset.  Asset Analysis & Recovery
2/24/2026	JRW	0.1	Exchange correspondence with SEC regarding potential recovery of asset.  Asset Analysis & Recovery
2/25/2026	JRW	0.3	Telephone conference with SEC regarding asset and related exchange with K. Duff.  Asset Analysis & Recovery
SUBTOTAL:			[ 0.5      195.00 ]

<u>Case Administration</u>			
2/2/2026	AW	0.5	Draft correspondence to claimant regarding sent emails (.1); attention to communications from claimants regarding secured message, draft response, and draft correspondence to claimants regarding same (.4).  Case Administration
2/3/2026	AW	0.5	Attention to correspondence from claimants and responses regarding prior communication and update contact information (.4); attention to entered dismissal order and docket deadline to submit settlement payment (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
2/3/2026	KMP	0.2	Attention to order dismissing state court claim , and related exchanges regarding settlement distribution.
			Case Administration
2/4/2026	AW	0.1	Upload filings to Receivership webpage.
			Case Administration
2/4/2026	JR	0.2	Communication with K. Pritchard regarding preparation of settlement check.
			Case Administration
2/4/2026	KMP	0.3	Attention to preparation of settlement distribution for state court claim , and related exchanges with K. Duff, J. Rak and bank representatives.
			Case Administration
2/9/2026	AW	0.3	Attention to filed motions and entered orders and related webpage update.
			Case Administration
2/9/2026	JR	0.3	Prepare settlement check and further related communication with K. Pritchard and plaintiff's counsel related to delivery of same.
			Case Administration
2/9/2026	KMP	0.5	Communications with bank representatives regarding new banking platform (.3); work with K. Duff and J. Rak on preparation of settlement payment in connection with state court action and attention to related communications with claimant's counsel (.2).
			Case Administration
2/10/2026	JRW	0.1	Exchange correspondence with counsel for plaintiff in state court action regarding notice of motion to reinstate action.
			Case Administration
2/10/2026	KMP	0.2	Communications with bank representatives regarding new banking platform.
			Case Administration
2/12/2026	AW	0.1	Update contact info for claimant's counsel.
			Case Administration
2/12/2026	JRW	0.1	Confer with A. Watychowicz regarding update of service list.
			Case Administration
2/13/2026	AW	1.1	Communicate with J. Wine regarding claims database format , update requested fields and related email to J. Wine.
			Case Administration
2/16/2026	JRW	0.5	Confer with A. Watychowicz regarding necessary revision to distribution order and related database research.
			Case Administration
2/18/2026	AW	0.1	Attention to motion for leave to file second amended complaint in state court action and related docket update.
			Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/18/2026	JRW	0.1	Review correspondence from plaintiff's counsel and circuit court coordinator regarding notice of motions to vacate and amend. Case Administration
2/27/2026	AW	0.1	Attention to email exchange with claimant regarding scheduled call and related docket update. Case Administration

SUBTOTAL: [ 5.3 942.00 ]

Claims Administration & Objections

2/3/2026	AW	0.4	Attention to emails and responses to claimants regarding additional documents and claims process for Group 10 (.2); attention to email from custodian, research regarding same and related email communication with J. Wine (.2). Claims Administration & Objections
2/3/2026	MR	0.1	Attention to order on state court matter. Claims Administration & Objections
2/6/2026	JRW	0.1	Attention to claimant inquiry. Claims Administration & Objections
2/10/2026	JRW	0.1	Review correspondence from counsel for claimant and related exchange with K. Duff. Claims Administration & Objections
2/11/2026	AW	0.5	Draft correspondence to custodian regarding claims process for Group 10 (.1); attention to prior communications with claimant and provide copies of same to counsel, draft response to claimant regarding distribution issue and email response to claimant (.4). Claims Administration & Objections
2/11/2026	JRW	0.2	Exchange correspondence with K. Duff and A. Watychowicz regarding response to claimant inquiry. Claims Administration & Objections
2/12/2026	AW	0.3	Email claimants regarding recorded claims and claims process (.2); respond to claimant's email (.1). Claims Administration & Objections
2/12/2026	JRW	0.2	Exchange correspondence with counsel for claimant regarding potential resolution of claims (.1); confer with K. Duff regarding proposed response to claimant correspondence (.1). Claims Administration & Objections
2/16/2026	JRW	1.1	Study Group 10 recommendations and related updates to portal. Claims Administration & Objections
2/17/2026	AW	0.1	Attention to communications with claimant and related email to J. Wine. Claims Administration & Objections
2/17/2026	JRW	1.2	Attention to confirming and updating Group 10 recommendations.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
2/18/2026	AW	0.7	Attention to email from J. Wine regarding final distribution plan and related communications (.6); draft email to custodian regarding claims process for Group 10 (.1).
			Claims Administration & Objections
2/18/2026	JRW	1.5	Exchange correspondence with counsel for claimant regarding scheduling of meeting to discuss proposed resolution of claims (.1); continue reviewing Group 10 claim recommendations and updating as necessary (1.4).
			Claims Administration & Objections
2/18/2026	MR	0.3	Follow up issues regarding meeting with claimant in connection with various unsecured claims.
			Claims Administration & Objections
2/19/2026	JRW	0.2	Review and revise response to claimant's custodian regarding status of unsecured claims.
			Claims Administration & Objections
2/20/2026	JRW	2.1	Detailed review of Group 10 claims , supporting documentation, database research, and related analysis to K. Duff.
			Claims Administration & Objections
2/23/2026	AW	0.3	Attention to voice message from claimant regarding valuation and related response (.1); communicate with J. Wine regarding further review of claims in Group 10 (.2).
			Claims Administration & Objections
2/23/2026	JRW	1.2	Exchange correspondence with K. Duff regarding claim recommendations (.3); telephone conference with K. Duff regarding claim analysis and recommendations (.2); update Group 10 claim recommendations in portal (.7).
			Claims Administration & Objections
2/25/2026	AW	0.1	Attention to revisions from J. Wine and email custodian regarding claims process for Group 10.
			Claims Administration & Objections
2/25/2026	JRW	1.3	Detailed review of Group 10 claims and related database research.
			Claims Administration & Objections
2/25/2026	MR	0.3	Further attention to issues regarding claims.
			Claims Administration & Objections
2/26/2026	AW	0.2	Communicate with J. Wine regarding claimant's response and email claimant regarding expected communication from Receiver's counsel.
			Claims Administration & Objections
2/26/2026	JRW	0.3	Confer with A. Watychowicz regarding correspondence from claimant and related review of claim (.2); correspondence to claimant regarding scheduling of call to discuss claims (.1).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/27/2026	AW	0.4	Attention to email from claimant, review records and email J. Wine regarding unrecorded claim. Claims Administration & Objections
2/27/2026	JRW	1.2	Conference with M. Rachlis to discuss claims in preparation for meeting with claimant to discuss potential resolution (1.0); follow-up correspondence to M. Rachlis regarding claimant's position statement and documents produced in discovery (.2). Claims Administration & Objections
2/27/2026	MR	1.8	Preparation for and meeting with J. Wine regarding claimant's claims. Claims Administration & Objections

SUBTOTAL:

[ 16.2      5,568.00 ]

Distributions

2/3/2026	AW	2.6	Work on exhibits to proposed order approving distributions and related email to J. Wine (5450 Indiana, 7749 Yates). Distributions
2/4/2026	AW	0.2	Communications with K. Pritchard regarding updated amounts on proposed order and exhibits and with counsel regarding timing for filing (5450 Indiana, 7749 Yates). Distributions
2/4/2026	JRW	0.7	Review and revise distribution schedules for Properties 4 and 5 and related exchange with A. Watychowicz (5450 Indiana, 7749 Yates) (.4); review motion and proposed order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3). Distributions
2/4/2026	KMP	0.7	Review and revise draft motion to amend distribution order and exhibits thereto, and related exchanges with K. Duff, M. Rachlis, J. Wine, and A. Watychowicz (5450 Indiana, 7749 Yates). Distributions
2/4/2026	MR	0.2	Attention to revisions to distribution motion on properties 4 and 5 (5450 Indiana, 7749 Yates). Distributions
2/5/2026	JRW	0.4	Review and revise motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates). Distributions
2/6/2026	KMP	1.7	Review and revise motion, proposed order, and exhibits regarding property 4 and 5 distributions, and related exchanges with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.4); review J. Wine fee analysis for properties 4 and 5 (5450 Indiana, 7749 Yates) (.2); finalize motion and exhibits, prepare draft notice of motion, and further communicate with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.8); finalize notice of motion, and file motion and notice with court (5450 Indiana, 7749 Yates) (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
2/6/2026	MR	0.5	Attention to distribution motion and follow up regarding same (5450 Indiana, 7749 Yates).
			Distributions
2/9/2026	AW	0.6	Attention to order setting deadline for objections to motion to approve distributions, draft email to claimants regarding same, and email claimants regarding filed motion and entered order (5450 Indiana, 7749 Yates) (.5); email claimant details of submitted claim (7749 Yates) (.1).
			Distributions
2/9/2026	KMP	0.1	Attention to court order setting deadline for objections to motion regarding property 4 and 5 distributions (5450 Indiana, 7749 Yates).
			Distributions
2/10/2026	AW	1.5	Communicate with J. Wine regarding and finalize correspondence to claimants confirming mailing address and sent out same (5450 Indiana, 7749 Yates) (1.1); attention to correspondence from claimants, update mailing addresses and provide timing for distribution (5450 Indiana, 7749 Yates) (.4).
			Distributions
2/10/2026	JRW	0.2	Confer with A. Watychowicz regarding correspondence to claimants regarding distributions (5450 Indiana, 7749 Yates) (.1); confer with A. Watychowicz regarding claimant distribution (7749 Yates) (.1).
			Distributions
2/11/2026	AW	0.5	Attention to correspondence from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).
			Distributions
2/11/2026	JRW	0.1	Confer with A. Watychowicz regarding claimant name change.
			Distributions
2/12/2026	AW	1.3	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and communications with J. Wine regarding and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).
			Distributions
2/12/2026	JRW	0.4	Work with A. Watychowicz regarding Group 2 distribution issues (5450 Indiana) (.3); confer with A. Watychowicz regarding claimant inquiry regarding distribution (7749 Yates) (.1).
			Distributions
2/13/2026	JRW	0.2	Review prior correspondence and related follow-up with accounting firm representative and A. Watychowicz regarding distribution issues (.1); telephone conference with A. Watychowicz regarding updates related to final distribution plan (.1).
			Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/16/2026	AW	1.8	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information, work to resolve issue of wrong lender name (5450 Indiana, 7749 Yates) (1.4); communicate with J. Wine regarding proposed order and revision to final distribution (5450 Indiana, 7749 Yates) (.4). Distributions
2/16/2026	JRW	0.7	Review revision to distribution order and finalize same (5450 Indiana, 7749 Yates) (.2); correspondence to court regarding proposed distribution order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3); review final distribution spreadsheet and related exchange with K. Duff and accounting firm representative (5450 Indiana, 7749 Yates) (.2). Distributions
2/16/2026	MR	0.2	Attention to court communications on order regarding properties 4 and 5 (5450 Indiana, 7749 Yates). Distributions
2/17/2026	JRW	0.4	Review notes regarding final distribution plan and related correspondence to A. Watychowicz regarding finalization of same. Distributions
2/18/2026	JRW	0.2	Exchange with A. Watychowicz regarding final distribution plan format and values (.1); confer with A. Watychowicz regarding documentation from claimant regarding distribution (5450 Indiana) (.1). Distributions
2/19/2026	AW	0.2	Attention to order approving distributions, related email to counsel and webpage update (5450 Indiana, 7749 Yates). Distributions
2/19/2026	JRW	0.5	Review order approving distributions (5450 Indiana, 7749 Yates) (.1); review materials submitted by claimant, additional database research regarding registration, and related exchange with K. Duff regarding distribution (7749 Yates) (.3); draft response to claimant inquiry regarding distribution (7749 Yates) (.1). Distributions
2/19/2026	KMP	0.1	Attention to court order approving distributions for properties 4 and 5 (5450 Indiana, 7749 Yates). Distributions
2/20/2026	JRW	0.2	Correspondence to claims vendor regarding updating claim records with amended distribution order values (5450 Indiana, 7749 Yates). Distributions
2/23/2026	AW	0.5	Update lender's information and related email to claimant (5450 Indiana) (.1); communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.4). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/23/2026	JRW	0.6	Exchange correspondence with B. Hines regarding portal updates (5450 Indiana, 7749 Yates) (.1); confer with A. Watychowicz regarding timing of distributions (5450 Indiana, 7749 Yates) (.1); attention to updated distribution amounts (5450 Indiana, 7749 Yates) (.2); exchange correspondence with A. Watychowicz regarding claimant communications regarding distributions (.1); exchange correspondence with claims vendor regarding final distribution plan spreadsheet (.1).  Distributions
2/24/2026	AW	0.3	Update lender's information and related email to claimant (5450 Indiana) (.1); communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.2).  Distributions
2/24/2026	JRW	1.4	Review supporting documentation and confer with A. Watychowicz regarding distribution (5450 Indiana, 7749 Yates) (.1); prepare spreadsheet of Group 10 claims never before court and related exchange with A. Watychowicz (.2); study Group 10 claims and recommendations and related database research (1.1).  Distributions
2/25/2026	AW	1.2	Review of claim, related communications with J. Wine and email claimant regarding expected communication from Receiver's counsel (7749 Yates) (.3); attention to distribution order and amounts in claims portal and communicate with J. Wine regarding same (5450 Indiana, 7749 Yates) (.7); email to J. Wine regarding distribution planning (5450 Indiana, 7749 Yates) (.2).  Distributions
2/25/2026	JRW	1.3	Exchange correspondence with A. Watychowicz regarding distribution spreadsheet and various issues with claimant distributions (5450 Indiana, 7749 Yates) (.3); review legal authority regarding distribution (.8); review materials from claimant and A. Watychowicz and confer with A. Watychowicz regarding correspondence to claimant (.2).  Distributions
2/26/2026	AW	1.5	Communicate with claimants regarding timing for upcoming distributions (5450 Indiana, 7749 Yates) (.2); email exchanges with claimant regarding additional documents required to update payee (5450 Indiana) (.2); review notes and claims and draft email to claims administrator regarding preparation of checks for review and unique claimants (5450 Indiana, 7749 Yates) (1.1).  Distributions
2/26/2026	JRW	0.4	Review materials regarding claim in preparation for call with claimant (.2); telephone conference with claimant regarding registration of securities and payee for distributions (.1); follow up correspondence to claimant regarding distribution (.1).  Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/27/2026	AW	0.7	Attention to correspondence from claimant providing additional documents required to update payee, update records and related email communications with claimant (5450 Indiana) (.2); draft correspondence to claimant (5450 Indiana) (.1); generate report to confirm claimants who left custodian and related correspondence to J. Wine (5450 Indiana, 7749 Yates) (.2); draft correspondence to claim administrator with request to generate checks for review (5450 Indiana, 7749 Yates) (.1); follow up with J. Wine regarding distribution (5450 Indiana) (.1).
			Distributions
2/27/2026	JRW	0.5	Review new version of final distribution report (.1); exchange correspondence with vendor regarding updating distribution data on final distribution plan (5450 Indiana, 7749 Yates) (.1); work with A. Watychowicz on finalizing information for upcoming distributions and review correspondence to vendor regarding same (5450 Indiana, 7749 Yates) (.2); review documentation from claimant and related exchange with A. Watychowicz regarding custodial account closure (5450 Indiana) (.1).
			Distributions
2/27/2026	KMP	0.2	Confer with A. Watychowicz regarding issues relating to distributions to claimants from properties 4 and 5 (5450 Indiana, 7749 Yates).
			Distributions

SUBTOTAL: [ 24.8      5,747.00 ]

Tax Issues

2/23/2026	KMP	0.2	Attention to inquiry from claimant regarding tax form and related exchange with A. Watychowicz.
			Tax Issues

SUBTOTAL: [ 0.2      28.00 ]

49.1      \$12,774.00

Other Charges

Description

Google Suite charges for February 2026	211.20
Online research for February 2026	235.14
DISCO database fees for February 2026	3,622.36

SUBTOTAL: [ 4,068.70 ]

Total Other Charges \$4,068.70

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	6.30	140.00	\$882.00
Rachlis, Michael	3.40	390.00	\$1,326.00
Rak, Justyna	0.50	140.00	\$70.00
Watychowicz, Ania	18.70	140.00	\$2,618.00
Wine, Jodi Rosen	20.20	390.00	\$7,878.00

**SUMMARY**

Legal Services	\$12,774.00
Other Charges	\$4,068.70
<b>TOTAL DUE</b>	<hr/> <b>\$16,842.70</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

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April 21, 2026

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622193

Legal Fees for March 2026	\$22,121.00
Expenses Disbursed	<u>\$4,662.47</u>
<b>Due this Invoice</b>	<b>\$26,783.47</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
3/3/2026	KMP	0.3	Update account spreadsheet for Receiver's account to reflect recent transactions. Accounting/Auditing
3/9/2026	KMP	0.3	Prepare schedule of receipts and disbursements for February 2026. Accounting/Auditing
3/26/2026	KMP	0.2	Compile transaction history report and related exchanges with A. Watychowicz. Accounting/Auditing
SUBTOTAL:			[ 0.8      112.00 ]

<u>Asset Analysis &amp; Recovery</u>			
3/3/2026	AW	0.3	Attention to email from J. Wine regarding documents received pursuant to issued subpoenas, review files, and communication with S. Zjalic regarding same. Asset Analysis & Recovery
3/3/2026	JRW	1.4	Conference with K. Duff regarding discovery and factual investigation of potential asset (.2); prepare for conference with SEC regarding asset (.2); conference with SEC and K. Duff regarding potential recovery of asset (.4); confer with A. Watychowicz regarding discovery materials (.1); review information obtained in discovery and notes regarding same (.5). Asset Analysis & Recovery
3/6/2026	AW	0.6	Communicate with J. Wine regarding production of documents to government and work with vendor to activate and upload produced documents. Asset Analysis & Recovery
3/6/2026	JRW	0.9	Review information received in discovery and related correspondence to SEC regarding discovery materials. Asset Analysis & Recovery
SUBTOTAL:			[ 3.2      1,023.00 ]

<u>Case Administration</u>			
3/2/2026	JR	0.5	Review email from J. Wine requesting to conduct research on status of several administrative building matters related to sold properties, conduct research and provide detailed information regarding same. Case Administration
3/3/2026	AW	0.1	Update Receivership web page. Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/3/2026	JR	0.3	Communication with K. Pritchard and K. Duff regarding preparing payments to Receiver's professionals, prepare same for delivery. Case Administration
3/4/2026	JRW	0.1	Confer with A. Watychowicz regarding claimant request to be removed from service list. Case Administration
3/6/2026	KMP	0.2	Communicate with K. Duff regarding disposition of document files. Case Administration
3/10/2026	JR	0.1	Review email from J. Wine requesting to check on a status of an administrative matter related to property , conduct research and provide requested information. Case Administration
3/26/2026	JRW	0.1	Work with A. Watychowicz regarding portal updates and related exchange with claims vendor. Case Administration
3/30/2026	JR	0.1	Review email from A. Watychowicz requesting to contact claimant and request current email information, communication with claimant and produce same. Case Administration

SUBTOTAL: [ 1.5 260.00 ]

Claims Administration & Objections

3/2/2026	AW	1.7	Review Group 10 claims and related email and call with J. Wine (.7); review emails and records and communicate with J. Wine regarding submitted claim, amendment and additional submissions from claimant (.4); review claims and update recommendations when needed (.6).  Claims Administration & Objections
3/2/2026	JRW	3.8	Confer with A. Watychowicz regarding Group 10 claims needing further review (.1); various exchanges with J. Rak regarding research regarding administrative matters (.2); study claims , update recommendations based on meeting with M. Rachlis, and work on compiling documentation supporting proposed recommendations (3.5).  Claims Administration & Objections
3/2/2026	MR	0.4	Follow up with K. Duff on issues for claim recommendations (.3); further review of notes regarding claim recommendations (.1).  Claims Administration & Objections
3/3/2026	JRW	1.6	Finish compiling materials supporting claim recommendations and related analysis to M. Rachlis (1.4); exchange correspondence with counsel for claimant regarding rescheduling of meeting to discuss potential resolution of claims and related exchanges with M. Rachlis and K. Duff (.2).  Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/3/2026	MR	0.6	Further review of claims and conference with K. Duff regarding same, and follow up with J. Wine on claim issues and rescheduling.  Claims Administration & Objections
3/4/2026	AW	0.9	Follow up with J. Wine regarding unsecured claim, additional research, communicate with claims administrator regarding same, attention to added claim and update same (.7); draft email to claimant regarding added claim (.1); email claimant regarding valuation (.1).  Claims Administration & Objections
3/4/2026	JRW	1.6	Conferences with A. Watychowicz regarding previously unasserted claim and follow-up email regarding same (.2); confer with A. Watychowicz regarding multiple proofs of claim from claimant (.1); conference with K. Duff and M. Rachlis regarding treatment of unsecured claim (.1); conference with K. Duff and M Rachlis regarding claim analysis and efforts to resolve same (.9); update claim recommendations based on input from Receiver (.2); review and revise draft response to claimant inquiry (.1).  Claims Administration & Objections
3/4/2026	MR	1.3	Prepare for and participate in meeting with K. Duff and J. Wine regarding addressing claims (1.2); conference with K. Duff and J.Wine regarding treatment of previously unasserted claim (.1).  Claims Administration & Objections
3/5/2026	AW	0.2	Draft and email claimant regarding submitted claim and claims process for unsecured claims.  Claims Administration & Objections
3/5/2026	JRW	0.1	Exchange correspondence with A. Watychowicz regarding Group 10 claims needing further review.  Claims Administration & Objections
3/6/2026	AW	0.3	Review claim, issued distributions and prior communications with claimant, follow up with J. Wine regarding same, and related email response to claimant.  Claims Administration & Objections
3/6/2026	JRW	0.1	Confer with A. Watychowicz regarding response to claimant inquiry regarding claim status.  Claims Administration & Objections
3/9/2026	AW	0.8	Update claims review notes and include additional claims that need review (.1); review claims and update recommendations (.7).  Claims Administration & Objections
3/9/2026	JRW	0.1	Confer with M. Rachlis regarding upcoming call with claimant and materials for same.  Claims Administration & Objections
3/9/2026	MR	0.1	Conference with J. Wine regarding upcoming meeting with claimant.  Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/10/2026	AW	2.3	Attention to summary of meeting with claimant and related email to counsel (.2); review unsecured claims and EquityBuild records and related communications with J. Wine (2.1). Claims Administration & Objections
3/10/2026	JRW	1.1	Conference call with claimant's counsel and M. Rachlis regarding potential resolution of claims (.4); review and comment on meeting notes (.1); confer with J. Rak regarding status of administrative matter (.1); revise claim analysis and recommendation spreadsheet and related correspondence to City of Chicago (.3); review newly added claim , update recommendation notes, and related exchange with A. Watychowicz (.1); conference with A. Watychowicz regarding unsecured claim (.1). Claims Administration & Objections
3/11/2026	AW	0.6	Email claimant regarding submitted claim and upcoming communication from Receiver's counsel and related follow up with J. Wine (.1); call with J. Wine regarding final distribution report and review of claims (.3); finalize notes and email J. Wine notes regarding unsecured claims (.2). Claims Administration & Objections
3/11/2026	JRW	1.6	Confer with A. Watychowicz regarding further review of claim recommendations and review notes regarding same (.3); conduct database research and related analysis of claims (.9); review prior correspondence and related exchange with A. Watychowicz regarding claim analysis and recommendations (.4). Claims Administration & Objections
3/13/2026	JRW	2.1	Exchange correspondence with claimant regarding meeting to discuss claims (.1); extensive research regarding claims and compile evidence supporting recommendations (2.0). Claims Administration & Objections
3/16/2026	AW	0.4	Communicate with J. Wine regarding review of remaining unsecured claims (.2); call with K. Duff regarding research on unsecured claims (.2). Claims Administration & Objections
3/16/2026	JRW	2.1	Detailed analysis of claims and related database searches. Claims Administration & Objections
3/17/2026	AW	3.7	Research regarding government's, Receiver's and claimant's submission (5450 Indiana, 7749 Yates) and related communications with K. Duff (2.8); review claims portal and confirm submitted claims (.1); research regarding EquityBuild arrangement with third party (.6); review emails and communicate with J. Rak regarding research (.2). Claims Administration & Objections
3/17/2026	JRW	4.5	Review materials and notes regarding claim in preparation for call with claimant (.4); confer with A. Watychowicz regarding position statements, court decisions, and claim analysis (.2); telephone conference with claimant regarding claim analysis (.3); follow-up correspondence to claimant regarding records of interest payments (.2); detailed review of Group 10 claims (3.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/18/2026	AW	2.7	Review EquityBuild records and communicate with K. Duff regarding claimant (.6); research and call with K. Duff regarding results, continued research and email K. Duff regarding record references (1.8); review report and communicate with J. Wine regarding claims and further review of same (.3).
			Claims Administration & Objections
3/18/2026	JRW	3.4	Research and analysis to K. Duff regarding claimant loan instruments (.7); research loan history and litigation and analysis to K. Duff regarding claimant (2.3); confer with K. Duff regarding claim analysis (.3); confer with K. Duff regarding Seventh Circuit holding (.1).
			Claims Administration & Objections
3/19/2026	JRW	0.4	Exchange correspondence with A. Watychowicz regarding Group 10 claims and related review of materials (.3); review correspondence from claimant's counsel regarding potential resolution of claims and related exchange with K. Duff and M. Rachlis (.1).
			Claims Administration & Objections
3/19/2026	MR	0.2	Attention to correspondence from claimant , review related materials and exchanges on potential resolution of claims.
			Claims Administration & Objections
3/20/2026	AW	1	Attention to email from individual regarding claim, review emails and records, and email claims administrator regarding same (.4); review claim submission and communicate with J. Wine regarding assumed representatives (.3); further review of claims and submitted supporting documents in native format and related communications with J. Wine (.3).
			Claims Administration & Objections
3/20/2026	JRW	1.7	Draft correspondence to claimant's counsel regarding potential settlement (.2); confer with A. Watychowicz regarding claimant's loan agreement with EquityBuild (.1); review pleadings and summarize district court litigation regarding claim (1.4).
			Claims Administration & Objections
3/20/2026	MR	0.2	Attention to communication to claimant regarding potential settlement.
			Claims Administration & Objections
3/23/2026	AW	0.1	Email claim administrator regarding access to submitted spreadsheets.
			Claims Administration & Objections
3/23/2026	JRW	3.9	Factual research regarding claim and continue drafting memorandum regarding same.
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/24/2026	AW	1.2	Attention to information from claim administrator and communications with J. Wine regarding investor that reached out regarding investment (.6); email to investor lender regarding potential claim and related communications with K. Duff and J. Wine (.3); review files from claim administrator and communicate with J. Wine regarding same (.3).
			Claims Administration & Objections
3/24/2026	JRW	0.9	Confer with A. Watychowicz regarding claim submission and related review of pleadings (.2); confer with A. Watychowicz regarding claim and related exchange with K. Duff (.4); work with A. Watychowicz to identify relevant docket entries and related exchange with K. Duff (.3).
			Claims Administration & Objections
3/25/2026	AW	0.2	Review record and email claimant regarding entered order and claims process for unsecured claims.
			Claims Administration & Objections
3/26/2026	AW	0.2	Communicate with J. Wine regarding submitted claim and review of same (.1); attention to voice message from claimant and review claim (.1).
			Claims Administration & Objections
3/26/2026	JRW	0.2	Update records regarding claim.
			Claims Administration & Objections
3/27/2026	AW	0.5	Draft email to claimant regarding approved distributions and claims process for Group 10, attention to proposed revisions and email claimant (.2); draft email response to claimant's representative , attention to revisions proposed by J. Wine and email claimant in response to voice message (.2); attention to rejected email and communicate with J. Rak regarding same (.1).
			Claims Administration & Objections
3/27/2026	JRW	0.6	Review and revise responses to claimant inquiries (.4); telephone conference with M. Rachlis regarding claim analysis (.2).
			Claims Administration & Objections
3/27/2026	MR	0.2	Conferences with J. Wine on various issues on claim analysis.
			Claims Administration & Objections
3/30/2026	AW	0.3	Draft email responses and email claimants regarding Group 10 claims process (.2); attention to confirmed email address and resend email to claimant's representative regarding entered order (.1).
			Claims Administration & Objections
3/30/2026	JR	0.1	Review email from A. Watychowicz requesting to contact claimant and request current email information, communication with claimant and provide updated contact information.
			Claims Administration & Objections
3/30/2026	JRW	2.4	Review and revise draft correspondence to claimant regarding transfer of assets (.1); continued research regarding claim and preparation of memorandum regarding same (2.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/31/2026	AW	2.4	Attention to memorandum, communicate with J. Wine regarding supporting documents, review and gather support, finalize memorandum and email counsel regarding same.
			Claims Administration & Objections
3/31/2026	JRW	1.8	Work with A. Watychowicz on pulling together exhibits for memorandum (.3); confer with A. Watychowicz regarding claimant inquiry and related review of draft distribution spreadsheet (.2); additional research and prepare analysis of claims and related exchange with K. Duff (1.2); review memorandum with linked documents and related exchange with A. Watychowicz, K. Duff and M. Rachlis (.1).
			Claims Administration & Objections

SUBTOTAL: [ 56.6 17,174.00 ]

Distributions

3/2/2026	JRW	0.2	Telephone conference with K. Duff regarding distribution methodology and investor classes. Distributions
3/3/2026	AW	0.2	Email claimant with request to confirm wire information (5450 Indiana) (.1); email claimant regarding timing for upcoming distribution (5450 Indiana) (.1). Distributions
3/4/2026	AW	0.6	Communications with K. Duff, K. Pritchard and accountant regarding approved distributions and related communications with counsel (5450 Indiana). Distributions
3/4/2026	JRW	0.2	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1); review and comment on correspondence to tax advisors regarding distributions (5450 Indiana) (.1). Distributions
3/4/2026	KMP	1.3	Communicate with A. Watychowicz regarding issues relating to distributions for property 4, and review instructions for distributions to specific claimants (5450 Indiana) (.2); prepare forms for distributions and related communications with K. Duff and A. Watychowicz (5450 Indiana) (.6); prepare transmittal of distribution forms to bank representative and related communications with K. Duff and bank representative (5450 Indiana) (.2); revise distribution forms and related communication with K. Duff (5450 Indiana) (.2); communicate with tax administrator regarding distribution to international claimant (5450 Indiana) (.1). Distributions
3/5/2026	AW	0.3	Communications with K. Duff regarding scheduled distribution (5450 Indiana) (.2); attention to draft distribution checks (5450 Indiana, 7749 Yates) (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
3/5/2026	JRW	0.2	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1); exchange correspondence with K. Duff regarding distribution to foreign claimant (5450 Indiana) (.1).
			Distributions
3/5/2026	KMP	0.4	Finalize additional distribution forms for property 4 and related communications with bank representative , K. Duff, and A. Watychowicz (5450 Indiana) (.3); communicate with tax administrator requesting confirmation of receipt of distribution funds for property 4 (5450 Indiana) (.1).
			Distributions
3/6/2026	AW	2.7	Communicate with claimants regarding distributions (5450 Indiana) (.2); email claimants regarding approved distributions and timing (.2); detailed review of draft distribution checks and email bank regarding necessary revisions (5450 Indiana, 7749 Yates) (2.3).
			Distributions
3/6/2026	KMP	0.1	Attention to communication from A. Watychowicz regarding claimant's confirmation of receipt of distribution funds for property 4 (5450 Indiana).
			Distributions
3/9/2026	AW	1.1	Review draft checks and email bank representative regarding revisions (5450 Indiana, 7749 Yates) (.8); check international claimants (.3).
			Distributions
3/9/2026	KMP	0.2	Communicate with tax administrator and bank representatives regarding distributions directed to international banks.
			Distributions
3/10/2026	AW	0.4	Attention to voice messages from claimant and email claimant regarding approved distribution (7749 Yates) (.1); finalize review of checks and approve distribution (5450 Indiana, 7749 Yates) (.3).
			Distributions
3/10/2026	JRW	0.2	Correspondence with A. Watychowicz and bank representative regarding distribution checks (5450 Indiana, 7749 Yates).
			Distributions
3/10/2026	KMP	0.3	Communicate with accountant regarding distributions directed to international banks, and attention to related exchange with A. Watychowicz (.2); attention to communication from accountant confirming transmittal of distributions to claimants (.1).
			Distributions
3/11/2026	AW	0.3	Confirm recommendations in claims portal are the same as recommendations submitted to court (5450 Indiana, 7749 Yates).
			Distributions
3/11/2026	JRW	0.6	Exchange correspondence with K. Duff regarding settlement and release language and related review of court orders and motions (.3); conference with A. Watychowicz regarding updates to portal and final distribution report (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
3/11/2026	KMP	0.2	Communicate with A. Watychowicz regarding distribution issues relating to properties 4 and 5 (5450 Indiana, 7749 Yates).
			Distributions
3/12/2026	AW	0.4	Attention to voice message from claimant and email to confirm mailing address (5450 Indiana) (.1); communicate with claimant regarding distribution (5450 Indiana) (.1); communicate with claimant and bank regarding distribution (5450 Indiana) (.2).
			Distributions
3/12/2026	KMP	0.2	Communicate with bank representative regarding status of distributions relating to properties 4 and 5 (5450 Indiana, 7749 Yates).
			Distributions
3/16/2026	AW	0.3	Communicate with bank representative and claimant regarding distribution (5450 Indiana) (.2); email claimant regarding processes for distributions (7749 Yates) (.1).
			Distributions
3/16/2026	JRW	0.1	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates).
			Distributions
3/16/2026	KMP	0.1	Attention to communication with bank representative regarding status of distribution to claimant (5450 Indiana).
			Distributions
3/17/2026	AW	0.3	Communicate with claimants regarding mailed distribution checks (5450 Indiana, 7749 Yates) (.2); follow up with bank regarding issued distribution (5450 Indiana) (.1).
			Distributions
3/17/2026	KMP	0.1	Attention to further communication with bank representative regarding updated status of distribution to claimant (5450 Indiana).
			Distributions
3/18/2026	JRW	0.2	Confer with K. Duff regarding final distribution plan narrative and potential claim recommendations.
			Distributions
3/19/2026	AW	0.1	Communicate with claimant regarding mailed distribution checks (7749 Yates).
			Distributions
3/20/2026	AW	0.4	Attention to email from bank regarding issued and cashed check, review details of distribution and related communications with K. Pritchard (7749 Yates) (.2); call J. Wine regarding communication from bank, call claimant and email claimant regarding same (7749 Yates) (.2).
			Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/20/2026	JRW	0.5	Confer with A. Watychowicz regarding efforts to contact claimant contact regarding distribution (5450 Indiana)(.2); telephone conference with bank representative and K. Pritchard regarding fraud alert (7749 Yates) (.2); exchange correspondence with K. Duff regarding communications with bank (7749 Yates) (.1). Distributions
3/20/2026	KMP	0.2	Communications with J. Wine, A. Watychowicz, and bank representatives regarding distribution issue. Distributions
3/20/2026	KMP	0.1	Communicate with A. Watychowicz regarding verification of details of distribution to claimant (7749 Yates). Distributions
3/24/2026	AW	0.2	Attention to returned check, email claimant to confirm mailing address (5450 Indiana) (.1); follow up with J. Wine regarding lack of response from claimant (7749 Yates) (.1). Distributions
3/24/2026	JRW	0.1	Confer with A. Watychowicz regarding returned check (5450 Indiana). Distributions
3/26/2026	AW	3	Communication with staff regarding returned distribution check and related email exchange with claimant (5450 Indiana) (.1); email claim administrator regarding updates to portal pursuant to approved distribution (5450 Indiana, 7749 Yates) (.1); work on reconciliation of distributions, update to distributions in portal and related communications with J. Wine (2.8). Distributions
3/26/2026	JRW	0.4	Confer with A. Watychowicz regarding distribution issues (.3); exchange correspondence with claims vendor regarding final distribution plan (.1). Distributions
3/26/2026	KMP	0.2	Attention to inquiry from claimant relating to distributions and related exchange with A. Watychowicz. Distributions
3/27/2026	AW	1.4	Continued work on reconciliation of distributed funds and related communications with J. Wine. Distributions
3/27/2026	JRW	0.3	Confer with A. Watychowicz regarding distribution amounts and related review of spreadsheets. Distributions
3/31/2026	AW	0.4	Attention to information regarding returned funds, research and related email to claimant (5450 Indiana) (.2); attention to email from bank and related call and email to claimant, confirm distribution details with K. Pritchard (5450 Indiana) (.2). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/31/2026	JRW	0.4	Exchange correspondence with claims vendor regarding final distribution report (.2); confer with A. Watychowicz and K. Duff regarding communication from bank related to distribution checks (5450 Indiana) (.1); telephone conference with claimant regarding distribution (5450 Indiana) (.1). Distributions
3/31/2026	KMP	0.2	Attention to message from bank representatives regarding distribution check , and related exchanges with bank representatives, K. Duff and A. Watychowicz (5450 Indiana). Distributions

SUBTOTAL: [ 19.1 3,524.00 ]

Tax Issues

3/9/2026	KMP	0.2	Forward schedules of receipts and disbursements to tax administrator in connection with preparation of QSF tax returns. Tax Issues
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SUBTOTAL: [ 0.2 28.00 ]

81.4 \$22,121.00

Other Charges	Description	
	Google Suite charges for March 2026	211.20
	DISCO database fees for March 2026	3,622.36
	Online research for March 2026	828.91
		[ 4,662.47 ]
SUBTOTAL:		[ 4,662.47 ]
Total Other Charges		\$4,662.47

Summary of Activity

	Hours	Rate	
Pritchard, Kathleen M.	4.80	140.00	\$672.00
Rachlis, Michael	3.00	390.00	\$1,170.00
Rak, Justyna	1.10	140.00	\$154.00
Watychowicz, Ania	32.60	140.00	\$4,564.00
Wine, Jodi Rosen	39.90	390.00	\$15,561.00

**SUMMARY**

Legal Services	\$22,121.00
Other Charges	\$4,662.47
<b>TOTAL DUE</b>	<hr/> <b>\$26,783.47</b> <hr/> <hr/>

# Exhibit H



3900 W. Alameda Avenue Suite 2400  
Burbank, CA 91505

O. 818.769.2010

millerkaplan.com

FED EIN 95-2036255

Receiver for EquityBuild Inc  
Kevin B. Duff  
Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

**Invoice:** 730780  
**Date:** 4/27/2026  
**Due Date:** 5/27/2026  
**Client ID:** 3077400

For professional services rendered as follows:

Description	Hours	Amount
Distribution Consulting		
3/5/2026: Final Approval: Emily Ransom: Group 2 distributions to claimants.	0.60	\$96.00
3/10/2026: Final Approval: Emily Ransom: Group 2 distributions dispatched.	0.10	\$16.00
3/13/2026: Discuss/Meet: Emily Ransom: Claimant inquiry	0.10	\$16.00
Distribution Consulting Total		<u>128.00</u>
Withholding 945/1042 & States 2024		
1/13/2026: Assemble: Arpy Farajian: Assembled Form 945 return	0.30	\$67.50
Withholding 945/1042 & States 2024 Total		<u>67.50</u>
QSF Estimated Taxes 2025		
1/7/2026: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$16.00
QSF Estimated Taxes 2025 Total		<u>16.00</u>
Withholding 945/1042 & States 2025		
1/1/2026: Preparation: Emily Ransom: Form 945, California and Massachusetts reporting.	0.70	\$112.00
1/6/2026: Review:		

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Description	Hours	Amount
Nicholas Sanchez: Review Form 945.	0.50	\$196.00
1/13/2026: Assemble: Tae Helin: Proof return	0.30	\$39.00
Deliver: Tae Helin: Dispatch return	0.10	\$13.00
1/15/2026: Discuss/Meet: Emily Ransom: Taxpayer copy.	0.10	\$16.00
Withholding 945/1042 & States 2025 Total		<hr/> 376.00
Information Return Reporting - Tax 2025		
1/1/2026: Forms Review: Emily Ransom: Forms 1099-R	0.30	\$48.00
1/7/2026: Release for Printing: Emily Ransom: Forms 1099-R	0.10	\$16.00
1/15/2026: Forms Review: Nicholas Sanchez: Review Forms 1099-R	0.50	\$196.00
3/5/2026: TIN Matching: Carrie Barnewitz: TIN Matching for claimant	0.10	\$11.20
3/26/2026: Release for Agency Filing: Emily Ransom: Transmit 1099-R to IRS	0.10	\$16.00
<b>1/7/2026:</b> <b>Information Returns (25 or less):</b> Forms 1099-R		<hr/> \$50.00
Information Return Reporting - Tax 2025 Total		<hr/> 337.20
QSF Tax Return 2025		
1/2/2026: Preparation: Aren Chinchinian: 2025 Income Tax returns	0.10	\$12.00
1/6/2026: Preparation: Aren Chinchinian:		

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<b>Description</b>	<b>Hours</b>	<b>Amount</b>
2025 Income Tax returns	3.50	\$420.00
1/7/2026: Preparation: Aren Chinchinian: 2025 Income Tax returns	1.20	\$144.00
1/20/2026: Vendor 1099s: Jessica Corbin: 2025 vendor information reporting.	0.20	\$33.60
2/9/2026: Preparation: Brendan Everton: Tax Return	1.20	\$168.00
2/10/2026: Preparation: Brendan Everton: Tax Return	1.00	\$140.00
2/28/2026: Preparation: Brendan Everton: Tax Return	1.50	\$210.00
3/6/2026: Preparation: Brendan Everton: Tax Return	1.60	\$224.00
3/21/2026: Preparation: Brendan Everton: Tax Return	1.50	\$210.00
<b>1/22/2026:</b> <b>Information Returns (25 or less):</b> Vendor 1099s		\$50.00
QSF Tax Return 2025 Total		<u>1,611.60</u>
QSF Estimated Taxes 2026		
3/6/2026: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$11.20
3/9/2026: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$11.20
QSF Estimated Taxes 2026 Total		<u>22.40</u>
Withholding 945/1042 & States 2026		
<b>3/25/2026:</b> <b>Payment Facilitation Cost:</b> \$71,422.71 Reissue Distributions		\$50.00

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Description	Hours	Amount
Withholding 945/1042 & States 2026 Total		50.00
Information Return Reporting - Tax 2026		
3/25/2026:		
Finalize Payees & Amounts:		
Emily Ransom:		
Planning for 2026 Forms 1099-R.	0.30	\$48.00
Information Return Reporting - Tax 2026 Total		48.00
		<b>Total Due \$2,656.70</b>

Please remit payment via wire transfer or check according to the instructions below:

**Wire/ACH funds to:**

City National Bank  
 ABA Number: 122016066 SWIFT Code: CINAUS6L  
 Account Number: 113238313  
 Account Name: Miller Kaplan Arase LLP

**Make check payable to:**

Miller Kaplan Arase LLP  
 3900 W. Alameda Avenue Suite 2400, Burbank, CA 91505

For inquiries send email to AR@millerkaplan.com

# Exhibit I



Equitybuild Inc Receivership  
542 S Dearborn #900  
Chicago, IL 60605

Date: 4/24/2026  
Invoice Number: 702-104974  
Client: 702002450.  
Due Date: Upon Receipt

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Services rendered through March 31, 2026 as follows:

<u>Date</u>	<u>Staff</u>	<u>Hours</u>
01/06/2026	Castaldi, Giorgio Distributions spreadsheet calculation. Recalculating the allocation percentage for the required receivership distribution amount.	0.50
01/06/2026	Castaldi, Giorgio Distribution spreadsheet preparation. Calculating and populating spreadsheet for the amount specified by Receiver.	0.50
01/12/2026	Castaldi, Giorgio Distribution spreadsheet preparation. Computing spreadsheet for the revised amount specified by Receiver.	0.50
01/13/2026	Castaldi, Giorgio Distribution spreadsheet preparation. Computing revised amount specified by Receiver	0.50
01/29/2026	Castaldi, Giorgio Meeting with RDP regarding distribution spreadsheet revisions and analysis.	0.80

Invoice Total: \$308.00

Please remit payment to: Sorren Inc., 225 W Washington St, Suite 200, Chicago, IL 60606  
**Or you may pay online at <https://sorren.com/firm/aiwyn-client-payments/>**  
**\*ACH - no fee; Credit Cards - 3% convenience fee**

# Exhibit J

## EquityBuild - Property Allocation Summary

**Property:****5450-52 S Indiana Avenue****General Allocation %:****2.4429404%**

Prop #	Property Address	General Allocation [1]		Specific Allocation [2]		Total Allocation [3]	
		Hours	Fees	Hours	Fees	Hours	Fees
<b>4</b>	<b>5450-52 S Indiana Avenue</b>	-	\$ -	<b>28.55</b>	<b>\$ 6,334.50</b>	<b>28.55</b>	<b>\$ 6,334.50</b>
	Asset Disposition [4]	-	\$ -	-	\$ -	-	\$ -
	Business Operations [5]	-	\$ -	-	\$ -	-	\$ -
	Claims Administration & Objections [6]	-	\$ -	1.50	\$ 222.50	1.50	\$ 222.50
	Distributions [7]	-	\$ -	27.05	\$ 6,112.00	27.05	\$ 6,112.00

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in "Specific Task Allocation Detail" section of document starting on Page 2.

[3] Summation of General and Specific Allocation hours/fees.

[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

[7] Time/Task entries relating to "Distributions" Billing Category

Specific Allocation Hours: 28.55

Specific Allocation Fees: \$ 6,334.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
January 2026	Claims Administration & Objections	01/08/26	KBD	390	Attention to order denying petition for rehearing en banc in appellate court (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
January 2026	Distributions	01/22/26	KBD	390	exchange correspondence with J. Wine regarding distributions (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
January 2026	Distributions	01/22/26	KBD	390	revise proposed distribution order (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
January 2026	Distributions	01/26/26	KBD	390	Study and revise draft motion to lift stay and approve distributions and draft proposed order, and exchange related correspondence (5450 Indiana, 7749 Yates).	0.5	0.25	\$97.50
January 2026	Claims Administration & Objections	01/08/26	AW	140	Attention to entered order denying petition and email counsel regarding same (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
January 2026	Distributions	01/14/26	AW	140	preparation of email list, attention to claimants that require different processing of distribution and related email to J. Wine (5450 Indiana, 7749 Yates) (2.1)	2.1	1.05	\$147.00
January 2026	Distributions	01/14/26	JRW	390	Work with A. Watychowicz on issues related to property 4 and 5 distributions (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$117.00
January 2026	Distributions	01/20/26	AW	140	Communications with J. Wine regarding issued mandate, draft notice of filing of amended distribution order, and follow up communications regarding same (5450 Indiana, 7749 Yates) (1.1)	1.1	0.55	\$77.00
January 2026	Distributions	01/20/26	AW	140	follow up with claimant regarding upcoming distribution (5450 Indiana) (.1).	0.1	0.1	\$14.00
January 2026	Distributions	01/20/26	JRW	390	Confer with A. Watychowicz regarding amended proposed distribution order and preparation of notice of filing same (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
January 2026	Distributions	01/21/26	AW	140	Draft notice regarding proposed revised distribution order and related communications with J. Wine (5450 Indiana, 7749 Yates).	0.8	0.4	\$56.00
January 2026	Distributions	01/21/26	JRW	390	review and revise draft proposed amended distribution order and notice of filing and related communications with A. Watychowicz (5450 Indiana, 7749 Yates) (1.9)	1.9	0.95	\$370.50
January 2026	Distributions	01/22/26	AW	140	Communications with J. Wine regarding email to claimants confirming mailing address (5450 Indiana, 7749 Yates).	0.4	0.2	\$28.00
January 2026	Distributions	01/22/26	JRW	390	Review and revise correspondence to claimants regarding confirming information for upcoming distributions (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
January 2026	Distributions	01/22/26	JRW	390	conferences with A. Watychowicz regarding proposed distribution order (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
January 2026	Distributions	01/22/26	JRW	390	analysis of procedural options regarding approval and entry of final distribution order (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
January 2026	Distributions	01/22/26	JRW	390	further revise proposed order in response to comments from K. Duff and confer with A. Watychowicz regarding exhibit to same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
January 2026	Distributions	01/26/26	JRW	390	Draft motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$156.00
January 2026	Distributions	01/26/26	JRW	390	review redlines of draft motion and additional revision of same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
January 2026	Distributions	01/26/26	MR	390	Review motion and draft order regarding final distributions for properties 4 and 5 and exchanges regarding same (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
January 2026	Distributions	01/27/26	AW	140	Attention to draft motion and proposed order and email counsel regarding proposed revisions (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
January 2026	Distributions	01/27/26	AW	140	communicate with J. Wine regarding distribution sheets (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
January 2026	Distributions	01/27/26	JRW	390	Confer with A. Watychowicz regarding exhibits to motion to approve amended distribution order (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
January 2026	Distributions	01/27/26	JRW	390	review redline and further revise motion and proposed amended distribution order (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
January 2026	Distributions	01/29/26	AW	140	communicate with J. Wine regarding distribution worksheets (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
January 2026	Distributions	01/29/26	JRW	390	confer with A. Watychowicz regarding amended distribution schedules (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/04/26	KBD	390	Study, revise, and exchange various correspondence regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates).	0.8	0.4	\$156.00
February 2026	Distributions	02/05/26	KBD	390	Study revised motion to approve proposed distribution and related correspondence (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/06/26	KBD	390	Exchange correspondence with J. Wine and M. Rachlis regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/06/26	KBD	390	telephone conference and exchange correspondence with A. Watychowicz regarding revised motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/06/26	KBD	390	exchange correspondence with K. Pritchard regarding finalizing, filing, and presentation of motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
February 2026	Distributions	02/07/26	KBD	390	Review motion to lift stay and approve distribution, and exchange related correspondence with K. Pritchard (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/09/26	KBD	390	Exchange correspondence with A. Watychowicz regarding communication with claimants relating to motion to lift stay and approve distribution (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
February 2026	Distributions	02/16/26	KBD	390	Exchange correspondence with J. Wine regarding claim issue and communication relating to proposed distribution order (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/19/26	KBD	390	Exchange correspondence with J. Wine regarding information relating to claim and communication with claimant (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
February 2026	Distributions	02/03/26	AW	140	Work on exhibits to proposed order approving distributions and related email to J. Wine (5450 Indiana, 7749 Yates).	2.6	1.3	\$182.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/04/26	AW	140	Communications with K. Pritchard regarding updated amounts on proposed order and exhibits and with counsel regarding timing for filing (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
February 2026	Distributions	02/04/26	JRW	390	Review and revise distribution schedules for Properties 4 and 5 and related exchange with A. Watychowicz (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
February 2026	Distributions	02/04/26	JRW	390	review motion and proposed order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
February 2026	Distributions	02/04/26	KMP	140	Review and revise draft motion to amend distribution order and exhibits thereto, and related exchanges with K. Duff, M. Rachlis, J. Wine, and A. Watychowicz (5450 Indiana, 7749 Yates).	0.7	0.35	\$49.00
February 2026	Distributions	02/04/26	MR	390	Attention to revisions to distribution motion on properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/05/26	JRW	390	Review and revise motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
February 2026	Distributions	02/06/26	KMP	140	Review and revise motion, proposed order, and exhibits regarding property 4 and 5 distributions, and related exchanges with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$28.00
February 2026	Distributions	02/06/26	KMP	140	review J. Wine fee analysis for properties 4 and 5 (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/06/26	KMP	140	finalize motion and exhibits, prepare draft notice of motion, and further communicate with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
February 2026	Distributions	02/06/26	KMP	140	finalize notice of motion, and file motion and notice with court (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00
February 2026	Distributions	02/06/26	MR	390	Attention to distribution motion and follow up regarding same (5450 Indiana, 7749 Yates).	0.5	0.25	\$97.50
February 2026	Distributions	02/09/26	AW	140	Attention to order setting deadline for objections to motion to approve distributions, draft email to claimants regarding same, and email claimants regarding filed motion and entered order (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00
February 2026	Distributions	02/09/26	KMP	140	Attention to court order setting deadline for objections to motion regarding property 4 and 5 distributions (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
February 2026	Distributions	02/10/26	AW	140	Communicate with J. Wine regarding and finalize correspondence to claimants confirming mailing address and sent out same (5450 Indiana, 7749 Yates) (1.1)	1.1	0.55	\$77.00
February 2026	Distributions	02/10/26	AW	140	attention to correspondence from claimants, update mailing addresses and provide timing for distribution (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/10/26	JRW	390	Confer with A. Watychowicz regarding correspondence to claimants regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/11/26	AW	140	Attention to correspondence from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).	0.5	0.25	\$35.00
February 2026	Distributions	02/12/26	AW	140	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and communications with J. Wine regarding and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).	1.3	0.65	\$91.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/12/26	JRW	390	Work with A. Watychowicz regarding Group 2 distribution issues (5450 Indiana) (.3)	0.3	0.3	\$117.00
February 2026	Distributions	02/16/26	AW	140	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information, work to resolve issue of wrong lender name (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$98.00
February 2026	Distributions	02/16/26	AW	140	communicate with J. Wine regarding proposed order and revision to final distribution (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/16/26	JRW	390	Review revision to distribution order and finalize same (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/16/26	JRW	390	correspondence to court regarding proposed distribution order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
February 2026	Distributions	02/16/26	JRW	390	review final distribution spreadsheet and related exchange with K. Duff and accounting firm representative (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
February 2026	Distributions	02/16/26	MR	390	Attention to court communications on order regarding properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/18/26	JRW	390	confer with A. Watychowicz regarding documentation from claimant regarding distribution (5450 Indiana) (.1).	0.1	0.1	\$39.00
February 2026	Distributions	02/19/26	AW	140	Attention to order approving distributions, related email to counsel and webpage update (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
February 2026	Distributions	02/19/26	JRW	390	Review order approving distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/19/26	KMP	140	Attention to court order approving distributions for properties 4 and 5 (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
February 2026	Distributions	02/20/26	JRW	390	Correspondence to claims vendor regarding updating claim records with amended distribution order values (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/23/26	AW	140	Update lender's information and related email to claimant (5450 Indiana) (.1)	0.1	0.1	\$14.00
February 2026	Distributions	02/23/26	AW	140	communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/23/26	JRW	390	Exchange correspondence with B. Hines regarding portal updates (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/23/26	JRW	390	confer with A. Watychowicz regarding timing of distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/23/26	JRW	390	attention to updated distribution amounts (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/24/26	AW	140	Update lender's information and related email to claimant (5450 Indiana) (.1)	0.1	0.1	\$14.00
February 2026	Distributions	02/24/26	AW	140	communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
February 2026	Distributions	02/24/26	JRW	390	Review supporting documentation and confer with A. Watychowicz regarding distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/25/26	AW	140	attention to distribution order and amounts in claims portal and communicate with J. Wine regarding same (5450 Indiana, 7749 Yates) (.7)	0.7	0.35	\$49.00
February 2026	Distributions	02/25/26	AW	140	email to J. Wine regarding distribution planning (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
February 2026	Distributions	02/25/26	JRW	390	Exchange correspondence with A. Watychowicz regarding distribution spreadsheet and various issues with claimant distributions (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
February 2026	Distributions	02/26/26	AW	140	Communicate with claimants regarding timing for upcoming distributions (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/26/26	AW	140	email exchanges with claimant regarding additional documents required to update payee (5450 Indiana) (.2)	0.2	0.2	\$28.00
February 2026	Distributions	02/26/26	AW	140	review notes and claims and draft email to claims administrator regarding preparation of checks for review and unique claimants (5450 Indiana, 7749 Yates) (1.1).	1.1	0.55	\$77.00
February 2026	Distributions	02/27/26	AW	140	Attention to correspondence from claimant providing additional documents required to update payee, update records and related email communications with claimant (5450 Indiana) (.2)	0.2	0.2	\$28.00
February 2026	Distributions	02/27/26	AW	140	draft correspondence to claimant (5450 Indiana) (.1)	0.1	0.1	\$14.00
February 2026	Distributions	02/27/26	AW	140	generate report to confirm claimants who left custodian and related correspondence to J. Wine (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/27/26	AW	140	follow up with J. Wine regarding distribution (5450 Indiana) (.1).	0.1	0.1	\$14.00
February 2026	Distributions	02/27/26	JRW	390	exchange correspondence with vendor regarding updating distribution data on final distribution plan (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/27/26	JRW	390	work with A. Watychowicz on finalizing information for upcoming distributions and review correspondence to vendor regarding same (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/27/26	JRW	390	review documentation from claimant and related exchange with A. Watychowicz regarding custodial account closure (5450 Indiana) (.1).	0.1	0.1	\$39.00
February 2026	Distributions	02/27/26	KMP	140	Confer with A. Watychowicz regarding issues relating to distributions to claimants from properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/04/26	KBD	390	Attention to distributions and various related communications (5450 Indiana, 7749 Yates) (.9)	0.9	0.45	\$175.50
March 2026	Distributions	03/05/26	KBD	390	Further attention to certain distributions including related communications with bank representative and exchange related correspondence with K. Pritchard, A. Watychowicz and J. Wine (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
March 2026	Distributions	03/10/26	KBD	390	Attention to communication from claimant regarding distribution and exchange related correspondence (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/12/26	KBD	390	Review correspondence regarding distribution to claimant (5450 Indiana).	0.1	0.1	\$39.00
March 2026	Distributions	03/31/26	KBD	390	Attention to returned distribution and exchange related correspondence with A. Watychowicz (5450 Indiana) (.2)	0.2	0.2	\$78.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
March 2026	Distributions	03/31/26	KBD	390	attention to communication from bank regarding distribution and exchange related correspondence with K. Pritchard, A. Watychowicz, and J. Wine (5450 Indiana) (.1).	0.1	0.1	\$39.00
March 2026	Claims Administration & Objections	03/17/26	AW	140	Research regarding government's, Receiver's and claimant's submission (5450 Indiana, 7749 Yates) and related communications with K. Duff (2.8)	2.8	1.4	\$196.00
March 2026	Distributions	03/03/26	AW	140	Email claimant with request to confirm wire information (5450 Indiana) (.1)	0.1	0.1	\$14.00
March 2026	Distributions	03/03/26	AW	140	email claimant regarding timing for upcoming distribution (5450 Indiana) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/04/26	AW	140	Communications with K. Duff, K. Pritchard and accountant regarding approved distributions and related communications with counsel (5450 Indiana).	0.6	0.6	\$84.00
March 2026	Distributions	03/04/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/04/26	JRW	390	review and comment on correspondence to tax advisors regarding distributions (5450 Indiana) (.1).	0.1	0.1	\$39.00
March 2026	Distributions	03/04/26	KMP	140	Communicate with A. Watychowicz regarding issues relating to distributions for property 4, and review instructions for distributions to specific claimants (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/04/26	KMP	140	prepare forms for distributions and related communications with K. Duff and A. Watychowicz (5450 Indiana) (.6)	0.6	0.6	\$84.00
March 2026	Distributions	03/04/26	KMP	140	prepare transmittal of distribution forms to bank representative and related communications with K. Duff and bank representative (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/04/26	KMP	140	revise distribution forms and related communication with K. Duff (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/04/26	KMP	140	communicate with tax administrator regarding distribution to international claimant (5450 Indiana) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/05/26	AW	140	Communications with K. Duff regarding scheduled distribution (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/05/26	AW	140	attention to draft distribution checks (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
March 2026	Distributions	03/05/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/05/26	JRW	390	exchange correspondence with K. Duff regarding distribution to foreign claimant (5450 Indiana) (.1).	0.1	0.1	\$39.00
March 2026	Distributions	03/05/26	KMP	140	Finalize additional distribution forms for property 4 and related communications with bank representative, K. Duff, and A. Watychowicz (5450 Indiana) (.3)	0.3	0.3	\$42.00
March 2026	Distributions	03/05/26	KMP	140	communicate with tax administrator requesting confirmation of receipt of distribution funds for property 4 (5450 Indiana) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/06/26	AW	140	Communicate with claimants regarding distributions (5450 Indiana) (.2)	0.2	0.2	\$28.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
March 2026	Distributions	03/06/26	AW	140	detailed review of draft distribution checks and email bank regarding necessary revisions (5450 Indiana, 7749 Yates) (2.3).	2.3	1.15	\$161.00
March 2026	Distributions	03/06/26	KMP	140	Attention to communication from A. Watychowicz regarding claimant's confirmation of receipt of distribution funds for property 4 (5450 Indiana).	0.1	0.1	\$14.00
March 2026	Distributions	03/09/26	AW	140	Review draft checks and email bank representative regarding revisions (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
March 2026	Distributions	03/10/26	AW	140	finalize review of checks and approve distribution (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00
March 2026	Distributions	03/10/26	JRW	390	Correspondence with A. Watychowicz and bank representative regarding distribution checks (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
March 2026	Distributions	03/11/26	AW	140	Confirm recommendations in claims portal are the same as recommendations submitted to court (5450 Indiana, 7749 Yates).	0.3	0.15	\$21.00
March 2026	Distributions	03/11/26	KMP	140	Communicate with A. Watychowicz regarding distribution issues relating to properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/12/26	AW	140	Attention to voice message from claimant and email to confirm mailing address (5450 Indiana) (.1)	0.1	0.1	\$14.00
March 2026	Distributions	03/12/26	AW	140	communicate with claimant regarding distribution (5450 Indiana) (.1)	0.1	0.1	\$14.00
March 2026	Distributions	03/12/26	AW	140	communicate with claimant and bank regarding distribution (5450 Indiana) (.2).	0.2	0.2	\$28.00
March 2026	Distributions	03/12/26	KMP	140	Communicate with bank representative regarding status of distributions relating to properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/16/26	AW	140	Communicate with bank representative and claimant regarding distribution (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/16/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
March 2026	Distributions	03/16/26	KMP	140	Attention to communication with bank representative regarding status of distribution to claimant (5450 Indiana).	0.1	0.1	\$14.00
March 2026	Distributions	03/17/26	AW	140	Communicate with claimants regarding mailed distribution checks (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
March 2026	Distributions	03/17/26	AW	140	follow up with bank regarding issued distribution (5450 Indiana) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/17/26	KMP	140	Attention to further communication with bank representative regarding updated status of distribution to claimant (5450 Indiana).	0.1	0.1	\$14.00
March 2026	Distributions	03/20/26	JRW	390	Confer with A. Watychowicz regarding efforts to contact claimant contact regarding distribution (5450 Indiana)(.2)	0.2	0.2	\$78.00
March 2026	Distributions	03/24/26	AW	140	Attention to returned check, email claimant to confirm mailing address (5450 Indiana) (.1)	0.1	0.1	\$14.00
March 2026	Distributions	03/24/26	JRW	390	Confer with A. Watychowicz regarding returned check (5450 Indiana).	0.1	0.1	\$39.00
March 2026	Distributions	03/26/26	AW	140	Communication with staff regarding returned distribution check and related email exchange with claimant (5450 Indiana) (.1)	0.1	0.1	\$14.00

<i>Invoice Month</i>	<i>Billing Category</i>	<i>Entry Date</i>	<i>Time Keeper</i>	<i>Rate</i>	<i>Task Description</i>	<i>Task Hours</i>	<i>Allocated Hours</i>	<i>Allocated Fees</i>
March 2026	Distributions	03/26/26	AW	140	email claim administrator regarding updates to portal pursuant to approved distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00
March 2026	Distributions	03/31/26	AW	140	Attention to information regarding returned funds, research and related email to claimant (5450 Indiana) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/31/26	AW	140	attention to email from bank and related call and email to claimant, confirm distribution details with K. Pritchard (5450 Indiana) (.2).	0.2	0.2	\$28.00
March 2026	Distributions	03/31/26	JRW	390	confer with A. Watychowicz and K. Duff regarding communication from bank related to distribution checks (5450 Indiana) (.1)	0.1	0.1	\$39.00
March 2026	Distributions	03/31/26	JRW	390	telephone conference with claimant regarding distribution (5450 Indiana) (.1).	0.1	0.1	\$39.00
March 2026	Distributions	03/31/26	KMP	140	Attention to message from bank representatives regarding distribution check , and related exchanges with bank representatives, K. Duff and A. Watychowicz (5450 Indiana).	0.2	0.2	\$28.00

## EquityBuild - Property Allocation Summary

**Property:** **7749-59 S Yates Boulevard**  
**General Allocation %:** **1.2553999%**

Prop #	Property Address	General Allocation [1]		Specific Allocation [2]		Total Allocation [3]	
		Hours	Fees	Hours	Fees	Hours	Fees
<b>5</b>	<b>7749-59 S Yates Boulevard</b>	-	\$ -	<b>24.45</b>	<b>\$ 5,710.50</b>	<b>24.45</b>	<b>\$ 5,710.50</b>
	<i>Asset Disposition [4]</i>	-	\$ -	-	\$ -	-	\$ -
	<i>Business Operations [5]</i>	-	\$ -	-	\$ -	-	\$ -
	<i>Claims Administration &amp; Objections [6]</i>	-	\$ -	1.50	\$ 222.50	1.50	\$ 222.50
	<i>Distributions [7]</i>	-	\$ -	22.95	\$ 5,488.00	22.95	\$ 5,488.00

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in "Specific Task Allocation Detail" section of document starting on Page 2.

[3] Summation of General and Specific Allocation hours/fees.

[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

[7] Time/Task entries relating to "Distributions" Billing Category

Specific Allocation Hours: 24.45

Specific Allocation Fees: \$ 5,710.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
January 2026	Claims Administration & Objections	01/08/26	KBD	390	Attention to order denying petition for rehearing en banc in appellate court (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
January 2026	Distributions	01/22/26	KBD	390	exchange correspondence with J. Wine regarding distributions (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
January 2026	Distributions	01/22/26	KBD	390	revise proposed distribution order (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
January 2026	Distributions	01/26/26	KBD	390	Study and revise draft motion to lift stay and approve distributions and draft proposed order, and exchange related correspondence (5450 Indiana, 7749 Yates).	0.5	0.25	\$97.50
January 2026	Claims Administration & Objections	01/08/26	AW	140	Attention to entered order denying petition and email counsel regarding same (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
January 2026	Distributions	01/14/26	AW	140	Communicate with J. Wine regarding and reach out to claimant relating to claims issue (7749 Yates) (.2)	0.2	0.2	\$28.00
January 2026	Distributions	01/14/26	AW	140	preparation of email list, attention to claimants that require different processing of distribution and related email to J. Wine (5450 Indiana, 7749 Yates) (2.1)	2.1	1.05	\$147.00
January 2026	Distributions	01/14/26	JRW	390	Work with A. Watychowicz on issues related to property 4 and 5 distributions (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$117.00
January 2026	Distributions	01/20/26	AW	140	Communications with J. Wine regarding issued mandate, draft notice of filing of amended distribution order, and follow up communications regarding same (5450 Indiana, 7749 Yates) (1.1)	1.1	0.55	\$77.00
January 2026	Distributions	01/20/26	JRW	390	Confer with A. Watychowicz regarding amended proposed distribution order and preparation of notice of filing same (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
January 2026	Distributions	01/21/26	AW	140	Draft notice regarding proposed revised distribution order and related communications with J. Wine (5450 Indiana, 7749 Yates).	0.8	0.4	\$56.00
January 2026	Distributions	01/21/26	JRW	390	review and revise draft proposed amended distribution order and notice of filing and related communications with A. Watychowicz (5450 Indiana, 7749 Yates) (1.9)	1.9	0.95	\$370.50
January 2026	Distributions	01/22/26	AW	140	Communications with J. Wine regarding email to claimants confirming mailing address (5450 Indiana, 7749 Yates).	0.4	0.2	\$28.00
January 2026	Distributions	01/22/26	JRW	390	Review and revise correspondence to claimants regarding confirming information for upcoming distributions (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
January 2026	Distributions	01/22/26	JRW	390	conferences with A. Watychowicz regarding proposed distribution order (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
January 2026	Distributions	01/22/26	JRW	390	analysis of procedural options regarding approval and entry of final distribution order (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
January 2026	Distributions	01/22/26	JRW	390	further revise proposed order in response to comments from K. Duff and confer with A. Watychowicz regarding exhibit to same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
January 2026	Distributions	01/26/26	JRW	390	Draft motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$156.00
January 2026	Distributions	01/26/26	JRW	390	review redlines of draft motion and additional revision of same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
January 2026	Distributions	01/26/26	MR	390	Review motion and draft order regarding final distributions for properties 4 and 5 and exchanges regarding same (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
January 2026	Distributions	01/27/26	AW	140	Attention to draft motion and proposed order and email counsel regarding proposed revisions (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
January 2026	Distributions	01/27/26	AW	140	communicate with J. Wine regarding distribution sheets (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
January 2026	Distributions	01/27/26	JRW	390	Confer with A. Watychowicz regarding exhibits to motion to approve amended distribution order (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
January 2026	Distributions	01/27/26	JRW	390	review redline and further revise motion and proposed amended distribution order (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
January 2026	Distributions	01/29/26	AW	140	communicate with J. Wine regarding distribution worksheets (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
January 2026	Distributions	01/29/26	JRW	390	confer with A. Watychowicz regarding amended distribution schedules (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
January 2026	Distributions	01/30/26	AW	140	Email claimant regarding status of distributions (7749 Yates) (.1)	0.1	0.1	\$14.00
February 2026	Distributions	02/04/26	KBD	390	Study, revise, and exchange various correspondence regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates).	0.8	0.4	\$156.00
February 2026	Distributions	02/05/26	KBD	390	Study revised motion to approve proposed distribution and related correspondence (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/06/26	KBD	390	Exchange correspondence with J. Wine and M. Rachlis regarding motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/06/26	KBD	390	telephone conference and exchange correspondence with A. Watychowicz regarding revised motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/06/26	KBD	390	exchange correspondence with K. Pritchard regarding finalizing, filing, and presentation of motion to approve proposed distribution (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
February 2026	Distributions	02/07/26	KBD	390	Review motion to lift stay and approve distribution, and exchange related correspondence with K. Pritchard (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/09/26	KBD	390	Exchange correspondence with A. Watychowicz regarding communication with claimants relating to motion to lift stay and approve distribution (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
February 2026	Distributions	02/16/26	KBD	390	Exchange correspondence with J. Wine regarding claim issue and communication relating to proposed distribution order (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/19/26	KBD	390	Exchange correspondence with J. Wine regarding information relating to claim and communication with claimant (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/03/26	AW	140	Work on exhibits to proposed order approving distributions and related email to J. Wine (5450 Indiana, 7749 Yates).	2.6	1.3	\$182.00
February 2026	Distributions	02/04/26	AW	140	Communications with K. Pritchard regarding updated amounts on proposed order and exhibits and with counsel regarding timing for filing (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
February 2026	Distributions	02/04/26	JRW	390	Review and revise distribution schedules for Properties 4 and 5 and related exchange with A. Watychowicz (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
February 2026	Distributions	02/04/26	JRW	390	review motion and proposed order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50
February 2026	Distributions	02/04/26	KMP	140	Review and revise draft motion to amend distribution order and exhibits thereto, and related exchanges with K. Duff, M. Rachlis, J. Wine, and A. Watychowicz (5450 Indiana, 7749 Yates).	0.7	0.35	\$49.00
February 2026	Distributions	02/04/26	MR	390	Attention to revisions to distribution motion on properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/05/26	JRW	390	Review and revise motion to lift stay and approve amended distribution order (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
February 2026	Distributions	02/06/26	KMP	140	Review and revise motion, proposed order, and exhibits regarding property 4 and 5 distributions, and related exchanges with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$28.00
February 2026	Distributions	02/06/26	KMP	140	review J. Wine fee analysis for properties 4 and 5 (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/06/26	KMP	140	finalize motion and exhibits, prepare draft notice of motion, and further communicate with K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
February 2026	Distributions	02/06/26	KMP	140	finalize notice of motion, and file motion and notice with court (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00
February 2026	Distributions	02/06/26	MR	390	Attention to distribution motion and follow up regarding same (5450 Indiana, 7749 Yates).	0.5	0.25	\$97.50
February 2026	Distributions	02/09/26	AW	140	Attention to order setting deadline for objections to motion to approve distributions, draft email to claimants regarding same, and email claimants regarding filed motion and entered order (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00
February 2026	Distributions	02/09/26	AW	140	email claimant details of submitted claim (7749 Yates) (.1).	0.1	0.1	\$14.00
February 2026	Distributions	02/09/26	KMP	140	Attention to court order setting deadline for objections to motion regarding property 4 and 5 distributions (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
February 2026	Distributions	02/10/26	AW	140	Communicate with J. Wine regarding and finalize correspondence to claimants confirming mailing address and sent out same (5450 Indiana, 7749 Yates) (1.1)	1.1	0.55	\$77.00
February 2026	Distributions	02/10/26	AW	140	attention to correspondence from claimants, update mailing addresses and provide timing for distribution (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/10/26	JRW	390	Confer with A. Watychowicz regarding correspondence to claimants regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/10/26	JRW	390	confer with A. Watychowicz regarding claimant distribution (7749 Yates) (.1).	0.1	0.1	\$39.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/11/26	AW	140	Attention to correspondence from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).	0.5	0.25	\$35.00
February 2026	Distributions	02/12/26	AW	140	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and communications with J. Wine regarding and request additional information from claimants to update payee information (5450 Indiana, 7749 Yates).	1.3	0.65	\$91.00
February 2026	Distributions	02/12/26	JRW	390	confer with A. Watychowicz regarding claimant inquiry regarding distribution (7749 Yates) (.1).	0.1	0.1	\$39.00
February 2026	Distributions	02/16/26	AW	140	Attention to emails from claimants, update mailing addresses, provide timing for distribution, and request additional information from claimants to update payee information, work to resolve issue of wrong lender name (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$98.00
February 2026	Distributions	02/16/26	AW	140	communicate with J. Wine regarding proposed order and revision to final distribution (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/16/26	JRW	390	Review revision to distribution order and finalize same (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/16/26	JRW	390	correspondence to court regarding proposed distribution order and related exchange with K. Duff and M. Rachlis (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
February 2026	Distributions	02/16/26	JRW	390	review final distribution spreadsheet and related exchange with K. Duff and accounting firm representative (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
February 2026	Distributions	02/16/26	MR	390	Attention to court communications on order regarding properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/19/26	AW	140	Attention to order approving distributions, related email to counsel and webpage update (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
February 2026	Distributions	02/19/26	JRW	390	Review order approving distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/19/26	JRW	390	review materials submitted by claimant , additional database research regarding registration, and related exchange with K. Duff regarding distribution (7749 Yates) (.3)	0.3	0.3	\$117.00
February 2026	Distributions	02/19/26	JRW	390	draft response to claimant inquiry regarding distribution (7749 Yates) (.1).	0.1	0.1	\$39.00
February 2026	Distributions	02/19/26	KMP	140	Attention to court order approving distributions for properties 4 and 5 (5450 Indiana, 7749 Yates).	0.1	0.05	\$7.00
February 2026	Distributions	02/20/26	JRW	390	Correspondence to claims vendor regarding updating claim records with amended distribution order values (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
February 2026	Distributions	02/23/26	AW	140	communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$28.00
February 2026	Distributions	02/23/26	JRW	390	Exchange correspondence with B. Hines regarding portal updates (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/23/26	JRW	390	confer with A. Watychowicz regarding timing of distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
February 2026	Distributions	02/23/26	JRW	390	attention to updated distribution amounts (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/24/26	AW	140	communicate with J. Wine and claimants regarding additional documents required to update payee (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
February 2026	Distributions	02/24/26	JRW	390	Review supporting documentation and confer with A. Watychowicz regarding distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/25/26	AW	140	Review of claim, related communications with J. Wine and email claimant regarding expected communication from Receiver's counsel (7749 Yates) (.3)	0.3	0.3	\$42.00
February 2026	Distributions	02/25/26	AW	140	attention to distribution order and amounts in claims portal and communicate with J. Wine regarding same (5450 Indiana, 7749 Yates) (.7)	0.7	0.35	\$49.00
February 2026	Distributions	02/25/26	AW	140	email to J. Wine regarding distribution planning (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
February 2026	Distributions	02/25/26	JRW	390	Exchange correspondence with A. Watychowicz regarding distribution spreadsheet and various issues with claimant distributions (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
February 2026	Distributions	02/26/26	AW	140	Communicate with claimants regarding timing for upcoming distributions (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/26/26	AW	140	review notes and claims and draft email to claims administrator regarding preparation of checks for review and unique claimants (5450 Indiana, 7749 Yates) (1.1).	1.1	0.55	\$77.00
February 2026	Distributions	02/27/26	AW	140	generate report to confirm claimants who left custodian and related correspondence to J. Wine (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
February 2026	Distributions	02/27/26	AW	140	draft correspondence to claim administrator with request to generate checks for review (5450 Indian, 7749 Yates) (.1)	0.1	0.1	\$14.00
February 2026	Distributions	02/27/26	JRW	390	exchange correspondence with vendor regarding updating distribution data on final distribution plan (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
February 2026	Distributions	02/27/26	JRW	390	work with A. Watychowicz on finalizing information for upcoming distributions and review correspondence to vendor regarding same (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
February 2026	Distributions	02/27/26	KMP	140	Confer with A. Watychowicz regarding issues relating to distributions to claimants from properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/04/26	KBD	390	Attention to distributions and various related communications (5450 Indiana, 7749 Yates) (.9)	0.9	0.45	\$175.50
March 2026	Distributions	03/05/26	KBD	390	Further attention to certain distributions including related communications with bank representative and exchange related correspondence with K. Pritchard, A. Watychowicz and J. Wine (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
March 2026	Distributions	03/10/26	KBD	390	Attention to communication from claimant regarding distribution and exchange related correspondence (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/16/26	KBD	390	attention to communication from claimant regarding distribution and exchange related correspondence with A. Watychowicz (7749 Yates) (.1)	0.1	0.1	\$39.00
March 2026	Distributions	03/20/26	KBD	390	Study correspondence from bank representative and K. Pritchard regarding potential issue with distribution check, and exchange related correspondence with A. Watychowicz and J. Wine (7749 Yates).	0.4	0.4	\$156.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
March 2026	Claims Administration & Objections	03/17/26	AW	140	Research regarding government's, Receiver's and claimant's submission (5450 Indiana, 7749 Yates) and related communications with K. Duff (2.8)	2.8	1.4	\$196.00
March 2026	Distributions	03/04/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/05/26	AW	140	attention to draft distribution checks (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$7.00
March 2026	Distributions	03/05/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
March 2026	Distributions	03/06/26	AW	140	detailed review of draft distribution checks and email bank regarding necessary revisions (5450 Indiana, 7749 Yates) (2.3).	2.3	1.15	\$161.00
March 2026	Distributions	03/09/26	AW	140	Review draft checks and email bank representative regarding revisions (5450 Indiana, 7749 Yates) (.8)	0.8	0.4	\$56.00
March 2026	Distributions	03/10/26	AW	140	Attention to voice messages from claimant and email claimant regarding approved distribution (7749 Yates) (.1)	0.1	0.1	\$14.00
March 2026	Distributions	03/10/26	AW	140	finalize review of checks and approve distribution (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00
March 2026	Distributions	03/10/26	JRW	390	Correspondence with A. Watychowicz and bank representative regarding distribution checks (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
March 2026	Distributions	03/11/26	AW	140	Confirm recommendations in claims portal are the same as recommendations submitted to court (5450 Indiana, 7749 Yates).	0.3	0.15	\$21.00
March 2026	Distributions	03/11/26	KMP	140	Communicate with A. Watychowicz regarding distribution issues relating to properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/12/26	KMP	140	Communicate with bank representative regarding status of distributions relating to properties 4 and 5 (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
March 2026	Distributions	03/16/26	AW	140	email claimant regarding processes for distributions (7749 Yates) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/16/26	JRW	390	Confer with A. Watychowicz regarding distributions (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
March 2026	Distributions	03/17/26	AW	140	Communicate with claimants regarding mailed distribution checks (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
March 2026	Distributions	03/19/26	AW	140	Communicate with claimant regarding mailed distribution checks (7749 Yates).	0.1	0.1	\$14.00
March 2026	Distributions	03/20/26	AW	140	Attention to email from bank regarding issued and cashed check, review details of distribution and related communications with K. Pritchard (7749 Yates) (.2)	0.2	0.2	\$28.00
March 2026	Distributions	03/20/26	AW	140	call J. Wine regarding communication from bank, call claimant and email claimant regarding same (7749 Yates) (.2).	0.2	0.2	\$28.00
March 2026	Distributions	03/20/26	JRW	390	telephone conference with bank representative and K. Pritchard regarding fraud alert (7749 Yates) (.2)	0.2	0.2	\$78.00
March 2026	Distributions	03/20/26	JRW	390	exchange correspondence with K. Duff regarding communications with bank (7749 Yates) (.1).	0.1	0.1	\$39.00

<i>Invoice Month</i>	<i>Billing Category</i>	<i>Entry Date</i>	<i>Time Keeper</i>	<i>Rate</i>	<i>Task Description</i>	<i>Task Hours</i>	<i>Allocated Hours</i>	<i>Allocated Fees</i>
March 2026	Distributions	03/20/26	KMP	140	Communicate with A. Watychowicz regarding verification of details of distribution to claimant (7749 Yates).	0.1	0.1	\$14.00
March 2026	Distributions	03/24/26	AW	140	follow up with J. Wine regarding lack of response from claimant (7749 Yates) (.1).	0.1	0.1	\$14.00
March 2026	Distributions	03/26/26	AW	140	email claim administrator regarding updates to portal pursuant to approved distribution (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00