

I. BACKGROUND

1. On August 15, 2018, the United States Securities and Exchange Commission (“SEC”) filed a civil Complaint against Jerome Cohen, Shaun Cohen, EquityBuild Inc., and EquityBuild Finance LLC (collectively the “Defendants”) alleging violations of federal securities laws, along with a motion for entry of an asset freeze, permanent injunction, and other ancillary relief. (Docket Nos. 1 & 3, respectively)

2. In their Complaint against the Defendants, the SEC alleged violations of Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated thereunder, 17 C.F.R. 240.10b-5, Section 20(a) of the Exchange Act, 15 U.S.C. §78t(a), Sections 5(a) and 5(c) of the Securities Act of 1933 (the “Securities Act”), 15 U.S.C. §77e(a) and (c), and Section 17(a) of the Securities Act, 15 U.S.C. §§77q(a)q. (Docket No. 1)

3. The Complaint further alleged that the Defendants operated a Ponzi-scheme that raised at least \$135 million from more than 900 investors by, among other things, making untrue statements of material fact in connection with the sale of promissory notes allegedly secured by residential real estate primarily located on the south side of Chicago. (*Id.* ¶¶ 1-7, 17, 20-51)

4. On August 28, 2018, the Court entered a judgment against defendants Jerome Cohen and Shaun Cohen which, among other things, enjoined future violations of federal securities laws. (Docket No. 40)

5. In connection with its civil action, the SEC sought and obtained Court approval for the appointment of a Receiver, and on August 17, 2018, this Court entered an Order Appointing Receiver. (Docket No. 16)

6. Under the Order Appointing Receiver, the Receiver was authorized to engage and employ persons and entities in his discretion to assist him in carrying out the duties and responsibilities set forth in the Order. (*Id.*, Order Appointing Receiver, ¶ 54)

7. Accordingly, the Receiver retained RDAPK as special counsel, and, on August 20, 2018, the Court entered an Order approving RDAPK's rates. (Docket No. 19) On August 23, 2018, the Receiver retained BrookWeiner and Whitley Penn to provide accounting services and to perform tax and related work regarding the assets of the Receivership Defendants, and, on August 28, 2018, the Court entered an Order approving BrookWeiner's and Whitley Penn's rates. (Docket No. 39) On August 31, 2018, the Receiver retained Prometheum to access and preserve data within EquityBuild's cloud based storage systems and provide related IT services, and, on September 6, 2018, the Court entered an order approving Prometheum's rates. (Docket No. 56)

8. Pursuant to the Order Appointing Receiver, the Receiver and his retained personnel are entitled to "reasonable compensation and expense reimbursement" from the Receivership Estates, as described in the "Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission" (the "Billing Instructions") agreed to by the Receiver. (Docket No. 16, ¶ 69)

II. FIRST INTERIM APPLICATION

9. Pursuant to the Billing Instructions, the Receiver provides the following information regarding the application:

a. The Application covers the period from August 17, 2018 through September 30, 2018;

b. As set forth above, this Court appointed the Receiver on August 17, 2018. The Receiver retained RDAPK as special counsel on August 17, 2018, and RDAPK commenced services to the Receiver that same day. Shortly thereafter, on August 20, 2018, the Court entered an order approving RDAPK's rates. The Receiver retained BrookWeiner and Whitley Penn as accountants on August 23, 2018, and they commenced services to the Receiver that same day. Shortly thereafter, on August 28, 2018, the Court entered an Order approving BrookWeiner's and Whitley Penn's rates. The Receiver retained Prometheum as forensic consultant on August 31, 2018, and they commenced services to the Receiver that same day. Shortly thereafter, on September 6, 2018, the Court entered an order approving Prometheum's rates.

c. The names and hourly rates of all professionals and paraprofessionals for RDAPK, BrookWeiner, Whitley Penn, and the Kraus Law Firm as well as Prometheum's hourly rates and estimate of costs for the work station are attached as **Exhibit A**.

d. This is the Receiver's first interim application. As such, no previous applications have been submitted or approved, no amounts allowed or disallowed, and no Application amounts remain unpaid as of the date of this Application.

III. Case Status

10. Pursuant to the Billing Instructions, the Receiver provides the following information regarding the status of the case, and activities performed specifically for the period covered by this Application.

a. The Receiver's Standardized Fund Accounting Report ("SFAR") for the Third Quarter 2018 is attached as **Exhibit B**. The SFAR sets forth the funds received and disbursed from the Receivership estate during this reporting period. As reported in the

SFAR, the amount of cash on hand as of September 30, 2018 was \$210,134.04.¹ The information reflected in the SFAR was based on records and information currently available to the Receiver. The Receiver and his advisors are continuing with their evaluation and analysis.

b. Upon his appointment, the Receiver began making efforts to determine the nature, location, and value of all property interests of the Receivership Defendants, including monies, funds, securities, credits, effects, goods, chattels, lands, premises, leases, claims, choses in action, rights and other assets, together with all profits, interest, or other income attributable thereto, which the Receivership Defendants owned, possessed, retained a beneficial interest in, or controlled directly or indirectly. In furtherance of such, the Receiver took, *inter alia*, the following actions:

i. Notice of Appointment of Receiver

During the third quarter of 2018, the Receiver undertook to notify all necessary and relevant individuals and entities of the creation of the Receivership Estate and to protect and preserve the assets therein. To that end, the Receiver delivered approximately 113 such notices to, *inter alia*, banks and other financial institutions, credit card issuers, institutional lenders, insurance agents, utility companies, contractors, vendors, creditors, attorneys, accountants, property managers, employees, and any other individuals or entities which have been identified as potentially having possession of the property, books, records, statements, or accounts of the Receivership Defendants, or who may have been retained, managed, held, insured, or encumbered, or had otherwise been involved with any of the assets of the Receivership

¹ The amount of cash on hand in the Receiver's Account as of May 24, 2019 was \$1,471,491.86. This figure includes \$105,870.94 corresponding to two amounts still under investigation. (See Docket No. 348, at 24)

Defendants. In addition, the Receiver has delivered numerous notices to the Internal Revenue Service, postmasters, and jurisdictions² across the United States where potential assets of the Receivership estate may be located. The Receiver made many online address changes. The Receiver also created a web page dedicated to providing notice of and information regarding the Receivership Estate.

ii. Control of Receivership Property and Records

The Receiver immediately took steps to ascertain the location of Receivership property and records. EquityBuild, EquityBuild Finance, and their respective principals and employees, operated from a series of locations across the country, which evidently facilitated the continuance of the Defendants' scheme. Defendant Jerry Cohen largely conducted business from Florida, and defendant Shaun Cohen largely conducted business from Texas and then New York. Portfolio management, acquisition, brokerage, and property inspection functions were conducted in Chicago by two of EquityBuild employees and an independent contractor. Day-to-day operations of the real estate assets were managed and overseen by two local property management companies.

Securities counsel provided advice from offices in both the District of Columbia and Maryland, and the firm that acted essentially as general counsel to the EquityBuild entities (and who defended all administrative and housing court claims) was based in Chicago. The EquityBuild sales and marketing team was spread throughout the U.S., including in Denver, Colorado, in an office from which the EquityBuild information technology functions were conducted, while substantially all accounting and individual investment-tracking work was

² The Receiver filed notices of the Order Appointing Receiver and the SEC's Complaint in jurisdictions where assets of the Receivership Estate may be located, in accordance with 28 U.S.C. § 754.

performed in Texas. EquityBuild and EquityBuild Finance employees were given email accounts and had varying levels of access to online records and information.

EquityBuild established a local office in a two-story coach house located in the Woodlawn neighborhood of Chicago. The Receiver visited this office promptly after his appointment, interviewed the employees and an independent contractor, and retrieved various files and records, including a box of unopened mail, to initiate the process of preserving documents and managing the affairs of the receivership estate. Only a minimal amount of EquityBuild documentation was contained in the local office, however, due to the decentralized nature of EquityBuild's operations and its cloud-based document storage system. In fact, it was apparent there was no single, integrated computer network on which EquityBuild-related documentation was stored. The three individuals who worked from the Woodlawn location maintained virtually all of their documentation in company online data storage accounts or on local devices.

On the second business day of his appointment, the Receiver directed all EquityBuild employees and independent contractors to, *inter alia*: (i) remove access to any systems that Jerry and Shaun Cohen had access to; (ii) suspend communications with clients, customers, lenders, financial institutions, or vendors without express written permission from the Receiver; (iii) preserve all records and information received from or relating to any of the Receivership Defendants; and (iv) suspend any applications, procedures, or features of any device on which any such records and information exists that, in routine operation, operate to overwrite, delete, or otherwise cause the loss of potentially relevant information or documents.

The Receiver also requested all EquityBuild-related documentation in the possession, custody, or control of both the company's securities counsel and its Chicago-based counsel.

Securities counsel provided the Receiver hard copy documents and additional electronic material which the Receiver and his counsel have been reviewing. Similarly, EquityBuild's erstwhile Chicago-based counsel provided access to hard copy documents (which the Receiver's counsel reviewed in person) and produced those documents in electronic format. The Receiver also obtained various files and records from EquityBuild's Texas-based accounting firm as well as limited information from its Texas counsel.

The majority of EquityBuild's records were contained on cloud-based and other electronic storage media. During the third quarter of 2018, the Receiver and his forensic consultant Prometheum gained access to and preserved data broadly distributed across multiple platforms. Those efforts also included restricting access to only those that required it and removing access and obtaining login information from former employees and consultants. Prior to the Receiver's appointment and subsequent cost-cutting measures, EquityBuild maintained in excess of 20 platforms to store data at a cost exceeding \$200,000 per year. During the third quarter of 2018, the Receiver, working with Prometheum, maintained three selected platforms at a cost of approximately \$500 per month. Also during the third quarter of 2018, Prometheum preserved approximately 1.1 TB of data.

In connection with the SEC's retained forensic expert, the Receiver undertook to have devices and EquityBuild records imaged, including cell phones, tablets, and computers for current and former employees and the Cohens. These efforts were initially complicated by privilege and privacy objections asserted by the Cohens, but these concerns were ultimately resolved in accordance with a plan proposed by the SEC. Moreover, all current and former EquityBuild employees were directed to either return to the Receiver or preserve all records and devices that remain in their possession.

iii. Business Operations

With respect to the business office in Chicago, the Receiver immediately inspected the premises and seized or otherwise secured all personal and business property and records located thereupon. The Receiver changed the locks to this office and restricted access to those retained professionals and property managers who maintain EquityBuild's operations.

After shutting down the Chicago business office, the Receiver began identifying and eliminating unnecessary costs. These measures halted EquityBuild's marketing efforts and eliminated the internal structure that supported them. This included reducing EquityBuild's staff from what had been over a dozen employees and an approximate monthly payroll of \$42,000 to two employees and payroll expenses of just under \$5,000. Remaining employees were transitioned to independent contractors and paid hourly for any work performed for the Receiver.

iv. Factual Investigation

During the third quarter of 2018, in an effort to reconstruct what transpired since the inception of the Defendants' scheme and to trace, if possible, the flow of investor funds into and back out of real properties owned by EquityBuild or its affiliates, the Receiver and his retained professionals gathered information and began to review and analyze the following: (i) documents and correspondence sent to or received from the EquityBuild principals, to whose email accounts the Receiver has access; (ii) available underlying transaction documents contained in the files of former Chicago-based EquityBuild counsel; and (iii) files produced by former EquityBuild securities counsel, accountants, and employees.

The Receiver and his retained professionals have also been working to collect, review, and analyze all available loan documentation associated with the financing or refinancing, through various lenders, of substantially all of the EquityBuild portfolio during the 2017-2018

time frame.³ Among other efforts, the Receiver and his professionals endeavored to ascertain the terms of the loans, as well as the current loan balances, and to obtain and review available due diligence materials submitted by EquityBuild in connection with the original loan applications. Although substantial progress was made, the incomplete and disorganized state of the documentation received from former EquityBuild counsel, as well as a lack of cooperation from some lenders, complicated efforts to assess, among other things, the amount of equity, if any, remaining in the real estate assets secured by the loans. An orderly claims process will assist the Receiver and his professionals with this analysis by increasing the information available to the Receiver. Moreover, the Receiver has requested documents and records from the Cohens (including those called for by the Order Appointing Receiver), some of which remain outstanding.

v. Real Property in Illinois

During the third quarter of 2018, the Receivership Estate included 79 multi-family residential apartment buildings and 34 single-family homes comprising approximately 1,673 dwelling units.⁴ Additionally, it appears that a group of EquityBuild investors hold mortgagee interests in at least two multi-family residential apartment buildings that were sold to other EquityBuild investors. With respect to the mortgagee interests, the Receiver worked with the owner of one of the apartment properties who filed a fraud action against EquityBuild prior to the appointment of the Receiver. While the fraud action is stayed, the Receiver worked on evaluating potential resolutions between the owner and the Receivership Estate.

³ Approximately 80% of the mortgaged properties in the EquityBuild portfolio were financed or refinanced in the 2017-2018 time period. The balance of the mortgaged properties were financed or refinanced in the 2014-2015 time period.

⁴ As of this filing, the Receiver has closed and sold six multi-family properties, so there are currently 73 multi-family residential apartment buildings in the Receivership Estate. (Docket Nos. 344 & 346)

Since his appointment, the Receiver worked to ensure the two existing property management companies remained in place and endeavored to ensure all health, life, and safety issues at the properties were addressed expeditiously. The property managers possess intimate knowledge of the real estate assets and have provided advice and information to the Receiver regarding preservation of properties within the Receivership Estate. In addition to collecting rents and paying routine operating expenses, the property managers also assisted in the defense of a thicket of administrative and housing court actions alleging building code violations of widely varying levels of severity filed by the City of Chicago.

During the third quarter of 2018, the Receiver and his retained professionals also participated in ongoing communications with EquityBuild's insurance broker to explore avenues for reducing the insurance premiums paid by the Receivership. The Receiver and his retained professionals also worked to compile a comprehensive list of EquityBuild affiliate entities and the properties they own, directly or indirectly.

v. Retention of Real Estate Broker

During the third quarter of 2018, the Receiver surveyed the industry to ascertain the firms most knowledgeable about the multifamily apartment and single-family home rental markets on the south side of Chicago to retain a real estate broker. The Receiver invited three top firms for an interview. After the interview process, the Receiver requested that each firm submit a proposal, which the Receiver and his professionals analyzed and evaluated beginning in the third quarter of 2018 and continuing into the next quarter.

vi. Status of Property Tax Liability

During the third quarter of 2018, the Receiver and his retained professionals identified ostensibly all of the Chicago area properties subsumed within the Receivership Estate and

consulted the public records to determine whether and to what extent property tax arrearages existed. This research identified three properties with 2016 tax delinquencies that were conveyed at the annual tax sale held in May 2018. The Receiver immediately paid the \$63,074 redemption amount prior to the expiration of the redemption period. Other arrearages were also reviewed relative to 2017.

Moreover, to address the prospect of potential increases in tax liability associated with the Cook County 2018 triennial reassessment, during the third quarter of 2018, the Receiver began searching for a property tax appeal counsel to pursue appeals of selected properties on a strictly contingency-fee basis and subject to the approval of the Court.

vii. Institutional Lenders

During the third quarter of 2018, the Receiver and his retained professionals also began working to discover the encumbrances on each property, as well as the monthly debt service and outstanding loan balances associated with the promissory notes secured by those encumbrances. These issues were complicated because it appears that for some properties, competing security interests were recorded. These efforts were further impacted by, among other things: (i) the slow responses from and recalcitrance of some institutional lenders, (ii) cross-collateralization issues, (iii) an array of liens and encumbrances recorded against the properties (or erroneously believed by some investors to have been recorded in a first position), (iv) the disorganized and incomplete state of the documentation inherited from EquityBuild and its former counsel, and (v) the Defendants' scheme.

The Receiver and his retained professionals determined there were 24 institutional mortgage loans recorded against 89 properties with an aggregate outstanding principal balance of \$55,441,000 during the third quarter of 2018. Of these 24 loans, 10 had been sold into

commercial mortgage-backed securities (CMBS) portfolios. This includes efforts to gather loan documents (*i.e.*, loan agreements, mortgages, and promissory notes) from the institutional lenders. Obtaining these documents was a challenge and entailed substantial correspondence and repeated requests. The Receiver and his counsel were forced to assemble the relevant loan information based on reports some lenders filed with the Court, from limited information received from some lenders and servicers, or from incomplete files obtained from prior EquityBuild counsel.

During the third quarter of 2018, the Receiver and his retained professionals undertook to determine, without limitation, the following information relating to the institutional mortgage loans:

- The identity of all lenders (including accurate lender names and contact information for lenders and counsel);
- Outstanding principal balances;
- Monthly debt service and escrow requirements;
- All security held in connection with each loan;
- The status of real estate tax escrow payments on mortgaged properties, including properties with delinquent tax payments;
- The status of ongoing construction and related loan draws at certain of the properties;
- Accurate final copies of all loan documents;
- Copies of any notices of default that pre-dated the Receivership;
- The amounts of all holdbacks, including for taxes, capital expenditures, and insurance;
- The relationship of certain originator/lenders to Freddie Mac and Fannie Mae; and
- Details regarding loans transferred to securitized loan pools, including identity of trustees and servicers for each such loan.

The Receiver and his retained professionals were also in frequent contact with the institutional lenders, not only for the purpose of gathering critical information relating to the loans made to EquityBuild and its affiliates, but also for the purpose of responding to myriad inquiries regarding the management of the secured assets. The Receiver sent correspondence to all institutional lenders on August 31, 2018, and indicated that he would not pay any debt service on any of the loans until he received and reviewed all necessary information from all lenders and determined the proper course forward in the best interests of the Receivership Estate.

viii. Other Potential Receivership Assets

During the third quarter of 2018, the Receiver began investigating the existence of other non-Illinois properties that may be Receivership Assets. These include properties that have or may have been purchased with EquityBuild investor funds. Based on evidence gathered to-date, these include without limitation: single-family homes in Naples, Florida, Plano, Texas, and Jackson, Mississippi; and a plot of vacant land in Houston, Texas.

To that point, and as the Court is aware, the Receiver filed a motion to have the single-family home in Naples, Florida be specifically identified as a Receivership Asset because the Receiver contends it was purchased with EquityBuild investor funds, including a wire for the down payment, monthly mortgage payments, maintenance, and other expenses. (Docket No. 265) Defendant Jerome Cohen challenged this understanding and asserted the home belongs to him. (Docket No. 301)

In addition, the asset freeze contained in the Order Appointing Receiver covered funds corresponding to single-family homes in Jackson, Mississippi. The Receiver investigated such matters further in the coming periods to determine the extent of any commingling and to

determine whether funds corresponding to the Mississippi properties ought to be distributed to the investors in those properties.

ix. Securing Bank and Investment Accounts

During the third quarter of 2018, the Receiver notified, contacted, and conferred with the banks and other financial institutions that the Receiver was able to identify as having custody or control of any funds, accounts, or other assets held by, in the name of, or for the benefit of, directly or indirectly, any and all of the Receivership Defendants. With respect to each such fund, account, or other asset, the Receiver has either taken control of the fund or account or confirmed the assets of the fund or account are frozen pending further direction by the Receiver or Court order. In certain instances, the Receiver liquidated the funds or accounts and transferred all proceeds to the accounts established by the Receiver for the operation and benefit of the Receivership estate.

The Receiver discovered that virtually every bank account in the name of EquityBuild or its affiliates was substantially depleted prior to the date of his appointment. The information provided to the Receiver revealed that less than \$1,000 remained in each such account at the time of the Receiver's appointment. Moreover, the Receiver determined that 40 such accounts had a combined total of \$2,542.71 remaining at the time of his appointment. For example, the account for Tikkun Holdings LLC – which reflected a balance of about \$970,000 as of May 7, 2018 – had a balance of only \$52.84 when the Receiver was appointed. Between August 15 and August 17, 2018 alone – the period between the filing of the SEC's complaint and the Receiver's appointment – Jerome Cohen transferred \$310,607.40 out of the account. In addition to sums for attorney retainers, Cohen's transfers included \$255,607.40 to a joint checking account in the

name of himself and his spouse. From that checking account, Cohen transferred \$160,000 to his adult daughter and \$12,480 to a friend – amounts the Receiver subsequently clawed back.

x. Accounts Established by Receiver for the Benefit of the Receivership Estate

The Receiver established custodial accounts at a federally insured financial institution to hold all cash equivalent Receivership property. The interest-bearing checking account is used by the Receiver to collect liquid assets of the estate and to pay the portfolio-related and administrative expenses. The Receiver also established an interest-bearing savings account for the purpose of depositing and holding funds until such time as it becomes appropriate to deposit such funds in a Settlement Fund for ultimate distribution, upon Court approval, to the creditors of the Estate, including the defrauded investors.⁵

xi. Determination of Status of Investor Accounts

The Receiver began taking steps to determine the identity of all investors and the amounts of their respective deposits, interest, and withdrawals. To accomplish this task, the Receiver searched the cloud-based and other digital media received from the Receivership Defendants; reviewed information supplied directly by investors (including mortgages and account statements); and consulted available bank records. In addition, many investors reached out to the Receiver to identify themselves, the amount of their investment, and, in many instances, have provided documents.

xii. Contact with Investor Victims

Upon his appointment, the Receiver began compiling a list of known investors in the Receivership Defendants' fraudulent offerings. To facilitate the Receiver's efforts with respect

⁵ The Receiver also subsequently established additional accounts to hold real estate sales proceeds as recommended by the Receiver and ordered by the Court. (Docket Nos. 230, 311, 344, & 346)

to investor accounts, the Receiver entered into a contract for services to track investor and creditor contact information, records, and claims at no cost to the Receivership.

On the second business day following his appointment, the Receiver sent correspondence to as many investors as possible, using an EquityBuild email account that contained apparently valid email addresses for most investors. His letter supplied initial information about the Receivership and the Order Appointing Receiver. The Receiver believes (based on a master list maintained by EquityBuild in connection with its investor communications system) that this correspondence was received by over 700 individuals. In the days that followed, the Receiver became aware of some additional investors who were not on the initial distribution list. As a result, on August 24, 2018, the Receiver sent a second communication to a more inclusive list of investors. Moreover, the Receiver has created a new list to reflect current contact information for investors and is continuing to update that list as additional investor contact information becomes available.

On September 21, 2018, the Receiver updated the investors with a four-page letter that addressed many of the common questions they were posing. This letter provided information regarding the following:

- (i) The status of investor accounts and payments. The Receiver informed investors that the investigation process will take many months and that payments likely will not be made in advance of a Court-approved claims process;
- (ii) Tax reporting information, including an update regarding tax return preparation for EquityBuild and its affiliates for their 2016-17 returns and information regarding K-1's for investors and the difficulties with the same;
- (iii) Asset preservation information pertaining to the portfolio, property management, and reduction of costs;
- (iv) A reminder to investors of their duty to preserve records;

- (v) A section regarding timing and next steps, including asset disposition and a potential claims process; and
- (vi) A section regarding past communications, updates to contact information, and an explanation regarding limits on future communications in an effort to control costs.

During the third quarter of 2018, the Receiver received hundreds of emails and voicemails from investors and responded by providing the foregoing information and indicating that his investigation will take many months. He asked investors for patience during this lengthy process because responding to individual inquiries depletes Receivership assets. To ease the burden and provide basic information, therefore, the Receiver established a web page (<http://rdaplawnet.com/receivership-for-equitybuild>) for investors and other interested parties to obtain information and certain court filings related to the Receivership estate, which remains in place today.

xiii. Open Litigation

During the third quarter of 2018, and in connection with his duty to defend all suits which were pending or asserted against the Receivership Estate, the Receiver apprised the parties to these suits and the courts in which they are pending of the stay of litigation imposed by the Order Appointing Receiver. The Receiver's counsel appeared in court approximately six times to inform the respective tribunals of the Receiver's appointment and orally moved to stay the litigation pursuant to the Order Appointing Receiver; separately, the Receiver's counsel appeared on City of Chicago related matters on approximately six separate occasions.

The following litigation was pending as of or filed after the date of appointment:

- *Byrd v. EquityBuild, et al.*, Case No. 2018 L 973, Circuit Court of Cook County, Law Division. This case was placed on the Law Division Stay Calendar on September 11, 2018.

- *Michigan Shores Apartments, LLC v. EquityBuild, Inc., et al.*, Case No. 2018 CH 9098, Circuit Court of Cook County, Chancery Division. Because there is no stay calendar in Chancery, the matter was continued for status to December 13, 2018.
- *Michigan Shores Apartments, LLC v. EquityBuild, Inc., et al.*, Case No. 2018 CH 3665, Circuit Court of Cook County, Chancery Division. The Plaintiff's motion to stay was granted, litigation has been stayed until further order of court, and the matter was set for status to December 4, 2018.
- *Stewart v. 7420 S. Colfax, et al.*, Case No. 2016 L 6239, Circuit Court of Cook County, Law Division. This case was stayed as to EquityBuild, Inc. and the Receivership Defendants at the September 6, 2018 status date, but was proceeding with respect to the other parties.
- *Watson, et al. v. EquityBuild, Inc., et al.*, Case No. 2017 L 1320, Circuit Court of Cook County, Law Division. On October 10, 2018, the matter was stayed as to all parties and placed on the Law Division Stay Calendar.
- *Reymone v. EquityBuild, Inc.*, Case No. 2018 L 7680, Circuit Court of Cook County, Law Division. On August 24, 2018, the Receiver filed an appearance and Notice of Appointment of Receiver and Stay of Litigation, and the case has been placed on the Miscellaneous Stay Calendar.
- *Fireshark Enterprises, LLC, v. EquityBuild, Inc.*, Case No. 2018 L 9026, Circuit Court of Cook County, Law Division. On September 24, 2018, the Receiver filed his appearance and Notice of Appointment of Receiver and Stay of Litigation.

There was also a matter pending in Texas – *Markwell v. EquityBuild, Inc.*, Case No. 2018-13722, 165th Judicial District Court, Harris County, Texas. Prior to the appointment of the Receiver, the Kraus Law Firm was retained as counsel in this matter. In connection with this Application, the Receiver is also requesting the Court approve the compensation for the Kraus Law Firm with respect to legal services it provided to file a motion to stay the litigation and have the matter stayed. The Kraus Law Firm did not provide any services other than with respect to efforts to enforce this Court's stay of litigation.

Additionally, during the third quarter of 2018, there were more than two dozen open building code violations involving the City of Chicago, and two others for which notice was sent

but for which no date was set at that time. The Receiver and his counsel began working closely with the City's corporation counsel for each department (housing, buildings, streets and sanitation, and waste management), as well as the property managers, to address all open building code violations, to address life and safety issues, and to preserve the respective properties.

xiv. Tax Issues

Whitley Penn was retained to finish preparing tax returns for EquityBuild affiliate entities for the tax years 2016 and 2017. During the third quarter of 2018, Whitley Penn worked with the Receiver and EquityBuild employees to obtain necessary documents and information in order to prepare and file what it anticipated as 32 tax returns and to determine the tax filing status for an additional 12 entities. For entities with an undetermined tax filing status, Whitley Penn began verifying the status of ownership for the LLC entities with multiple owners. Whitley Penn also began reviewing EquityBuild bank records to determine the categorization of expenses to be assigned to certain limited liability companies. Whitley Penn reported its efforts were significantly challenged by EquityBuild's information and record keeping problems.

Whitley Penn also provided bookkeeping, payroll, and consulting services during the third quarter of 2018. These services were needed, among other reasons, to gather and preserve records, assist the Receiver and his professionals with respect to accounting, expenses, and payroll for the Receivership Defendants, and gather and produce essential records and information.

Additionally, the Receiver retained BrookWeiner to perform accounting, tax, and related work regarding the assets of the Receivership Defendants such as accounting, financial, or income tax-related work requested by the Receiver, including calculations for distributions from

the Receivership Assets. BrookWeiner was also retained to assist the Receiver with respect to the accounting for ongoing business operations of the Receivership Defendants. (Docket No. 32) During the third quarter of 2018, BrookWeiner assisted the Receiver with IRS Form 56 notices, expense and account payable information, bank and accounting requirements, cash flow matters, IT matters such as setting up and managing online access to QuickBooks, payroll expenses, and a begun a tracing analysis of various bank accounts at the direction of the Receiver.

c. All known Receivership Property is identified and described in the Master Asset List attached hereto as **Exhibit C**. The Master Asset List identifies 53 checking accounts in the names of the affiliates and affiliate entities included as Receivership Defendants, reflecting a total amount transferred to the Receiver's account of \$105,870.94. Of these funds, \$30,820.87 came from an account in the name of 1632 Shirley LLC, which relates to the Mississippi properties discussed earlier. The amount transferred to the Receiver also reflects \$75,050.07 that EquityBuild received from an investor; the funds were wired prior to the appointment of the Receiver and cleared after the appointment. The Receiver is working to determine whether either or both of these accounts constitute and/or contain Receivership Assets.

d. The Master Asset List also identifies a checking account in the name of Shaun Cohen and his spouse. Following the Court's direction that the Receiver should work with the Defendants' counsel to address the issue, the Receiver agreed to allow Shaun Cohen and his spouse and children to use up to \$4,000 from this account to purchase airline tickets to return to the United States from Turkey (where they were located when the Receiver was appointed). In exchange for this allowance, the Cohens agreed to turn over all remaining funds in that joint account to the Receiver for the Receivership Estate.

e. The Master Asset List does not include assets and potentially recoverable assets for which the Receiver is still evaluating the value, potential value, and/or ownership interests. The Receiver is in the process of evaluating certain other types of assets that may be recoverable by the Receivership Estate, including, but not limited to, charitable donations, loans, gifts, settlements for which payment has not yet been received, and other property given to family members, former employees, and others.

f. See also Receiver's First Status Report (Third Quarter 2018) for additional information. (Docket No. 107)

IV. BILLING ADDRESSED IN THIS APPLICATION

11. Pursuant to the Billing Instructions, the Receiver provides the following information regarding current billing:

a. Total Compensation and Expenses Requested.

- i. In connection with his duties, the Receiver respectfully requests compensation for services rendered, totaling \$96,681.00 for the period of this Application. A copy of the Receiver's invoices for August and September are attached as **Exhibit D.**
- ii. In connection with the legal services provided to the Receiver by RDAPK, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$273,678.94 for the period of this Application. A copy of RDAPK's invoices for August and September are attached as **Exhibit E.**
- iii. In connection with the accounting provided to the Receiver by BrookWeiner, the Receiver respectfully requests compensation for services rendered, along with

reimbursement of expenses, totaling \$3,465.00 for the period of this Application.

A copy of BrookWeiner's invoice is attached as **Exhibit F**.

iv. In connection with the accounting provided to the Receiver by Whitley Penn, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$27,635.00 for the period of this Application.⁶ A copy of Whitley Penn's invoice is attached as **Exhibit G**.

v. In connection with the forensic consultant services provided to the Receiver by Prometheus, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$8,538.50 for both the third and fourth quarters of 2018. Copies of Prometheus's invoices are attached as **Exhibit H**.

vi. In connection with the legal services the Kraus Law Firm provided to file a motion to stay a lawsuit pending in Texas, the Receiver respectfully requests compensation for services rendered after August 17, 2018, totaling \$3,300.00 for the period of this Application. A copy of the Kraus Law Firm's invoice is attached as **Exhibit I**.

b. Source of Funds for Requested Compensation and Expenses. The Receiver requests that the above compensation and expenses be paid from the Receiver's operating account. The amount of cash on hand in the Receiver's Account as of May 24, 2019 was \$1,471,491.86.

⁶ Whitley Penn also submitted invoices for a modest amount of tax preparation work during the third quarter for the 2016 and 2017 returns. As that work is not complete, the Receiver recommends deferring the Court's consideration of those invoices until after the work is complete.

- c. First Application for Payment of Professional Fees and Expenses. This is the Receiver's first application. No compensation and/or expenses have been sought or previously awarded by the Court.
- d. Summary of Activity. A "Summary of Activity," providing the total hours billed and the amount of billing for each person who billed time during the Application period (August 17, 2018 through September 30, 2018) can be found at the end of the Receiver's invoice (Exhibit D) and RDAPK's invoice (Exhibit E), and on the first page of BrookWeiner's invoice (Exhibit F).

V. CONCLUSION

WHEREFORE, the Receiver respectfully requests that the Court approve the Receiver's First Interim Fee Application and enter an Order as follows:

- a. finding the fees and expenses of the Receiver and Receiver's retained professionals, Rachlis Duff Adler Peel & Kaplan LLC, BrookWeiner, LLC, Whitley Penn LLP, Prometheum as described in Exhibits D-I respectively, to be reasonable and necessary to the Receivership;
- b. approving the Receiver's payment of such fees and expenses to the Receiver and to Receiver's retained professionals from the Receivership Estate as described and recommended herein; and
- c. granting the Receiver all other relief which this Court deems just and proper.

Dated: June 12, 2019

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis

Michael Rachlis
Nicole Mirjanich
Rachlis Duff Peel & Kaplan, LLC
542 South Dearborn Street, Suite 900
Chicago, IL 60605
Phone (312) 733-3950; Fax (312) 733-3952
mrachlis@rdaplawnet
nm@rdaplawnet

EXHIBIT A

Rachlis Duff Adler Peel & Kaplan Rates

Professional/ Paraprofessional	Position	2018 Standard Hourly Rates	2018 Discounted Hourly Rates
Michael Rachlis	RDAPK Member	\$525	\$390
Marion B. Adler	RDAPK Member	\$525	\$390
Drew G.A. Peel	RDAPK Member	\$525	\$390
Daniel S. Kaplan	RDAPK Member	\$525	\$390
Ellen Duff	RDAPK Of Counsel	\$525	\$390
Andrew E. Porter	RDAPK Of Counsel	\$525	\$390
Nicole Mirjanich	RDAPK Associate Attorney	\$325	\$260
Kathleen Pritchard	RDAPK Paralegal	\$165	\$140
Ania Watychowicz	RDAPK Paralegal	\$165	\$140
Stoja Zjalic	RDAPK Legal Assistant	\$140	\$110

BrookWeiner Billing Rates

	<u>20% discount from current standard rates</u>
Staff Accountant	\$110/hour
Manager	\$210/hour
Partner	\$275/hour

Whitley Penn Accounting Rates

	Standard	20% Discount
Accounting Services Staff	\$165	\$132
Accounting Services Senior	\$170	\$136
Accounting Services Manager	\$175	\$140
Tax Staff	\$185	\$148
Tax Senior	\$210	\$168
Tax Manager	\$250	\$200
Tax Senior Manager	\$310	\$248
Tax Partner	\$425	\$340

Professional/ Paraprofessional	Position	Hourly Rate
Jason D. Kraus	Attorney	\$300

Prometheum's Hourly Rate

Position	Hourly Rate
Senior Technical Consultant	\$110

EXHIBIT B

Fund Accounting (See Instructions):				
		<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>
Line 1	Beginning Balance (As of 9/30/2018):			\$0.00
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and unliquidated assets			
Line 4	Interest/Dividend Income	\$110.53		
Line 5	Business Asset Liquidation	\$105,870.94		
Line 6	Personal Asset Liquidation	\$172,480.00		
Line 7	Net Income from Properties	\$62,748.08		
Line 8	Miscellaneous - Other¹	\$12,921.74		
	Total Funds Available (Line 1-8):			\$354,131.29
	<i>Decrease in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for receivership operations²	(\$226.66)		
<i>Line 10a</i>	Disbursements to receiver or Other Professionals ³	(\$1,231.80)		
<i>Line 10b</i>	Business Asset Expenses ⁴	(\$142,538.79)		
<i>Line 10c</i>	Personal Asset Expenses			
<i>Line 10d</i>	Investment Expenses			
<i>Line 10e</i>	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		\$0.00	
<i>Line 10f</i>	Tax Administrator Fees and Bonds			
<i>Line 10g</i>	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		(\$143,997.25)	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
<i>Line 11a</i>	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		\$0.00	
<i>Line 11b</i>	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis

Receivership; Civil Court Docket No. 18-cv-05587

Reporting Period 8/17/2018 to 9/30/2018

	Legal Advisers.....		
	Tax Advisers.....		
	2. Administrative Expenses		
	3. Investor identification		
	Notice/Publishing Approved Plan.....		
	Claimant Identification.....		
	Claims Processing.....		
	Web Site Maintenance/Call Center.....		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution		
	(FAIR) reporting Expenses		
	Total Plan Implementation Expenses		
	Total Disbursement for Distribution Expenses Paid by the Fund		\$0.00
Line 12	Disbursement to Court/Other:		
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>		
Line 12b	<i>Federal Tax Payments</i>		
	Total Disbursement to Court/Others:		
	Total Funds Disbursed (Lines 1-9):		(\$144,679.61)
Line 13	Ending Balance (As of 9/30/2018):		\$210,134.04
Line 14	Ending Balance of Fund - Net Assets:		
Line 14a	<i>Cash & Cash Equivalents</i>		\$210,134.04
Line 14b	<i>Investments (unliquidated Huber/Hubadex investments)</i>		
Line 14c	<i>Other Assets or uncleared Funds</i>		
	Total Ending Balance of Fund - Net Assets		\$210,134.04

¹ Refund of closing costs on certain properties (\$12,911.74); refund of overpayment from payroll service (\$10.00).

² Document production fees to banks and others.

³ Court ordered legal fees paid to Defendants' counsel.

⁴ Payroll (\$51,375.97); employment taxes (\$11,546.09); insurance (\$78,930.83); payroll service (\$655.90); property tax redemption fee (\$30.00).

Receiver:

/s/ Kevin B. Duff

(Signature)

Kevin B. Duff, Receiver EquityBuild, Inc., et al.

(Printed Name)

Date:

October 30, 2018

EXHIBIT C

Master Asset List

Receiver's Account (as of 6/12/2019)		
Institution	Account Information	Amount
AXOS Fiduciary Services	Checking	\$1,213,218.08

Receivership Defendants' Accounts			
Institution	Account Information	Current Value¹	Amount Transferred to Receiver's Account
Wells Fargo	Checking (53 accounts in the names of the affiliates and affiliate entities included as Receivership Defendants) ²	\$16,321.68 ³	\$105,870.94 ⁴
Wells Fargo	Checking (account in the names of Shaun Cohen and spouse)		\$23,065.43 ⁵
Byline Bank	Checking (2 accounts in names of Receivership Defendants)	\$21,836.01	
			Total: \$128,936.37

EquityBuild Real Estate Portfolio (in Illinois)	
For a list of the properties within the EquityBuild portfolio identified by property address, alternative address (where appropriate), number of units, and owner, <i>see</i> Exhibit 1 to the Receiver's First Status Report, Docket No. 107.	
Other, Non-Illinois Real Estate	
Description	Appraised Market Value
Single family home in Naples, Florida	±\$1,400,000.00 ⁶
	Approximate mortgage amount: \$500,000.00 Approximate value less mortgage: \$900,000.00
Single family home in Plano, Texas	±\$450,000.00
	Approximate mortgage amount: \$400,000.00 Approximate value less mortgage: \$50,000.00
Plot of land in Houston, Texas	To be determined

¹ The Current Value reflects the approximate balance in the frozen bank accounts.

² The Receiver is investigating whether each of these accounts is properly included within the Receivership Estate.

³ \$16,321.68 reflects the value as of 2/26/19, the date of the last update provided by Wells Fargo, despite the Receiver's continued efforts to gather further information on the frozen accounts.

⁴ This amount was transferred to the Receiver's Account as of 8/27/18, and is included as part of the total balance of the Receiver's Account as of 3/31/19.

⁵ This amount was transferred to the Receiver's account as of 11/8/18, and is included as part of the total balance of the Receiver's Account as of 3/31/19.

⁶ Source: www.zillow.com

EXHIBIT D

Rachlis Duff Peel & Kaplan, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

June 11, 2019

Kevin B. Duff, Receiver
c/o Rachlis Duff Adler Peel & Kaplan
LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No.6621101

Legal Fees for the period August 2018	\$47,853.00
Other Expenses	\$0.00
	<hr/>
Due this Invoice	\$47,853.00
Previous Balance	\$0.00
Less payments and adjustments	\$0.00
	<hr/>
TOTAL DUE	\$47,853.00
	<hr/> <hr/>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Accounting/Auditing</u>					
8/22/2018	KBD	0.50	Telephone conference with accounting firm representative regarding accounting and investor records (.3); study correspondence regarding employees and office conferences with E. Duff regarding same (.2).		
			Accounting/Auditing		
8/27/2018	KBD	0.20	Review correspondence from accounting firm representatives regarding accounting services for EquityBuild.		
			Accounting/Auditing		
SUBTOTAL:				[0.70	273.00]
<u>Asset Analysis & Recovery</u>					
8/17/2018	KBD	3.00	Study and revise letters to banks, property management companies, and others requiring notice (2.3); exchange correspondence with SEC (.2); various communications with M. Rachlis, N. Mirjanich, M. Adler, E. Duff, K. Pritchard, and A. Watychowicz regarding same (.5).		
			Asset Analysis & Recovery		
8/18/2018	KBD	2.00	Telephone conference with defendants' counsel regarding J. Cohen, S. Cohen, and EquityBuild relating to receivership, need for immediate information, and limitations on individuals authority (.7); telephone conference with SEC (.3); draft correspondence to EquityBuild employee and contractor regarding receivership, request for immediately needed information, and limitations on actions (.6); telephone conference with EquityBuild contractor regarding same, EquityBuild operations, need to provide notice, and request for information (.4).		
			Asset Analysis & Recovery		
8/19/2018	KBD	5.60	Telephone conference with M. Adler regarding accounting firm and property managers (.1); telephone conference with EquityBuild contractor regarding employees, retained professionals, and information in his email (1.0); wide-ranging telephone conference with S. Cohen and his counsel (1.4); telephone conference with A. Porter regarding plans to inspect EquityBuild offices and interview employees (.1); draft correspondence to accountant regarding various accounting and operations related issues (1.2); telephone conference with accountant regarding same (.6); exchange further correspondence with EquityBuild contractor regarding employee communications (.1); draft email to team about priority assignments (1.1).		
			Asset Analysis & Recovery		
8/20/2018	KBD	3.50	Telephone conference with SEC, N. Mirjanich, and A. Watychowicz (.2); office conference with N. Mirjanich and A. Watychowicz regarding recently obtained information and priority of tasks to comply with court order (.4); telephone conferences and exchange correspondence with EquityBuild accountant (.4);		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			study various records and information from EquityBuild accountant (2.3); study correspondence from and office conferences with K. Pritchard regarding communicating with bank regarding frozen accounts (.2).
			Asset Analysis & Recovery
8/21/2018	KBD	6.30	Meet with property manager with A. Porter regarding receivership, priority issues, and relationship going forward (1.7); telephone conference with bank regarding EquityBuild accounts, asset freeze, and transfers of funds (.7); office conference with E. Duff and K. Pritchard regarding same (.1); telephone conference with government representative (.1); telephone conferences with J. Cohen counsel regarding transfers of funds from accounts with Receivership Assets (.1); study various corporate records regarding finances and properties (2.9); telephone conference with SEC (.1); telephone conference with A. Porter regarding numerous property management issues and communications relating to same (.4); review draft motion for SEC forensic collection (.1); study correspondence from N. Mirjanich regarding enforcement of order appointing receiver (.1).
			Asset Analysis & Recovery
8/22/2018	KBD	0.80	Office conferences with A. Watychowicz regarding jurisdiction notices (.3); telephone conference with bank representative regarding notice of receivership, loan, and records request (.1); review correspondence from bank representative regarding recovery of funds (.1); telephone conference with defendants' counsel regarding communications with clients and financial issues (.2); exchange correspondence with SEC (.1).
			Asset Analysis & Recovery
8/23/2018	KBD	3.50	Telephone conference with S. Cohen and counsel (1.5); telephone conference regarding call with J. Cohen and expenses (.1); study correspondence regarding bank account and associated documentation (.1); review correspondence from bank regarding maintenance of accounts (.1); study various records and information from accounting firm (1.3); various conference and communications with A. Watychowicz and S. Zjalic regarding filings of notice of receivership (.4).
			Asset Analysis & Recovery
8/24/2018	KBD	3.40	Telephone conference with J. Cohen and counsel (.5); study banking records (.8); study S. Cohen asset statement (.1); analysis of records regarding known assets and potential assets (2.0).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/25/2018	KBD	0.10	Draft correspondence to N. Mirjanich regarding recovery of bank records.
			Asset Analysis & Recovery
8/26/2018	KBD	0.20	Study spreadsheet regarding property ownership, assessment value, and tax status and office conference with A. Porter regarding same.
			Asset Analysis & Recovery
8/27/2018	KBD	0.30	Draft correspondence to N. Mirjanich regarding notice of receivership to Texas plaintiff (.1); study property portfolio information and correspondence from A. Porter regarding same (.2).
			Asset Analysis & Recovery
8/28/2018	KBD	2.90	Study correspondence from and office conference with M. Rachlis regarding records from and communications with EquityBuild counsel (.7); telephone conference with accounting firm representative and K. Pritchard regarding accounting investigation, record recovery, and financial situation of EquityBuild (.6); study property portfolio spreadsheet with A. Porter (.5); office conference is with A. Watychowicz regarding forensic data preservation and recovery, communications with government representative regarding preservation and recovery, communications with IT director regarding same (.4); office conferences with A. Porter regarding property history and status spreadsheet, employee termination, and lien against Houston property (.5); telephone conferences and exchange correspondence with M. Rosenberg regarding lien recorded against Houston property (.2).
			Asset Analysis & Recovery
8/29/2018	KBD	3.70	Telephone conference with A. Porter regarding collection of documents from former counsel and property purchase history by EquityBuild (.3); exchange correspondence with N. Mirjanich regarding same (.3); telephone conference with SEC (.2); office conferences with A. Watychowicz regarding collection of electronic records and coordination efforts (.2); study and revise correspondence to various counsel regarding engagement agreements and records requests (.6); office conferences with M. Rachlis regarding same (.1); study and revise correspondence to former EquityBuild counsel (Rock Fusco) and office conference with N. Mirjanich regarding same (.2); draft additional correspondence to Houston counsel regarding lien work for EquityBuild (.2); office conference with M. Rachlis regarding cash flow, property management, accounting work, potential claims, and potential solutions (.5); telephone conference with A. Porter regarding defendants emails and potential claims based on same, and property manager communications (.3); office conference with A. Watychowicz regarding communications with government forensic recovery agent (.1); study correspondence from A. Porter regarding property ownership and limited liability corporation investigation (.1); draft correspondence regarding process for recording investor notes (.2); study correspondence to former counsel regarding request for records (.2); further conference with E. Duff regarding institutional lender and records recovery (.1); draft correspondence to defendants' counsel regarding defendants' credit card and related financial information (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
Asset Analysis & Recovery					
8/30/2018	KBD	2.00	Draft correspondence to K. Pritchard and A. Watychowicz regarding recovery of records and information from employee (.2); office conference with A. Watychowicz regarding IT asset and data preservation and recovery and study documentation relating to same (.3); telephone conference with defendants' counsel regarding legal files, life insurance, assets, health insurance, project files, and individual defendants request for expenses, and credit card information (.6); telephone conference with counsel for defendants regarding assets to place in receivership (.1); exchange correspondence regarding defendants' credit cards and online data and records (.2); exchange correspondence with N. Mirjanich regarding recovery of funds in former counsel's trust account (.1); study correspondence from SEC (.1); study correspondence to former EquityBuild attorney regarding return of funds in client trust account and office conference with N. Mirjanich regarding same (.2); exchange correspondence with N. Mirjanich regarding potential real estate tax counsel (.1); telephone conference with SEC (.1).		
Asset Analysis & Recovery					
8/31/2018	KBD	4.50	Office conference with A. Watychowicz and computer consulting firm for data preservation and recovery (.3); exchange correspondence and office conference with M. Rachlis regarding former counsel records (.3); study draft correspondence to former counsel regarding records recovery (.1); draft correspondence to SEC (.1); research regarding potential real estate brokers and asset management services firms (1.9); study correspondence from A. Porter regarding same (.2); study correspondence regarding title insurance claim (.1); study bank records (.4); office conference with A. Porter regarding Mississippi property issue (.2); study correspondence in corporate email accounts (.8); study past correspondence between J. Cohen and employee (.1).		
Asset Analysis & Recovery					
SUBTOTAL:				[41.80	16302.00]

Asset Disposition

8/27/2018	KBD	0.10	Review correspondence from potential purchaser's counsel. .		
Asset Disposition					
8/29/2018	KBD	0.30	Office conference with E. Duff regarding institutional lenders and global strategy for disposition of receivership assets (.2); exchange correspondence with counsel for potential purchase (.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Asset Disposition		
8/30/2018	KBD	0.50	Office conference with M. Rachlis regarding global resolution options for receivership (.2); exchange correspondence regarding expression of interest in property acquisition (.3).		
			Asset Disposition		
SUBTOTAL:				[0.90	351.00]

Business Operations

8/20/2018	KBD	5.90	Conferences with EquityBuild employees, contractor and A. Porter regarding operations, property management, institutional knowledge, assembling of information, employees, corporate structure, litigation, construction, expenses, and various related matters and issues (3.5); telephone conference with A. Porter regarding same (.3); exchange various correspondence with EquityBuild employees and contractor regarding same (.3); office conference with M. Adler regarding communication with insurance broker and study correspondence regarding same (.2); office conferences with N. Mirjanich regarding attorneys involved in various EquityBuild litigation (.4); office conferences with E. Duff regarding lender and employee communications (.3); study and revise same (.8); study correspondence from accounting firm representative regarding potential engagement and office conference with N. Mirjanich regarding same (.1).		
			Business Operations		
8/21/2018	KBD	3.50	Numerous telephone conferences with EquityBuild employee and independent contractors regarding receivership, communications from third parties requiring response, and various issues relating to properties (2.5); study, revise and office conferences regarding communications with EquityBuild employees and independent contractors (.7); review correspondence from and office conferences with N. Mirjanich regarding EquityBuild outside counsel, status of cases, and notice issues (.2); review message from and information relating to insurance broker (.1).		
			Business Operations		
8/22/2018	KBD	2.80	Prepare for and meet with property manager and A. Porter (1.7); telephone conference with SEC (.1); telephone and office conferences with A. Porter regarding property management issues (.4); review correspondence from and office conference with M. Adler regarding communications with insurance broker (.3); office conference with N. Mirjanich regarding court cases and communications with City of Chicago representatives (.3).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
8/23/2018	KBD	3.50	Telephone conference with property manager regarding buildout at commercial space, cash flow model, and process and study correspondence regarding same (.3); telephone conference and exchange correspondence with property manager regarding payment of real estate taxes, source of cash, accounting of transfer, and repayment (.3); study property management records, rent rolls, and profit and loss statements (2.2); office conferences with N. Mirjanich regarding court cases and communications with counsel (.2); study correspondence regarding banking for business operations (.3); study proposed consent judgment (.2).
			Business Operations
8/24/2018	KBD	1.60	Study correspondence from counsel for potential property management or purchase (.1); office conference with A. Porter regarding EquityBuild prior counsel and recovery of records (.2); telephone conference with property manager, its counsel, and A. Porter regarding property management and cash flow issues (.9); study profit and loss spreadsheet (.2); review correspondence from M. Adler regarding payment of insurance premium and properties covered under general liability policy (.2).
			Business Operations
8/25/2018	KBD	2.40	Telephone conference with A. Porter regarding discussions with property manager and business income and expenses (.5); office conferences with A. Porter regarding various property and business management issues (.6); study profit and loss documents from property manager and draft correspondence to property manager regarding budget (.3); study various additional financial and property management information from property managers (.7); draft correspondence to M. Adler regarding property insurance issues (.1); review correspondence from property manager regarding retail space lease and projected cash flow (.1); draft correspondence to A. Watychowicz regarding same (.1).
			Business Operations
8/27/2018	KBD	7.90	Telephone conference with property management representative regarding meeting with property manager (.1); telephone conference with A. Porter regarding meetings with property managers (.2); exchange correspondence with N. Mirjanich regarding court cases and counsel (.2); prepare for meetings with property managers (.9); conferences with A. Porter regarding same (.8); meet with property manager (1.5); meet with other property manager (1.6); office conference with A. Porter and N. Mirjanich regarding City counsel communications (.2); conference with and study correspondence from N. Mirjanich regarding litigation status and communications with counsel (.3); review correspondence from property manager regarding lockbox payments (.1); conferences with A. Porter regarding strategy for property management, expenses, and institutional lender debt (1.2); study correspondence from N. Mirjanich regarding authority to enter agreements (.2); exchange correspondence with M. Adler regarding insurance broker communication and coverage issues (.2); study correspondence from property manager representative regarding compensation structure (.1); review correspondence from A. Watychowicz regarding information relating to IT platform and login credentials (.1);

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			exchange correspondence regarding compromise of defendant's expense issue (.1); study IRS notice (.1).
			Business Operations
8/28/2018	KBD	3.20	Office conference with N. Mirjanich regarding pending litigation against EquityBuild and City of Chicago administrative hearing and defendants' assets (.1); telephone conference with counsel for property manager (.2); study and revise proposed order from property manager's counsel (.3); second telephone conference with property managers counsel re same (.2); office conference with A. Porter regarding same (.1); study correspondence from N. Mirjanich regarding same (.2); review correspondence from M. Adler regarding outstanding insurance deductible (.1); review correspondence from accounting firm representative regarding unpaid mortgage (.1); study correspondence from property manager regarding unpaid real estate taxes and CHA move-ins (.1); review correspondence from accounting firm representative regarding past due real estate taxes (.1); prepare for and attend hearing before Judge Lee and conference with M. Rachlis regarding same and investigation into financial status of EquityBuild (.8); conferences with SEC (.2); telephone conference with defendants' counsel regarding negotiations over expenses (.6); draft correspondence to bank regarding availability of funds for expenses (.1).
			Business Operations
8/29/2018	KBD	2.80	Office conference with K. Pritchard regarding EquityBuild invoices property management issues (.4); office conference with N. Mirjanich regarding housing court hearings and status of communications with City counsel regarding alleged property violation issues (.2); study correspondence from property manager regarding open court cases and inspection issues (.1); exchange correspondence with property manager regarding payment of real estate taxes to allow CHA move-ins (.1); study various correspondence from A. Porter regarding unpaid real estate taxes (.3); prepare for hearing before Judge Lee and study correspondence regarding postponement of hearing (.3); telephone conference with M. Rachlis regarding defendants' counsel's petition for fees and requests for documents and information from defendant's counsel (.2); office conference with K. Pritchard regarding communication with bank regarding limited access to funds (.1); exchange correspondence with counsel for defendant regarding same and communications with bank (.1); study reply brief in support of motion for application for payment of legal fees by defendant's counsel (.1); draft correspondence regarding same (.3); exchange correspondence with and telephone conference with M. Rachlis regarding same (.4); exchange correspondence with defendants' counsel regarding bank funds and exchange correspondence with bank regarding same (.2).
			Business Operations
8/30/2018	KBD	2.60	Office conference with M. Adler regarding efforts to replace insurance coverage and related requests for information relating to corporate, property, and individual defendants (.2); exchange correspondence with property

Date	Indiv	Hours	Description
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manager regarding meeting to discuss net rent cash flow (.2); office conference with N. Mirjanich regarding housing court and administrative hearings, communication with city officials with respect to alleged violation issues, and communications with property managers regarding same (.2); study report on status of real estate taxes (.1); study correspondence from contractor regarding various property management issues (.1); draft correspondence to A. Porter and N. Mirjanich regarding same (.3); office conference with A. Porter regarding priority communications with property managers and collection of records from EquityBuild former legal counsel (.2); office conferences and study data regarding IT asset and data recovery and potential need to retain IT recovery firm (.3); office conference with E. Duff and A. Porter regarding cash flow and lockbox issue (.2); exchange correspondence with defendants' counsel regarding individual defendants' request for expenses (.3); draft correspondence to defendants' other counsel regarding engagement letter and pre-receivership correspondence (.1); study and revise draft response to defendants lawyer's request for payment of fees and communicate with M. Rachlis regarding same (.3).

Business Operations

8/31/2018	KBD	3.50	Office conference with A. Porter regarding the property manager compensation (.7); study correspondence from former EquityBuild counsel regarding new complaint, corporate records, and closing documents (.2); conference with property manager regarding property management and compensation issues (.9); draft correspondence to property manager regarding escrow and compensation issues (.7); exchange correspondence with property manager regarding escrow issue and conference with A. Porter and N. Mirjanich regarding same (.2); study correspondence regarding insurance premiums (.1); review correspondence with bank representatives regarding wire transfer request (.1); review LLC documents from former counsel (.2); study correspondence from N. Mirjanich regarding communications with City counsel regarding status of court cases and potential repair work (.1); appear before Judge Lee for hearing on defendants' counsel request for payment of fees and expenses (.3).
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Business Operations

SUBTOTAL:		[39.70	15483.00]
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Case Administration

8/21/2018	KBD	0.10	Telephone conference with bank representative regarding receivership account.
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Case Administration

8/22/2018	KBD	0.50	Telephone conference with A. Watychowicz regarding priority tasks and investor communications (.2); study and exchange correspondence regarding receivership bank account (.3).
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
8/23/2018	KBD	0.90	Study and revise motion to approve accountants (.3); study correspondence from accountants regarding same (.6).
			Case Administration
8/24/2018	KBD	0.10	Telephone conferences with SEC.
			Case Administration
8/25/2018	KBD	0.20	Draft correspondence to N. Mirjanich regarding accounting firm estimate cost (.1); exchange correspondence regarding receivership bank accounts (.1).
			Case Administration
8/27/2018	KBD	1.00	Office conference with N. Mirjanich, K. Pritchard, and A. Watychowicz regarding priorities and assignments (.8); telephone conferences and exchange correspondence with A. Watychowicz, N. Mirjanich, and K. Pritchard regarding IRS tax notices, hearing before Judge Lee, communications with investors, and priority of projects (.2).
			Case Administration
8/31/2018	KBD	0.20	Office conference with N. Mirjanich regarding motion for approval of IT firm rates (.1); review correspondence regarding motion for approval of forensic consultants (.1).
			Case Administration
SUBTOTAL:			[3.00 1170.00]

Claims Administration & Objections

8/20/2018	KBD	1.10	Exchange correspondence with various financial institution representatives and investors.
			Claims Administration & Objections
8/22/2018	KBD	2.40	Telephone conference with contractor regarding priority issues involving properties and investors (.2); prepare for and telephone conference with counsel for institutional lender (.2); analysis of records and information, including incomplete nature of same, regarding institutional lenders in relation to properties (1.9); study correspondence from lender counsel regarding collateral (.1).
			Claims Administration & Objections
8/23/2018	KBD	0.20	Study correspondence from and telephone conference with lender's counsel.
			Claims Administration & Objections
8/24/2018	KBD	0.30	Study correspondence from and office conferences with E. Duff regarding communications with lender and lender's counsel.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/25/2018	KBD	0.30	Study documents regarding lenders and exchange correspondence with E. Duff regarding same.
			Claims Administration & Objections
8/27/2018	KBD	0.30	Office conference with and study correspondence from E. Duff regarding institutional lenders (.2); telephone conference with E. Duff regarding institutional lenders and income to debt ratio and service issues (.1).
			Claims Administration & Objections
8/28/2018	KBD	0.70	Telephone conference with and study correspondence from E. Duff regarding institutional lenders, rental income, debt service, and communication with institutional lenders (.5); review correspondence from property manager regarding lender request for property access and office conference with E. Duff regarding same (.2).
			Claims Administration & Objections
8/29/2018	KBD	1.00	Telephone conference with A. Porter regarding institutional lender foreclosure threat (.1); exchange correspondence with EquityBuild counsel regarding legal work performed for EquityBuild in Houston (.2); numerous conferences with E. Duff regarding various communications with institutional lenders (.4); review correspondence from counsel for investor and draft correspondence to E. Duff regarding same (.1); review correspondence regarding unpaid invoices for creditor providing vacant property services (.1); exchange correspondence with M. Rachlis regarding lender foreclosure threat (.1).
			Claims Administration & Objections
8/30/2018	KBD	1.40	Office conference with E. Duff regarding communications with institutional lenders regarding request for information (.2); legal research regarding secured creditors interests and exchange correspondence with A. Porter regarding same (.5); telephone conference and office conference with E. Duff regarding draft email to institutional lender and review same (.2); office conference with M. Rachlis regarding lender's threat of foreclosure and preclusion of same by order appointing receiver (.2); office conference with K. Pritchard regarding accounting firm request for information as to outstanding debt obligation and draft correspondence regarding same (.2); study draft correspondence to vendors and service providers and office conference with K. Pritchard regarding same (.1).
			Claims Administration & Objections
8/31/2018	KBD	1.30	Office conference with M. Rachlis, A. Porter, and E. Duff regarding EquityBuild transaction structures, secured interests, investor fund flow, and various related issues.

Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
SUBTOTAL:				[9.00	3510.00]
<u>Employee Issues</u>					
8/21/2018	KBD	0.10	Review payroll statement. Employee Issues		
8/22/2018	KBD	2.90	Analysis of employee status, roles, payroll, costs, and various issues in relation to retention versus termination (2.5); study correspondence from and office conference with K. Pritchard regarding payroll issue and communications with payroll processor (.2); study payroll records (.2). Employee Issues		
8/23/2018	KBD	1.00	Study and revise correspondence regarding employees, termination, and coordination with accounting firm (.9); office conference with N. Mirjanich regarding same (.1). Employee Issues		
8/24/2018	KBD	0.50	Review correspondence from K. Pritchard regarding termination of employees (.1); revise draft correspondence to employees and exchange correspondence with N. Mirjanich regarding same (.4). Employee Issues		
8/25/2018	KBD	0.20	Exchange correspondence with K. Pritchard regarding employee payroll issues. Employee Issues		
8/27/2018	KBD	0.30	Review correspondence from K. Pritchard and banking representatives regarding wire transfer for payroll (.2); review correspondence from payroll processing firm (.1). Employee Issues		
8/28/2018	KBD	1.40	Office conferences and exchange correspondence with K. Pritchard regarding employee termination, bank transfer, payroll, and communications with accounting firm (.4); telephone and video conference with employee regarding employee terminations, electronic record preservation, and property issues (.3); study correspondence from accounting firm representative and K. Pritchard regarding employee terminations (.4); office conference with K. Pritchard and review correspondence regarding payroll issues (.3). Employee Issues		
8/29/2018	KBD	0.70	Study correspondence regarding former employee compensation and office conference regarding same with N. Mirjanich and K. Pritchard (.1); telephone conference with employee regarding termination, sales work, and investment (.4); review correspondence regarding paycheck processing problem (.1); review correspondence to employee regarding termination (.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Employee Issues		
8/30/2018	KBD	0.50	Telephone conference with A. Porter regarding termination of independent contractor services (.2); review correspondence regarding employee paychecks (.1); review payments to employees (.1); draft correspondence to K. Pritchard regarding potential employee health plan (.1).		
			Employee Issues		
8/31/2018	KBD	0.20	Study correspondence regarding termination of contractor relationship.		
			Employee Issues		
SUBTOTAL:				[7.80	3042.00]

Investor Communications

8/20/2018	KBD	0.40	Study and revise correspondence to investors.		
			Investor Communications		
8/21/2018	KBD	3.30	Study and exchange voluminous correspondence with EquityBuild clients (1.9); telephone conference with investor (.1); study, revise, and exchange correspondence relating to correspondence to EquityBuild clients, investors, and other stakeholders (1.3).		
			Investor Communications		
8/22/2018	KBD	1.80	Review various correspondence and voice messages from investors.		
			Investor Communications		
8/23/2018	KBD	1.90	Telephone conference with investors regarding investment and background information (.3); study and exchange correspondence with and review voice messages from numerous investors (1.6).		
			Investor Communications		
8/25/2018	KBD	0.40	Exchange correspondence with investor (.1); exchange correspondence with N. Mirjanich and A. Watychowicz regarding investor communications (.3).		
			Investor Communications		
8/26/2018	KBD	6.20	Study voluminous investor communications and exchange correspondence with numerous investors, including studying documents received from investors.		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Investor Communications		
8/27/2018	KBD	2.10	Exchange numerous correspondence with investors.		
			Investor Communications		
8/28/2018	KBD	0.90	Telephone conference with investors regarding investments, properties, receivership investigation and efforts (.5); study various correspondence and records from investors (.4).		
			Investor Communications		
8/29/2018	KBD	1.20	Review various and numerous correspondence from investors (.8); review investor voice communications and exchange correspondence with A. Watychowicz and S. Zjalic regarding same (.4).		
			Investor Communications		
8/30/2018	KBD	0.40	Study correspondence from various investors.		
			Investor Communications		
8/31/2018	KBD	0.20	Study correspondence from investors and review correspondence from S. Zjalic regarding same.		
			Investor Communications		
SUBTOTAL:				[18.80	7332.00]
<u>Tax Issues</u>					

8/21/2018	KBD	0.20	Draft correspondence to firm for rates to serve as tax administrator.		
			Tax Issues		
8/25/2018	KBD	0.20	Review tax administrator engagement letter and review correspondence regarding same.		
			Tax Issues		
8/27/2018	KBD	0.20	Telephone conference with accounting firm representative regarding payroll and taxes.		
			Tax Issues		
8/30/2018	KBD	0.20	Exchange correspondence with accounting firm representation regarding documentation needed to complete tax work, open issues, and authorization to obtain information from employees (.1); draft correspondence to employees regarding providing information to accounting firm for tax return preparation (.1).		
			Tax Issues		
8/31/2018	KBD	0.20	Draft correspondence to accounting firm representative regarding potential tax liability and preparation of tax returns.		

Date Indiv Hours Description

Tax Issues

SUBTOTAL:

[1.00 390.00]

122.70 \$47,853.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Kevin B. Duff	122.70	390.00	\$47,853.00

SUMMARY

Legal Services	\$47,853.00
Other Charges	\$0.00
	<hr/>
TOTAL DUE	\$47,853.00
	<hr/> <hr/>

Balance due

\$47,853.00

Rachlis Duff Peel & Kaplan, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

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June 11, 2019

Kevin B. Duff, Receiver
c/o Rachlis Duff Adler Peel & Kaplan
LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No.6621102

Legal Fees for the period September 2018	\$48,828.00
Other Expenses	\$0.00
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Due this Invoice	\$48,828.00
Previous Balance	\$0.00
Less payments and adjustments	\$0.00
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TOTAL DUE	\$48,828.00
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Accounting/Auditing</u>					
9/19/2018	KBD	0.30	Attention to income and expenses as well as balance sheet.		
			Accounting/Auditing		
SUBTOTAL:				[0.30	117.00]
<u>Asset Analysis & Recovery</u>					
9/1/2018	KBD	0.20	Exchange correspondence with A. Porter regarding investigation of defendants' correspondence and former counsel relationship.		
			Asset Analysis & Recovery		
9/2/2018	KBD	0.10	Draft correspondence to K. Pritchard regarding recovery of funds into receivership account.		
			Asset Analysis & Recovery		
9/4/2018	KBD	1.10	Exchange correspondence with A. Porter regarding properties in portfolio (.1); exchange correspondence with A. Porter regarding Mississippi properties and documentation from Defendants' counsel regarding same (.2); study notes regarding open issues and information received from defendants (.3); draft correspondence to Defendants' counsel regarding wire transfer (.1); office conference with N. Mirjanich regarding motion to include Naples property in receivership assets and interview of Defendant (.1); office conference with M. Rachlis and N. Mirjanich regarding receivership assets, defendants' request for expenses, and challenges with EquityBuild (.2); study order regarding engagement of forensic consultants and study correspondence from A. Watychowicz regarding timing for commencement of forensic IT work (.1).		
			Asset Analysis & Recovery		
9/5/2018	KBD	0.60	Office conference with N. Mirjanich regarding Naples property, IT recovery, and bank (.2); study correspondence from defendants' counsel regarding request for payment of attorneys' fees (.1); office conference with and review correspondence from A. Porter regarding Mississippi properties and defendants counsel (.2); review correspondence from regarding defendants' counsel failure to provide records (.1).		
			Asset Analysis & Recovery		
9/6/2018	KBD	1.30	Telephone conference with employee and A. Porter regarding EB real estate portfolio and history of transactions (.6); office conference with N. Mirjanich regarding Florida real estate IT recovery, payments relating to same, hearings in lawsuits against EquityBuild (.4); telephone conference with accounting firm representative regarding potential analysis of cash flow with respect to Naples property (.2); review correspondence from N. Mirjanich regarding IT asset recovery (.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/7/2018	KBD	1.70	Exchange correspondence with N. Mirjanich regarding IT recovery (.2); draft correspondence regarding defendant's compliance regarding same (.2); study bank records (.5); office conference with A. Porter regarding Mississippi properties and cash flow (.3); draft correspondence regarding recovery of transferred funds (.1); study A. Porter portfolio spreadsheet (.4).
			Asset Analysis & Recovery
9/10/2018	KBD	1.60	Study summary of electronic applications, records, and data (.2); analyze related cost (.1); office conferences with A. Watychowicz regarding same (.3); telephone conference with IT consultant and A. Watychowicz regarding same and prioritizing recovery and cost reduction (.3); study EquityBuild email user list and office conference with A. Watychowicz regarding preservation and recovery of same (.2); exchange correspondence with K. Pritchard regarding records requests to and responses from banks (.2); draft correspondence regarding recovery of transferred funds from defendant (.1); exchange correspondence with accounting firm representative regarding tax returns (.1); study correspondence from employee regarding master asset list (.1).
			Asset Analysis & Recovery
9/11/2018	KBD	1.20	Office conference with A. Porter regarding review of emails and law firm records (.3); office conference with A. Watychowicz regarding IT recovery efforts and communications with IT recovery firm (.2); exchange correspondence with bank representative regarding production of records (.1); draft correspondence regarding defendants' failure to comply with order requiring production of real estate tax returns (.1); exchange correspondence with A. Watychowicz regarding defendant's building manager (.1); office conference with M. Rachlis regarding potential claims (.4).
			Asset Analysis & Recovery
9/12/2018	KBD	1.70	Exchange correspondence with M. Rosenberg regarding mortgage and insurance for Naples and Plano houses (.1); exchange correspondence with K. Pritchard regarding authorization for use of funds to pay insurance (.1); study information and exchange correspondence, and office conference with A. Watychowicz regarding IT asset recovery (.6); office conference with N. Mirjanich and exchange correspondence regarding IT consulting firm communications with IT contractor (.1); review correspondence from K. Pritchard regarding bank account statements (.1); study correspondence from A. Porter regarding records relating to role of entity (.2); study portfolio information spreadsheet (.4); review correspondence from K. Pritchard regarding access to bank records (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
Asset Analysis & Recovery			
9/13/2018	KBD	2.50	Study defendants' tax returns (.8); draft correspondence regarding request for backup documentation (.1); office conference with and review correspondence from A. Watychowicz regarding online document preservation and recovery and negotiations with vendor regarding same (.4); office conference with K. Pritchard regarding bank records (.2); exchange correspondence with defendants regarding electronic devices and previously undisclosed automobile (.2); study correspondence from K. Pritchard regarding credit card account and records (.1); exchange correspondence regarding electronic or storage devices and records (.3); review correspondence from former EquityBuild counsel regarding request for records (.1); study bank statement (.1); study correspondence regarding records relating to affiliate entity (.1); review correspondence from A. Porter regarding records from defendants' counsel (.1).
Asset Analysis & Recovery			
9/14/2018	KBD	1.50	Telephone conference with SEC (.1); draft correspondence regarding defendants' incomplete disclosure of financial and asset information and records (.8); office conferences with N. Mirjanich and A. Watychowicz regarding same (.3); telephone conference with IT consultant and A. Watychowicz regarding electronic data and asset recovery (.2); draft correspondence to K. Pritchard regarding recovery of bank records (.1).
Asset Analysis & Recovery			
9/15/2018	KBD	0.10	Study correspondence from Defendants' counsel regarding defendants' financial disclosures, tax documentation, electronic devices, Mississippi properties, and payment of Naples mortgage.
Asset Analysis & Recovery			
9/17/2018	KBD	1.60	Draft proposed expense agreement with defendant and spouse (.9); office conferences with M. Rachlis regarding same (.4); review correspondence from IT asset (.1); study correspondence from forensic IT consultant regarding records preservation efforts and exchange correspondence with A. Watychowicz regarding same (.2).
Asset Analysis & Recovery			
9/18/2018	KBD	1.40	Telephone conference with D. Weinberg, K. Pritchard, N. Mirjanich, and A. Porter regarding forensic investigation, investor accounts, taxes, expenses, Mississippi properties, Florida and Texas properties, and related issues (1.0); study correspondence from and office conference with A. Watychowicz regarding cost for electronic record and data reservation and recovery (.2); review correspondence regarding EquityBuild email preservation (.1); study revised asset disclosure from Defendant (.1).
Asset Analysis & Recovery			
9/19/2018	KBD	1.10	Office conference with N. Mirjanich regarding enforcement of pre-appointment settlement agreement (.2); study documents and correspondence regarding Naples and Plano properties (.4); review

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			correspondence regarding title claim (.1); study correspondence from N. Mirjanich regarding documents available for review (.1); study correspondence from A. Porter regarding potential claim (.1); exchange correspondence regarding recovery of IT devices (.1); exchange correspondence with SEC (.1).
			Asset Analysis & Recovery
9/21/2018	KBD	0.20	Exchange correspondence with A. Porter regarding potential counsel for real estate tax appeals (.1); study correspondence regarding IT asset preservation and recovery (.1).
			Asset Analysis & Recovery
9/22/2018	KBD	0.10	Draft correspondence to N. Mirjanich regarding analysis of sources of income and communications with forensic accountant.
			Asset Analysis & Recovery
9/23/2018	KBD	0.10	Analysis of recovery of Florida property.
			Asset Analysis & Recovery
9/24/2018	KBD	2.90	Office conference with and review correspondence from A. Watychowicz regarding preservation of online records and data (.2); office conference with N. Mirjanich regarding negotiation with defendants over assets and expenses (.9); draft proposed resolution of property and expenses dispute with defendant and spouse (1.7); review correspondence and office conference regarding analysis regarding use of funds for Florida and Texas properties (.1).
			Asset Analysis & Recovery
9/25/2018	KBD	1.60	Draft correspondence to and office conferences with N. Mirjanich regarding defendants' assets and negotiation over expenses (.2); office conference with M. Rachlis regarding same (.2); revise and further draft correspondence and agreement with respect to defendants' assets (.4); exchange correspondence with N. Mirjanich regarding potential recovery relating to loan applications (.1); review correspondence from and office conference with N. Mirjanich regarding recovery of data devices from defendants (.1); study and revise correspondence to defendant's counsel regarding scanning of electronically records and data and office conference with N. Mirjanich regarding same (.2); office conference with A. Porter regarding communications with Mississippi property manager and flow of funds from rent proceeds (.3); draft correspondence to K. Pritchard regarding communication from bank relating to request for documents and extension (.1).
			Asset Analysis & Recovery
9/26/2018	KBD	1.00	Office conference with N. Mirjanich regarding forensic accounting work, communications with City counsel relating to violation notices and property repairs, and notice to lawyer regarding asserted prospect of third party claims (.2); telephone conference with bank representative regarding

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			release of records and office conference with K. Pritchard relating to same (.1); study and revise draft correspondence to former employee regarding collection of electronic records and data (.2); study records regarding Mississippi property transactions (.2); draft correspondence to defendants' counsel regarding request for records regarding assets and study prior correspondence regarding requests for same (.3).
			Asset Analysis & Recovery
9/27/2018	KBD	0.90	Draft correspondence to and office conference with K. Pritchard regarding notice to bank regarding additional accounts (.1); study correspondence regarding IT record preservation and recovery (.1); research regarding defendants corporate activities (.7).
			Asset Analysis & Recovery
9/28/2018	KBD	1.00	Exchange correspondence with defendants' counsel regarding recovery of EquityBuild records, defendants' tax returns and other records, and proposed resolution of asset and expense issues (.3); exchange correspondence with N. Mirjanich and M. Rachlis regarding same (.2); study information regarding defendant's life insurance policy (.2); exchange correspondence regarding preservation and recovery of electronic records (.2); exchange correspondence with N. Mirjanich regarding financial analysis (.1).
			Asset Analysis & Recovery
9/29/2018	KBD	0.10	Draft correspondence to K. Pritchard regarding preservation of real estate asset.
			Asset Analysis & Recovery
9/30/2018	KBD	0.10	Draft correspondence to M. Rachlis regarding follow up with investor's counsel.
			Asset Analysis & Recovery
SUBTOTAL:			[25.70 10023.00]

Asset Disposition

9/2/2018	KBD	1.40	Study and analyze portfolio structure and potential end paths with A. Porter regarding same.
			Asset Disposition
9/4/2018	KBD	0.40	Study offer to purchase properties (.1); study message from potential purchaser (.1); study letters of intent to purchase properties and study correspondence from A. Porter regarding same (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Disposition
9/5/2018	KBD	1.80	Conferences with M. Rachlis regarding potential liquidation paths and effects (.3); office conference with M. and Rachlis, A. Porter, and N. Mirjanich regarding structure of investor relationships with EquityBuild and properties and potential sale of properties (1.2); study correspondence from potential real estate brokers and draft correspondence to A. Porter regarding same (.2); study correspondence from A. Porter regarding potential real estate broker (.1).
			Asset Disposition
9/6/2018	KBD	0.20	Review correspondence from A. Porter regarding potential real estate broker (.1); office conference with M. Rachlis and A. Porter regarding meeting with another potential real estate broker (.1).
			Asset Disposition
9/7/2018	KBD	2.70	Office conferences with A. Porter and N. Mirjanich regarding global resolution paths, potential liquidation issues, and stakeholder considerations (1.8); legal research regarding potential lender issue (priority of liens) and office conference with A. Porter regarding same (.9).
			Asset Disposition
9/11/2018	KBD	0.30	Office conference with M. Rachlis regarding potential disposition of property.
			Asset Disposition
9/12/2018	KBD	0.30	Study correspondence regarding potential buyers of properties (.2); study correspondence from N. Mirjanich regarding communication to relating potential buyers (.1).
			Asset Disposition
9/13/2018	KBD	5.00	Prepare for meetings with prospective brokers (.9); meet with prospective brokers (2.5); office conference is with M. Rachlis and A. Porter regarding same (1.2); study draft correspondence from M. Rachlis regarding request for proposals from real estate brokers (.4).
			Asset Disposition
9/14/2018	KBD	0.50	Study and revise draft correspondence regarding broker proposals and office conference with M. Rachlis regarding same (.4); review correspondence from potential brokers regarding proposal opportunity (.1).
			Asset Disposition
9/15/2018	KBD	0.10	Exchange correspondence with potential brokers regarding proposal for services and related information.
			Asset Disposition
9/17/2018	KBD	0.10	Review correspondence regarding information for potential real estate brokers.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Disposition
9/18/2018	KBD	0.70	Study correspondence from employee regarding property purchase offers and potential role with respect the same (.4); exchange correspondence and office conference with A. Porter regarding same (.3).
			Asset Disposition
9/19/2018	KBD	0.10	Study correspondence from A. Porter regarding communications with employee relating to potential sale of properties.
			Asset Disposition
9/20/2018	KBD	0.50	Study due diligence materials for potential real estate brokers (.2); review correspondence from potential brokers regarding same (.1); review correspondence from potential broker (.1); exchange correspondence with A. Porter regarding information provided to potential brokers (.1).
			Asset Disposition
9/21/2018	KBD	0.10	Exchange correspondence with potential broker regarding confidentiality and market reports.
			Asset Disposition
9/24/2018	KBD	0.40	Office conference with and study correspondence from M. Rachlis and A. Porter regarding brokers and liquidation plan, Defendants' counsel's conflict, and negotiation with Defendants.
			Asset Disposition
9/26/2018	KBD	1.00	Office conference with M. Rachlis and A. Porter regarding various issues regarding precedent with respect to creditors, lenders, and portfolio disposition strategy (.9); review correspondence from representative of potential buyer and exchange correspondence with M. Rachlis regarding same (.1).
			Asset Disposition

SUBTOTAL:

[15.60 6084.00]

Business Operations

9/2/2018	KBD	0.90	Analysis of net rental income, secured debt, and costs associated with properties portfolio (.3); study schedule of institutional lenders with portfolio value, contact information, and balance information (.2); review correspondence from E. Duff regarding communication as to borrower ownership structure, rent stream, debt service, and property inspection (.1); draft correspondence to defendants' counsel regarding request for information as to Mississippi properties (.2); study correspondence from A. Porter regarding property manager compensation issue (.1).
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/3/2018	KBD	1.60	Exchange correspondence with A. Porter regarding property management agreement (.4); exchange correspondence with property management company representatives regarding same (.5); telephone conference with property manager representatives regarding same (.6); exchange correspondence with E. Duff regarding same and lender escrow funds (.1).
			Business Operations
9/4/2018	KBD	4.40	Office conferences with K. Pritchard regarding expenses and work with accounting firm to create schedule of same (.2); telephone conference with representatives of local property investment and management firm regarding interest in management, development, construction, and acquisition (.5); office conference with N. Mirjanich regarding hearing before Judge Mitchell in state court action (.1); telephone conference with bank regarding wire transfer for payment of insurance (.1); study schedules of expenses and determine priority of payments (.9); study correspondence and invoices from Houston law firm and draft correspondence to N. Mirjanich regarding same (.2); exchange correspondence with A. Watychowicz regarding invoices for mortgage database and communications with employee regarding same (.1); revise correspondence to property manager regarding compensation (.5); telephone conference and exchange correspondence with Andrew Porter regarding draft letter agreement with property manager (.4); exchange correspondence regarding document and online services invoices (.3); exchange correspondence with property manager regarding completed construction work and unpaid funds from escrow (.3); exchange correspondence with E. Duff regarding same (.2); draft correspondence to lender regarding same (.1); study various communications from property management and real estate firms regarding real estate related service (.2); study correspondence from E. Duff and lender's counsel regarding production of records (.1); study correspondence from A. Porter and property manager regarding tenant improvements at property (.2).
			Business Operations
9/5/2018	KBD	1.40	Office conference with A. Porter and N. Mirjanich regarding state court lawsuit and potential resolution (.3); revise and exchange correspondence with property manager regarding compensation structure (.4); study documentation from the lender and office conference with E. Duff regarding same (.4); exchange correspondence with M. Adler regarding insurance premiums bills, insurance claim, and deductible issue (.2); review correspondence from property manager regarding revised lease terms (.1).
			Business Operations
9/6/2018	KBD	1.50	Exchange correspondence with E. Duff regarding lender escrow issue and property manager request for release of funds (.3); telephone conference with and study correspondence from A. Porter regarding same (.3); telephone conference with and study correspondence from E. Duff

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			regarding lender escrow and property manager request for release of funds and exchange correspondence regarding same (.3); study correspondence from property manager regarding same (.1); study correspondence from bank representative and K. Pritchard regarding wire transfers (.1); study proposals for repair work (.2); study correspondence regarding construction work and permits (.1); study correspondence from N. Mirjanich regarding correspondence from settlement firm regarding lawsuit (.1).
			Business Operations
9/7/2018	KBD	3.10	Exchange correspondence regarding property manager construction escrow issue (.1); exchange correspondence with E. Duff regarding investor invoice (.2); exchange correspondence and office conferences with E. Duff regarding lenders request for financial information (.2); conference with property and real estate firm representative and M. Rachlis regarding receivership and property issues (.7); exchange correspondence with E. Duff regarding rent rolls from property managers and requests from lenders (.3); study correspondence from N. Mirjanich and property manager and office conferences with N. Mirjanich regarding various housing and building violation actions (.6); study correspondence from E. Duff regarding lender escrow issue (.2); study property manager financial reporting (.7); draft correspondence to A. Watychowicz regarding IT recovery work and termination of independent contractor services (.1).
			Business Operations
9/9/2018	KBD	0.30	Revise agreement with property manager.
			Business Operations
9/10/2018	KBD	6.00	Telephone conference with A. Porter regarding property manager compensation, Mississippi properties, employee termination and conversion to independent contractors, lease negotiation through property manager (.2); study notes from and office conference with E. Duff regarding property manager compensation (.1); telephone conference with and study correspondence from property manager regarding compensation structure and prospective property improvements (.5); revise compensation structure (.4); office conference with A. Porter regarding same, claims process planning, Mississippi properties, employee issue, and real estate taxes (1.4); draft correspondence to K. Pritchard regarding bank account records (.1); analysis of property manager reports and rent rolls (2.5); study estimated property repair costs (.1); study correspondence from lender's counsel and loan documents (.2); study correspondence and proposal from potential property manager (.2); exchange correspondence with K. Pritchard regarding communications with potential lender (.1); review correspondence from lender's representative regarding scope of property repair work (.1); draft correspondence to D. Kaplan regarding independent contractor agreement (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
Business Operations			
9/11/2018	KBD	2.40	Office conference with D. Kaplan regarding employee termination or conversion to independent contractor and regarding state franchise tax complaint (.3); office conference with N. Mirjanich regarding hearing in law division case, city code violations, investigation into transactions, property manager's estimate to repair and improve properties to address code violations, and preparation of claims process motion and receivership status report (.8); revise agreement with property manager (.2); office conference with A. Porter regarding property manager compensation (.3); draft correspondence to N. Mirjanich and A. Watychowicz regarding status of contractors work and invoices, impact on receivership, and communication with property managers regarding same (.2); draft correspondence to accounting firm representative regarding workers' compensation premium payment (.1); review correspondence from employee regarding contractors' invoices and from A. Watychowicz regarding same (.2); draft correspondence to A. Watychowicz regarding same (.1); office conference with M. Rachlis regarding Defendants' counsel's fee application (.2).
Business Operations			
9/12/2018	KBD	1.00	Study Defendants' counsel's application for fees and office conference with N. Mirjanich regarding hearing before Judge Lee (.2); study rent roll and financial information from property manager (.3); office conference with K. Pritchard regarding receivership bank account (.2); study correspondence from property manager regarding release of liens on property (.1); exchange correspondence with registered agent regarding notice of receivership and request for information (.1); study correspondence from defendants' counsel regarding tax returns and request for expenses (.1).
Business Operations			
9/13/2018	KBD	2.50	Exchange correspondence with defendants' counsel regarding tax records, lack of defendants' responsiveness, previously unidentified vehicle, and failure to comply with order appointing receiver (1.3); study rent rolls and profit and loss statements from property managers (.4); office conferences with N. Mirjanich regarding IT asset recovery and communications with current and former employees regarding same (.5); telephone conference with A. Porter regarding potential motion addressing receivership operations (.3).
Business Operations			
9/14/2018	KBD	0.90	Study financial reporting from property manager and correspondence regarding same (.3); telephone conference with property manager and A. Porter regarding efforts to protect overall portfolio and property values (.4); study draft correspondence regarding termination of employment (.2).
Business Operations			
9/16/2018	KBD	0.20	Draft correspondence regarding defendants lack of authority to incur obligations for EquityBuild (.1); study correspondence from property manager regarding property inspection updates (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/17/2018	KBD	2.00	Office conferences with N. Mirjanich regarding property violation notices and hearings relating to same (.4); office conference with A. Porter regarding review of prior law firm documents, Mississippi properties, and defendants' request for payment of expenses (.7); further office conference with N. Mirjanich regarding property management, and violation notices, repair work, and hearings (.4); study and revise correspondence regarding same (.2); study and revise correspondence to city attorney regarding various housing court cases and office conference with N. Mirjanich regarding same (.2); exchange correspondence with potential property manager (.1).
			Business Operations
9/18/2018	KBD	4.10	Telephone conference with A. Porter regarding Mississippi properties and EquityBuild client funds account (.2); study correspondence from and office conference with M. Adler regarding outstanding insurance endorsements and premium payments (.3); draft correspondence to and office conference with N. Mirjanich regarding property violation notices and municipal court and housing court matters (.4); office conference with N. Mirjanich regarding communications with representative of properties involving unrelated receivership (.2); telephone conference with former contractor and A. Porter regarding alleged unpaid invoice and failure to provide invoices, electronic device information, forensic imaging, and related issues (.5); review correspondence from insurance broker regarding outstanding premium payments (.1); review communications from contractor regarding unpaid invoices (.1); draft correspondence to M. Rachlis and A. Porter regarding potential meeting with real estate firm representatives (.1); draft correspondence to K. Pritchard and A. Watychowicz regarding recover of company devices and termination of service (.2); study correspondence from defendants' counsel regarding defendants' proposed expenses (.2); exchange correspondence with M. Rachlis regarding same (.3); draft and revise correspondence to defendants' counsel regarding conflict of interest (1.0); exchange correspondence with M. Rachlis and A. Porter and office conferences with A. Porter regarding same (.5).
			Business Operations
9/19/2018	KBD	1.90	Study correspondence regarding payment of insurance (.2); exchange correspondence with Texas counsel regarding stay of proceedings and outstanding invoices (.2); office conference with N. Mirjanich regarding Chicago property managers, confirming no health, life safety issues, and court cases regarding property violation notices and remedial efforts (.5); exchange correspondence with counsel for former independent contractor (.1); study correspondence from lender regarding pending loan applications (.2); office conference with and review correspondence from E. Duff regarding same (.1); draft correspondence to N. Mirjanich regarding communications with counsel for former independent contractor regarding gathering records and information (.1); review correspondence to former vendor regarding notice of receivership and termination of service (.1); study correspondence and information regarding Defendants' request for monthly living expenses (.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
Business Operations			
9/20/2018	KBD	0.80	Study correspondence regarding property and community meeting and office conference with N. Mirjanich regarding same (.1); exchange correspondence regarding insurance payment and office conference with K. Pritchard regarding same (.2); exchange correspondence with accounting firm representative regarding access to email system and office conference with A. Watychowicz regarding same (.1); study correspondence from A. Porter and K. Pritchard regarding property tax bills (.2); exchange correspondence with N. Mirjanich regarding settlement of stayed litigation (.1); review correspondence from loan administrator (.1).
Business Operations			
9/21/2018	KBD	0.70	Exchange correspondence with N. Mirjanich regarding planning for meeting with city counsel (.1); exchange correspondence with counsel for former independent contractor regarding outstanding invoices and review invoices (.2); review communication from potential broker and draft correspondence to S. Zjalic regarding same (.1); draft correspondence to M. Rachlis regarding defendants' counsel's fee application (.2); study correspondence regarding security issue at property (.1).
Business Operations			
9/24/2018	KBD	4.20	Office conference with N. Mirjanich regarding discussions with City counsel regarding property portfolio, response to defendants' counsel's fee application, and conflict of interest (.2); exchange correspondence with A. Watychowicz and employee regarding past unauthorized job posting (.2); draft correspondence to employee regarding communications with respect to offers or interest regarding property portfolio (.1); office conference with and study correspondence from A. Porter regarding portfolio valuation, brokerage, real estate taxes, lender claims, and various related issues (.5); office conference with N. Mirjanich regarding negotiations with defendants over expenses and relating to defendants' counsel's conflict of interest (.4); analysis of property management expenses (2.1); study correspondence from various brokers and property managers regarding offered services (.3); exchange correspondence with regarding payment of property insurance premium (.1); review correspondence regarding former employee return of device (.1); review correspondence from litigation vendor regarding produced documents and database information (.1); study correspondence from N. Mirjanich regarding analysis of defendants' request for expenses (.1).
Business Operations			
9/25/2018	KBD	0.30	Exchange correspondence regarding state employment insurance payment (.1); study draft response to defendants' counsel's request for fees (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
Business Operations			
9/26/2018	KBD	0.90	Review correspondence from potential broker regarding offer of services (.1); study correspondence from defendants' counsel regarding potential resolution of asset and expense issues (.2); office conference with N. Mirjanich regarding affidavit in support of opposition to defendants' lawyer's fee application (.1); study draft response brief and affidavit regarding same (.5).
Business Operations			
9/27/2018	KBD	1.90	Study and revise drafts of response opposition to Rosenberg fee application and affidavit in support (.9); office conferences with M. Rachlis and N. Mirjanich regarding same (.2); exchange correspondence regarding same (.2); exchange correspondence with defendants' counsel regarding records relating to defendants' expenses, Naples improvements, and leases, and review records (.4); study correspondence and information regarding EquityBuild various corporate entities (.2).
Business Operations			
9/28/2018	KBD	1.00	Exchange correspondence with property manager regarding tax bills (.2); draft correspondence to A. Porter regarding same (.1); exchange correspondence with K. Pritchard and A. Watychowicz regarding IT contractor invoices and operating funds (.2); study correspondence from E. Duff and N. Mirjanich regarding portfolio properties with mortgages, unpaid taxes, and city violation notices (.5).
Business Operations			
SUBTOTAL:			[44.00 17160.00]
<u>Case Administration</u>			
9/2/2018	KBD	2.70	Study pleadings for website posting (.1); study notes and voluminous accumulated correspondence with investors, employees, lenders, and various others (2.1); study dozens of voice messages regarding investor communications, property manager, acquisition interest, and various other issues (.5).
Case Administration			
9/4/2018	KBD	0.50	Exchange correspondence with M. Rosenberg regarding request for past legal invoices to be paid out of receivership funds (.3); telephone conference with SEC (.1); study bank transactions and exchange correspondence with K. Pritchard regarding deposits into receivership account (.1).
Case Administration			
9/5/2018	KBD	0.20	Office conference with and review correspondence from K. Pritchard regarding deposits of title company checks into receivership account (.1); review pleadings and communicate with A. Watychowicz regarding web site positing (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Case Administration		
9/14/2018	KBD	0.40	Office conference with A. Watychowicz regarding communications with investors in context of cost-effective approach to administrative tasks (.2); study draft banking and software agreement (.2).		
			Case Administration		
9/18/2018	KBD	0.10	Review correspondence from K. Pritchard regarding receivership banking transactions.		
			Case Administration		
9/20/2018	KBD	0.40	Study and revise contract for investor database platform and exchange correspondence with bank representative regarding same.		
			Case Administration		
9/21/2018	KBD	0.60	Review correspondence from litigation services vendor regarding data hosting and draft correspondence to A. Watychowicz regarding same (.2); study SEC's objections to Rosenberg's fee application (.2); review correspondence and invoices relating to IT vendor (.1); review correspondence from banking services provider regarding software agreement (.1).		
			Case Administration		
SUBTOTAL:				[4.90	1911.00]

Claims Administration & Objections

9/5/2018	KBD	0.30	Study correspondence from and office conferences with E. Duff regarding various correspondence from institutional lenders and counsel requests for information.		
			Claims Administration & Objections		
9/8/2018	KBD	1.50	Analyze potential procedures for treatment of liens, disposition of property, and claims.		
			Claims Administration & Objections		
9/9/2018	KBD	1.20	Legal research regarding lien priority, property sales, and potential distribution issues (.8); telephone conference with A. Porter regarding same (.2); exchange correspondence with M. Rachlis regarding same (.2).		
			Claims Administration & Objections		
9/10/2018	KBD	0.30	Outline and draft potential claims procedures.		
			Claims Administration & Objections		
9/11/2018	KBD	0.60	Office conference with M. Rachlis regarding claims process (.3); study correspondence from lender regarding appraisal and inspection of properties (.1); exchange correspondence with E. Duff and A. Porter regarding same (.2).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/12/2018	KBD	0.50	Office conference with A. Porter and E. Duff regarding lenders.
			Claims Administration & Objections
9/13/2018	KBD	0.60	Office conference with E. Duff regarding correspondence with lender (.3); study and revise correspondence regarding same (.2); review communication from vendor regarding past due invoices (.1).
			Claims Administration & Objections
9/14/2018	KBD	0.90	Study correspondence from potential claimant regarding alleged commissions due (.1); review communications and exchange correspondence and E. Duff and M. Rachlis regarding lender request to conduct inspections and appraisals (.4); study correspondence regarding contractor claim for unpaid invoices and lien (.1); office conference with N. Mirjanich regarding same (.1); study correspondence regarding lender records (.2).
			Claims Administration & Objections
9/17/2018	KBD	0.20	Study draft correspondence to lender and office conference with E. Duff regarding same.
			Claims Administration & Objections
9/18/2018	KBD	1.30	Office conferences and study correspondence from E. Duff and regarding commercial lenders and various related issues (.4); office conference with M. Rachlis regarding commercial lenders, secured interests, and potential distribution issues (.8); review correspondence from regarding financial information sent to lender representatives (.1).
			Claims Administration & Objections
9/19/2018	KBD	0.40	Study memorandum from E. Duff regarding communications with institutional mortgage lenders.
			Claims Administration & Objections
9/20/2018	KBD	0.10	Review communication from vendor regarding receivership notice.
			Claims Administration & Objections
9/21/2018	KBD	0.30	Review correspondence from N. Mirjanich regarding former EquityBuild vendor (.1); review correspondence from lender's counsel (.1); study lender statement concerning receivership assets (.1).
			Claims Administration & Objections
9/23/2018	KBD	0.10	Study correspondence from former employee regarding investors' relationship with EquityBuild.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Claims Administration & Objections		
9/25/2018	KBD	3.60	Legal research regarding claim and distribution issue (.3); legal research and analysis of institutional lender rights in regard to property portfolio (1.9); separate office conferences with M. Rachlis and A. Porter regarding same (.7); office conferences with and study correspondence from E. Duff regarding institutional lender production of documentation and rights with respect to same (.3); exchange correspondence with lender's counsel regarding lender counsel and loan information (.1); study correspondence from lenders servicing agent (.3).		
			Claims Administration & Objections		
9/26/2018	KBD	0.10	Review communication from former vendor regarding outstanding invoice.		
			Claims Administration & Objections		
9/27/2018	KBD	0.70	Study information from E. Duff regarding various communications with institutional lenders (.4); study communication from IRA administrator regarding client accounts (.2); study correspondence from and conference with E. Duff regarding mortgage loans and portfolio analysis (.1).		
			Claims Administration & Objections		
9/28/2018	KBD	0.20	Review correspondence from lender's representative regarding loan relationship (.1); study correspondence from E. Duff regarding servicing agent for lender (.1).		
			Claims Administration & Objections		
SUBTOTAL:				[12.90	5031.00]
<u>Corporate Finance</u>					
9/6/2018	KBD	0.10	Study correspondence from E. Duff regarding potential funding option.		
			Corporate Finance		
SUBTOTAL:				[0.10	39.00]
<u>Employee Issues</u>					
9/6/2018	KBD	0.10	Communication with A. Porter regarding employee authority issue.		
			Employee Issues		
9/12/2018	KBD	0.20	Exchange correspondence with accounting firm representative and K. Pritchard regarding payroll cash requirements (.1); draft correspondence to N. Mirjanich regarding termination of independent contractor relationship (.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Employee Issues
9/14/2018	KBD	0.40	Office conference with N. Mirjanich regarding employee termination (.1); draft correspondence to independent IT contractor regarding termination of services (.3).
			Employee Issues
9/20/2018	KBD	0.10	Review correspondence from accounting firm representative regarding payroll requirements.
			Employee Issues
9/21/2018	KBD	0.10	Study correspondence and information regarding EquityBuild employee.
			Employee Issues
9/24/2018	KBD	0.20	Review correspondence from former employee regarding compensation and device recovery issues and office conference with A. Watychowicz regarding same.
			Employee Issues
9/26/2018	KBD	0.90	Telephone conference with payroll processing company (.6); office conference with K. Pritchard regarding same and accounting firm tax work (.3).
			Employee Issues
9/27/2018	KBD	1.00	Attention to payroll payment issues (.2); draft correspondence to employees regarding payroll processing issue (.2); office conferences with K. Pritchard regarding same (.2); study additional payroll information (.1); study correspondence with employee regarding loan applications (.1); exchange correspondence regarding workers compensation policy (.2).
			Employee Issues
9/28/2018	KBD	0.30	Exchange correspondence with K. Pritchard regarding workers compensation policy (.1); exchange correspondence regarding payroll issues (.2).
			Employee Issues
SUBTOTAL:			[3.30 1287.00]

Investor Communications

9/2/2018	KBD	0.10	Study investor records.
			Investor Communications
9/4/2018	KBD	0.90	Exchange correspondence with investors regarding investments and documentation (.2); exchange correspondence with A. Watychowicz and S. Zalic regarding investor communications (.6); review various additional investor communications regarding investments and requests for information (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/5/2018	KBD	0.20	Exchange correspondence with A. Watychowicz regarding investor communications and follow up.
			Investor Communications
9/6/2018	KBD	0.90	Telephone conference with investor regarding property interest, title issue with potential refinance, potential role regarding overall portfolio, and transfer of funds near beginning of receivership (.3); review correspondence from investors regarding investment and exchange correspondence with A. Watychowicz regarding same (.5); review correspondence from N. Mirjanich regarding follow up with attorney for investor (.1).
			Investor Communications
9/7/2018	KBD	0.50	Telephone conference with counsel for investor regarding investment, Receiver communications, and portfolio challenges (.2); study various investor communications and draft correspondence to A. Watychowicz regarding responses to same (.3).
			Investor Communications
9/8/2018	KBD	0.10	Study correspondence from counsel for investor regarding investment and request for compensation and draft correspondence to N. Mirjanich regarding same.
			Investor Communications
9/10/2018	KBD	0.50	Telephone conferences with A. Watychowicz regarding various investor communications (.2); study correspondence from investors (.3).
			Investor Communications
9/11/2018	KBD	0.50	Study communications from and draft and revise correspondence to investors regarding investment, investigation, and process (.4); office conference with A. Watychowicz regarding same (.1).
			Investor Communications
9/12/2018	KBD	0.30	Study communications from investors and exchange correspondence with A. Watychowicz regarding same.
			Investor Communications
9/13/2018	KBD	0.10	Study correspondence from investor.
			Investor Communications
9/16/2018	KBD	0.20	Exchange correspondence with investor regarding defense attorneys' request for payment of fees and potential investigation.
			Investor Communications
9/17/2018	KBD	0.60	Study correspondence from investors and draft update letter to investors.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/18/2018	KBD	0.20	Study correspondence from investors and draft correspondence to A. Watychowicz and S. Zalic regarding same.
			Investor Communications
9/19/2018	KBD	1.10	Draft letter to investors and study prior correspondence, order appointing receiver, and information with respect to investigation, tax reporting and next steps.
			Investor Communications
9/20/2018	KBD	1.10	Draft and revise communication to investors (.9); study communication from investors (.2).
			Investor Communications
9/21/2018	KBD	2.40	Draft and revise letter to investors (1.8); office conferences with A. Porter, N. Mirjanich, and A. Watychowicz regarding same (.4); review communication from counsel for investor and draft correspondence to N. Mirjanich regarding same (.1); review correspondence from investor regarding contact information and communications (.1).
			Investor Communications
9/24/2018	KBD	0.80	Study various correspondence from investors in response to recent communication and office conferences with A. Watychowicz regarding same.
			Investor Communications
9/27/2018	KBD	0.30	Study and respond to investors' communications regarding investments and receivership process and office conference with A. Watychowicz regarding same.
			Investor Communications
9/28/2018	KBD	0.30	Study correspondence from investor and exchange correspondence with M. Rachlis regarding threat of foreclosure action (.2); draft correspondence to A. Porter regarding analysis of portfolio as to investors and secured interests (.1).
			Investor Communications
9/29/2018	KBD	0.30	Study records from investor.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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Investor Communications

SUBTOTAL:			[11.40 4446.00]
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Status Reports

9/14/2018	KBD	1.00	Prepare information for status report to the Court and office conference with N. Mirjanich regarding same (.5); telephone conference with SEC (.5).
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Status Reports

9/19/2018	KBD	0.10	Review correspondence from K. Pritchard regarding language for status report regarding tax issues.
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Status Reports

SUBTOTAL:			[1.10 429.00]
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Tax Issues

9/5/2018	KBD	0.20	Evaluation of records and information for tax preparation purposes.
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Tax Issues

9/6/2018	KBD	0.20	Exchange correspondence with tax counsel and K. Pritchard regarding receivership fund account.
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Tax Issues

9/8/2018	KBD	1.80	Exchange correspondence with accounting firm representative regarding tax return preparation (.3); study information regarding tax return preparation (.5); telephone conferences with accounting firm representative regarding tax filing, investor cash flow, and investigation (.5); telephone conference with accounting firm representatives regarding tax returns and affiliate entities (.5).
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Tax Issues

9/9/2018	KBD	0.30	Exchange correspondence with accounting firm representative regarding entity list for tax return preparation (.2); draft correspondence to K. Pritchard and N. Mirjanich regarding information for tax preparation (.1).
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Tax Issues

9/10/2018	KBD	0.10	Review correspondence from employee and accounting firm representative regarding documentation for tax preparation.
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Tax Issues
9/12/2018	KBD	0.30	Exchange correspondence with accountant regarding tax and preparation documentation and investor K-1s.
			Tax Issues
9/14/2018	KBD	0.10	Draft correspondence to accounting firm representative regarding status of tax filings.
			Tax Issues
9/17/2018	KBD	1.50	Exchange correspondence regarding tax filings (.4); telephone conference with accountants, EB employee and K. Pritchard regarding tax filings (.8); office conferences with K. Pritchard regarding same (.3).
			Tax Issues
9/24/2018	KBD	0.30	Draft correspondence to employees regarding tax information and coordination with accountants (.2); office conference with K. Pritchard regarding accountants' work with respect to entities needing tax returns (.1).
			Tax Issues
9/25/2018	KBD	0.30	Office conference with D. Kaplan with and draft correspondence to A. Watychowicz regarding franchise tax issue (.1); office conference with A. Watychowicz regarding communications with employee regarding information support for accounting firm preparing tax returns for receivership entities (.2).
			Tax Issues
9/27/2018	KBD	0.80	Draft correspondence to accounting firm representatives regarding preparation of tax returns (.3); study information regarding tax preparation work and office conference with K. Pritchard regarding same (.4); study correspondence from employee regarding providing information to accounting firm for tax preparation (.1).
			Tax Issues

SUBTOTAL:	[5.90	2301.00]
		125.20	\$48,828.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Kevin B. Duff	125.20	390.00	\$48,828.00

SUMMARY

Legal Services	\$48,828.00
Other Charges	\$0.00
	<hr/>
TOTAL DUE	\$48,828.00
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Balance due

\$48,633.00

EXHIBIT E

Rachlis Duff Peel & Kaplan, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

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June 11, 2019

Kevin B. Duff, Receiver
c/o Rachlis Duff Adler Peel & Kaplan
LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No.6622101

Legal Fees for the period August 2018	\$122,316.00
Other Expenses	\$3,304.07
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Due this Invoice	\$125,620.07
Previous Balance	\$0.00
Less payments and adjustments	\$0.00
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TOTAL DUE	\$125,620.07
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Accounting/Auditing</u>					
8/27/2018	KMP	1.90	Several communications and phone conferences with accountant regarding issues relating to accounts payable and request for contact information for vendors and other for purposes of providing notice (.4); review and evaluate spreadsheets and records relating to accounts payable and other expenses and conferences with K. Duff regarding issues in connection with same (1.4); communications with receivership estate accountant regarding initial setup of receivership estate accounting records and books (.1).		
			Accounting/Auditing		
	ED	0.80	Calls with accountants regarding amounts and terms of outstanding liabilities.		
			Accounting/Auditing		
8/28/2018	KMP	0.10	Communications with receivership estate accountant regarding initial setup of receivership estate accounting records and books.		
			Accounting/Auditing		
8/29/2018	KMP	0.90	Telephone conference with accountant regarding accounting needs and issues for receivership estate, and compile and forward materials relating to same.		
			Accounting/Auditing		
8/30/2018	KMP	0.30	Communications with receivership estate accountant to transmit additional materials for account bookkeeping.		
			Accounting/Auditing		
8/31/2018	KMP	0.20	Forward additional expense materials to accountant and review updated expense aging report.		
			Accounting/Auditing		
SUBTOTAL:				[4.20	788.00]

Asset Analysis & Recovery

8/17/2018	MR	3.80	Attention to various draft initial communications to various investors regarding Receivership and issues associated with obtaining records.		
			Asset Analysis & Recovery		
	MBA	2.00	Draft standard form language for all notice letters for subject line and first two paragraphs identifying "Receiverships Defendants" and "Receivership Assets" (.5); conferences with Mr. Duff and other attorneys regarding same (.2); draft notice letters to two property management firms regarding receivership and instructions as to same (1.0); conferences with Mr. Duff regarding same (.3).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/17/2018	KMP	1.10	Revise and finalize letter and forward same to SEC (.3); revise and finalize correspondence to asset holder providing notice of receivership and prepare transmittal of same (.6); conferences with K. Duff and M. Adler regarding content and wording of foregoing (.2).
			Asset Analysis & Recovery
	AW	1.20	Communicate with locksmith regarding scheduled service (.1); communicate information to counsel and staff involved in lawsuit (.2); attention to e-filed appearances (.1); attention to served order appointing receiver, motion for temporary restraining order, and scheduling order (.2); communicate with locksmith regarding change of time of service (.1); attention to spreadsheets provided by SEC (.1); revise same as per M. Adler's instructions (.2); email counsel regarding same (.2).
			Asset Analysis & Recovery
8/20/2018	AEP	8.50	Begin preparation of spreadsheet identifying all properties and ownership entities referenced in correspondence and creating action items to be addressed and/or resolved (4.5); conduct initial interviews of employees and prepare memorandum summarizing same for distribution to team; open, read, and sort all accumulated and unopened correspondence delivered to EquityBuild, including lender mortgage statements, assorted property tax bills, corporate representation invoices, utility invoices, closing documents, and legal letters (4.0).
			Asset Analysis & Recovery
	NM	1.10	Study correspondence from K. Duff sent over the weekend (.3); study correspondence from K. Duff regarding donations, create list of donors, and research into donations (.3); correspondence with SEC, A. Watychowicz, and K. Duff (.2); study and respond to outstanding emails regarding investors, notices, and other issues (.3).
			Asset Analysis & Recovery
	MBA	1.00	Draft letter to insurance broker for Receivership Defendants giving notice of receivership and requesting information and documents pursuant to court order (.8); conferences with Mr. Duff regarding same (.2).
			Asset Analysis & Recovery
	ED	9.00	Edit and finalize forms of notice letters to institutional lenders, counsel, employees, investors, and employees (6.9); research to identify appropriate notice addresses for same (1.2); confer with Receiver, A. Porter, K. Pritchard and N. Mirjanich regarding notices, address changes, processes to gather information for notices, and other preliminary steps (.9).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/20/2018	AW	5.70	Email D. Peel and A. Porter regarding order appointing receiver (.1); email K. Duff and A. Porter locksmith contact information (.1); telephone conference with SEC, K. Duff, and N. Mirjanich (.2); attention to emails regarding receivership sent out during weekend (.3); start work on spreadsheet containing list of jurisdictions requiring notice of receivership based on investor list (3.7); communicate with N. Mirjanich and K. Duff regarding necessary revisions to receivership website (.2); contact website designer regarding same (.1); communicate with counsel regarding mail and items recovered from EquityBuild office (.1); resend notices via fax to management company and bank (.2); reflect issues with fax deliveries in file (.1); retain office copies as per M. Adler's instructions (.2); assist K. Pritchard in preparation and mailing of notices to institutional lenders (.4)
			Asset Analysis & Recovery
	KMP	6.90	Revise and finalize additional correspondence to asset holder providing notice of receivership and prepare transmittal of same (.6); revise and finalize correspondence to institutional lenders providing notice of receivership and prepare transmittals (2.3); participate in meeting with K. Duff, N. Mirjanich, E. Duff regarding notice information and priorities (.4); complete online change of address forms for receivership defendant entities at all known addresses and begin preparing notice letters to postmasters (2.6); login to asset holder website and obtain account summary information (.3); forward account summary to K. Duff and SEC (.1); conferences with K. Duff, N. Mirjanich, and E. Duff regarding notice letter issues and other related issues (.6).
			Asset Analysis & Recovery
8/21/2018	AEP	0.70	Read and analyze spreadsheets received from property management firms and continue preparation of master spreadsheet of properties owned by receivership estate.
			Asset Analysis & Recovery
	NM	2.70	Correspond with A. Watychowicz regarding jurisdictional notices and investor addresses (.3); correspond with K. Duff, E. Duff, and EquityBuild employees regarding investor list and sending notices to same (1.0); office conferences with E. Duff regarding updates, notices, and other matters to address (.2); study correspondence regarding investors, notices, and other issues (.1); office conferences with K. Pritchard and A. Watychowicz regarding updates and other matters to address (.6); draft correspondence to K. Duff and study order for language regarding defendants' duty to account for money (.5).
			Asset Analysis & Recovery
	ED	1.80	Further work on notices of receivership, including follow up with company personnel on contacting institutional lenders and employees.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/21/2018	AW	2.70	Start comparing information about investors provided by SEC to list provided by EquityBuild and identify additional jurisdictions requiring notices (1.4); email N. Mirjanich regarding revisions to headers in notices (.1); email notices of receivership to employees (1.0); communicate with N. Mirjanich regarding same (.1); attention to A. Porter's memoranda regarding interviews with EquityBuild employees (.1).
			Asset Analysis & Recovery
	KMP	7.20	Telephone conferences with asset holder representatives regarding notice of receivership (.2); participate in telephone conference with asset holder, regarding asset freeze, account balances and transfer information (.3); access website and download statements for various defendants' accounts with asset holder (2.6); review statements and note information relating to outgoing transfers, compare to account information received from asset holders legal department (1.1); conference with K. Duff regarding request for transfer of funds from asset holder and prepare correspondence to asset holder requesting same (.5); revise and finalize correspondence to additional institutional lenders and counsel for defendants and others providing notice of receivership and prepare transmittals (1.9); communications with bank representative regarding issues relating to transfer of funds to receivership estate account (.3); communications with accountant to obtain defendant entities' EIN numbers (.3).
			Asset Analysis & Recovery
8/22/2018	MBA	0.20	Emails to team members, including Mr. Porter, Ms. Duff, and Mr. Duff, forwarding documents received from broker potentially relevant to identifying receivership assets, including schedule of insured properties and list of named insureds.
			Asset Analysis & Recovery
	AEP	3.10	Teleconferences with accounting firm representative and contractor regarding existence of data pertaining to all investor contributions and distributions (.6); continue reviewing correspondence received at EquityBuild headquarters, begin reviewing spreadsheets provided by management companies, review roster of properties insured through insurance broker, and continue preparation of spreadsheet of all properties potentially contained with receivership estate (2.5).
			Asset Analysis & Recovery
	NM	0.20	Correspondence with A. Watychowicz regarding jurisdictional notices.
			Asset Analysis & Recovery
	AW	5.70	Meeting with N. Mirjanich regarding jurisdictional notices and order of importance (.2); update spreadsheet identifying jurisdictions (.3); request certificate of good standing due to requirement of pro hac vice motions for miscellaneous filings in certain jurisdictions (.2); research regarding requirements, means of notifying, fees, and timing of miscellaneous filings in numerous District Courts in U.S. (3.9); prepare and send notices of receivership to several (5) District Courts (1.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/22/2018	KMP	1.10	Revise and finalize correspondence to vendor representative providing notice of receivership and prepare transmittal (.3); communications with asset holder regarding issuance of check for funds transfer and additional information required for same (.2); conferences with K. Duff and A. Watychowicz regarding issues with jurisdictional notices (.3); conferences with E. Duff regarding preparation and transmittal of additional notices of receivership (.3).
			Asset Analysis & Recovery
8/23/2018	AEP	7.00	Read, analyze, and compile data received from property management firms, insurance brokerages, and EquityBuild spreadsheets; continue reading EquityBuild mail, including CHA notices, delinquent tax notices, and institutional lender default notices, creating task list, and responding as necessary; and continue inventorying all receivership assets and creating master list of investment vehicles, parent companies, and corresponding secured lenders (6.0); teleconference with defendant regarding investor lists and existence and location of data pertaining to investor returns (.5); teleconference with EquityBuild employee regarding historical maintenance and present location of investor return data and interpretation of spreadsheets (.5).
			Asset Analysis & Recovery
	AW	10.80	Prepare notifications of receivership to 40 District Courts and send them via overnight mail and/or submit via email.
			Asset Analysis & Recovery
	ED	2.10	Contact numerous clerks' offices to confirm local procedures for filing under 28 U.S.C 754.
			Asset Analysis & Recovery
	MBA	2.70	Review court websites and speak with various clerks of courts for federal districts around the country, to confirm procedures for timely filing of material required under 28 USC 754.
			Asset Analysis & Recovery
	KMP	0.90	Additional conferences with A. Watychowicz regarding issues relating to jurisdictional notices (.3); prepare and transmit documentation requested by asset holder to access account and conferences with K. Duff regarding same (.6).
			Asset Analysis & Recovery
	SZ	6.80	Telephone conversation with clerks of 18 US district court jurisdictions to obtain information on the procedure related to the filing of a receiver's Notice of Appointment (5.0); communicate information to A. Watychowicz (.5); analyze information received regarding Notice of Appointment from different jurisdictions and followed up with jurisdictions requiring certified documents for Notice of Appointment filing (1.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/23/2018	NM	2.20	Correspond with A. Watychowicz, K. Duff, and A. Porter regarding court matters and jurisdictional notices (.2); correspond with K. Pritchard regarding investor notices and bounce-back emails (.2); correspond with A. Watychowicz, K. Duff, E. Duff, M. Adler regarding jurisdictional notices and correspond with court clerks regarding same (1.8).
			Asset Analysis & Recovery
8/24/2018	AEP	1.60	Meeting with EquityBuild employees regarding factual background of acquisition, refinancing and/or disposition process and management and valuation of current portfolios (.7); teleconference with defendant and his attorney (.9).
			Asset Analysis & Recovery
	KMP	1.20	Continuing conferences with A. Watychowicz regarding issues relating to jurisdictional notices (.4); prepare appearance and notice of appointment of receiver and file electronically in connection with property-related litigation (.6); conferences with N. Mirjanich relating to same (.2).
			Asset Analysis & Recovery
	NM	1.60	Correspond with A. Watychowicz regarding jurisdictional notices and assist in preparation of same.
			Asset Analysis & Recovery
	MBA	0.20	Conferences with Ms. Watychowicz regarding efilng material required under 28 USC 754 in Western District of Pennsylvania, including review and comments on draft notice.
			Asset Analysis & Recovery
	AW	5.90	Continue work on remaining notices, follow up by email on notices that were already sent out; file on-line.
			Asset Analysis & Recovery
	SZ	7.30	In person certification of the Receivership Order and Complaint with the US District Court for Northern District of Illinois so they can be filed with US Districts for Northern Dist. of Illinois, Massachusetts and Kansas (1.8); bank account cross-referencing for recurring transaction and single transactions (1.3); prepare notices of receivership and additional follow up with District Courts that have received them (4.2).
			Asset Analysis & Recovery
8/25/2018	AW	2.90	Attention to emails from EquityBuild employee regarding domains, emails, online accounts, and online payroll platforms (1.9); create spreadsheet containing all known logins and passwords (.8); attention to emails from district courts that are in receipt of notice of receivership (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/26/2018	AEP	4.30	Review rent rolls, property lists, general liability insurance schedules, and other documents to assemble comprehensive list of all properties in EquityBuild portfolio, as well as all ownership entities, and all entity managers (1.2); oversee completion of property spreadsheet (2.1); teleconference with EquityBuild employee for purpose of reviewing spreadsheet of properties and property ownership entities (1.0).
			Asset Analysis & Recovery
8/27/2018	AEP	7.40	Conference with K. Duff and representatives of property management firm regarding lockbox issues, trailing six months expenses, forecast for next six months, budgeting, payment of outstanding receivable, cash management, and portfolio valuation (1.8); conference with K. Duff and representatives of property management firm regarding lockbox issues, trailing six months expenses, forecast for next six months, budgeting, payment of outstanding receivable, cash management, and portfolio valuation (1.5); teleconference with EquityBuild employee regarding portfolio valuation (.4); review, edit, revise, and supplement master spreadsheet of receivership properties, as well as properties formerly owned by EquityBuild (.7); discussions with K. Duff regarding implications of loan balance on institutional debt, net asset value of portfolio, resolution of competing creditor claims, effect of liens and encumbrances on receivership properties, and potential exploration of claims unrelated to foregoing (1.5); conference with N. Mirjanich and K. Duff regarding status of administrative law actions filed by City of Chicago (.3); read numerous receivership related e-mails regarding personal financial statements of EquityBuild principals, insurance coverage issues, investor inquiries, and pending litigation matters (1.2).
			Asset Analysis & Recovery
	AW	1.90	Communicate with N. Mirjanich regarding deadline for notices to IRS (.1), and emails from SDNY regarding receivership notice (.1); contact SC District regarding location of property (.1); attention to miscellaneous filings from District Court and an attempt to stop notifications (.3); attention to returned file stamped copies of recorded complaints in 15 districts (.9); confirm on-line dockets and supplement spreadsheet (.4).
			Asset Analysis & Recovery
	KMP	0.60	Telephone conferences with asset holder regarding account balances and means of obtaining access to accounts and records (.3); briefly review defendants' asset statements and provide copies to receiver and counsel (.2); attention to receipt of filed-stamped copies of appearance and notice of appointment of receiver in connection with property-related litigation (.1).
			Asset Analysis & Recovery
8/28/2018	MR	1.70	Attention to drafting correspondence and various issues regarding defendants' counsel and follow up on same with K. Duff, N.Mirjanich and A.Porter.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/28/2018	AEP	4.80	Teleconference with EquityBuild employees regarding individual property appraisals and portfolio valuation issues (2.1); continue research into EquityBuild property holdings and investigate existence of assets in Houston (.8); explain findings and conclusions relating to portfolio valuation matters to colleagues and discuss legal issues pertaining to property portfolio liquidation with colleague (1.5); review documents produced by former EquityBuild counsel (.4).
			Asset Analysis & Recovery
	KMP	0.40	Attention to receipt of personal asset statements from defendants and conference with K. Duff regarding obtaining access and records relating to same (.3); further telephone conference with asset holder regarding access to accounts and records (.1).
			Asset Analysis & Recovery
	NM	2.00	Study M. Rachlis draft correspondence to attorney and correspond with M. Rachlis regarding comments to same (.3); correspond with K. Duff and A. Porter regarding property valuations, issues with properties and appraisals, and draft property management company order (1.4); create asset list (.3).
			Asset Analysis & Recovery
	AW	1.90	Attention to deficiency email from NYSD (.1); contact e-file help desk regarding same (.2); refile notice of receivership and N. Mirjanich's pro hac vice motion (.2); attention to emails from K. Duff and EquityBuild employee regarding on-line software and platforms that we need to maintain and what information need to be imaged (.3); meeting with K. Duff government representative (.2); proofread letter to defendants' corporate counsel and email M. Rachlis regarding my revisions (.2); attention to email from forensic accountant regarding our needs (.1); follow-up via telephone regarding same (.1); communicate with IT specialist regarding information collected from EquityBuild IT person (.1); compile requested documentation and emails and email him regarding same (.4).
			Asset Analysis & Recovery
	ED	2.10	Confer with Receiver regarding valuation of portfolio, change in personnel at counsel to the company, and related matters (.8); call (.3) and email correspondence (1.0) with SEC.
			Asset Analysis & Recovery
8/29/2018	MR	1.50	Further work and attention to correspondence with defendants' counsel.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
8/29/2018	AEP	2.10	Prepare draft letter to counsel for individual EquityBuild defendants (.7); teleconference with K. Duff regarding specifics of Houston-based properties, conflicts of interest of former EquityBuild counsel, and potential development of claims (.4); teleconference with EquityBuild employee regarding administrative access to DropBox account (.6); teleconference with K. Duff regarding preparation of report on preliminary findings, additional documentation required, and conflicts of interest issues (.4).
			Asset Analysis & Recovery
	KMP	0.20	Communications with asset holder regarding adjustment of account freeze to allow defendants access to certain funds per agreement with Receiver.
			Asset Analysis & Recovery
	NM	4.60	Study correspondence from K. Duff (.2); legal research regarding receivership assets (.4); correspond with M. Rachlis regarding letters to EquityBuild attorneys (.3); draft and revise letter to EquityBuild attorney and exchange correspondence with K. Duff, M. Rachlis, and A. Porter regarding same (1.3); draft and revise letter to EquityBuild attorney and exchange correspondence with K. Duff, M. Rachlis, A. Watychowicz, and EquityBuild attorney regarding same (1.5); correspond with K. Duff regarding status of attorney retainers and of attorney communications (.5); correspond with A. Watychowicz regarding IT and employee matters (.1); obtain information for defendant's landlord to send notice (.1); correspond with K. Duff regarding attorney and lien on Texas property (.2).
			Asset Analysis & Recovery
	AW	2.90	Communicate with N. Mirjanich regarding documents relating to EquityBuild entities that were delivered (.1); meeting with K. Duff regarding forensic analyst role in recovery of information (.1); create list of computers and electronic devices that need to be preserved by IT people (.4); meeting with K. Pritchard regarding software, expenses, and need to preserve data of same (.2); multiple email exchanges with EquityBuild IT specialist regarding same and additional questions regarding electronics, software, and access information to additional on-line software that we became aware of (.6); work to reset passwords to emails, call center, and additional online platforms (.7); email K. Duff and A. Porter regarding same (.1); complete notices to non-EquityBuild counsel (.2); email N. Mirjanich regarding same (.1); study correspondence to defendants' counsel and email N. Mirjanich regarding same (.2); study correspondence to EquityBuild counsel and email N. Mirjanich regarding same (.2).
			Asset Analysis & Recovery
8/30/2018	MR	0.50	Conferences on strategy issues on asset collection.
			Asset Analysis & Recovery
	AEP	0.50	Video conference with EquityBuild employees regarding collected appraisals and finalization of portfolio valuation spreadsheet.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	KMP	0.10	Further communications with asset holder regarding adjustment of account freeze to allow defendants access to certain funds per agreement with Receiver.
			Asset Analysis & Recovery
	NM	3.50	Correspond with K. Duff and EquityBuild attorney regarding issue (.3); study engagement agreement regarding same (.3); correspond with EquityBuild attorney regarding document review and obtaining client files (.1); study and respond to outstanding emails (1.0); correspond with K. Duff and A. Porter regarding properties and security interests (.7); correspond with K. Duff regarding return of unused legal retainer, draft correspondence to EquityBuild attorney and study legal research regarding same (1.1).
			Asset Analysis & Recovery
	AW	3.10	Meeting with K. Duff regarding obtained sites, login information, and passwords from EquityBuild employees (.2); multiple email exchanges with EquityBuild employees regarding additional credentials and instructions on how to access certain portals (.6); research regarding operations of same (1.3); phone call with SEC forensic expert regarding scheduling and his tasks (.2); communicate with K. Duff regarding same (.1); conference with SEC regarding forensic analysis (.4); conference with IT specialist regarding preservation of data stored in online platforms, schedule on-site visit (.2); communicate with K. Duff, K. Pritchard, and A. Porter regarding same (.1).
			Asset Analysis & Recovery
8/31/2018	AEP	5.10	Review and analyze e-mail correspondence sent to and received from former EquityBuild employee and defendant (1.8); begin assembling and reviewing PPM's and OM's of various EquityBuild investment vehicles from e-mails of former EquityBuild counsel (1.5); provide overview of EquityBuild and EquityBuild Finance operations, fund structures, organization charts, lenders, and deployments of investor capital to colleagues (1.2); conference with M. Rachlis regarding documents to be identified and copied during review of files at offices of EquityBuild counsel (.6).
			Asset Analysis & Recovery
	MR	7.80	Conferences with K. Duff, E. Duff and A. Porter regarding strategy issues and issues on document production (.8); attention to possible issues at and begin review of documents at office of defendants' counsel and several conferences (7.0).
			Asset Analysis & Recovery
8/31/2018	KMP	2.50	Obtain online access to asset holder's website and download available statements for various accounts (1.7); communications with K. Duff and A. Porter regarding same (.2); communications with potential creditor to provide additional information for records search relating to credit card account statements, and download statements upon receipt (.6).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	NM	5.60	Study emails to EquityBuild Receiver to continue factual investigation (.9); draft letter to former EquityBuild attorney and correspond with K. Duff and M. Rachlis on same (.5); correspond with K. Duff regarding EquityBuild lawsuit status and updates (.1); correspond with A. Porter, M. Rachlis, and K. Duff regarding updates and EquityBuild attorney document review (.2); study documents from former EquityBuild attorney at that firm's office and correspond with M. Rachlis regarding same (3.7); study documents and correspond with K. Pritchard regarding correspondence received from EquityBuild attorney (.2).
			Asset Analysis & Recovery
	AW	2.30	Telephone conversation with defendant regarding online points of access and credit card information (.1); research regarding defendant's property manager (.3); request updated certificate of good standing for M. Adler (.3); attention to recorded miscellaneous complaints in several districts (.4); attention to notice from Southern District of Florida regarding issue with filing (.1); communicate with K. Duff regarding same (.1); attention to documents received from defendants' counsel (.1); prepare electronic copy of same (.1); meeting with IT specialist regarding required forensic expertise (.7); attention to email from same regarding requested estimate (.1).
			Asset Analysis & Recovery
	ED	0.80	Meet with Receiver and counsel regarding tracing of funds flows from investors, lenders, and equity investments, and nature and treatment of secured, unsecured, and equity claims.
			Asset Analysis & Recovery
	MBA	1.30	Review letter from clerk of court for WD of Pennsylvania regarding need to move for admission pro hac vice in connection with miscellaneous case filed pursuant to 28 USC 754 giving notice of receivership and confer with Ms. Watychowicz requesting that she telephone clerk as requested in letter and obtain Certificate of Good Standing required for pro hac vice motion (.1); review local rules as required to comply with requirements for pro hac vice motion (.7); draft motion for pro hac vice admission and supporting affidavit for same, as required by local rule (.5).
			Asset Analysis & Recovery
	SZ	0.60	Called South District of Florida court offices (.3); communicated the findings to Ania Watychowicz (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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Asset Analysis & Recovery

SUBTOTAL:			[191.00	50019.00]
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Asset Disposition

8/30/2018	AEP	0.80	Legal research regarding sale of assets.
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Asset Disposition

8/31/2018	NM	0.50	Correspond with K. Duff and A. Porter regarding potential asset disposition issue and study emails regarding same.
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Asset Disposition

SUBTOTAL:			[1.30	442.00]
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Business Operations

8/17/2018	MR	4.00	Prepare for and attend hearings on appointment of Receiver and presentation of various motions (3.0); attention to draft and revised orders on appointment and related issues (1.0).
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Business Operations

	ED	3.10	Draft forms of notices to banks, mortgage holders and investors (2.8); calls with A. Porter regarding interviews and document review at EquityBuild office (.3).
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Business Operations

	KMP	0.50	Revise and finalize forms and file appearances with the court for M. Rachlis and N. Mirjanich on behalf of the Receiver.
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Business Operations

	AW	1.60	Attention to information regarding defendants' counsel (.1); prepare notices of motions (.2); email N. Mirjanich regarding revisions to same (.1); prepare copies of motions, proposed order appointing receiver, and temporary restraining order for upcoming hearing (.3); prepare copies of revised orders (.1); communicate with K. Duff and N. Mirjanich regarding postponed hearing (.1); attention to email account set up by IT (.1); design signature block and adjust appearance of email address in incoming emails (.4); telephone conversation with N. Mirjanich regarding afternoon hearing (.2).
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Business Operations

8/20/2018	NM	6.70	Research Illinois and federal court dockets for attorneys and pending Equitybuild lawsuits, correspond with counsel for same, draft letters to same, and correspond with K. Duff on same (4.6); correspond with E. Duff regarding lender letter and institutional lender contact information (.3); correspond with E. Duff and K. Pritchard regarding notices (.1); office conferences with K. Duff, A. Porter, E. Duff regarding updates, status of case and notices, and task list (1.7).
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
8/21/2018	AEP	3.30	Meeting with property managers regarding general background of property management functions being performed, scope of assets under management, and immediate action items (1.5); teleconference with other property managers regarding general background of property management functions being performed, scope of assets under management, and immediate action items (.8); second meeting with property managers regarding outstanding invoices (.5); teleconference with Mr. Duff regarding results of discussion with property managers regarding necessity of funding continuing operations at all properties, and additional financial issues relating to EquityBuild (.5).
			Business Operations
	NM	3.00	Draft and revise notices to counsel in EquityBuild lawsuits, correspond with K. Duff on same, correspond with attorneys regarding same, and serve notices on counsel of record for EquityBuild lawsuits (2.9); study draft motion for approval of forensic consultant rates (.1).
			Business Operations
	AW	1.30	Meeting with N. Mirjanich regarding additional information about investors (.1); communicate with IT person regarding issues with email dedicated to receivership (.1); attention to notice of defendants' motion for allowance and docket update (.1); communicate with M. Adler regarding service of notice on insurance company and serve as per her request (.4); attention to motions filed by defendants' counsel and SEC (.2); attention to emails from EquityBuild employee (.4).
			Business Operations
	MBA	0.40	Revise letter to Insurance Broker regarding order appointing receivership (.2); conference with Mr. Duff regarding same (.1); conference with Ms. Watychowicz regarding instructions as to delivering same by email, fax, and U.S. mail (.1).
			Business Operations
8/22/2018	AEP	2.40	Meeting with property managers regarding roles and responsibilities, background of properties under management, accounting issues, cash management, and action items (2.0); read letter received from counsel for other property manager and prepare response thereto (.4).
			Business Operations
8/22/2018	NM	6.40	Office conferences with K. Duff regarding EquityBuild attorney issues and pending litigation (1.3); correspond with EquityBuild counsel in pending lawsuits (.4); draft document summarizing pending litigation involving EquityBuild (.8); prepare for status conference in Foley v. EquityBuild pending before Judge Elrich in Cook County Circuit Court (.3); appear before Judge Elrich to stay litigation and correspond with EquityBuild counsel, Plaintiff's counsel, and co-defenses counsel in courthouse (1.0);

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			office conferences with K. Duff regarding updates and other matters to address (.5); correspond with K. Duff and E. Duff regarding updates in notices and employees and email monitoring and responses (.5); office conferences with K. Duff, A. Watychowicz, and M. Adler regarding updates in case (.3); office conferences with A. Watychowicz and K. Pritchard regarding case updates, notices, and email monitoring (1.0); study correspondence regarding investors, notices, and other issues (.2); study draft employee termination letter (.1).
			Business Operations
	AW	2.40	Attention to email from insurance broker (.1); review same and attachments (.5); and prepare copies of attachment for M. Adler (.2); attention to email from property manager (.1); prepare copies of documents provided in that email for K. Duff and A. Porter (.8); prepare copies of multiple emails and attachments for K. Duff (.7).
			Business Operations
	MBA	2.20	Prepare for and conduct telephone interview with insurance broker regarding insurance related issues (.4); review email sent by him in response to Notice of Receivership, and voluminous attachments to same relating to insurance-related issues (1.4); further email exchanges with broker in follow-up to material he sent and phone conference (.3); conference with Mr. Duff relating to insurance premiums and possible efforts to reduce same (.1).
			Business Operations
	ED	1.10	Review continuing web presence of receivership defendants (.3); research regarding disbursement of operating expenses from receivership funds (.8).
			Business Operations
8/23/2018	AEP	1.90	Teleconference with EquityBuild employee regarding difficulties interfacing with property managers and scheduling of meeting to discuss critical issues (.4); numerous discussions with colleagues regarding status of pending administrative and judicial litigation, management of receivership accounts, legal issues pertaining to competing claims of creditor classes, nature and extent of ponzi scheme as revealed through facts revealed to date, going forward operating strategy, continued employee tenures, and other matters (1.0); teleconference with EquityBuild employee regarding need to pay property tax arrearages to ensure passage of CHA inspections, building code violations, and other pressing issues (.5).
			Business Operations
8/23/2018	NM	2.00	Study correspondence and documents from one of EquityBuild's attorneys regarding pending lawsuits and court appearances and appear on behalf of EquityBuild to stay litigation in Stewart case and in housing cases.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
	MBA	1.60	Email exchange with insurance broker regarding additional information relating to premiums owed (.1); review material received from broker consisting of back-up supporting broker's invoice for premiums for change endorsements to Equity Build policies (.3); further email exchanges and telephone conference with broker relating to status of insurance and premiums and planning as to same (.2); conference with Mr. Duff reporting on status of insurance-related issues, including upcoming deadline for installment payment of financed policy premiums (.3); prepare for and conduct telephone conference with potential, new insurance broker regarding investigating options for reducing costs of insurance premiums (.2); follow-up telephone conference with his broker colleague regarding same; follow-up email exchange with him providing him with requested documents for investigating alternate insurance arrangements (.5).
			Business Operations
	KMP	1.70	Several conferences with K. Duff and N. Mirjanich regarding employee terminations, access to and organization and review of various financial data, upcoming filing of appearance for other litigation, and various related issues.
			Business Operations
8/24/2018	AEP	3.20	Meeting with counsel for property manager regarding potential resolution of issues relating to unpaid receivables (.5); conferences with N. Mirjanich and E. Duff regarding status of building code violation actions, contact with institutional lenders, and outstanding insurance invoices (.5); teleconference with property manager regarding lockbox procedures (.4); teleconference with other property manager and their attorney regarding management company concerns (1.8); teleconference with EquityBuild employee regarding budgeting issues and going-forward management of portfolios.
			Business Operations
	NM	1.70	Correspond with K. Duff regarding filing appearance and notice of stay in state court litigation (.3); draft notice of litigation stay in state court litigation and correspond with K. Duff and K. Pritchard regarding filing and serving same (1.2); correspond with K. Pritchard regarding updates from accountants and regarding filing notice of stay and appearance (.2).
			Business Operations
8/24/2018	MBA	1.90	Telephone conference with insurance broker regarding planning, including premiums that are falling due, his questions as to dealings with certain EquityBuild employees as to personal insurance wholly unrelated to receivership assets, and other details relating to coverage (.3); conference with Mr. Porter regarding sums due as premiums (.1); conference with Mr. Duff as to planning as to insurance-related matters, including upcoming premium payments (.2); email exchange with broker with wire transfer information for premium payment and toward same to Ms. Pritchard with explanation (.2); review insurance premium finance agreement and policies, and begin drafting email to Mr. Duff responding to questions he asked as to details of finance payments and policy deductibles (.8); pull together additional material requested by potential new insurance broker for exploring alternate insurance coverage, and email exchange with him regarding same (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
	ED	3.10	Review documentation and correspondence relating to lockbox, escrow, and reserve funds (1.2); calls and email correspondence with property managers regarding same (1.0), prepare form of notice letter to lockbox banks (.9).
			Business Operations
8/25/2018	AEP	0.50	Teleconference with K. Duff regarding preparation for meeting with property manager, strategy for leveraging employee information and portfolio management and budgeting issues.
			Business Operations
	AW	2.40	Attention to emails from management companies (1.6); create chronologized folders containing email exchanges between K. Duff and management companies' employees (.8).
			Business Operations
8/27/2018	MR	0.40	Prepare for upcoming hearing.
			Business Operations
	NM	8.20	Study correspondence from K. Duff and others and respond to outstanding emails regarding lawsuits, employee matters, investor matters, and notices (1.6); address matters relating to pending EquityBuild litigation including corresponding with EquityBuild attorneys, corresponding with property management company regarding same, correspond with K. Duff regarding same and other litigation matters including hearings on August 28, 2018 (2.5); appear for administrative hearing in City of Chicago v. 6437 S Kenwood LLC matter and correspond with City of Chicago attorney and K. Duff regarding same (1.8); correspond with E. Duff regarding employee matters, institutional lenders, and pending lawsuits (.5); correspond with K. Duff, A. Porter, A. Watychowicz, and K. Pritchard regarding tasks for the day and updates on IRS notices, issues with accountants, financial issues, property issues, outstanding litigation (1.4); study order appointing receiver and send language in order regarding contracts to K. Duff (.2); correspond with M. Rachlis regarding court hearing before Judge Lee tomorrow and regarding case updates (.2).
			Business Operations
8/27/2018	AW	0.70	Prepare copies of motions that are scheduled for presentment on 8/28/18 for K. Duff and M. Rachlis (.6); email N. Mirjanich regarding same (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
	MBA	0.90	Email exchange with new insurance broker regarding deductibles applicable to current CGL coverage (.1); review email from Receiver responding to questions posed by current insurance broker, and email to broker regarding same (.3); finish preparing email to Mr. Duff responding to his insurance-related questions, including deductibles applicable to coverage, and review of policies in connection with same (.5).
			Business Operations
	ED	1.30	Review and analysis of documents and related information regarding lockbox, reserve, and escrow arrangements (.9); follow up on acknowledgements from bank regarding lockbox account status (.4).
			Business Operations
	KMP	0.70	Participate in meeting with K. Duff, N. Mirjanich, and A. Watychowicz regarding status of various issues, including provision of notice of receiver's appointment to various individuals and lenders, concerns relating to day-to-day operation of defendant entities, and various other issues.
			Business Operations
8/28/2018	MR	1.30	Further prepare for and attend hearing and follow up meetings regarding same with K. Duff and N. Mirjanich.
			Business Operations
	AEP	0.40	Conference with colleague regarding identification of entities to be insured (.2); conference with N. Mirjanich regarding status of building code violation actions (.2).
			Business Operations
	AW	0.80	Attention to SEC's response to defendants' motion for allowance (.1); attention to email regarding non-payment for phone services (.1); several attempts to solve the issue by logging in and contacting employees regarding same (.4); inform K. Duff about costs associated with maintaining account (.1); attention to entered order (.1).
			Business Operations
	NM	4.00	Study outstanding correspondence from K. Duff, property management company, EquityBuild employees, and others and respond to same (.6); study correspondence from EquityBuild attorneys regarding status of pending litigation and correspond with K. Duff regarding same and update spreadsheet with same (1.6); appear for City of Chicago administrative matter (.9); appear for City of Chicago administrative matter (.7); correspond with M. Rachlis regarding case updates and court hearing before Judge Lee today (.1); study draft order from property management company attorney and revise same (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
8/28/2018	MBA	0.80	Review and respond to email from potential insurance broker regarding status and preliminary feedback as to potential to replace existing insurance program with coverage entailing lower premiums (.1); conference with Mr. Duff and Mr. Porter reporting on same (.1); review and respond to emails from Mr. Duff and Mr. Porter relating to insurance-related issues.(.1); conference with Mr. Duff regarding update as to identifying income stream and operating expenses (.2); email exchanges with Mr. Porter regarding updated list of property portfolio (.3).
			Business Operations
	ED	0.50	Emails with property manager regarding property inspection visit by lender (.2); confer with personnel at Receiver's counsel re lists of entities and addresses, and accounts payable details (.3).
			Business Operations
8/29/2018	KMP	0.40	Conference with A. Watychowicz regarding information required to terminate vendor account and review communications with employee regarding same (.2); briefly review defendants reply in support of motion for attorney fees (.2).
			Business Operations
	NM	6.80	Correspond with K. Pritchard regarding notices, credit card accounts, and employees (.4); correspond with A. Watychowicz regarding City of Chicago administrative matters and EquityBuild attorney (.2); study correspondence and documents relating to status of pending EquityBuild litigation and revise summary chart accordingly (1.3); correspond with K. Duff regarding City of Chicago housing and administrative matters (.2); prepare for housing court by exchanging correspondence with City of Chicago attorney, studying documents provided by same, exchanging correspondence with property manager, and studying documents from same (3.5); draft and send notices to attorneys and correspond with K. Pritchard and A. Watychowicz regarding same (.8); correspond with K. Duff and A. Porter regarding status of mortgages and properties (.4).
			Business Operations
	AW	2.70	Scan documentation for 114 organized entities (.8); create folder and rename scanned documents (1.9).
			Business Operations
8/30/2018	AEP	1.80	Teleconference with EquityBuild employee regarding unpaid property security invoices, alleged health and safety issues, and assembly of property appraisals (.7); teleconference with vendor employees regarding unpaid receivables and existence of security equipment at various portfolio properties (.4); teleconference with property manager regarding need for security equipment at various portfolio properties (.2); conference with K. Duff and N. Mirjanich regarding latest developments in Chicago administrative and housing court actions, procedural options for liquidating property portfolio and potential claims of competing creditor classes, and status of document collection efforts (.5).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
	MR	2.00	Draft response and participate in conferences on various issues for upcoming hearing (1.7); attention to various other issues regarding upcoming document review (.3).
			Business Operations
	AW	0.50	Study and file opposition to defendants' motion for fees.
			Business Operations
	NM	3.00	Study correspondence from K. Duff and A. Porter regarding properties (.1); prepare for court in City of Chicago housing matters (.2); appear for court in City of Chicago housing matters and correspond with counsel for the City of Chicago regarding same (1.5); correspond with K. Duff on same (.1); correspond with City of Chicago attorney regarding administrative matters and continuance (.3); study correspondence and documents relating to status of pending EquityBuild City of Chicago litigation and revise summary chart by property management company (.8).
			Business Operations
	ED	0.40	Confer with Receiver and counsel regarding lockbox accounts (.2); email to SEC (.2).
			Business Operations
	MBA	0.90	Telephone conference with potential insurance broker regarding results of his firm's efforts to locate equivalent insurance coverage at lower premiums (.3); review and respond to his email confirming same (.1); conference with Mr. Duff reporting on same (.1); email exchange and follow-up telephone conference with insurance broker regarding his request for immediate repayment of sums advanced by his firm for premiums arising from change endorsements (.3); conference with Mr. Duff regarding same (.1).
			Business Operations
8/31/2018	AEP	1.50	Meeting with K. Duff and management company representative regarding outstanding receivable.
			Business Operations
8/31/2018	KMP	0.90	Communicate with bank representative regarding forms and requirements for initiation of wire transfer for payment of property liability insurance (.2); review and finalize motion for appointment of forensic consultants and file same electronically with court (.5); conferences with N. Mirjanich regarding same (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Business Operations		
	NM	2.30	Draft attorney notices and send to same (.6); correspond with K. Duff and A. Watychowicz regarding investors, employees, and property status (.2); draft and revise motion to approve forensic consultants (1.5).		
			Business Operations		
	AW	0.50	Prepare materials for K. Duff's court appearance (.2); work with N. Mirjanich on motion to approve forensic expert (.3).		
			Business Operations		
	MBA	1.20	Review emails from insurance broker regarding request from mortgagee for corrected certificate of insurance and regarding updating named insured on policies issued to Receivership Defendants, and forward same for review to Messrs. Duff and Porter (.1); review new Named Insured endorsement received from broker and draft revised language encompass scope of Receivership Estate as defined by Court's order appointing receiver (.2); conference and email exchange with Mr. Duff regarding same (.1); emails to broker confirming permission for him to issue corrected Certificate of Service to mortgagee and regarding corrections requested to named insured endorsement both as to identify of Named Insured and corrected Effective Date (.2); conference with Mr. Duff regarding request for information and documents sought from defendants relating to their personal insurance coverage, and prepare same (.6).		
			Business Operations		
	MR	1.20	Prepare for and attend hearing and conferences regarding various issues relating to same.		
			Business Operations		
SUBTOTAL:					{ 104.50 30747.00 }

Case Administration

8/17/2018	AW	0.70	Communicate with website designer regarding redesign of website to reflect K. Duff as receiver (.1); further communications with website designer regarding updates to website (.1); start hard copy file (.3); docket update (.2).		
			Case Administration		
8/20/2018	NM	1.10	Exchange correspondence with accountant regarding scope of work and definition of Receivership Estate for motion to approve same (.1); update task list, contact list, attorney list, and study Receiver email account for updates to same (1.0).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
	KMP	0.70	Complete and submit documentation and communications with bank regarding opening of receivership estate account.
			Case Administration
8/21/2018	NM	1.10	Revise task list at end of day and update document to reflect notices sent today (.6); office conferences with K. Duff regarding updates and other matters to address (.5).
			Case Administration
	AW	1.40	Docket update (.1); meeting with K. Pritchard and N. Mirjanich regarding emails issues, deadlines, and assigned tasks (.7); attention to deadlines in order appointing receiver and docket update (.6).
			Case Administration
	KMP	0.60	Participate in meeting with N. Mirjanich and A. Watychowicz regarding email management and other related issues.
			Case Administration
8/22/2018	NM	2.20	Correspond with K. Pritchard regarding email address monitoring (.3); revise task list to reflect what was completed today and what notices were sent (.5); office conferences with K. Duff regarding updates and other matters to address (.9); study receiver email account for important correspondence to address (.5).
			Case Administration
	KMP	6.80	Conferences with N. Mirjanich regarding email management and other related issues (.4); communications with bank representatives to confirm transfer of funds to receivership account, obtain online access to same; and schedule phone conference to discuss document management programs available from bank's partner company (.3); carefully review all communications received at receiver's email address to evaluate priority of necessity for response, collect information relating to investors and other parties, download documents and information provided by various communicants (6.1).
			Case Administration
8/23/2018	NM	2.00	Study new email correspondence from Equitybuild account and study correspondence in own email account (.8); correspond with K. Duff, A. Watychowicz, S. Zjalic, and K. Pritchard regarding updates in case and matters to complete next (1.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
8/23/2018	KMP	1.00	Communications with bank representative regarding procedure and documentation for establishing potential operating account in name of defendant entities, conference with K. Duff regarding same (.4); telephone conference with bank representatives discussing available document management programs, including foreseeable requirements, costs, and implementation (.6).
			Case Administration
	ED	0.80	Organize task list of follow-up items and next steps.
			Case Administration
8/24/2018	AEP	1.00	Meeting with litigation team to identify all pending issues and coordinate responsibilities.
			Case Administration
	NM	3.30	Study correspondence from K. Duff and notes from day before to update task list and priority list in advance of meeting today regarding same (1.6); office conference with K. Duff, E. Duff, A. Porter, K. Pritchard, and A. Watychowicz regarding matters that need to be completed that day and updates from each individual, and correspond with K. Duff regarding same, IRS notices, and stay of litigation (1.6); draft proposed Order for motion to approve accountants and tax administrator and send correspondence to Court with same (.1).
			Case Administration
	AW	0.90	Meeting with K. Duff, A. Porter, E. Duff, N. Mirjanich, and K. Pritchard regarding current task list, status, and priorities in case.
			Case Administration
	KMP	0.80	Participate in meeting with K. Duff, N. Mirjanich, E. Duff, and N. Watychowicz regarding status of various items on task list, including provision of notice of receiver's appointment to various jurisdictions, lenders, investors, employees, and others, concerns relating to day-to-day operation of defendant equities, and various other issues.
			Case Administration
8/27/2018	NM	0.30	Update task list (.2); draft email to K. Duff regarding estimate of accounting firm fees in advance of motion to approve accountants (.1).
			Case Administration
	ED	1.10	Prepare notes for Receiver about new information and priorities (.8); call with Receiver regarding same (.3).
			Case Administration
8/28/2018	NM	0.40	Correspond with K. Duff regarding priorities of tasks to complete, asset list, employee issues, and litigation matters administrative hearings today.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
8/28/2018	SZ	0.30	Voicemail transcribing for K. Duff.
			Case Administration
	AW	0.40	Docket updates (.2); prepare copies for M. Rachlis and K. Duff of same for presentment on 8/28/18 (.2).
			Case Administration
8/29/2018	KMP	2.30	Review Receiver's email inbox to prioritize and address communications from various individuals and companies.
			Case Administration
8/30/2018	KMP	2.50	Review Receiver's email inbox to prioritize and address communications from various individuals and companies (1.7); preparation of and submission of services agreement to bank for receivership estate account and conference with K. Duff regarding same (.4); draft credit card company notices and correspond with K. Duff and K. Pritchard regarding same (.4).
			Case Administration
	NM	0.20	Correspond with K. Duff regarding priorities for the day.
			Case Administration
8/31/2018	KMP	0.90	Review Receiver's email inbox to prioritize and address communications from various individuals and companies.
			Case Administration
SUBTOTAL:			[32.80 6580.00]

Claims Administration & Objections

8/21/2018	NM	0.30	Institutional lender follow-up and correspond with E. Duff on same.
			Claims Administration & Objections
8/22/2018	NM	0.30	Institutional lender follow-up and correspond with E. Duff on same.
			Claims Administration & Objections
	ED	1.00	Correspondence with institutional lenders and counsel.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/23/2018	NM	0.30	Correspond with E. Duff regarding institutional lenders and notices for same.
			Claims Administration & Objections
	ED	2.70	Correspondence with lenders regarding receivership and request for loan documents (.8); calls with company employees to gather loan and contact information (.9); prepare further notice letters to lenders and review of correspondence from lenders' counsel to gather related information (.8); review correspondence from lenders regarding loan defaults and confer with counsel regarding same (.2).
			Claims Administration & Objections
	KMP	0.50	Preparation and transmittal of additional notices of receivership to institutional lenders and conferences with E. Duff regarding same.
			Claims Administration & Objections
8/24/2018	NM	0.20	Correspond with E. Duff regarding institutional lender notices and follow-up correspondence.
			Claims Administration & Objections
	AW	0.20	Attention to email regarding voicemail from lender (.1); communicate with K. Duff regarding same (.1).
			Claims Administration & Objections
	ED	2.10	Review and analysis of institutional lender loan documentation, spreadsheets and related information (.9); conference call with lender personnel to discuss receivership and loan issues (.5) and related email correspondence (.7).
			Claims Administration & Objections
	KMP	0.50	Conferences with K. Duff and N. Mirjanich regarding preparation of follow-up communication to lenders, and assist in editing same.
			Claims Administration & Objections
8/27/2018	MR	0.40	Conferences with K. Duff and E. Duff on status and possible issues with secured lenders.
			Claims Administration & Objections
	AW	1.90	Start work on list of investors/lenders.
			Claims Administration & Objections
	ED	5.40	Prepare notice letters to additional lenders (.9); telephone conversations and email correspondence with company personnel (.4) and counsel for lenders (.5) regarding terms of loans; review loan documentation (1.7); create spreadsheet to reflect documents received (.7); prepare checklist of necessary follow-up with lenders from which information is missing (.5); summarize information regarding escrows and reserve amounts for review by Receiver (.7).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/27/2018	KMP	0.50	Finalize and prepare transmittals of additional notice letters to institutional lenders and conferences with E. Duff regarding same.
			Claims Administration & Objections
8/28/2018	KMP	2.10	Follow up on phone inquiries from certain vendors regarding outstanding invoices (.3); finalize and prepare transmittals of additional notice letters to institutional lenders and conferences with E. Duff regarding same (.5); communications with bank representative regarding investor spreadsheet data import to database to track claims and potential disbursements (.2); review and revise spreadsheet in connection with same (1.1).
			Claims Administration & Objections
	ED	7.30	Prepare checklist with information to obtain and provide in calls with lenders (.9); calls with counsel for lenders and lenders counsel (.4); review documentation received to date for debt service details (.7); emails to lender personnel regarding necessity for reply to Receiver's request for information (.8); organization and preliminary review of loan and security documentation provided to date relating to eleven properties (4.5).
			Claims Administration & Objections
	NM	1.30	Correspond with A. Watychowicz regarding the investor list, the forensic IT work required and update from EB employee regarding same, and regarding court orders entered today (1.0); correspond with E. Duff regarding institutional lenders and investors (.3).
			Claims Administration & Objections
8/29/2018	MR	1.50	Attention to various lender issues and strategies for same and conferences with lender and draft email and follow up review of various issues raised during call.
			Claims Administration & Objections
	AEP	0.40	Research regarding mortgage liens allegedly held by former EquityBuild employee.
			Claims Administration & Objections
	KMP	0.20	Communications with bank representatives regarding status on receipt of banking materials, and to reschedule webex for investor database.
			Claims Administration & Objections
8/29/2018	ED	6.00	Review and reply to emails and review of documents from lenders, counsel, review documents relating to mortgage loans (.5) and lenders (.5) regarding loan documents and terms; confer with Receiver regarding secured loans and other claims (.8); calls with counsel for lenders (.8); preparation for same (.4); emails to lenders regarding missing documents and other requests (.8) emails to seven lenders requesting copies of loan documents and related information (1.6); review and respond to email from lenders and counsel regarding requests (.6).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/30/2018	MR	0.90	Review emails and materials from creditor and conferences with creditor on various issues (.6); conferences with E. Duff regarding same (.3).
			Claims Administration & Objections
	AEP	0.40	Read e-mails from colleagues, investors, creditors, and property managers regarding priority issues.
			Claims Administration & Objections
	ED	5.50	Email correspondence with lenders and counsel regarding loan documents and questions about receivership (1.6); calls with lenders and counsel regarding same (.3); review of loan documents received (.4); review email and documents from property manager regarding operating accounts and lender ACH payments (.3); update working lists regarding loan information and issues for follow-up (.6); confer with Receiver regarding responses to lenders (.3); review email correspondence and related documents from new lender claimant and confer with Receiver's counsel regarding same (.7); email to bank regarding freeze of accounts (.2); draft letter to lenders with updates regarding property taxes and debt service payments (1.1).
			Claims Administration & Objections
8/31/2018	NM	2.20	Correspond with E. Duff regarding institutional lenders and EquityBuild document review for same (.5); correspond with E. Duff and A. Watychowicz regarding notice letter being sent to institutional lenders (.2) and assist E. Duff and A. Watychowicz regarding preparation of same and send same out via email (1.5).
			Claims Administration & Objections
	ED	7.60	Assist Receiver in preparation of letter sent to institutional lenders (5.4); confer with counsel to Receiver regarding loan application information including borrower financial statements (.2); review of lender document disclosing escrow balances and nature of loan holdings (.6); replies to emails from counsel for lenders (.2); call with lender's counsel and preparation for same (.7); confer with Receiver regarding release of escrow funds to pay past due property taxes (.2); confer with Receiver's counsel regarding requirements for receipt of lenders' documents via drive and regarding information pertaining to institutional loans from records of EquityBuild counsel (.3).
			Claims Administration & Objections
8/31/2018	KMP	0.70	Participate in webex with bank representative regarding training for implementation of investor database.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Claims Administration & Objections		
	AW	2.10	Assist with correspondence to lenders regarding loan(s) status.		
			Claims Administration & Objections		
SUBTOTAL:				[54.50	18482.00]
<u>Corporate Finance</u>					
8/25/2018	AEP	1.50	Conference with K. Duff regarding portfolio cash management and liquidity issues, access to escrowed construction loan funds, potential line of credit, portfolio valuation, budgeting, and document preservation issues.		
			Corporate Finance		
SUBTOTAL:				[1.50	585.00]
<u>Employee Issues</u>					
8/20/2018	ED	0.10	Call with EquityBuild accountant regarding employee information and payables.		
			Employee Issues		
	NM	0.20	Determine email addresses for Equitybuild employees to send notices.		
			Employee Issues		
8/21/2018	NM	2.10	Compile contact list for all active employees, correspond with K. Duff, E. Duff, and EquityBuild employee regarding employee contact list and prepare same, and correspond with A. Watychowicz regarding service of notices on same.		
			Employee Issues		
	ED	1.90	Calls with representatives of accounting firm and the Company regarding insufficient funds notice for payroll withholding taxes issue, review documents re same, and conferences with Receiver and counsel re requirements to transfer funds from bank to Receivership account to cover deficiency and avoid further penalties.		
			Employee Issues		
8/21/2018	KMP	0.30	Conference with E. Duff regarding issue with employment tax payment and attention to communication with accountant regarding contact information relating to same.		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Employee Issues
8/22/2018	NM	3.10	Send correspondence to EquityBuild employees regarding notices, employee info, investor info, lender info (.3); correspond with K. Duff, E. Duff, and EquityBuild employee regarding an employee contact list (.5); draft and revise the employee list and study records for same (2.2); study draft employee termination letter (.1).
			Employee Issues
	KMP	0.20	Telephone conference with vendor representative regarding employee and tax-related issues.
			Employee Issues
	ED	3.80	Draft notice letter to payroll company and confer with Receiver's Counsel regarding same (.9); draft form of termination letters to employees (1.0); review documentation regarding current and former employees (.9); calls with accountants to discuss information in company records and payroll procedures, and review related documents and correspondence (.7); confer with Receiver and counsel regarding employee matters (.3).
			Employee Issues
8/23/2018	ED	0.90	Review and revise draft letter to terminated employees.
			Employee Issues
8/24/2018	KMP	2.20	Several conferences with K. Duff and N. Mirjanich regarding employee terminations, and prepare notices relating to same (1.6); telephone conference and several communications with defendant entities' accountant regarding employee terminations and related payroll issues (.6).
			Employee Issues
	NM	0.40	Revise employee list for employee terminations and correspond with K. Duff and K. Pritchard regarding same and which employees to terminate and when (.3); correspond with K. Pritchard regarding employee terminations (.1).
			Employee Issues
8/27/2018	KMP	1.10	Additional communications and conferences with K. Duff and N. Mirjanich and business accountant regarding employee terminations and related payroll and insurance issues (.5); research relating to COBRA requirements for certain states in connection with employee terminations (.3); communications with bank representatives regarding arrangements for wire transfer of funds for payment of employment taxes and review forms for same and for online access (.1); communications with payroll vendor regarding access to payroll records and review form for obtaining same (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Employee Issues
8/28/2018	AEP	0.70	Teleconference with EquityBuild employee regarding employee termination issues.
			Employee Issues
	KMP	6.00	Numerous communications with Receivership defendants' accountants regarding issues relating to upcoming payroll, employee terminations, expense aging, vendor inquiries (3.4); prepare and transmit termination letters to various employees and conferences with K. Duff and N. Mirjanich regarding same (1.2); communications with payroll vendor to request access to payroll records, and complete required forms for same (.7); research Texas insurance laws regarding requirements for COBRA notices to employees (.4); revise, finalize, and transmit bank form for wire transfer from Receivership Estate account to payroll vendor for upcoming payroll (.3).
			Employee Issues
	NM	0.40	Correspond with K. Pritchard regarding accountant motion order and employee terminations.
			Employee Issues
	ED	0.30	Review emails from accountant regarding payroll and employee matters.
			Employee Issues
8/29/2018	ED	0.30	Calls and emails with accounting firm regarding employee and payable matters.
			Employee Issues
	KMP	2.10	Several communications with Receivership defendants' accountants regarding payroll issues in connection with recent employee terminations, expense aging, vendor inquiries (1.7); prepare and transmit additional employee termination letters (.4).
			Employee Issues
8/30/2018	AEP	0.80	Teleconference with EquityBuild contractor regarding immediate suspension of consulting services and teleconference with colleague regarding outcome of teleconference with EquityBuild contractor.
			Employee Issues
8/31/2018	KMP	0.20	Conferences with K. Duff and A. Porter regarding potential additional employee terminations.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Employee Issues		
8/31/2018	AW	0.40	Attention to notice of termination of employee (.1); serve by mail (.1); take steps regarding former employee's access to EquityBuild systems (.3).		
			Employee Issues		
SUBTOTAL:				[27.50	6794.00]
<u>Investor Communications</u>					
8/20/2018	MR	0.10	Attention to email from investor and follow up with N. Mirjanich.		
			Investor Communications		
8/23/2018	ED	0.50	Call from individual investor regarding receivership and investment details.		
			Investor Communications		
	MBA	0.70	Telephone conference with investor, initiated by him, regarding his questions about notice of receivership and processes for receivership, and prepare notes of same.		
			Investor Communications		
	KMP	3.40	Continue review of all communications received at receiver's email address to evaluate priority of necessity for response, collect information relating to investors and other parties, download documents and information provided by various communicants.		
			Investor Communications		
8/24/2018	NM	0.40	Correspond with K. Duff, E. Duff, K. Pritchard and EquityBuild employee regarding sending correspondence to investors.		
			Investor Communications		
	KMP	2.10	Continue review of all communications received at receiver's email address to evaluate priority of necessity for response, collect information relating to investors and other parties, download documents and information provided by various communicants.		
			Investor Communications		
	AW	0.70	Prepare and organize copies of key emails to K. Duff.		
			Investor Communications		
8/27/2018	AW	1.70	Attention to 80+ emails regarding investors.		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
	KMP	2.40	Continue review of communications received from various sources to evaluate priority of necessity for response, collect information relating to investors and other parties, download documents and information provided by various communicants.
			Investor Communications
8/28/2018	KMP	1.10	Continue review of communications received from various sources to evaluate priority of necessity for response, collect information relating to investors and other parties, download documents and information provided by various communicant.
			Investor Communications
	AEP	0.40	Teleconference with investor regarding preliminary findings.
			Investor Communications
	AW	6.70	Attention to emails regarding invertors/lenders that did not receive notice of receivership (.4); communicate with each investor/lender via email regarding notices (.7); attention to email from EquityBuild employee regarding emails that bounced back when she sent blast follow-up email of Friday (.1); send email to investors included on her list (.4); continue work on responses to investors' emails and updating contact list (5.1).
			Investor Communications
8/29/2018	AW	3.80	Attention to voicemails and emails from lenders/investors and reply to same (3.2); update investor information spreadsheet (.6).
			Investor Communications
8/30/2018	NM	0.10	Correspond with A. Watychowicz regarding investor emails.
			Investor Communications
	AW	1.70	Attention to emails and voicemails from investors (.6); update investors' contact information (.3); update investors' communication folder (.8).
			Investor Communications
8/31/2018	AEP	0.50	Teleconference with investor regarding preliminary findings.
			Investor Communications
	NM	1.30	Study email correspondence in EquityBuild Receiver account to understand status of investor and prioritize any emails that need immediate attention (1.0); telephone conferences with attorneys for investors (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Investor Communications		
8/31/2018	AW	1.30	Attention to emails from investors/lenders containing documents related to EquityBuild (.6); update investor/lender contact list (.4); contact several investors/lenders on behalf of Receiver (.3).		
			Investor Communications		
	SZ	3.30	Transcribe voice messages for K. Duff for investors (1.8); edited twelve letters to investors and forward to E. Duff for mailing (1.5).		
			Investor Communications		
SUBTOTAL:				[32.20	5175.00]

Tax Issues

8/17/2018	KMP	0.20	Communication with tax accountant providing information for obtaining tax id number for receivership estate.		
			Tax Issues		
8/23/2018	NM	3.30	Draft motion to approve accountants and to appoint tax administrator and correspond with K. Duff and tax administrator regarding same.		
			Tax Issues		
8/24/2018	AW	0.10	Communicate with N. Mirjanich regarding IRS notices that need to be sent on Monday.		
			Tax Issues		
	NM	0.80	Study statute and regulations regarding IRS notice requirements and Form 56, correspond with K. Duff and accountants regarding same (.7); correspond with K. Duff regarding IRS notice requirements (.1).		
			Tax Issues		
8/27/2018	NM	1.80	Address IRS notices and correspond with A. Watychowicz, K. Duff, accountants, K. Pritchard regarding same (1.4); correspond with A. Watychowicz regarding IRS notices and investor list (.4).		
			Tax Issues		
	AW	2.10	Prepare IRS Form 65 for 22 registered LLC's (1.8); confirm with N. Mirjanich correctness of notices (.2) and send by mail (.1).		
			Tax Issues		
8/30/2018	AEP	1.60	Teleconference with EquityBuild employee regarding status of unpaid property taxes and property tax appeals (.5); finalize spreadsheet reflecting all unpaid property taxes (1.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Tax Issues		
8/30/2018	KMP	0.80	Communications with accountants regarding status of preparation of tax filings and related issues (.4); prepare email correspondence to employees requesting they provide assistance to account in connection with preparation of tax returns (.1); attention to issues relating to delinquent property taxes (.3).		
			Tax Issues		
8/31/2018	KMP	0.70	Review accountant's list of EB entities for which tax returns have previously been prepared, and those for which information is needed to prepare current returns (.2); attention to issues and communications with accountant regarding potential outstanding tax liabilities (.2); review entity information spreadsheet provided by employee and attention to communications regarding same and information still required (.3).		
			Tax Issues		
SUBTOTAL:				[11.40	2704.00]
				460.90	\$122,316.00

Other ChargesDescription

Delivery service/messengers for August 2018	20.25
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Court fees for filing of jurisdictional notices	2,101.10
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SUBTOTAL:	[2,121.35]
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Asset Analysis & Recovery

Online research for August 2018	193.96
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Postage for August 2018	138.64
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FedEx/UPS charges for August 2018	72.92
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Photocopies for August 2018	777.20
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SUBTOTAL:	[1,182.72]
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Total Other Charges	\$3,304.07
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Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Nicole Mirjanich	97.20	260.00	\$25,272.00
Ania Watychowicz	86.00	140.00	\$12,040.00
Kathleen M. Pritchard	72.70	140.00	\$10,178.00
Stoja Zjalic	18.30	110.00	\$2,013.00
Andrew E. Porter	68.20	390.00	\$26,598.00
Ellen Duff	73.40	390.00	\$28,626.00
Marion B. Adler	18.00	390.00	\$7,020.00
Michael Rachlis	27.10	390.00	\$10,569.00

SUMMARY

Legal Services	\$122,316.00
Other Charges	\$3,304.07
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TOTAL DUE	\$125,620.07
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Balance due

\$125,620.07

Rachlis Duff Peel & Kaplan, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

June 11, 2019

Kevin B. Duff, Receiver
c/o Rachlis Duff Adler Peel & Kaplan
LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No.6622102

Legal Fees for the period September 2018	\$142,749.00
Other Expenses	\$5,309.87
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Due this Invoice	\$148,058.87
Previous Balance	\$0.00
Less payments and adjustments	\$0.00
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TOTAL DUE	\$148,058.87
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
9/4/2018	KMP	4.80	Review invoices, emails, notes and statements, and prepare spreadsheet of current accounts payable for entities (3.8); conferences with K. Duff and N. Mirjanich regarding notice and other issues relating to same (.2); telephone conference with tax accountant regarding accounting issues relating to same and register for access to accounting database for receivership accounting (.5); communications with receivership estate bank representative regarding request for and confirmation of wire transfer in payment of premium finance agreement for properties and submit required documentation to initiate same (.3).
Accounting/Auditing			
9/5/2018	KMP	1.50	Review K. Duff notes regarding accounts payable spreadsheet and begin following up on same to provide further details (.6); revise expense spreadsheet to incorporate K. Duff notes (.4); prepare communication to receivership accountant forwarding documentation regarding credits and debits to receivership estate account (.2); organize financial information for receivership estate account (.2); prepare communication to bank representative forwarding additional documentation for receivership estate account access (.1).
Accounting/Auditing			
9/6/2018	KMP	1.30	Communication with receivership estate bank representative regarding current transaction detail for account, and communicate with K. Duff regarding same (.2); review and compile statements for various of defendants' bank accounts to confirm and track history of certain transactions and conference with K. Duff regarding same (.9); telephone conference with receivership estate accountant regarding setup of transaction database for qualified settlement fund (.2).
Accounting/Auditing			
9/7/2018	KMP	0.80	Further follow-up on certain invoices and expenses of business entities (.7); review receivership account transactions to verify receipt of ACH transfer from defendant and conference with K. Duff regarding same (.1).
Accounting/Auditing			
9/11/2018	NM	0.10	Correspond with K. Pritchard regarding entity list and correspondence from accountant and regarding correspondence from bank relating to non-EB affiliate account.
Accounting/Auditing			
9/12/2018	KMP	0.30	Communications with entities' accountant regarding cash requirements for upcoming payroll (.1); review cash requirements and note Receiver's approval of same (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Accounting/Auditing
9/13/2018	KMP	0.40	Communications with receivership estate accountant regarding financial information for transaction record, and conference with K. Duff regarding same (.2); review current transaction history for receivership estate account and balance against check register (.2).
			Accounting/Auditing
9/14/2018	KMP	0.70	Prepare checks and transmittals for state employment taxes, and prepare check and draft transmittal letter to defendants' counsel for expenses related to document production (.6); forward check information to receivership estate accountant (.1).
			Accounting/Auditing
9/18/2018	KMP	0.30	Communications with accountant regarding A/P aging and balance sheet (.2); communications with accountant requesting information relating to upcoming cash requirements for payroll (.1).
			Accounting/Auditing
9/19/2018	KMP	0.50	Review transaction history for receivership estate account and update account register (.3); communications with receivership estate accountant requesting updated financial reports for receiver's account (.2).
			Accounting/Auditing
9/20/2018	KMP	0.90	Review email from EB accountant providing cash requirements for upcoming payroll (.1); further communications with receivership estate accountant providing additional expense information and requesting updated financial reports for receiver's account (.2); review financial reports and conference with K. Duff regarding same (.2); communications with insurer regarding accepted payment methods and conference with K. Duff regarding same (.1); prepare checks and transmittals for certain expenses and conference with K. Duff regarding same (.3).
			Accounting/Auditing
9/21/2018	AW	0.60	Communicate with forensic consultant regarding supplementing additional cost information (.1); create a spreadsheet of costs pre appointment and present (.5).
			Accounting/Auditing
SUBTOTAL:			[12.20 1720.00]

Asset Analysis & Recovery

9/1/2018	AEP	8.00	Review, organize, analyze, and distill information found in files of former EquityBuild counsel and revise master property tracking spreadsheet to include property-specific capital stack information (6.5); continue reading through e-mails obtained from former EquityBuild employees (1.5).
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/2/2018	AEP	2.20	Continue reviewing, organizing, and analyzing documents produced by former EquityBuild counsel.
			Asset Analysis & Recovery
	ED	0.30	Review and reply to emails from Receiver and counsel re followup with bank regarding account information.
			Asset Analysis & Recovery
9/3/2018	MR	4.50	Review documents from EB's former counsel.
			Asset Analysis & Recovery
9/4/2018	AW	1.00	Communicate with E. Duff regarding hard drive (.1); and attempt to download documents from hard drive (.1); attention to correspondence from district courts and update jurisdictional notices chart (.8).
			Asset Analysis & Recovery
	MR	4.50	Continue review of documents produced by EB's former counsel.
			Asset Analysis & Recovery
	AEP	0.40	Teleconference with defendant's counsel regarding potential EquityBuild interests in Mississippi single-family homes.
			Asset Analysis & Recovery
	NM	2.80	Study email correspondence in EquityBuild Receiver account to understand status of investors, factual investigation, and prioritize any emails that need immediate attention (.8); draft notice letter to former EquityBuild law firm, correspond with K. Duff and A. Watychowicz regarding same, and send same (.3); draft correspondence to court regarding proposed agreed order approving rates for forensic consultants and correspond with K. Duff regarding same (.3); correspond with K. Duff and M. Rachlis regarding fee request from EB attorney (.1); correspond with K. Duff and EB attorney regarding retention and scope of work going forward (.2); correspond with K. Duff regarding motion addressing Naples property as receivership asset (.2); correspond with K. Pritchard regarding attorney and credit card company notices and additional contact information for same (.2); determine additional attorney notices to send and draft same (.5); draft notice and search for contact information for credit card company (.2).
			Asset Analysis & Recovery
	KMP	0.30	Conference with N. Mirjanich regarding additional notices of receivership for creditors and counsel (.2); communicate with E. Duff regarding follow-up with asset-holder regarding notice and account transfers (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/5/2018	AEP	1.10	Teleconference with former EquityBuild counsel in Mississippi regarding acquisition and disposition by EquityBuild or EquityBuild affiliates of single-family homes in Jackson and financial interests of EquityBuild associated therewith (.6); teleconference with Mississippi-based property manager regarding ownership of local properties, monthly cash flow, identity of investors, and history of dealings with EquityBuild and its principals (.5).
			Asset Analysis & Recovery
	MR	2.50	Attend meeting with K. Duff and N. Mirjanich regarding various outstanding issues and follow up regarding documents and issues on third parties (.7); attention to issues regarding Naples property and strategy issues, and research regarding same (1.8).
			Asset Analysis & Recovery
	NM	3.20	Draft response to EB attorney seeking to apply unused retainer to unpaid bills (.7); office conference with K. Duff, A. Porter, M. Rachlis regarding properties, potential professional liability, potential sale of portfolio of properties, Naples home as a receivership asset (1.8); correspond with M. Rachlis regarding Naples home as receivership asset based on Order and Consent Judgment language (.3); draft notice to credit card company and correspond with K. Pritchard, legal processing department, and employee regarding same (.3); correspond with K. Duff regarding Naples house (.1).
			Asset Analysis & Recovery
	KMP	4.10	Review, compile and organize invoices from defendants' legal counsel for review in connection with analysis of business operations, identification of purchased properties and related agreements, identification of investors, and to respond to application for fees (3.1); prepare deposit documentation for checks received from vendor relating to certain entities and conference with K. Duff regarding same (.3); finalize notice letter to credit card company, prepare transmittals, and conference with N. Mirjanich regarding same (.3); review recent emails and other communications to identify additional individuals and entities requiring notice (.4).
			Asset Analysis & Recovery
9/6/2018	AEP	3.80	Meeting with EquityBuild employee regarding complete factual background behind acquisition, rehabilitation, and refinancing of properties in EquityBuild portfolio (2.7); teleconference with defendant and counsel regarding factual background of Mississippi property portfolio and EquityBuild involvement in same (.7); teleconference with K. Duff regarding information learned during teleconference with defendant and counsel, possible EquityBuild interest in Mississippi properties, and additional facts to be obtained (.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/6/2018	NM	1.10	Exchange correspond with government representative (.2); correspond with SEC and follow-up regarding documents (.2); correspond with M. Rachlis regarding Naples home as receivership asset and regarding excerpts from transcript (.2); study transcript for income and potential third party liability claims (.5).
			Asset Analysis & Recovery
	AW	0.90	Attention to entered order regarding forensic consultant (.1); communicate with forensic consultant regarding progress (.1); attention to hard drive with case file (.1); review documents (.2); communicate with N. Mirjanich regarding same (.1); assist with notice to non Equity Build counsel (.1); communicate with S. Zjalic regarding processing of jurisdictional notices (.2).
			Asset Analysis & Recovery
	KMP	0.50	Prepare email communication to asset holder requesting access to statements for certain of defendants' accounts and conference with K. Duff regarding same (.2); review receipts from jurisdictional notices to confirm charges for same to receivership.(.3).
			Asset Analysis & Recovery
	SZ	4.30	Scanning and filing of 35 jurisdictional notices and accompanying documents.
			Asset Analysis & Recovery
9/7/2018	NM	0.10	Study email from K. Duff to defendant regarding device imaging.
			Asset Analysis & Recovery
	MBA	0.30	Finalize motion for pro hac vice admission in District Court in connection with prior filing under 28 USC 754 and conference with A. Watychowicz regarding her attention to filing same.
			Asset Analysis & Recovery
	KMP	2.70	Review statements for various of defendants' bank accounts to identify transactions related to certain property/LLC (.8); prepare notices of receivership and transmittals to postmaster and postal box vendor in FL (.4); prepare draft notice letters to other postmasters (1.0); telephone conferences with asset holder representatives to follow up on request for access to statements for certain of defendants' accounts and conference with N. Mirjanich regarding same (.2); review statement from asset holder regarding confirmation of account freeze and conference with N. Mirjanich regarding same (.1); briefly review and download account statements received from asset holder and conference with K. Duff regarding same (.2).
			Asset Analysis & Recovery
9/7/2018	SZ	1.10	PACER downloading, scanning and printing of documents filed with several US District Courts.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	MR	0.50	Conferences regarding EB former counsel.
			Asset Analysis & Recovery
9/9/2018	AEP	3.20	Review and analyze PPM associated with investment fund, analyze underlying transaction documentation and appraisals for each property in fund, and prepare outline of significant issues and list of questions for EquityBuild employee.
			Asset Analysis & Recovery
9/10/2018	AEP	1.30	Begin review and analysis of investment fund, including analyses of PPM and underlying transaction documentation pertaining to all properties in portfolio.
			Asset Analysis & Recovery
	AW	1.50	Attention to emails from forensic expert regarding status of his work and additional questions (.2); email information regarding outstanding invoices from on-line vendors to forensic consultant (.1); conference with forensic consultant and K. Duff regarding steps to preserve information (.5); attention to email regarding active email accounts of EquityBuild and communicate with K. Duff regarding same (.1); meeting with K. Duff to determine what email accounts should stay active (.2); reach out to EquityBuild employee regarding an invoice for online service (.1); attention to order granting M. Adler's pro hac vice admission to Western District of Pennsylvania (.1); instruct S. Zjalic regarding documents received from Defendants' counsel (.1); attention to correspondence from Central District of Florida regarding notice (.1).
			Asset Analysis & Recovery
	KMP	1.50	Attention to communication from asset holder providing account records, and access and review documents (.7); prepare additional access documents for accounts with asset holder and forward to representative (.2); telephone conferences with representatives from asset holders regarding additional information needed to comply with Receiver's request for account statements, and follow-up with Receiver regarding same (.3); prepare correspondence transmitting additional requested information to asset holder (.3).
			Asset Analysis & Recovery
	SZ	1.10	Analysis and sorting of documents received from EquityBuild attorney.
			Asset Analysis & Recovery
9/10/2018	NM	0.50	Inspect Florida property.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/11/2018	AEP	1.80	Begin review and analysis of transactions involving EB real estate asset and prepare outline of events with questions for former EquityBuild outside counsel.
			Asset Analysis & Recovery
	MR	0.60	Prepare for upcoming hearing (.3); follow up on strategy and other issues with K.Duff (.3).
			Asset Analysis & Recovery
	NM	0.40	Research into bank's non-EB affiliate account and correspond with K. Duff, A. Porter and draft correspondence to EB employees regarding same.
			Asset Analysis & Recovery
	AW	3.20	Attention to email from defendant's landlord (.1); email K. Duff and N. Mirjanich regarding address and service of notice (.1); attention to email from forensic consultant regarding his progress in preserving files (.2); meeting with K. Duff regarding same (.3); research defendant's emails to determine how voluminous are files from phone provider (.4); attention to email from defendants' counsel regarding documents that were provided via Dropbox (.1); research documents in defendant's Dropbox referenced by defendants' counsel (.4); research online document execution platform to determine volume of documents that need to be preserved (.7); an attempt to obtain legal department contact information for said vendor (.4); telephonic conference with forensic consultant regarding same (.3); communicate with A. Porter regarding need to preserve signed contracts and how to achieve that (.2).
			Asset Analysis & Recovery
	KMP	1.60	Communications with asset holder following up on request for remaining statements for certain account (.1); communications with asset holder regarding processing of Receiver's request for access to accounts (.1); register for and obtain online access to defendants' accounts with asset holder, check balances, briefly review statements, and change address (.5); prepare notice letters and transmittals to various postmasters (.9).
			Asset Analysis & Recovery
9/12/2018	AEP	5.10	Continue review and analysis of transactions involving EB real estate asset (.7); review and analyze bank statements for bank account within receivership order, review and analyze information received from property manager, and create list of documents still needed to draw conclusions regarding potential inclusion of properties in Equity Build estate (1.4); begin review and analysis of transactions involving EB real estate asset (2.2); continue review and organization of documents received from former EquityBuild counsel (.8).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/12/2018	NM	1.00	Correspond with K. Pritchard regarding banks and notices (.1); correspond with K. Pritchard and A. Watychowicz regarding notices to those on accounts payable list and documents received (.9).
			Asset Analysis & Recovery
	AW	1.70	Create electronic copy of documents received from SEC and institutional lenders (.3); reach out to EquityBuild employees regarding online platforms (.1); attention to responses (.1); follow up with another employee regarding same (.1); reach out to forensic consultant regarding EquityBuild employee and his cooperation (.1); communicate with N. Mirjanich and K. Duff regarding same (.1); work in document execution software to estimate time of preserving executed contracts (.6); communicate with K. Duff regarding same (.1); follow-up phone call in attempt to come up with solution (.2).
			Asset Analysis & Recovery
	KMP	1.60	follow up on unsuccessful transmission of notice letter to postmaster (.1); meet with N. Mirjanich and A. Watychowicz to discuss notice issues and need for additional vendor or bank records for certain claimed expenses (.7); attention to receipt of requested documentation from asset holder, download and extract zip file, and forward files to A. Porter for review (.4); additional communication with asset holder authorizing additional withdrawal from specific account by defendant (.1); communication with asset holder requesting information regarding process to transfer funds to Receivership Estate (.1); telephone conference with asset holder regarding status on request for additional statements, and communication with K. Duff and A. Porter regarding same (.2).
			Asset Analysis & Recovery
9/13/2018	AEP	1.10	Begin review and analysis of EB South Chicago portfolios.
			Asset Analysis & Recovery
	NM	3.00	Study email correspondence relating to notices and former EB employee, and to continue factual investigation and prioritize emails requiring immediate response (.6); study draft correspondence to defendants from K. Duff regarding obligations under Order (.3); study spreadsheets related to asset tracing (.4); correspond with K. Duff and M. Rachlis regarding same (.2); correspond with A. Watychowicz regarding documents provided by defendants' counsel (.1); correspond with M. Rachlis and A. Porter regarding potential claims (.3); exchange correspondence with forensic consultant, K. Duff, EB employees and the defendants regarding device imaging (1.1).
			Asset Analysis & Recovery
9/13/2018	ED	0.20	Call to bank legal department regarding document production.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	KMP	1.10	Telephone conference with representative from asset holder regarding request for additional documentation relating to accounts for specific LLC and prepare written request for same (.2); email to A. Porter to clarify request (.1); communicate with K. Duff regarding questions for defendant relating to assets and expenses (.1); conference with K. Duff regarding notice to asset holder relating to business line of credit and request for statements (.1); review communication from asset holder acknowledging and responding to same (.1); conferences with K. Duff and A. Watychowicz regarding form of and language for notice letter to data-related vendors, and draft notice letter in connection with same (.3); review statements received from asset holder (.1); communications with asset holder regarding wire transfer instructions (.1).
			Asset Analysis & Recovery
9/14/2018	MR	4.50	Attention to issues on possible global questions on portfolio (2.4); analysis of issues regarding potential claim (1.8); conference with E.Duff on valuation issue (.3).
			Asset Analysis & Recovery
	NM	1.40	Correspond with K. Duff regarding updates and task priorities, filing a status report, filing a motion related to lenders and motion addressing assets of Receivership Estate, employee devices, notices to charities, letter to defendants' counsel regarding expenses and carve out, and notice to previous accounting firm (1.0); study K. Duff draft email to defendants regarding their obligations under the Order and revise same (.4).
			Asset Analysis & Recovery
	AW	0.30	Phone call with forensic consultant and K. Duff regarding status of preserving data and recommendations.
			Asset Analysis & Recovery
	KMP	0.60	Review statements from asset holder in effort to identify source of funds and recipients of disbursements, and conference with N. Mirjanich regarding same (.4); review and prepare wire transfer form for accounts with asset holder (.2).
			Asset Analysis & Recovery
9/15/2018	MR	3.00	Review documents related to former EB counsel.
			Asset Analysis & Recovery
9/17/2018	AEP	1.70	Conference with K. Duff regarding latest factual developments and urgent legal issues (.3); continue reviewing files of former EquityBuild counsel and updating outline of events (1.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	MR	0.50	Attention to issues on receivership assets and tracing dollars.
			Asset Analysis & Recovery
	NM	0.70	Correspond with K. Duff and K. Pritchard regarding bank statements (.2); correspond with SEC (.1); correspond with K. Duff and defendants' counsel regarding device imaging questions (.1); correspond with K. Duff and A. Porter regarding ownership of three properties in question and asset preservation of each (.3).
			Asset Analysis & Recovery
	AW	0.40	Communicate with K. Duff regarding recovery of defendant's computer (.1); email exchanges with Forensic consultant regarding deadlines to pay for online services before suspension (.2); resend notice of receivership to phone provider (.1).
			Asset Analysis & Recovery
	KMP	2.10	Review correspondence from asset holder regarding response to request for documents in notice letter and conferences with N. Mirjanich regarding same (.2); review emails and correspondence received from various individuals and entities and begin preparing notice letters for same (1.9).
			Asset Analysis & Recovery
9/18/2018	AEP	3.70	Teleconference with Mississippi individuals regarding factual background of acquisitions, management, income stream, and bank accounts used by defendant (1.2); review and analyze files of former EquityBuild counsel for documents relating to acquisition, conveyance, and refinancing of properties, including loan documents generated by lender (1.7); review and analyze financial reports generated by Mississippi-based property manager and create list of information still required (.8).
			Asset Analysis & Recovery
	NM	1.80	Correspond with K. Duff, A. Watychowicz and defendant, and draft emails to same and to EB employee regarding device imaging (.6); correspond with SEC (.1); telephone conference with accountant and K. Duff, A. Porter, and K. Pritchard regarding scope of work and updates on receivership (1.1).
			Asset Analysis & Recovery
9/18/2018	AW	0.40	Communicate with N. Mirjanich and attention to email exchange from forensic specialist (.1); conference with forensic consultant regarding progress (.1); conference call with online signing platform regarding changes to account (.1); email exchanges regarding same and related issues (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	KMP	4.40	Communication with asset holder regarding response to request for documents in notice letter, review certain documents provided, and forward same to K. Duf and A. Porter (.4); review emails and correspondence received from various individuals and entities and continue preparing notice letters for same (2.3); participate in conference call with accountant regarding scope of work, background for and priority of projects, and strategy for same going forward (.8); review list of accounts from asset holder to determine which relate to order appointing receiver and statements (.3); review materials received from various asset holders to follow up on requests for information (.6).
			Asset Analysis & Recovery
9/19/2018	AEP	0.60	Research electronic files and EquityBuild e-mails for information and documents pertaining to tax deed, ensuing loan default, and owner's title policy claim and prepare e-mail to team regarding preliminary thoughts on response to title company.
			Asset Analysis & Recovery
	NM	0.90	Correspond with K. Duff regarding settlement, contractor and conversations with property managers regarding same, housing court matter up tomorrow, and Florida property motion (.6); correspond with accountants and K. Duff regarding Florida property motion and documents and analysis for same (.3).
			Asset Analysis & Recovery
	AW	0.60	Contact former EquityBuild employees with requests to return electronic devices in their possession (.4); communicate with forensic consultant regarding his progress (.2).
			Asset Analysis & Recovery
	KMP	0.20	Review communications regarding records compiled by government agency.
			Asset Analysis & Recovery
9/20/2018	NM	0.10	Draft correspondence to EB employee regarding device imaging.
			Asset Analysis & Recovery
	KMP	1.50	Conference with N. Mirjanich regarding notice to wireless services vendor and potential consequences of same (.1); prepare notice letters and transmittals of order appointing receiver to various vendors (1.2); update chart detailing same (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/21/2018	AEP	1.10	Search through and read e-mails of EquityBuild defendants.
			Asset Analysis & Recovery
	NM	0.40	Correspond with K. Duff regarding creditor complaint, Florida property, and device imaging (.2); correspond with A. Watychowicz and K. Duff regarding settlement agreement with EB vendor (.2).
			Asset Analysis & Recovery
	AW	0.30	Search executed agreement through online document signing platform and email accounts (.2); email N. Mirjanich executed settlement agreement (.1).
			Asset Analysis & Recovery
	ED	0.90	Review correspondence from lender regarding declined credit applications and possible refunds due Receivership Estate, notes for call with EquityBuild employee and confer with N. Mirjanich and A. Porter regarding same.
			Asset Analysis & Recovery
9/24/2018	AEP	3.70	Research e-mail correspondence relating to preparation of private placement memorandum, analyze PPM, and prepare proposed draft pleading.
			Asset Analysis & Recovery
	NM	4.00	Correspond with SEC (.1); correspond with A. Watychowicz and forensic specialist regarding device imaging (.1); correspond with K. Pritchard regarding vendor settlement (.1); correspond with A. Watychowicz regarding discovery consulting firm's documents (.1); correspond with K. Duff regarding defendants' counsel's carve-out, expense issue, and Texas property (.5); correspond with SEC (.1); analysis as to assets, expenses, and carve-out proposal for the defendants including studying correspondence and monthly expense statements (2.0); correspond with K. Duff regarding same and study proposal correspondence from K. Duff on same (1.0).
			Asset Analysis & Recovery
9/24/2018	AW	0.40	Email exchange with former employee regarding recovery of phone (.1); email exchanges with creditor regarding most effective option to preserve EquityBuild data (.2); attention to fiduciary services representative regarding access to database (.1); re-set password and email her regarding same (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
	KMP	0.50	Review correspondence from asset holder regarding response to request for statements and other documentation (.1); review EB bank statements for information relating to legal settlement payments and conferences with N. Mirjanich regarding same (.4).
			Asset Analysis & Recovery
9/25/2018	AEP	1.50	Conference calls with various Mississippi single-family home investors and local property manager regarding resolution of asset freeze issues.
			Asset Analysis & Recovery
	MR	0.30	Attention to offer on expenses.
			Asset Analysis & Recovery
	NM	1.50	Study and respond to email correspondence relating to possible unused loan application proceeds and letter from E. Duff regarding same (.2); draft a response to defendants' counsel regarding questions on defendants' device imaging, exchange with M. Rachlis, and correspond with M. Rachlis and K. Duff on same (1.1); correspond with K. Duff and A. Porter regarding potential claim-related issue (.2).
			Asset Analysis & Recovery
	AW	1.00	Reach out to vendor regarding outstanding invoice and desire to pay it (.1); email forensic consultant with request for copies of invoices from on-line vendors and platforms (.1); start drafting notice letters to several creditors (.5); finalize and send two notices (.2); communicate with E. Duff regarding status of entities (.1).
			Asset Analysis & Recovery
	KMP	0.20	Respond to request from asset holder to extend due date for response to request for statements and other documentation.
			Asset Analysis & Recovery
9/26/2018	NM	0.90	Study and respond to email correspondence regarding wiring of funds from former EB counsel (.5); correspond with K. Duff regarding correspondence from former EB counsel, email to City attorney, and scope of forensic accountant meeting this week (.1); correspond with K. Duff regarding Texas property (.1); gather documents for meeting with forensic accountant regarding forensic analysis of Florida property (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/26/2018	AW	3.60	Attention to email from accountant regarding issue with login (.1); communicate with forensic consultant and follow-up with accountant regarding same (.1); pay vendor, request reduction of licenses, and advise of receivership (.2); communicate with forensic consultant regarding same (.1); confirm that accountant still has access to online database (.1); create detailed spreadsheet containing list of entities that are properties' owners, containing filing deadlines, fees, and managers (2.8); communicate with K. Duff and A. Porter regarding same (.2).
			Asset Analysis & Recovery
	KMP	0.40	Review account documentation received from asset holder relating to certain accounts and forward same to K. Duff and A. Porter.
			Asset Analysis & Recovery
9/27/2018	ED	0.50	Review documents received from SEC.
			Asset Analysis & Recovery
	KMP	0.20	Prepare email communication to asset holder requesting forms for Receiver's execution to allow online access to accounts.
			Asset Analysis & Recovery
	NM	1.60	Correspond with K. Duff regarding potential assets including business and property interests of defendant (.1); prepare for meeting with accountant regarding Florida property and receivership asset, prepare documents for same, and study defendant's email correspondence for documents relating to Florida property and improvements (1.5).
			Asset Analysis & Recovery
9/28/2018	AW	2.20	Attention to email from defendants' counsel and electronic records issue (.1); attention to lease documentation (.1); communicate with N. Mirjanich regarding same (.1); prepare materials for accountant's review (.5); assist accountant during his review of documents (.2); communicate with N. Mirjanich regarding electronic records issue mentioned in defendants' counsel's email (.1); search for mentioned files (.2); draft email response and follow-up with N. Mirjanich regarding its accuracy (.2); email defendants' counsel regarding electronic records (.1); attention to defendants' counsel's response (.1); draft and email reply regarding same (.1); attention to email from SEC (.1); communicate with K. Duff regarding setup of phone call with forensic consultant (.1); attention to email, from forensic consultant regarding lack of cooperation from former EquityBuild employee (.1); attention to email regarding EB unencumbered properties and prepare copy of same for K. Duff (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/28/2018	ED	1.40	Confer with counsel to receiver regarding unencumbered properties in the Receivership Estate, email correspondence to Receiver regarding same.
			Asset Analysis & Recovery
	KMP	0.10	Communication with K. Duff regarding defendants' tax returns.
			Asset Analysis & Recovery
	NM	1.60	Prepare for meeting with accountant regarding Florida property and receivership asset and correspond with A. Watychowicz regarding documents needed for same (.5); correspond with accountant regarding analysis on Florida property as receivership asset while accountant working on same in office (.5); correspond with A. Watychowicz regarding defendants' counsel's electronic records access and draft email to defendants' counsel regarding same (.6).
			Asset Analysis & Recovery
SUBTOTAL:			[139.40 38761.00]

Asset Disposition

9/4/2018	AEP	0.30	Teleconference with K. Duff regarding offers to purchase properties in receivership estate, cost-cutting measures, and initiation of portfolio valuation, marketing, and sales efforts.
			Asset Disposition
9/5/2018	AEP	0.30	Teleconference with real estate broker/advisor regarding potential retention in connection with orderly liquidation of EquityBuild portfolio.
			Asset Disposition
9/6/2018	AEP	0.60	Teleconference with potential broker in connection with appraisal, marketing, and liquidation of receivership properties.
			Asset Disposition
	MR	1.00	Conferences with K. Duff, A. Porter regarding strategy on disposition of property, review information and follow up regarding same.
			Asset Disposition
9/7/2018	MR	0.30	Further conferences regarding liquidation strategy with K. Duff.
			Asset Disposition
9/11/2018	MR	0.40	Call with potential real estate broker.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Disposition
9/12/2018	NM	0.30	Telephone conference with former EB employee regarding investors who expressed interest in purchasing property (.2); exchange correspondence with K. Duff and EB employee regarding same (.1).
			Asset Disposition
9/13/2018	AEP	4.50	Meeting with prospective brokers regarding possible engagement to sell portfolio assets (1.5); meeting with other prospective brokers regarding possible engagement to sell portfolio assets (1.5); meeting with third group of prospective brokers regarding possible engagement to sell portfolio assets (1.5).
			Asset Disposition
	MR	6.80	Attention to issues regarding various strategies on disposition of properties and meetings regarding same with K.Duff, A. Porter and third party experts (5.8); draft letter regarding same (1.0).
			Asset Disposition
	NM	0.40	Office conference with K. Duff, A. Porter, E. Duff, and M. Rachlis regarding conversations re potential real estate brokers' presentations.
			Asset Disposition
9/14/2018	AEP	2.20	Revise proposed letter to real estate brokerage firms regarding requests for proposals (.3); review files produced by former EquityBuild counsel for copies of appraisals, broker opinions of value, profit and loss statements, and other documents to be produced to potential brokerage firms (1.9).
			Asset Disposition
	AW	1.00	Attention to email containing drafts to various brokers (.1); communicate with M. Rachlis regarding safe way to share files with them (.1); proofread letter and email M. Rachlis regarding revisions (.2); communicate with A. Porter regarding documents that need to be provided to brokers and when they will be ready (.1); final revisions to letters (.3); email brokers (.2).
			Asset Disposition
	ED	0.30	Review information regarding valuation of properties and potential offers and confer with M. Rachlis regarding same.
			Asset Disposition
9/15/2018	AEP	2.70	Continue reviewing files produced by former EquityBuild counsel for materials to be produced to brokerage firms and update master property spreadsheet in anticipation of production.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Asset Disposition		
9/17/2018	AEP	0.10	Teleconference with property manager regarding need to assemble T-12 profit and loss statements for production to potential brokerage.		
			Asset Disposition		
9/18/2018	NM	0.20	Telephone call with property broker interested in receivership updates.		
			Asset Disposition		
9/20/2018	AEP	0.30	Assemble all due diligence materials into newly created electronic records account and prepare e-mail to competing brokerage firms regarding existence and location of documentation.		
			Asset Disposition		
SUBTOTAL:				[21.70	8096.00]

Business Operations

9/2/2018	AEP	0.40	Read and revise proposed letter to EquityBuild management company regarding agreement to continue service.		
			Business Operations		
9/3/2018	AEP	0.20	Proofread, edit, and revise proposed letter to property management firm regarding accounts receivable.		
			Business Operations		
	ED	0.60	Review proposed terms for agreement with property manager regarding payment for property improvements (.2); review lender escrow information regarding reserves (.2); email to Receiver and counsel A. Porter regarding the foregoing (.2).		
			Business Operations		
9/4/2018	AEP	0.80	Proofread, edit, and revise amended proposed letter to property management company regarding payment (.2); teleconference with EquityBuild employee regarding proposed offers to purchase various portfolio properties, methodology for orderly liquidation, appraisal issues, secured creditors, and outstanding loan balances, as well as status of retail leasing transaction at property (.6).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/4/2018	NM	2.40	Study and respond to email correspondence regarding invoices from M. Rosenberg, invoice and correspondence from Texas counsel, property tax appeal attorney, former EB counsel's documents, account regarding Houston law firm (.5); prepare for hearing on motion to stay litigation in EquityBuild matter (.3); appear for and attend hearing on motion to stay litigation in EquityBuild matter before Judge Mitchell (1.0); correspond with K. Duff regarding case updates, priorities, properties, and fee request from M. Rosenberg (.2); study new administrative complaint filed in Florida (.1); correspond with M. Rachlis and K. Duff regarding attorney request for fees and cost considerations of Receivership (.3).
			Business Operations
	AW	0.70	Attention to invoice emails from vendors (.1); communicate with K. Duff regarding same (.1); attention to email from EquityBuild employee regarding unpaid invoice for phone service (.1); communicate with K. Duff regarding same (.1); email EquityBuild employee regarding invoices for services and request explanation (.1); attention to email regarding same (.1); email K. Duff regarding steps to take with service providers that require immediate payment (.1).
			Business Operations
	ED	0.10	Review draft letter to property manager from Receiver.
			Business Operations
	MBA	0.10	Conference with Mr. Duff regarding insurance-related matters.
			Business Operations
	MR	0.30	Attention to emails regarding former EB counsel's attorney fees and other expense issues.
			Business Operations
9/5/2018	AEP	2.40	Conference with N. Mirjanich to inventory and track status of all properties with pending building code violations (1.1); meeting with K. Duff and N. Mirjanich regarding receivership treatment of properties owned by third-parties but financed by EquityBuild investors (1.3).
			Business Operations
	NM	2.80	Study and draft email correspondence regarding new EquityBuild lawsuit, attorney in Colfax matter regarding status, send notices of receivership to attorneys and other creditors, M. Adler regarding insurance, EB counsel regarding insurance and cases pending (.3); revise spreadsheet of pending City of Chicago litigation and study documents and correspondence from property managers and documents provided by EB attorney regarding same (1.0); correspond with A. Porter regarding same, properties and status of ownership of certain properties, and building code violation status (.8); telephone conference with A. Porter and attorney regarding status

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			of admin matter and property and lawsuits (.2); draft and send attorney notices regarding additional administrative complaints and other tax property issues (.5).
			Business Operations
9/5/2018	ED	0.30	Review real estate tax escrow summary from lender (.2); confer with Receiver regarding construction escrow disbursement for property (.1).
			Business Operations
	MBA	0.40	Review email from insurance broker and attached correspondence from CGL insurer regarding sums claimed as deductible due on settlement claim (.2); email exchanges with K. Duff and N. Mirjanich as to any standard form letter developed for responding to correspondence seeking payment of bills (.2).
			Business Operations
9/6/2018	NM	3.20	Appear for court to stay litigation and correspond with counsel in jury room after regarding stay and language in order (1.2); study email correspondence in EquityBuild Receiver account to continue factual investigation (.1); study and draft email correspondence regarding new EquityBuild lawsuit, attorney in Colfax matter regarding status, send notices of receivership to attorneys and other creditors, M. Adler regarding insurance, EB counsel regarding insurance and cases pending (.3); correspond with A. Porter regarding property subject to administrative matter in court tomorrow (.1); correspond with City of Chicago attorney and property manager regarding same (.3); correspond with K. Duff regarding lawsuit status, court today, admin violations, the Naples house as receivership asset, bank subpoenas, and defendant's transcript (.6); correspond with M. Adler regarding status of insurance coverage of various EquityBuild lawsuits (.5); draft and send attorney notice to counsel in pending lawsuit (.1).
			Business Operations
	MBA	0.40	Conference with N. Mirjanich regarding insurance-related aspects as to stayed bodily injury and wrongful death suits arising from 2016 fire at one of apartment buildings, including deductible issue.
			Business Operations
	ED	1.50	Call and emails with property manager regarding construction at property, preparation for same, and follow up with notes to Receiver and A Porter (.9); confer with Receiver re same (.6).
			Business Operations
9/7/2018	NM	3.40	Study and respond to email correspondence relating to obtaining contractor list from A. Porter, lender correspondence from E. Duff (.2); draft correspondence regarding status of pending litigation to City of Chicago

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			administrative attorneys and exchange correspondence with property managers regarding same, update chart of pending litigation regarding same (2.9); update spreadsheet regarding pending litigation for non-City of Chicago matters (.1); correspond with K. Duff and EB counsel regarding matter up on September 11th (.2).
			Business Operations
9/7/2018	ED	1.40	Legal research (.8); call with property manager (WPD) regarding rent rolls and financial reporting, and review of documents received regarding same (.6).
			Business Operations
9/8/2018	AEP	0.30	Review all correspondence and documents associated with notices of violation filed against EquityBuild properties.
			Business Operations
9/10/2018	AEP	2.00	Meeting with K. Duff to discuss termination of EquityBuild employee, management of EquityBuild office, negotiation of agreement with property manager regarding payment of receivables, status of investigation of Mississippi properties, preparation of motion relating to lenders, and projected real estate tax accruals (1.6); prepare proposed final draft of property manager agreement (.4).
			Business Operations
	AW	0.30	Attention to entered order and docket update (.1); reach out to EquityBuild employee regarding investors claiming they have no connection to EquityBuild (.1); follow up with K. Duff regarding same (.1).
			Business Operations
	ED	1.00	Review draft letter agreement with property manager and confer with Receiver regarding same (.7); calls with A. Porter and EquityBuild personnel regarding financial reporting and records (.3).
			Business Operations
	NM	1.50	Study and respond to outstanding emails with property managers and City of Chicago attorneys.
			Business Operations
9/11/2018	NM	4.20	Study email correspondence in EquityBuild Receiver account to continue factual investigation and prioritize any emails that need immediate attention (.5); correspond with City of Chicago attorneys regarding outstanding matters and court appearances this week (.2); update spreadsheet of property manager's matters and study correspondence from property manager regarding same (.3); correspond with A. Watychowicz regarding a list of contractors and draft email to EB employee regarding same (.2); office conference with K. Duff regarding updates in EB litigation including outstanding City of Chicago matters and litigation in court today, building violation and repair cost issues, A. Porter's search of documents and a draft motion and status report (.7); study documents K. Duff provided for potential motion and status report (1.2); correspond with E. Duff regarding same and

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			service list for same (.1); appear for status to stay litigation before Judge Johnson in the circuit court of Cook County and correspond with counsel following hearing (1.0).
			Business Operations
9/11/2018	AW	0.80	Attention to emails from vendors requesting immediate payments of outstanding invoices (.3); attention to email regarding update (.1); attention to correspondence from Texas Comptroller office (.1); communicate with D. Kaplan on how to respond to same (.1); respond to employee as per N. Mirjanich's suggestion (.1); attention to emails with backup information from same and forward to counsel (.1).
			Business Operations
9/12/2018	AEP	1.10	Conference with E. Duff regarding existing procedures for financial reporting to institutional lenders and possible revisions to procedure for reporting by property managers (.4); teleconference with N. Mirjanich and property manager regarding prioritization of improvements directed to remedying building code violations (.4); teleconference with E. Duff and property manager regarding past financial reporting and revision to procedure for reporting to institutional lenders (.3).
			Business Operations
	MR	0.40	Attention to upcoming court hearing (.3), attention to Order (.1).
			Business Operations
	NM	4.00	Study and respond to outstanding emails regarding lawsuits, property managers, employees, fees, and other issues (1.4); office conference with K. Duff, E. Duff, and A. Porter regarding the status of LLC filing and payment obligations, employee status and device imaging, monthly records, defendants' counsel's motion for fees, property and loan documents (1.1); correspond with M. Rachlis regarding motion of defendants' counsel for fees (.1); prepare for call with property manager regarding status of buildings and work needed (.1); telephone call with property manager and A. Porter regarding same (.5); correspond with K. Duff and A. Porter regarding same (.3); prepare for court tomorrow by studying motion for fees and correspondence from K. Duff relating to same (.5).
			Business Operations
	AW	2.40	Meeting with E. Duff, A. Porter, K. Duff, and N. Mirjanich regarding issues with entities, annual reports, filing fees, and potential penalties (.4); start working on spreadsheet containing detailed information regarding entities (.9); communicate with N. Mirjanich and E. Duff regarding plan to file potential motion (.1); revise contact list as per E. Duff's notes (.4); create service list for filing based on same (.3); attention to minute entry regarding defendants'

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			counsel's motion (.1); attention to newly filed appearances (.1); attention to email from defendants' counsel requesting monies for Defendant's living expenses, mortgage, etc. (.1).
			Business Operations
9/12/2018	ED	3.30	Confer with K. Pritchard, A. Watychowicz, and N. Mirjanich regarding registered agents and annual reports for various entities (.4); confer with Receiver and A. Porter regarding financial reporting (1.8); calls and emails with property managers and EquityBuild employee regarding same (1.1).
			Business Operations
	KMP	1.80	Compile copies of certain financial statements from property manager for Receiver's review (.2); review and compile vendor emails to EB email account to collect information for potential notices in connection with preparation for meeting with N. Mirjanich and A. Watychowicz regarding same (.4); conference with K. Duff, A. Porter, and E. Duff regarding issues relating to notice to registered agents and LLCs (.3); review expense documentation received from entities' accountant to locate those relating to registered agent services for various LLCs and conference with A. Watychowicz regarding same (.2); contact registered agent services provider to determine where to serve notice of receivership (.1); finalize notice letter and prepare transmittals of same (.4); follow up telephone conference with registered agent to confirm information needed and that contact information should be changed to Receiver (.2).
			Business Operations
9/13/2018	AEP	0.30	Conference with A. Watychowicz regarding access to documents.
			Business Operations
	MBA	0.30	Review most recent email from insurance broker requesting payment of invoice and draft response to same (.1); in connection with preparing response, confer with N. Mirjanich, and K. Pritchard as to existence of any form language used in responding to similar inquiries (.1); confer with K. Duff about proposed response to same (.1).
			Business Operations
9/14/2018	AEP	0.70	Teleconference with property manager regarding forthcoming need to share information with prospective brokers (.3); teleconference with K. Duff and property manager regarding August 2018 financials and distribution (.4).
			Business Operations
	NM	2.60	Study email correspondence relating to notices and former EB employee (.4); correspond with A. Watychowicz and K. Duff regarding emails from defendants and counsel and drafting correspondence to same for expenses and carve out (.8); draft notices to contractors and correspond with A. Porter and A. Watychowicz regarding same and mechanics liens for same (1.0);

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			correspond with K. Duff and A. Porter regarding contractors and relationship to property managers (.4). Business Operations
9/14/2018	AW	2.50	Attention to email regarding phone provider account (.1); research regarding service options and contact (.2); draft letter to phone provider, serve by fax and mail (.3); meeting with N. Mirjanich and K. Duff regarding carve-out requests from defendants' and their counsel (1.9). Business Operations
9/16/2018	MR	0.30	Attention to various issues on claimed expenses for defendants and investor communications. Business Operations
9/17/2018	AEP	1.80	Conference call with N. Mirjanich and property manager regarding overview of all administrative and housing court matter (1.1); continue legal research regarding potential motion (.7). Business Operations
	AW	0.40	Email D. Kaplan regarding notice to Texas comptroller (.1); revise service list as per N. Mirjanich's suggestions (.3). Business Operations
	NM	5.00	Telephone conference with property manager and A. Porter regarding property status, open building code violations, and repairs necessary to address same and to preserve property (1.2); correspond with K. Duff regarding same and regarding contractor relationship with property managers (.1); exchange correspondence with attorneys regarding property status, open building code violations, upcoming court dates, and repairs necessary to address same and to preserve property, correspond with K. Duff and A. Porter regarding same, study spreadsheets from property managers regarding same, revise internal spreadsheet regarding same and asset preservation (3.7). Business Operations
9/18/2018	MR	0.50	Conferences on expense issues. Business Operations
	AEP	0.50	Study and revise proposed response to counsel for defendant regarding conflicts of interest and discuss ancillary issues with K. Duff.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/18/2018	NM	2.80	Study and respond to email correspondence relating to contractors and telephone calls with same, notices, service provider, and former EB counsel sending new matters (.4); draft notice letter and correspondence to state government agency in response to EB complaint filed and correspond with A. Watychowicz regarding same (.4); correspond with contractor regarding receivership and status of properties, and correspond with K. Duff on same (.2); exchange correspondence with property managers regarding earlier telephone call from contractor to confirm no life or safety issues on properties (.2); correspond with K. Pritchard, K. Duff, and A. Watychowicz regarding status and payment of service provider account and phones for same (.3); update spreadsheet pertaining to open City of Chicago lawsuits and property preservation for same, study notes and emails from property managers and City attorneys for same and correspond with K. Duff regarding same and potential new lawsuit filed against EB since receivership appointment (1.3).
			Business Operations
	MBA	0.30	Review emails and voicemails from insurance broker and K. Duff relating to outstanding invoice from broker (.1); telephone conference with broker regarding same (.1); conference with K. Duff reporting on same and emails to broker, K. Duff, and K. Pritchard regarding same, as well as planning as to upcoming deadline to pay premium finance installment (.1).
			Business Operations
	KMP	0.50	Conference with K. Duff and review communications from M. Adler regarding required payments to insurer and agent (.2); conferences with N. Mirjanich and A. Watychowicz regarding issues relating to providing notice to and terminating certain vendor accounts (.3).
			Business Operations
	AW	0.70	Attention to email regarding outstanding insurance invoice and communicate with K. Duff regarding same (.1); attention to email regarding phone account (.1); search through emails for information regarding same (.3); update online users spreadsheet and request deletions of preserved accounts (.2).
			Business Operations
9/19/2018	AW	1.00	Attention to online article regarding potential claims against EquityBuild (.1); email K. Duff and N. Mirjanich regarding same and discuss what steps to take (.1); email EquityBuild employee regarding phone account (.1); search email accounts for information regarding same (.5); email K. Pritchard results (.1); attention to K. Duff's response to defendants' counsel's request for carve-out (.1).
			Business Operations
9/19/2018	KMP	2.00	Communications with insurer requesting confirmation of accepted methods of payment and conference with K. Duff regarding same (.1); conference with N. Mirjanich and A. Watychowicz regarding request to former EB employee for information relating to vendor account (.1); review information relating to vendor account derived from EB emails, and contact vendor to discuss process

Date	Indiv	Hours	Description
			for terminating account (.2); prepare correspondence to wireless service vendor providing notice of receivership and communications with K. Duff, N. Mirjanch, and A. Watychowicz regarding same and need to inform employees of termination of service (.5); prepare notice letter and transmittal of order appointing receiver to various vendors (1.1).
			Business Operations
	NM	1.70	Telephone call with K. Duff regarding expenses and budget from property managers and other expenses/money coming into receivership (.2); study emails from A. Watychowicz regarding complaints that came to EB employee email account (.1); correspond with K. Duff, A. Watychowicz, and K. Pritchard regarding service provider account and study draft notice letter for same (.5); correspond with City of Chicago attorneys and property managers regarding status of lawsuits and property preservation for same and update spreadsheet further (.9).
			Business Operations
9/20/2018	NM	0.30	Correspond with K. Duff and property manager and police department regarding potential criminal activity letter (.1); correspond with K. Pritchard regarding service provider and notice and EB employees regarding same (.2).
			Business Operations
	KMP	0.60	Communications with A. Porter and K. Duff regarding redemption of properties for which tax bills were sold.
			Business Operations
9/21/2018	NM	1.80	Correspond with attorney regarding lawsuit in Circuit Court of Cook County (.1); draft notice for lawsuit, correspond with A. Watychowicz and K. Duff regarding same, and correspond with attorney (.5); update spreadsheet and exchange emails regarding outstanding City of Chicago lawsuits (.2); correspond with creditor (.1); correspond with K. Duff regarding response to motion of defendants' counsel and conflicts regarding same (.4); study and respond to email correspondence relating to settlement, counsel for investor who filed lawsuit, email from defendants' counsel and fee application of same, and former EB employee (.5).
			Business Operations
	AW	1.00	Communicate with S. Zjalic regarding information needed to update LLC's information sheet (.2); follow-up later in day regarding same (.1); attention to email response from defendants' counsel (.1); attention to SEC's opposition to Defendants counsel's motion for fees (.1); revise appearance and notice of receivership in lawsuit filed by creditor (.2); file documents on-line and pay appearance fee (.2); attention to email confirming filing (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/21/2018	AEP	0.10	Read SEC memorandum in opposition to petition of counsel for EquityBuild defendants for attorneys' fees.
			Business Operations
9/24/2018	AEP	0.40	Conference with M. Rachlis regarding development of memorandum in opposition to fee petition submitted by defense counsel.
			Business Operations
	MR	6.50	Attention to draft response to defendants' counsel's fee petition and review materials and research (5.0); attention to request on expenses (1.5).
			Business Operations
	NM	0.50	Correspond with M. Rachlis regarding response to fee application of defendants' counsel, and response and request from City attorney to meet with K. Duff (.2); correspond with K. Duff regarding response to defendants' counsel's fee application and conflicts issue (.2); correspond with A. Porter regarding property taxes (.1).
			Business Operations
	AW	0.70	Communicate with K. Duff regarding defendants' counsel's involvement into service that was never paid for (.1); attention to EquityBuild employee email and phone call regarding job posting that appeared on-line (.1); request forensic consultant to take postings down (.1); attention to email from remote access provider regarding deadline for payment (.1); approval from K. Duff and reach out to provider with info regarding payment (.1); attention to email regarding issues with on-line servers (.1); email K. Duff regarding same (.1).
			Business Operations
	KMP	0.50	Review communications from insurance broker regarding cancellation notice for property insurance, and communications with K. Duff and M. Adler regarding scheduling payment (.2); communications with bank representative following up on training, access, and formatting issues relating to investor database (.3).
			Business Operations
9/25/2018	MR	2.50	Further work on brief relating to defendants' counsel's request for fees.
			Business Operations
	NM	2.20	Study and respond to email correspondence relating to expenses and carve-out for defendants and the cost of IT services (.3); correspond with City attorney regarding update on open housing court matters and upcoming status hearings (.2); correspond with K. Duff regarding same and City intervention (.1); study response to defendants' counsel's fee application (.1); revise spreadsheet regarding carve out and defendants'

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			expenses and exchange correspondence with M. Rachlis and K. Duff regarding same and regarding proposal to defendant regarding same (1.0); update spreadsheet regarding open City of Chicago matters and property preservation (.1); correspond with K. Duff, A. Watychowicz, and K. Pritchard regarding mail received from defendant and study same (.4).
			Business Operations
9/25/2018	AW	0.90	Follow-up with counsel regarding notice from Texas comptroller (.1); attention to email regarding draft opposition to defendants' counsel's motion for fees (.1); proofread response and email M. Rachlis regarding same (.7).
			Business Operations
	KMP	0.50	Submit additional changes of address to post office for addresses in Texas and conferences with N. Mirjanich regarding same.
			Business Operations
9/26/2018	MR	0.10	Further work on response brief relating to defendants' counsel's request for fees.
			Business Operations
	NM	4.90	Update spreadsheet and status regarding open City of Chicago litigation, correspond with K. Duff on same, and draft email to City attorney regarding same and matter up Thursday (.6); correspond with A. Watychowicz regarding LLC entities (.1); study response to defendants' counsel's fee application and comment on same (.6); office conference with K. Duff, M. Rachlis, and A. Porter regarding response to defendants' counsel's fee application and regarding potential motion relating to lender issue and secured creditor issue (1.2); draft and revise K. Duff affidavit for response to defendants' counsel's fee application and correspond with M. Rachlis on same (2.4).
			Business Operations
	KMP	0.20	Conference with A. Watychowicz regarding research relating to LLC owners and managers in connection with annual report filings.
			Business Operations
9/27/2018	AEP	5.90	Proofread, edit, and revise memorandum in opposition to application of former EquityBuild attorney for attorneys' fees (4.8); proofread, edit, revise, and fact check affidavit of receiver (.8); conference with K. Duff regarding same (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/27/2018	AW	4.30	Attention to email regarding expiring software (.1); follow-up with K. Duff regarding detailed spreadsheet on entities (.1); email counsel regarding same (.1); phone call with forensic consultant regarding status of information preservation, lowering costs, steps to take to do that, and notices that need to be served on creditors (.3); confirm that property advisor service can be cancelled (.1); serve them by mail and email (.4); attention to information from SEC (.1); download content and communicate with E. Duff regarding same (.1); attention to revised draft of response to M. Rosenberg's fee application and K. Duff's affidavit (.1); proofread and communicate with counsel regarding revisions (.8); compile exhibits and communicate regarding same (.3); multiple email exchanges and communications regarding revisions from K. Duff, M. Rachlis, A. Porter, and N. Mirjanich (.6); final revisions to response and affidavit (.5); finalize response, affidavit, and exhibits (.4); file with court (.2); email K. Duff regarding time stamped documents (.1).
			Business Operations
	KMP	1.90	Review email communication from insurance broker regarding cancellation notices for additional insurance policies (.1); compile information relating to Receivership Estate, payroll, employee terminations, and other issues for affidavit in support of opposition to Rosenberg's fee request (1.6); prepare comparewrite version of draft responses for review (.2).
			Business Operations
	NM	6.60	Study and revise response brief to Rosenberg fee application and K. Duff affidavit for same and incorporate comments on same from K. Duff, M. Rachlis, and A. Porter (5.1); final review of same and correspond with K. Duff, M. Rachlis, and A. Watychowicz regarding same for filing (1.0); study and respond to email correspondence relating to scheduling a meeting with accountant, M. Rachlis regarding affidavit, correspondence from defendants' counsel and documents therein, information from the SEC, and lender requests (.5).
			Business Operations
9/28/2018	MR	1.50	Attention to investor related issues and conferences on same.
			Business Operations
	MBA	0.10	Review email from insurance broker relating to upcoming deadlines to pay insurance premiums, and forward to K. Duff and K. Pritchard.
			Business Operations
	ED	3.70	Review and reply to email correspondence with lenders and counsel (.9); review loan documents received and Statements Concerning Receivership Assets filed relating to mortgage loans (2.4); review Affidavit of Receiver regarding resources available to pay creditors (.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
9/28/2018	AW	0.10	Calculate past due compensation for former consultant and email K. Duff regarding same.
			Business Operations
	KMP	0.90	Communications with insurance broker and K. Duff regarding workers compensation policy premium, and effect of reducing employees to two (.2); communications with K. Duff regarding independent contractor's request for payment, Receivership Estate account balance and upcoming expenses (.2); conferences regarding status of EB office in connection with transmitting notices of receivership to service vendors (.2); prepare additional notice letters and transmittals to service providers (.3).
			Business Operations
	NM	0.30	Exchange correspondence with City of Chicago attorneys regarding outstanding matters, and update spreadsheet regarding same.
			Business Operations
SUBTOTAL:			[117.30 33046.00]

Case Administration

9/4/2018	KMP	0.60	Communications with receiver's bank representative regarding additional documentation required for online access to receivership estate account and requesting current accounting (.2); reconcile receivership estate account to bank records (.3); communications with K. Duff regarding receipt of certain wire transfers and deposits of recovered checks (.1).
			Case Administration
9/6/2018	AW	0.10	Docket update.
			Case Administration
9/7/2018	AEP	2.20	Supplement list of issues to be addressed during receivership.
			Case Administration
	KMP	1.10	Participate in video conference with receivership estate banking representatives regarding online banking, including registration and procedures for various forms of payments from and deposits to account.
			Case Administration
9/11/2018	KMP	0.60	Check balance of receivership estate account online and conference with K. Duff regarding same (.1); prepare deposit documentation and transmittal to receivership estate bank of checks received from defendant, record transaction to check register (.4); review online records for receivership estate account to confirm receipt of deposit (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
9/11/2018	SZ	0.80	Scanning and organization of documents received from EquityBuild attorney.
			Case Administration
9/12/2018	AW	0.30	Detailed email to IT specialist to update receivership website (.2); docket update (.1).
			Case Administration
9/13/2018	SZ	3.70	Scanning and organization of documents received from EquityBuild attorney.
			Case Administration
	KMP	0.20	Prepare check and transmittal to bank for document production fees.
			Case Administration
9/14/2018	SZ	1.50	Organization of receivership documents for K. Duff.
			Case Administration
	AW	0.10	Communicate with K. Pritchard regarding set up of investors' database.
			Case Administration
9/17/2018	NM	0.30	Revise task list and re-prioritize.
			Case Administration
	SZ	4.60	Scanning and organization of documents received from EquityBuild attorney.
			Case Administration
9/18/2018	AW	0.70	Attention to logistics for defendant's device recovery (.3); communicate with N. Mirjanich regarding same (.1); draft email to defendant and counsel regarding same (.1); meeting with K. Duff regarding unavoidable costs and ways to decrease costs (.2).
			Case Administration
	SZ	3.70	Transcribe voice mail from real estate broker for K. Duff (.1); organization of documents received from EquityBuild attorney (3.6).
			Case Administration
9/19/2018	KMP	2.80	Participate in training session for investor database and conferences regarding same, and several communications with database representative regarding same and related issues (1.5); review and prioritize incoming communications to receiver (1.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
9/20/2018	KMP	1.60	Participate in video conference for installation of investor database and conferences with representative regarding same (.8); conference with K. Duff regarding utilization of database for investor records and potential use for investors to upload claims information and documents (.2); review and prioritize incoming communications to receiver (.6).
			Case Administration
	NM	0.30	Study email correspondence in EquityBuild Receiver account to continue factual investigation and prioritize any emails that need immediate attention.
			Case Administration
9/25/2018	SZ	0.40	Transcribe various voicemails for K.Duff.
			Case Administration
	AW	0.70	Attention to email from accounting firm regarding outstanding invoices (.1); check on status of invoices and email accountant regarding same (.1); update cost spreadsheet (.2); email N. Mirjanich regarding same (.1); attention to mail forwarded by defendant (.1); communicate with N. Mirjanich regarding same (.1).
			Case Administration
9/26/2018	AEP	1.70	Review various pleadings relating to case management matters.
			Case Administration
9/28/2018	KMP	0.40	Review receiver's email inbox, and prioritize and attend to various communications.
			Case Administration
SUBTOTAL:			[28.40 4582.00]

Claims Administration & Objections

9/2/2018	ED	0.30	Review and reply to emails from Receiver re followup on communications with lender.
			Claims Administration & Objections
9/4/2018	AW	0.50	Attention to email containing responsive documents from lenders (.1); save to file and communicate with E. Duff regarding same (.2); communicate with E. Duff regarding hard drives from lender that will be delivered tomorrow (.1); attention to email exchanges regarding same (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
Claims Administration & Objections			
9/4/2018	ED	6.80	Review documents provided by lender regarding two loans (1.1); review email and documents provided by lender (.5); review email and loan documents provided by lender and email correspondence with N. Mirjanich and A Porter regarding characterization of such loan (.9); review and respond to emails regarding pending issues and questions from lenders (.2); confer with Receiver regarding escrow balance and release of funds for capital improvements (.3) and review of related correspondence and documents from property manager (.2); call with lender personnel regarding escrow and reserve balances and lender questions regarding loans (.7), preparation for same (.8), prepare notes to Receiver for discussion regarding same (.6); review escrow balance and disbursement information in response to email from property manager (.4); call with SEC personnel and preparation for same (.7); draft email to SEC (.1); review of loan documents (.3).
Claims Administration & Objections			
9/5/2018	ED	2.70	Send documents relating to loan to counsel for Receiver with email regarding status of conversations with lender's counsel (.3); review documents received from lender (.2); confer with A. Watychowicz regarding documents received on hard drive from lender (.1); review and reply to email messages from lenders and counsel (.9); draft correspondence to SEC (.6); review list of properties in which individual investors have debt or equity interests against list of properties mortgaged to institutional lenders (.1); email to property manager regarding release of rent rolls to lender (.1); call with counsel to lender, review file and notes relating to same (.4).
Claims Administration & Objections			
	KMP	0.10	Communication with vendor representative regarding information for establishment of investor database.
Claims Administration & Objections			
9/6/2018	AEP	0.30	Assist E. Duff in determining outstanding loan balances on SSHP 1 Portfolio properties.
Claims Administration & Objections			
	AW	0.40	Attention to lawsuit filed on 8/21/18 (.1); communicate with N. Mirjanich regarding details on investor who filed lawsuit (.1); communicate with E. Duff regarding issues with hard drive from institutional lender (.2).
Claims Administration & Objections			
	KMP	2.60	Draft and revise creditor spreadsheet (1.8); study screenshot of fields for investor claims database, conference with A. Watychowicz regarding investor information for population of database fields, prepare email communication to vendor forwarding updated investor spreadsheet and detailing spreadsheet information to populate claims database (.8).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/6/2018	ED	1.90	Call to counsel for special servicer re securitized loan, and forward emails regarding Receiver's requests for information (.7); follow-up emails to and from counsel with information regarding the same, and review of documents regarding loans from A Porter (.9); update list of loan information and documents received to date, review related email correspondence (.3).
			Claims Administration & Objections
9/7/2018	ED	3.60	Send emails to property managers regarding release of information to lender, send email to EquityBuild personnel regarding historical reporting to lenders, reply to email counsel for lender requesting information, confer with Receiver regarding the foregoing (1.3); follow up on pending document and information requests regarding loans (.5); call with counsel for lender, preparation for same, and send update to Receiver regarding same (.5); confer with A. Porter regarding loan information on EquityBuild servers, A. Watychowicz regarding documents received in database format, and N. Mirjanich regarding pending litigation and communication with investors (.4); search EquityBuild Dropbox account for loan documents and reporting information (.9).
			Claims Administration & Objections
	NM	1.00	Office conference with K. Duff and A. Porter regarding properties, possible distribution plans and classes of claimants, documents provided by EB counsel, emails from defendant, and Mississippi properties.
			Claims Administration & Objections
9/9/2018	MR	5.00	Research, study and follow up communications with K. Duff and A. Porter regarding associated issues on potential claims and distribution issues and secured and unsecured creditors.
			Claims Administration & Objections
9/10/2018	KMP	0.20	Attention to various vendors' efforts to collect payments for goods provided and/or services performed and confirm such vendors are on creditor's list.
			Claims Administration & Objections
	ED	5.50	Review correspondence with lender providing timeline regarding securitized loans and call with counsel regarding payments, rent rolls, and information gathering (.6); legal research regarding potential loan issue (.3); follow up on correspondence and document requests from lenders and counsel (2.6); call to counsel for lender, preparation for same (.8); confer with A. Porter regarding construction loan (.2); provide lenders' contact information to A Watychowicz for service list (.1); review documents received regarding loan (.7); call with EquityBuild employee regarding contacts and documents from institutional lenders (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/10/2018	AW	1.40	Attention to documents from institutional lenders (.1); download files and communicate with E. Duff regarding same (.1); attention to request to locate communications from institutional lenders (.1); communicate with E. Duff regarding same (.1); attention to request to create contact list of institutional lenders (.1); communicate with E. Duff regarding same (.1); create service list suitable for filing with court if necessary (.7); email E. Duff with request for review (.1).
			Claims Administration & Objections
9/11/2018	AW	0.30	Attention to email from EquityBuild employee regarding contractors demanding payments for completed and scheduled work (.1); communicate with K. Duff regarding same (.1); attention to email exchanges regarding firm hired by asset management company to appraise properties (.1).
			Claims Administration & Objections
	KMP	0.90	Conference with N. Mirjanich regarding results of inquiry regarding LLC lender status (.1); review institutional lender's files to confirm addresses on forms W-9 for various LLCs, review documents to identify management company for certain LLC, and communicate with E. Duff regarding same (.5); review accounts payable information from entities' accountant to identify creditors that need to receive notice, communicate with N. Mirjanich and A. Watychowicz regarding same (.3).
			Claims Administration & Objections
9/12/2018	MR	0.40	Attention to various issues on claims for expenses and issues regarding compliance with order on production.
			Claims Administration & Objections
	NM	1.90	Draft motion regarding claims issues (1.8); correspond with E. Duff and A. Watychowicz regarding service list for same (.1).
			Claims Administration & Objections
	AW	0.80	Communicate with K. Pritchard regarding meeting about notices to creditors (.1); meeting with K. Pritchard and N. Mirjanich regarding same (.7).
			Claims Administration & Objections
	ED	0.90	Draft email to lender's counsel regarding financial reporting and rental stream (.8); email correspondence with lender's counsel regarding call with lender and property inspections (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/12/2018	KMP	0.20	Prepare email communication to database vendor requesting update on creation of database and information relating to generating claims notices.
			Claims Administration & Objections
9/13/2018	NM	1.10	Correspond with A. Watychowicz regarding data platform with investor-lender information and draft notice letter for same (.6); draft motion regarding lender issue and legal research relating to same (.4); correspond with EB employee, K. Duff, and A. Porter regarding list of contractors (.1).
			Claims Administration & Objections
	ED	3.90	Review and reply to documents and correspondence received from lenders (1.5); call with counsel to lender (.4); calls and correspondence with lenders and counsel regarding rent rolls and financial reporting, confer with Receiver and emails to property managers regarding same (1.1); call with lender and counsel regarding construction draws, prepare for and confer with Receiver re same (.9).
			Claims Administration & Objections
	KMP	2.90	Communication with database vendor regarding scheduling follow-up video conference relating to claims database (.1); conference with K. Duff and A. Watychowicz regarding necessity of retaining and paying for certain software containing investor records (.1); prepare notice letters and transmittals to various creditors and research relating to contact information for same (2.7).
			Claims Administration & Objections
9/14/2018	AEP	0.20	Conference with N. Mirjanich regarding status of outstanding liens and other contractor claims.
			Claims Administration & Objections
	MR	1.30	Attention to issues on responses to emails from lenders and strategy.
			Claims Administration & Objections
	ED	5.10	Review and reply to email correspondence with lenders and counsel (2.9); review and reply to email correspondence regarding financial reporting to lenders (.4); confer with Receiver, M. Rachlis and A Porter regarding lender's appraisal of properties, and review related documents and correspondence with counsel and appraiser (.8); draft email to lender's counsel regarding construction escrow draw and related issues, and confer with Receiver regarding same (1.0).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/14/2018	KMP	1.60	Prepare for and participate in telephone conference with database specialist from receivership estate bank regarding details of importing investor spreadsheet information into database and status of completion of same (1.3); attention to follow-up correspondence from database specialist regarding data entry question and communications with A. Watychowicz and N. Mirjanich regarding same (.3).
			Claims Administration & Objections
	AW	1.80	Phone call with institutional lender regarding document production (.2); attention to email containing shared folder and download files (.4); communicate with forensic consultant and IT specialist regarding download issues (.4); email request for support from institutional lender (.1); email counsel regarding downloaded files (.1); attention to email containing documents from institutional lenders (.1); access shared folder and download files (.2); phone call with contractor that has outstanding invoices with EquityBuild (.2); attention to email regarding same and containing supportive documents (.1).
			Claims Administration & Objections
9/17/2018	MR	0.70	Attention to various issues on strategy moving forward regarding potential claims and distribution planning.
			Claims Administration & Objections
	ED	5.40	Review and reply to messages from lenders and counsel (.4); email to lender's counsel to follow up on conference call and confer with Receiver regarding same (.2); review loan documents and related deliveries received from lenders (4.4); develop summary report to receiver re mortgage loan status (.4).
			Claims Administration & Objections
	AW	0.90	Phone conversation with creditor regarding received invoices (.1); finalize notice letters and email creditors (.2); create spreadsheet containing information about notice letters sent to creditors (.5); follow-up regarding same with K. Pritchard (.1).
			Claims Administration & Objections
9/18/2018	MR	2.60	Conferences and research regarding issues associated with distributions and secured lenders.
			Claims Administration & Objections
	AW	0.30	Attention to voicemail regarding outstanding invoice for process of documents (.1); locate notice sent to creditor and follow-up with K. Duff regarding same (.1); attention to newly filed appearances for institutional lenders (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/18/2018	ED	5.80	Review loan documents and related deliveries (1.8); confer with Receiver regarding communication to lenders regarding status (.3); calls with lenders and counsel regarding document delivery, appraisal and financial reporting requests (.5); emails to lenders and counsel to follow up on missing loan documents (1.6); draft summary for Receiver of status of loan information and issues (1.6).
			Claims Administration & Objections
9/19/2018	ED	4.40	Continue preparation of mortgage loan status summary for Receiver (2.3); calls and emails with counsel for lenders requesting loan terms and documents, and review of documents and information regarding same (1.4); review loan documents received and update master list of mortgage loan information (.4); confer with Receiver regarding communication to mortgage lenders and communication from lender regarding declined loan applications (.2); review correspondence from lender regarding declination of loan applications (.1).
			Claims Administration & Objections
	AW	1.00	Video conference on database for claims process.
			Claims Administration & Objections
9/20/2018	NM	0.20	Correspond with E. Duff regarding correspondence to institutional lender.
			Claims Administration & Objections
	ED	3.80	Calls and emails with counsel for lender and special servicer.
			Claims Administration & Objections
9/21/2018	AW	0.70	Attention to email from A. Porter regarding additional investors (.1); call with creditor representative (.2); attention to email from same and follow-up email from technical support team (.1); communicate with K. Duff regarding need to contact its legal department (.1); attention to statement concerning receivership assets and email E. Duff regarding same (.1); attention to appearances filed on behalf of investors (.1).
			Claims Administration & Objections
	NM	0.70	Correspond with E. Duff regarding institutional lender loans, documents needed, properties with loans and repairs, and potential assets from loan application refunds.
			Claims Administration & Objections
	ED	3.40	Review correspondence from lenders and counsel (.4); review of loan documents and property information (2.9); confer with A .Porter regarding properties securing mortgage loans (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/24/2018	MR	0.30	Attention to creditors filings.
			Claims Administration & Objections
	AEP	0.40	Conference with K. Duff regarding development of motions relating to lender issues.
			Claims Administration & Objections
9/25/2018	MR	1.40	Attention to various emails and strategy on various issues on properties, creditors and distribution, expenses and brief and conferences on same with K. Duff and N. Mirjanich.
			Claims Administration & Objections
	AEP	1.20	Research regarding issue relating to institutional loans.
			Claims Administration & Objections
	NM	0.20	Correspond with A. Watychowicz regarding notices to creditors (.1); correspond with E. Duff regarding loans and related documents (.1).
			Claims Administration & Objections
	KMP	0.30	Review EB bank statements for information relating to investor payment and conferences with A. Watychowicz regarding same.
			Claims Administration & Objections
	ED	5.60	Calls with lenders and counsel regarding loan document request (.4); call with company employee regarding mortgage loan applications and financial reporting to lenders (.3); review loan documents and update mortgage loan summary (4.9).
			Claims Administration & Objections
	AW	0.20	Attention to email from creditor regarding line of communications (.1); conference with K. Duff regarding same (1).
			Claims Administration & Objections
9/26/2018	AEP	3.00	Research regarding issue relating to lenders and begin preparation of memorandum of points and authorities (1.7); conference with colleagues regarding modifications to first draft of memorandum in opposition to fee petition filed by counsel for receivership defendants and merits of potential motion regarding issue relating to lenders and timing of motion practice (1.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/26/2018	MR	6.50	Research on various assertions by creditors to priorities and additional monies.
			Claims Administration & Objections
	NM	0.50	Correspond with A. Porter and K. Duff regarding lenders and potential motion (.3); correspond with K. Pritchard regarding notice to creditor and confirm no wire from former EB counsel (.2).
			Claims Administration & Objections
	ED	0.70	Review and reply to email correspondence from lenders and counsel.
			Claims Administration & Objections
9/27/2018	AEP	0.40	Review lender spreadsheets created by E. Duff in preparation for meeting on lender issues.
			Claims Administration & Objections
	MR	5.50	Work on response brief regarding defendants' counsel's fee petition, research regarding same, and several conferences regarding issues in Affidavit and brief.
			Claims Administration & Objections
	AW	0.80	Attention to voicemail from creditor (.1); respond to same (.1); draft notices to creditors (.4); attention to creditor statement filed with court (.1); email K. Duff and E. Duff regarding same (.1).
			Claims Administration & Objections
	ED	5.30	Confer with Receiver regarding responses to lenders' queries, and consequences of post-Receivership defaults; review of documents and notes regarding same (.7); review and reply to email correspondence and phone messages from lenders and counsel (2.5); email correspondence with company employee regarding financial reporting to mortgage lenders and pending loan applications, review of related documents (1.3); review information regarding LLC entities status and filings (.8).
			Claims Administration & Objections
9/28/2018	AW	0.40	Attention to amended appearances for institutional creditor (.1); attention to statement concerning receivership assets filed by creditor (.1); email counsel regarding same and previously filed statements (.1); attention to filed statement concerning receivership assets filed by institutional lender and email counsel regarding same (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Claims Administration & Objections		
9/28/2018	SZ	3.60	Creditors claim list consolidation.		
			Claims Administration & Objections		
	KMP	0.70	Conferences with S. Zjalic regarding preparation of list of creditors (.2); review and revise list (.5).		
			Claims Administration & Objections		
SUBTOTAL:				[122.50	41289.00]

Employee Issues

9/7/2018	KMP	0.10	Conferences with K. Duff and A. Porter regarding termination of certain employees.		
			Employee Issues		
9/10/2018	KMP	0.20	Review communications from A. Porter regarding pending employee termination and forward employee's current residence address in connection with same.		
			Employee Issues		
9/14/2018	NM	0.40	Correspond with K. Duff and A. Porter regarding terminations and sending correspondence regarding same.		
			Employee Issues		
	AW	1.10	Follow up via email and telephone regarding termination of EquityBuild employees, issues with online platforms with outstanding balances, and steps Receiver should take (.3); draft notice of termination letters based on contact information provided by EquityBuild employee (.7); communicate with N. Mirjanich regarding same (.1).		
			Employee Issues		
	AEP	0.70	Teleconference with EquityBuild employee regarding termination of employment (.3); conference with K. Duff regarding issues associated with termination of EquityBuild employee (.2); teleconference with IT consultant regarding access to EquityBuild e-mail and electronic records accounts (.2).		
			Employee Issues		
	KMP	0.80	Conferences with K. Duff and A. Porter regarding employee terminations, and communication with entities' accountant to inform them of such (.2); calculate prorated salary for terminated employee and communicate with K. Duff and N. Mirjanich regarding same (.2); draft and finalize notice letters to state employment tax departments (.4).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Employee Issues
9/24/2018	AW	0.40	Email exchange with former employee regarding his severance package and request for backups (.2); communicate with K. Duff regarding employee's lack of documentation to support his severance package claim (.1); draft email relating to that issue (.1).
			Employee Issues
9/26/2018	KMP	0.80	Conference with accountant regarding issue with payroll vendor (.2); participate in lengthy telephone conference with K. Duff and vendor regarding their termination of client services agreement (.6).
			Employee Issues
9/27/2018	KMP	1.00	Further communications with accountant regarding payroll vendor issues and documentation, and regarding cash requirements and net pay amounts for upcoming payroll (.3); prepare communication to employees regarding payroll issue and required information to ensure prompt delivery of paychecks, and review responses from employees (.3); prepare payroll checks and transmittals (.3); conferences with K. Duff regarding same (.1).
			Employee Issues
9/28/2018	KMP	0.10	Further communication with employees regarding manual issuance of payroll checks.
			Employee Issues
SUBTOTAL:			[5.60 1007.00]

Investor Communications

9/4/2018	AW	3.00	Respond to emails from various investors on behalf of Kevin B. Duff (2.2); update investors contact list (.8).
			Investor Communications
	SZ	0.50	Transcribe voice messages for K. Duff from various investors.
			Investor Communications
	NM	0.60	Correspond with A. Watychowicz regarding investor emails and contact list (.3); correspond with E. Duff regarding whether investor or institutional lender (.1); correspond with attorney for investor (.2).
			Investor Communications
9/5/2018	AEP	0.50	Teleconference with counsel for investor regarding potential resolution of state court claims.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/5/2018	NM	1.10	Call with investor and his attorney regarding receivership (.2); call with investor attorney regarding same (.1); correspond with K. Duff regarding same (.1); correspond with A. Watychowicz regarding drafting response emails to investors (.3); study email correspondence in EquityBuild Receiver account to understand status of investors, prepare response to investor attorney following telephone call, and prioritize any emails that need immediate attention (.4).
			Investor Communications
9/6/2018	NM	0.50	Study email correspondence in EquityBuild Receiver account to understand status of investor and prioritize any emails that need immediate attention, and follow up with investor attorney following phone call (.4); correspond with investors and K. Duff regarding income and potential third party liability claims (.1).
			Investor Communications
	AW	3.60	Communicate with K. Pritchard regarding updated spreadsheet of investors that can be used to populate database (.2); work with K. Duff on responses to investors (.3); attention to email print outs of investors who have not received response to email (.1); respond to multiple emails (2.4); update investor spreadsheet (.6).
			Investor Communications
9/7/2018	NM	0.70	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention.
			Investor Communications
9/10/2018	AW	2.90	Attention to voicemails and emails from investors and responses to same.
			Investor Communications
9/11/2018	AW	2.50	Attention to voicemails and emails from investors and responses to same (2.3); attention to email response to investor and communicate with K. Duff regarding proposed revisions (.2).
			Investor Communications
	NM	0.60	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (.4); correspond with A. Watychowicz regarding emails to investors (.2).
			Investor Communications
9/12/2018	AW	1.10	Meeting with K. Duff regarding updates to website and dissemination of information about receivership to investors (.2); attention to email regarding database to manage investors contact info (.1); attention to numerous emails from investors and respond to same (.8).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/12/2018	NM	0.10	Correspond with A. Watychowicz regarding drafting emails to investors.
			Investor Communications
	KMP	0.80	Review Receiver's email inbox to identify and prioritize inquiries and issues that require attention, and conferences with A. Watychowicz and N. Mirjanich regarding certain communications.
			Investor Communications
9/13/2018	NM	1.40	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (.7); correspond with A. Watychowicz regarding emails to investors (.1); prepare for telephone call with investor attorney and correspond with A. Watychowicz regarding same and investor information (.2); telephone call with investor attorney and correspond with K. Duff and A. Watychowicz regarding same (.4).
			Investor Communications
	KMP	1.00	Review Receiver's email inbox to identify and prioritize inquiries and issues that require attention, and conferences with A. Watychowicz regarding certain communications.
			Investor Communications
9/14/2018	NM	1.00	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention.
			Investor Communications
	KMP	0.80	Review Receiver's email inbox to identify and prioritize inquiries and issues that require attention, and conferences with A. Watychowicz regarding certain communications.
			Investor Communications
9/17/2018	NM	0.10	Correspond with A. Watychowicz regarding correspondence to investors and investor list.
			Investor Communications
	AW	2.00	Attention to email from investor containing documents in links (.1); download documents and communicate with K. Duff regarding same (.1); communicate with K. Duff regarding update to investors (.1); email K. Duff revised template letters and suggestions on further revisions (.1); research regarding blast email and issues with same (.3); create document containing investors emails split into groups for purpose of sending blast email (1.1); follow-up with N. Mirjanich regarding emails that belong to former investors, former EquityBuild employees, and investors that hired counsel (.2).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/18/2018	NM	1.10	Correspond with A. Watychowicz regarding emails to investors and defendant email (.3); study email correspondence in EquityBuild Receiver account to understand status of investors, and prioritize any emails that need immediate attention (.8).
			Investor Communications
	AW	0.70	Attention to voicemails from investors (.2); respond to same via email (.1); attention to emails from investors requesting update (.3); communicate with K. Duff regarding need to send out another communication to investors (.1).
			Investor Communications
9/19/2018	AW	2.00	Attention to emails from investors that were never forwarded to Receiver's email account (.6); communicate with K. Duff regarding same, update investors' mailing list and spreadsheet as per emails received in September (1.4).
			Investor Communications
	NM	1.40	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (1.0); correspond with A. Watychowicz regarding investors (.4).
			Investor Communications
9/20/2018	AEP	0.40	Proofread, edit, and revise proposed communication by receiver to all EquityBuild investors.
			Investor Communications
	MR	0.60	Attention to various issues regarding communications on investors and with defendants.
			Investor Communications
	NM	1.30	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (.9); study K. Duff draft email to investor and correspond with him regarding same (.2); correspond with A. Watychowicz regarding communication with investors (.2).
			Investor Communications
	ED	0.80	Review draft communication to investors and confer with N. Mirjanich regarding same.
			Investor Communications
	KMP	0.20	Review and comment on draft communication to investors.
			Investor Communications
9/21/2018	AEP	0.20	Final proofing, editing, and revising of proposed communication from receiver to investors.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Investor Communications
9/21/2018	ED	1.20	Further review of draft communication to investors and confer with Receiver regarding comments (.4); review list of (SEC) documents, confer with N. Mirjanich regarding same (.8).
			Investor Communications
	NM	1.90	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (.4); study K. Duff's draft email to investor and correspond with him regarding same (.5); correspond with A. Watychowicz regarding blast email to investors and review same (1.0).
			Investor Communications
	AW	3.30	Email exchanges with forensic consultant regarding logistics for investor communications (.2) and issues with former employee (.1); update email list for blast email to include counsel for investors (.2); updates to investors contact information (.3); proofread letter to investors (.3); multiple revisions to letter to investors (.7); finalize letter (.1); numerous emails of letter to investors (1.4).
			Investor Communications
9/24/2018	AW	2.10	Attention to bounce back emails from 9/21/18 email to investors (.2); locate alternative emails for investors and email again (.3); communicate with EquityBuild employee regarding email addresses that we have no alternative for (.1); request mailing addresses for same (.1); attention to email responses from investors containing documents (.7); attention to emails from investors requesting answers to additional questions (.6); prepare copies of same and bring to K. Duff's attention (.1).
			Investor Communications
	NM	8.00	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention.
			Investor Communications
9/25/2018	NM	0.30	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention (.2); correspond with A. Watychowicz regarding investor communications (.1).
			Investor Communications
	AW	1.00	Attention to email from investors in response to September 21 email (.2); respond to investors (.5); prepare copies of emails for K. Duff from investors who are requesting additional information (.2); email EquityBuild employee with request for investor list with updated mailing addresses, attention to same (.1).
			Investor Communications

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
9/26/2018	NM	0.60	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention. Investor Communications		
9/27/2018	SZ	0.40	Transcribe voice messages for K. Duff for investors. Investor Communications		
	NM	0.30	Correspond with A. Watychowicz regarding investor communications. Investor Communications		
9/28/2018	NM	1.50	Study email correspondence in EquityBuild Receiver account to understand status of investors and prioritize any emails that need immediate attention. Investor Communications		
	AW	0.70	Attention to emails from investors (.2); responses to investors (.2); attention to email and voicemail from investor requesting assistance in foreclosures (.1); communicate with M. Rachlis regarding same, suggested response from K. Duff, and previous communication from investor (.1); attention to email from M. Rachlis regarding phone call with investor (.1). Investor Communications		
SUBTOTAL:				[54.80	11270.00]
<u>Status Reports</u>					
9/14/2018	NM	0.50	Participate in telephone conference with K. Duff and SEC. Status Reports		
9/20/2018	NM	3.60	Draft status report. Status Reports		
9/21/2018	NM	0.20	Correspond with A. Watychowicz regarding IT costs for status report. Status Reports		
9/24/2018	NM	2.20	Draft status report and correspond with A. Porter and K. Duff regarding same. Status Reports		
SUBTOTAL:				[6.50	1690.00]
<u>Tax Issues</u>					
9/5/2018	NM	0.50	Correspond with property tax collections firm regarding delinquent property taxes and payment to firm regarding same.		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Tax Issues
9/6/2018	KMP	0.20	Communication with tax administrator regarding TIN for receivership estate and forward documentation from Internal Revenue Service regarding same.
			Tax Issues
9/10/2018	KMP	1.10	Review communications from defendant entities accountant and employees regarding additional information required for preparation of tax returns for various LLCs (.2); conference with K. Duff regarding same, and participate in telephone conference with employee (.4); review and compare entity spreadsheet with order appointing receiver to ensure that all named entities are included on spreadsheet, and follow-up conference with K. Duff regarding same (.4); attention to additional communications relating to documentation for tax returns (.1).
			Tax Issues
9/12/2018	ED	0.60	Call with EquityBuild employee regarding tax status of certain entities and email to accountants regarding same.
			Tax Issues
	KMP	0.20	Conference with E. Duff regarding information from EB employee relating to tax preparation and attention to communications relating to same.
			Tax Issues
9/17/2018	AW	0.10	Attention to email exchanges regarding deadline to file taxes.
			Tax Issues
	KMP	1.10	Conference with K. Duff and communications with defendant entities' accountant regarding status of filing of LLC 2017 tax returns (.2); participate in conference call with K. Duff, accountant and others regarding same, information still needed to complete filings and where and how to obtain such information (.8); prepare email transmittal to accountant of executed forms for tax filing (.1).
			Tax Issues
9/19/2018	KMP	0.10	Communication with K. Duff and N. Mirjanich regarding standard tax language for investors.
			Tax Issues
9/24/2018	KMP	1.00	Conference with K. Duff regarding LLC entities' tax issues and necessary follow up with accountant (.2); review communication from employee regarding compiling requested tax information and her communications with accountant (.1); review master list of entities prepared by accountant for inclusiveness and status of preparation of tax returns (.7).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Tax Issues		
9/25/2018	KMP	0.90	Conference with K. Duff regarding results of review of master list of entities prepared by accountant for inclusiveness and status of preparation of tax returns (.2); begin preparation of reorganized chart identifying tax status categories for all entities (.5); review communications from EB accountant relating to statements for employment taxes and verify payment (.1); conferences with K. Duff and A. Watychowicz regarding same (.1).		
			Tax Issues		
9/27/2018	KMP	1.70	Review communications from EB employees relating to status of providing information necessary to evaluate necessity of filing tax returns for certain entities (.1); review and compare entity lists from various sources to compile information for comprehensive entity list (1.3); conferences with K. Duff regarding same (.2); prepare email communication to accountant requesting updated master entity lists (.1).		
			Tax Issues		
9/28/2018	KMP	0.20	Communications with accountant regarding employment tax amounts and locations for transmittal of payments.		
			Tax Issues		
SUBTOTAL:				[7.70	1288.00]
				516.10	\$142,749.00

Other Charges

Description

Asset Analysis & Recovery

Online research for September 2018	402.33
Postage for September 2018	25.54
Court fees for filing jurisdictional notices, appearances, and pro hac vice motions in September	678.85
Photocopies for September 2018	341.30
FedEx/UPS charges for September 2018 relating to jurisdictional notices sent to 49 District Courts	3,116.37

SUBTOTAL: [4,564.39]

Business Operations

Google Services	745.48
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SUBTOTAL: [745.48]

Total Other Charges \$5,309.87

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Nicole Mirjanich	114.30	260.00	\$29,718.00
Ania Watychowicz	72.80	140.00	\$10,192.00
Kathleen M. Pritchard	73.10	140.00	\$10,234.00
Stoja Zjalic	25.70	110.00	\$2,827.00
Andrew E. Porter	79.30	390.00	\$30,927.00
Ellen Duff	83.20	390.00	\$32,448.00
Marion B. Adler	1.90	390.00	\$741.00
Michael Rachlis	65.80	390.00	\$25,662.00

SUMMARY

Legal Services	\$142,749.00
Other Charges	\$5,309.87
	<hr/>
TOTAL DUE	\$148,058.87
	<hr/> <hr/>

Balance due

\$148,058.87

EXHIBIT F

BrookWeiner L.L.C.

125 South Wacker Drive, 10th Floor
Chicago, IL 60606-4497
312-629-0900

EQUITYBUILD INC RECEIVERSHIP
C/O KEVIN DUFF
542 S DEARBORN, SUITE 900
CHICAGO, IL 60605

Invoice No.201949

Date 12/31/2018
Client No.BW10753

Services rendered in the month of August, 2018 per attached detail.

C. Van Dorp 2.25 hours @ \$110	\$	247.50
D. Weinberg 2.30 hours @ \$275		<u>632.50</u>
Current Amount Due	\$	<u>880.00</u>

*Thank you.
We appreciate the opportunity to serve you.
Referrals are welcome.*

Invoice #201949 for EQUITYBUILD INC RECEIVERSHIP (BW 10733.007)

ENG	DATE	EMPLOYEE	CAT	SUBCAT	SERVICE	MEMO	HOURS	BILLED
001	8/23/2018	Weinberg	TAX	1120	2380	Phone with K. Duff re:banking & accounting requirements	0.50	137.50
001	8/24/2018	Weinberg	TAX	1120	2380	Phone & e-mail re: Form 56 filing	0.40	110.00
001	8/20/2018	Weinberg	TAX	1120	2380	Got ID Number	0.30	82.50
001	8/27/2018	Weinberg	TAX	1120	2380	Phone with K. Duff re: receivership cash flow & other matters	0.50	137.50
001	8/28/2018	Weinberg	TAX	1120	2380	Phone with K. Duff & K. Pritchard re: real estate cash flow & IT issues	0.60	165.00
001	8/29/2018	Van Dorp	ACCTG	QB	4300	Call from Kathy Pritchard to discuss setting up QB's and getting background information to understand what information from client is needed. Receive and review emails from Kathy Pritchard with A/P and expense information	1.50	165.00
001	8/31/2018	Van Dorp	ACCTG	QB	4310	Discuss with Bernie Fish to setup QB's online for client	0.25	27.50
001	8/27/2018	Van Dorp	ACCTG	QB	4300	Meet with Dave Weinberg to discuss new client, Discuss bookkeeping to be done by BW per Trustee. Send email to Trustee and associates requesting a telephone meeting to discuss QB's and bookkeeping tasks.	0.50	55.00
							4.55	880.00
Invoice Reconciliation								
Billed WIP								880.00
Adjusted								0.00
Progress Amount								0.00
Gross Amount								880.00
(Apply Prior Progress)								0.00
Sales Tax								0.00
(Sales Tax Applied)								0.00
Net Invoice								880.00

BrookWeiner L.L.C.
125 South Wacker Drive, 10th Floor
Chicago, IL 60606-4497
312-629-0900

EQUITYBUILD INC RECEIVERSHIP
C/O KEVIN DUFF
542 S DEARBORN, SUITE 900
CHICAGO, IL 60605

Invoice No.201950

Date 12/31/2018
Client No.BW10753

Services rendered in the month of September, 2018 per attached detail.

B. Fish	4.50 hours @ \$110	\$	495.00
C. Van Dorp	14.75 hours @ \$110		1,622.50
D. Weinberg	1.70 hour @ \$275		<u>467.50</u>
	Current Amount Due	\$	<u>2,585.00</u>

*Thank you.
We appreciate the opportunity to serve you.
Referrals are welcome.*

ENG	DATE	EMPLOYEE	CAT	SUBCAT	SERVICE	MEMO	HOURS	BILLED	ADJUSTED
001	9/4/2018	Van Dorp	ACCTG	QB	4315	Set up QB's online account. Enter data from client into QB's. Account payable from client schedule and additional invoices sent.	6.00	660.00	0.00
001	9/10/2018	Van Dorp	ACCTG	QB	4315	Enter checking account transactions from information sent by Kathy Pritchard. From beginning of account opening thru 9/13/18. Review expenses and also accounts payable per client.	3.00	330.00	0.00
001	9/8/2018	Weinberg	TAX	1120	2380	Phone with K. Duff re: tax returns & investors	0.50	137.50	0.00
001	9/19/2018	Van Dorp	ACCTG	QB	4315	Enter payroll expenses per client. Send reports to client	0.50	55.00	0.00
001	9/20/2018	Van Dorp	ACCTG	QB	4315	Enter additional data from client to update QB's online. Send reports for client review.	1.25	137.50	0.00
001	9/18/2018	Van Dorp	ACCTG	QB	4315	Enter new data from Kathy Pritchard. Enter new checks written and deposits made. Also enter new accounts payable transactions. Reconcile bank balance and send updated reports to client for review. Revise accounts payable transactions per client and resend reports again for client review.	4.00	440.00	0.00
001	9/18/2018	Weinberg	TAX	1120	2380	Phone with Duff etal re: tasks & priorities & go over with B. Fish	1.20	330.00	0.00
001	9/28/2018	Fish	ACCTG	CWU	4200	Discussed with and met with Nicole Mirjanich. Scoped out the project of analyzing various accounts.	4.50	495.00	0.00

20.95 2,585.00 0.00

Invoice Reconciliation	2,585.00
	0.00
Billed WIP	0.00
Adjusted	-----
Progress Amount	2,585.00
	0.00
Gross Amount	0.00
(Apply Prior Progress)	0.00
Sales Tax	-----
(Sales Tax Applied)	2,585.00
Net Invoice	

EXHIBIT G



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REVISED

September 25, 2018

EquityBuild, Inc.
 5068 W Plano Pkwy, Ste 300
 Plano, TX 75093

Invoice: 353193R-B
 Client: 601428.19

Professional services rendered through August 31, 2018:

SERVICE	AMOUNT
Professional services related to preparation and/or review of bookkeeping and general ledger for the month of August.	
08/21/2018 August bookkeeping; Transaction entry; QuickBooks reports	
08/21/2018 Assisted Yvette with download information about A/P payments	
08/22/2018 Assisted Yvette download the bank transactions from bank to QuickBooks	
08/23/2018 August bookkeeping; Corrections-reclassify transactions	\$ 627.00
Professional services related to preparation of payroll for the month.	
08/24/2018 Termination of employees; Checks to employees by state	
08/27/2018 Responded to email regarding terminated employees final checks, verify addresses and checks have cleared	
08/28/2018 8/31 payroll prep, helped Yvette with WA employee question, payroll revisions	
08/29/2018 Submitted payroll and termed employee payroll calculation	
08/29/2018 Teleconference to Paychex about release on hold; Teleconference with Jaimie, to release wire hold contact A/R; A/R outstanding balance on invoice is due; Teleconference to Jon to contact Kathy for permission to pay invoice; Teleconference with account recovery at Paychex to remove hold; Teleconference A/R to approve payment so payroll will process	460.00

Remittance Address:
 640 Taylor Street, Suite 2200 Fort Worth, Texas 76102
 wpbilling@whitleypenn.com 817.259.9798

Pay Online:
whitleypenn.com/makeapayment

Out-of-Pocket Expenses

08/31/2018 Postage

7.00

Consulting Services:

- 08/20/2018 Completed and updated list of Institutional lenders for Kevin; Prepared list of transactions; Teleconference to bank help desk, history search difficulties; Teleconference to bank; Meeting with Jon to discuss reporting issues; Email to client services; Began update of list of A/P for Kevin; August bookkeeping
- 08/20/2018 Worked with Lisa, Christine, Yvette and Donovan regarding receivership, including Teleconference with Kevin Duff
- 08/20/2018 Researched reports to pull for Kevin Duff
- 08/20/2018 Conference with Jon about SEC receivership
- 08/20/2018 Conference with Jon, Christing, Yvette and Donovan regarding client going into receivership
- 08/20/2018 Assisted Yvette with bank access for requested transaction information; Teleconference Paychex again about access to report for Employee contact Information; Run report and forward to receiver; Logged onto bank regular account and review ability for transactions with Jon; Unable to change report requests.
- 08/20/2018 Logged onto Paychex to export reports for receiver on employee listing of active and terminated employees and hire or release dates; Contacted Paychex for report with employee contact information; Forwarded employee list to Kevin and email Jaimie with Paychex to request for employee address and contact information report; Go over with Yvette items for receiver and timeline
- 08/20/2018 Pulled data for receiver
- 08/21/2018 Paycheck issues: Brian, Frances. Email to Jon to discuss. Incoming phone calls and emails forwarded
- 08/21/2018 Pulled investor information for attorney and sorting the register to pull out what was not actually paid out
- 08/21/2018 Emails and teleconference with Paychex regarding reports for employee information for receivership; Teleconferences with Paychex regarding payroll taxes not paid prior to close of account; Updated information and sent to receiver
- 08/22/2018 A/P list with backup reference for receiver; August Bookkeeping

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- 08/22/2018 Teleconference with Jon regarding A/P information for receiver; Uploaded reports to portal; Searched for another report from Paychex for employee amounts
- 08/22/2018 Pulled check register and data for receiver according to notice and payroll issues with payment
- 08/23/2018 Additional Payables; Email to Lisa.
- 08/23/2018 Wells Fargo transaction download difficulties
- 08/23/2018 Pulled reports per receivership request
- 08/23/2018 Updated with Jon on status of items for receiver
- 08/23/2018 Pulled and downloaded reports for Company, emailed the reports to receiver
- 08/23/2018 Wells Fargo upload with Yvette; Researched how to upload bank transactions to QuickBooks.
- 08/24/2018 Teleconference with Suzanne and Jon about requirements for final checks to terminated employees and A/P information
- 08/24/2018 Worked on A/P and lists to Kathy Pritchard
- 08/27/2018 Emailed information of employees terminated but not receiving checks yet
- 08/27/2018 A/P information to receiver, Teleconference with Ellen regarding A/P, Teleconference with Nicole regarding reporting form+
- 08/27/2018 Checked emails forward to Jon, checked on payroll for terminated employees for Lisa, respond to Jon's email regarding lender; Accounts payable contact list for Kevin Duff.
- 08/27/2018 Responded to Jon regarding email from receiver regarding lender auto draft instructions.
- 08/28/2018 Teleconference with Paychex regarding items and timing to change bank information; Reviewed email information receiver if will work for Paychex.
- 08/28/2018 Services related to payroll, cash reports and correspondence for receiver
- 08/28/2018 Addition time consulting with Ellen regarding payables and payroll requirements
- 08/28/2018 Account payable contact list for Kevin Duff

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- 08/28/2018 State Dept of Labor and Industries Teleconference with state regarding no report filed; Contacted Jaimie at Paychex; Filed report online; Sent email to Jon and Lisa regarding payment of fees and closing of account
- 08/29/2018 Addressed email from Jon regarding property security vendor account information; Forwarded email regarding VPS upcoming payment
- 08/29/2018 Emailed Jon regarding phone call from Bill with property security vendor state tax authority notice-emailed to Jaimie asking why Company shows balance after report for second quarter was filed; Emailed Jon regarding CoStar; Responded to Stacie regarding payroll-Paychex on hold-Lisa to call Paychex and release hold
- 08/29/2018 State tax authority teleconference with Marvin to verify payment totals; Email to Jon to ask receiver to pay balance; Discuss with Karla state registration closures per Jon's email; Determination of which additional states need to be closed
- 08/29/2018 Teleconference with asset management, property security vendor regarding the assets on the Company's properties and payment of invoices
- 08/29/2018 Verified cash was available for payroll
- 08/30/2018 Tax prep questions from Donovan
- 08/30/2018 Teleconference with Donovan and Jon for quote on bookkeeping
- 08/30/2018 Searched for 2017 settlement docs for LLC's and research QuickBooks-Docusign-Onedrive-sheets; Conference with Jon and Donovan to discuss missing documents; Searched Gmail for missing information; Searched Julies old documents for missing information to prepare LLC returns
- 08/31/2018 2017 Annual Bkcp suspense account items clean up; Prepared list of questions for receiver

10,652.00

Consulting Services:

- 08/20/2018 Conference to discuss open items requested for receivership; discussion with Jon Karp
- 08/20/2018 Conference to discuss open items requested for receivership; discussion with Jon Karp
- 08/22/2018 Compiled documents as requested by receiver
- 08/25/2018 Pulled list of EINs as requested by receiver
- 08/30/2018 Reviewed documents related to active entities; Compiled list of missing items based on the review

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08/31/2018	Reviewed entity schedule and discuss with Jon; Discussed potential tax penalties	<u>1,996.00</u>
	Total Amount Due	\$ <u>13,742.00</u>

DUE UPON RECEIPT

Late fees applied on past due balances

Please include invoice number with remittance

Remittance Address:

640 Taylor Street, Suite 2200 Fort Worth, Texas 76102
wpbilling@whitleypenn.com 817.259.9798

Whitley Penn - Invoice Detail

Client Name: EquityBuild, Inc.
 Client Number: 601428.19
 Invoice Number: 353193R-B
 Invoice Date: 9/25/18

DATE	SERVICE DESC	LAST NAME	MEMO	HOURS	EXPENSES	FEES
8/20/2018	Bookkeeping Consulting	Cavett-Sr	Researched reports to pull for Kevin Duff	1.00	\$0	\$170.00
8/20/2018	Bookkeeping Consulting	Cavett-Sr	Conference with Jon about SEC receivership	1.00	\$0	\$170.00
8/20/2018	Bookkeeping Consulting	Christian^	Complete and updated list of Institutional lenders for Kevin. Prepared list of transactions; Teleconference to bank help desk, history search difficulties. Teleconference to bank. Meeting with Jon to discuss reporting issues. Email to client services. Begin to update list of A/P for Kevin. August bookkeeping.	3.00	\$0	\$495.00
8/20/2018	Bookkeeping Consulting	Evers-Mgr	Assisted Yvette with bank access for requested transaction information. Teleconference Paychex again about access to report for Employee contact Information. Run report and forward to Reciever. Logged onto bank regular account and review ability for transactions with Jon. Unable to change report requests.	2.25	\$0	\$393.75
8/20/2018	Bookkeeping Consulting	Evers-Mgr	Logged onto Paychex to export reports for receiver on employee listing of active and terminated employees and hire or release dates. Contact Paychex for report with employee contact information. Forward Employee List to Kevin and email Jaimie with Paychex to request for employee address and contact information report. Go over with Yvette items for reciever and timeline.	1.50	\$0	\$262.50
8/20/2018	Bookkeeping Consulting	Evers-Mgr	Conference with Jon, Christing, Yvette & Donovan regarding client going into receivership	1.00	\$0	\$175.00
8/20/2018	Bookkeeping Consulting	Karp	Pulled data for receiver	1.00	\$0	\$425.00
8/20/2018	Bookkeeping Consulting	Karp	Work with Lisa, Christine, Yvette and Donovan regarding receivership, including Teleconference with Kevin Duff	1.25	\$0	\$531.25
8/20/2018	Tax Consulting	MillerD	Conference to discuss open items requested for receivership; Discussion with Jon Karp	0.39	\$0	\$122.25
8/20/2018	Tax Consulting	MillerD	Conference to discuss open items requested for receiver; Discussion with Jon Karp	0.86	\$0	\$265.25
8/21/2018	Bookkeeping-August	Christian^	August bookkeeping. Transaction entry. QuickBooks reports	2.00	\$0	\$330.00
8/21/2018	Bookkeeping-August	Evers-Mgr	Assisted Yvette with download information about A/P payments	0.50	\$0	\$87.50
8/21/2018	Bookkeeping Consulting	Cavett-Sr	Pulled investor information for attorney and sorting the register to pull out what was not actually paid out	4.00	\$0	\$680.00
8/21/2018	Bookkeeping Consulting	Christian^	Paycheck issues: Brian, Frances. Email to Jon to discuss. Incoming phone calls and emails forwarded	0.65	\$0	\$107.25
8/21/2018	Bookkeeping Consulting	Evers-Mgr	Emails and teleconference with Paychex regarding reports for employee information for receivership. Teleconference with Paychex regarding payroll taxes not paid prior to close of account. Update information and sent to receiver	1.60	\$0	\$280.00
8/22/2018	Bookkeeping-August	ChenL-Sr	Assisted Yvette download the bank transactions from bank to QuickBooks	0.60	\$0	\$102.00
8/22/2018	Bookkeeping Consulting	Christian^	A/P list with backup reference for receiver. August bookkeeping. Teleconference with Jon about A/P information for receiver. Upload reports to portal. Serached for another report from Paychex for employee amounts	5.75	\$0	\$948.75
8/22/2018	Bookkeeping Consulting	Evers-Mgr	Pulled check register and data for receiver according to notice and payroll issues with payment	1.25	\$0	\$218.75
8/22/2018	Bookkeeping Consulting	Karp	Compiled documents as requested by receiver	0.75	\$0	\$318.75
8/22/2018	Tax Consulting	MillerD	Compiled documents as requested by receiver	2.35	\$0	\$728.50
8/23/2018	Bookkeeping-August	Christian^	August bookkeeping, corrections-reclassify transactions	1.60	\$0	\$264.00
8/23/2018	Bookkeeping Consulting	Cavett-Sr	Pulled reports per receivership request	3.50	\$0	\$595.00
8/23/2018	Bookkeeping Consulting	Christian^	Additional Payables. Email to Lisa.	1.00	\$0	\$165.00
8/23/2018	Bookkeeping Consulting	Christian^	Wells Fargo transaction download difficulties	1.25	\$0	\$206.25
8/23/2018	Bookkeeping Consulting	Delgadillo-Sr	Wells Fargo upload with Yvette. Researched how to upload bank transactions to QuickBooks.	1.50	\$0	\$255.00
8/23/2018	Bookkeeping Consulting	Evers-Mgr	Updated with Jon on status of items for reciever	0.25	\$0	\$43.75
8/23/2018	Bookkeeping Consulting	Karp	Pulled and downloaded reports for Company, Emailed the reports to receiver	2.00	\$0	\$850.00
8/24/2018	Payroll Prep for the Month	McCoskey-Mgr	Termination of employees; Checks to employees by state	0.35	\$0	\$61.25
8/24/2018	Bookkeeping Consulting	Evers-Mgr	Teleconference with Suzanne and Jon about requirements for final checks to terminated employees and A/P information	0.50	\$0	\$87.50
8/24/2018	Bookkeeping Consulting	Karp	Work on A/P and lists to Kathy Pritchard	2.00	\$0	\$850.00
8/25/2018	Tax Consulting	MillerD	Pulled list of EINs as requested by receiver	0.25	\$0	\$77.50
8/27/2018	Payroll Prep for the Month	Christian^	Respond to email regarding terminated employees final checks, verify addresses, checks have cleared	0.35	\$0	\$57.75
8/27/2018	Bookkeeping Consulting	Christian^	Respond to Jon regarding email from receiver regarding lender auto draft instructions.	0.35	\$0	\$57.75

8/27/2018	Bookkeeping Consulting	Christian^	Checked emails forward to Jon, check on payroll for terminated employees for Lisa, respond to Jon's email regarding lender. Accounts payable contact list for Kevin Duff.	2.25	\$0	\$371.25	
8/27/2018	Bookkeeping Consulting	Evers-Mgr	Email information of employees terminated but not receiving checks yet.	0.25	\$0	\$43.75	
8/27/2018	Bookkeeping Consulting	Karp	A/P information to receiver, Teleconference with Ellen regarding A/P, Teleconference with Nicole regarding reporting form	2.25	\$0	\$956.25	
8/28/2018	Payroll Prep for the Month	McCoskey-Mgr	8/31 payroll prep	0.15	\$0	\$26.25	
8/28/2018	Payroll Prep for the Month	Orsburn-Sr	8/31 payroll prep, helped Yvette with Washington employee question, Payroll revisions	1.05	\$0	\$178.50	
8/28/2018	Bookkeeping Consulting	Christian^	Account payable contact list for Kevin Duff	1.75	\$0	\$288.75	
8/28/2018	Bookkeeping Consulting	Christian^	State Dept of Labor and Industries Teleconference with state regarding no report filed. Contact Jaimie at Paychex. Filed report online. Sent email to Jon and Lisa regarding payment of fees and closing of account.	2.00	\$0	\$330.00	
8/28/2018	Bookkeeping Consulting	Evers-Mgr	Teleconference with Paychex regarding items and timing to change bank information. Reviewed email information receiver if will work for Paychex.	0.50	\$0	\$87.50	
8/28/2018	Bookkeeping Consulting	Karp	Services related to payroll,, cash reports and correspondence for receiver	0.50	\$0	\$212.50	
8/28/2018	Bookkeeping Consulting	Karp	Addition time consulting with Ellen regarding payables and payroll requirements	0.75	\$0	\$318.75	
8/29/2018	Payroll Prep for the Month	Evers-Mgr	Teleconference to Paychex about release on hold. Teleconference with Jaimie, to release wire hold contact A/R. A/R outstanding balance on invoice is due. Teleconference Jon to contact Kathy for permission to pay invoice. Teleconference with account recovery at Paychex to remove hold. Teleconference A/R to approve payment so payroll will process.	0.65	\$0	\$113.75	
8/29/2018	Payroll Prep for the Month	Orsburn-Sr	Submitted payroll, Termed employee payroll calculations	0.80	\$0	\$136.00	
8/29/2018	Bookkeeping Consulting	Christian^	Addressed email from Jon regarding property security vendor account information. Forwarded email regarding property security vendor upcoming payment.	0.50	\$0	\$82.50	
8/29/2018	Bookkeeping Consulting	Christian^	Emailed Jon regarding phone call from Bill with property security vendor. State tax authority notice-emailed to Jaimie asking why Company shows balance after report for second quarter was filed. Emailed to Jon regarding CoStar. Respond to Stacie regarding payroll-Paychex on hold-Lisa to call Paychex and release hold.	0.75	\$0	\$123.75	
8/29/2018	Bookkeeping Consulting	Christian^	State tax authority teleconference with Marvin to verify payment totals. Email to Jon to ask receiver to pay balance. Discuss with Karla state registration closures per Jon's email. Determination of which additional states need to be closed.	1.75	\$0	\$288.75	
8/29/2018	Bookkeeping Consulting	Karp	Telephone conference with asset management, property security vendor regarding the assets on the Company's properties and payment of invoices.	0.50	\$0	\$212.50	
8/29/2018	Bookkeeping Consulting	Karp	Verified cash was available for payroll	0.10	\$0	\$42.50	
8/30/2018	Bookkeeping Consulting	Cavett-Sr	Tax prep questions from Donovan	0.35	\$0	\$59.50	
8/30/2018	Bookkeeping Consulting	Christian^	Search for 2017 settlement documents for LLC's and research QuickBooks-Docusign-Onedrive-sheets, Conference with Jon and Donovan to discuss missing documents. Searched Gmail for missing information. Search Julies old documents for missing information to prepare LLC returns	5.50	\$0	\$907.50	
8/30/2018	Bookkeeping Consulting	Evers-Mgr	Teleconference with Donovan and Jon for quote on bookkeeping	0.25	\$0	\$43.75	
8/30/2018	Tax Consulting	MillerD	Reviewed documents related to active entities; Compiled list of missing items based on the review	3.75	\$0	\$1,162.50	
8/31/2018	Bookkeeping Consulting	Christian^	2017 Annual Bkbp suspense account items clean up. Prepared list of questions for receiver	4.00	\$0	\$660.00	
8/31/2018	Tax Consulting	MillerD	Reviewed entity schedule and discuss with Jon; Discussed potential tax penalties	0.45	\$0	\$139.50	
8/31/2018	Monthly Postage Expense	Rogers-Garrett^	Postage	0.00	\$9	\$0.00	
				Totals	78.40	\$9	\$17,168.25
						Discount:	(\$3,435.25)
						Total Due:	\$13,742.00



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REVISED

November 19, 2018

EquityBuild, Inc.
 5068 W Plano Pkwy, Ste 300
 Plano, TX 75093

Invoice: 361326R-B
 Client: 601428.19

Professional services rendered through September 30, 2018:

SERVICE **AMOUNT**

Professional services related to preparation and/or review of bookkeeping and general ledger for the month of September.

09/06/2018	Working with Yvette	\$	33.00
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Professional services related to preparation and/or review of bookkeeping and general ledger for the month of October.

09/11/2018	Working with Yvette to gain access to accounts. Looking through 9/2017 financial statements to familiarize myself with coding; Entering credits and debits- 10.2017 for WF account ending x8783 - Reconciling account through 10.31.17; Saving reconciliations to AS filing		
09/12/2018	Assisted co-worker with entries and bank reconciliations for South Shore Property		
09/12/2018	Entered and reconciled 10.2017 for WF accounts EBF x5451 and x3226		478.00

Professional services related to preparation and/or review of bookkeeping and general ledger for the month of November.

09/11/2018	Entering credits and debits- 11.2017 for WF account ending x8783 - Reconciling account through 11.30.17. Saving reconciliations to AS filing. Checking Financial Statements and Coding through 11.30.17.		
09/12/2018	Entered and Reconciled 11.2017 for WF accounts EBF x5451 and x3226		223.00

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Professional services related to preparation and/or review of bookkeeping and general ledger for the month of December.

- 09/11/2018 Entering credits and debits- 12.2017 for WF account ending x8783 - Reconciling account through 12.31.17; Saving reconciliations to AS filing; Checking Financial Statements and Coding through 12.31.17 - pulling P&L by month for 2017

- 09/12/2018 Entered and reconciled 12/2017 for WF accounts EBF x5451 and x3226. Saved and sent bank stmts and recs, QB FS, TB and GL to f:drive, GFR and emailed to account lead and manager

223.00

Professional services related to preparation and/or review of bookkeeping and general ledger for the year.

- 09/10/2018 Assisted staff with questions on set up and reconciling bank accounts

- 09/11/2018 Assisted co-worker with WF to QB download

- 09/12/2018 Created QuickBooks file for LLC 2017 Bank transactions; Download bank statements and reconcile

- 09/12/2018 Create a QB file for LLC 2017; Download bank transactions and bank statements. Reconcile bank statements

- 09/12/2018 Create a QB file for LLC; Download bank transactions and bank statements; Reconcile bank statements

- 09/12/2018 Building QB file for LLC. Bringing in transactions from 1.2017 to 6.2017 - coding and building QuickBooks file; credits and debits brought in and coded

- 09/13/2018 Building QB file, coding and reconciling LLC x3123 from 8.2017 to 12.2017. Going through QuickBooks file with Y.C. - talking through financial statements for understanding

- 09/13/2018 Bookkeeping, reconcile account for Oct, Nov, Dec 2017

- 09/14/2018 Reviewed coding and reclassing transactions in EBF x8783 account, adding WF x3077 account to QB file for EBF. Continue to get kicked out of insynq - will pick up again when others are logged out.

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09/14/2018	Building QB file for 2 LLC. Entering, Coding and Reconciling 2017 transactions for WF x3498.	
09/17/2018	Worked with Yvette on questions re intercompany	
09/18/2018	Transaction research-2017 suspense account items.	
09/19/2018	Transaction research-2017 suspense account items, mortgage payments and breakdowns	
09/19/2018	Worked with Yvette re: questions on properties and recording them in the file	
09/20/2018	2017 suspense account research and transaction clear up. Email to Kevin Duff requesting login information for gmail account	
09/21/2018	2017 Suspense account research. Return phone call to Ania at receivers office regarding InSync and Gmail login.	
09/27/2018	Meeting with Donovan to discuss missing closing statement information, P&L by class, expense suspense account	4,861.00
Professional services related to preparation of payroll for the month.		
09/11/2018	9/15 payroll prep	
09/12/2018	Contact Paychex about hold on payroll submission and verify it will process.	
09/18/2018	Returned call from former employer who had questions about unemployment	
09/19/2018	Prepared 9/28 payroll, GFR scan check	
09/19/2018	Reviewed payroll and contact Paychex to release hold to submit DD	
09/26/2018	Contacted Paychex about hold when submitting payroll	
09/26/2018	Submitted payroll	688.00
Professional services related to preparation of Application for Texas Workforce Commission Account Number (Form C-1 Status Report).		
09/21/2018	Responded to state tax authority unemployment notice regarding wages for employee-no changes made	25.00

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Consulting Services:

- 09/04/2018 2017 Suspense account transactions, discuss with Donovan cash deposit of refi loan, loan not in QuickBooks
- 09/06/2018 2017 Suspense account transactions, discuss with Donovan and Suzanne QuickBooks set up of loans, research emails for closing statements, verify existing loans
- 09/07/2018 Searched for closing statements, research EB properties to help clean up QuickBooks; Clean up expense transactions
- 09/10/2018 Assisted Yvette with pulling all paper checks that were processed in 2017, exported to excel all info and sorted by check# and eliminated ACH payments
- 09/10/2018 Researched finance accounts; Checked to see which accounts have been reconciled and which needs to be updated and reconciled.
- 09/10/2018 Discussed with Lisa loan statements and QuickBooks issues.
- 09/10/2018 Researched cash accounts to see which accounts need to be updated and reconciled; Discussed with Lisa dividing the work; Conference with Donovan to discuss missing accounts and create worksheet; Created check register out of TMO with Christine
- 09/11/2018 Researched operating account to clear suspense items
- 09/11/2018 Discussed with Julie the EB Finance accounts and reconciliations needed
- 09/11/2018 Discussed and train Karine about South Shore Property account. Help her to upload and reconcile
- 09/11/2018 Discussed with Lisa the distribution of EB and EBF cash accounts between Barbara, Julie, and Karine. Account set-ups and reconciliations
- 09/11/2018 Responded to Jon's/Receivers email regarding workmans comp coverage; Researched and download workers' composition statement, payment history, and last audit report.
- 09/11/2018 Discussed with Donovan cash accounts
- 09/13/2018 Discussed cash accounts set up with Suzanne and Donovan to determine whether or not to set up QB account for LLC-no transactions other than monthly service fee; Combined 2016; QuickBooks file set up; Annual bookkeeping.

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- 09/14/2018 April through December bookkeeping and reconciliation of account; Created QuickBooks file for LLC, May-Dec Bkbp and Reconciliation; Clearing of suspense transactions in 6976 operating account.
- 09/14/2018 Sent copy of pay-off request to Jon to forward to receiver
- 09/17/2018 Conference call with Jon, Donovan, receivership attorney and Tyler from EB
- 09/17/2018 Discussed with Jon the state employment statement and TWC statement-tried to determine what account to pay from; Spoke to Lisa about email to receiver requesting permission to pay and out of what payment account
- 09/17/2018 Clearing of suspense account transactions 2017 bookkeeping
- 09/17/2018 Clearing of suspense account transactions 2017 bookkeeping
- 09/17/2018 Clearing of suspense account transactions. 2017 Bookkeeping
- 09/17/2018 Created 2017 QuickBooks file for LLC. 2017 mortgage transactions
- 09/18/2018 Training with Lisa-Set up QB account file for LLC
- 09/19/2018 Balance sheet-research mortgage payment breakdown in QB-discuss with Lisa classifying of accounts/transactions
- 09/20/2018 Meeting with Donovan to discuss class designation in regards to mortgage transactions, specifically interest and escrow
- 09/20/2018 Payroll information
- 09/25/2018 State L&I statement and TWC payment method email to Ania at receivers office; Receiver paid these statements
- 09/27/2018 Located Paychex agreement for Kathy
- 09/27/2018 Researched gmail for missing closing statements; Respond to email from Ania about login.

4,869.00

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Consulting Services:

- 09/04/2018 Prepared journal entry to record refinance

- 09/06/2018 Discussed recording of loans with Yvette

- 09/08/2018 Discussions with Jon; additional items request to Elizabeth; Teleconference with Kevin Duff; Update of entity list for receiver

- 09/09/2018 Updated entity list for receiver

- 09/10/2018 Discussed payroll preparation with Lisa; Updated entity list for receiver; Correspondence with Tyler regarding missing information

- 09/12/2018 Responded to inquiry from Elizabeth on information request; locate information on investor

- 09/13/2018 Reviewed Google docs; download closing statements; discuss intercompany balances with Yvette

- 09/16/2018 Discussed filings with Jon

- 09/17/2018 Prepared for efile; open items for return extensions; teleconference with receiver

- 09/20/2018 Discussed transaction accounting with Yvette

- 09/24/2018 Reviewed documents from Elizabeth

- 09/27/2018 Discussed suspense accounts with Yvette; reviewing closing statements; review closing entry

2,493.00

Total Amount Due \$ 13,893.00

For qualified tax deductions please make payment before year-end

DUE UPON RECEIPT

Late fees applied on past due balances

Please include invoice number with remittance

Remittance Address:

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wpbilling@whitleypenn.com 817.259.9798

Whitley Penn - Invoice Detail

Client Name: EquityBuild, Inc.
 Client Number: 601428.19
 Invoice Number: 361326R-B
 Invoice Date: 11/19/19

DATE	SERVICE DESC	LAST NAME	MEMO	HOURS	EXPENSES	FEES
9/28/18	BDO-Miscellaneous Expenses	Expenses	James D. Bradbury, PLLC Invoice 2373	0.00	\$560.00	\$0.00
9/4/18	Bookkeeping Consulting	Christian^	2017 Suspense account transactions, Discuss with Donovan cash deposit of refi loan, loan not in Quickbooks	3.75	\$0.00	\$618.75
9/6/18	Bookkeeping Consulting	Christian^	2017 Suspense account transactions, discuss with Donovan and Suzanne QuickBooks set up of loans, research emails for closing statements, verify existing loans	5.25	\$0.00	\$866.25
9/7/18	Bookkeeping Consulting	Christian^	Search for closing statements, research EB properties to help clean up QB. Clean up expense transactions	2.75	\$0.00	\$453.75
9/10/18	Bookkeeping Consulting	Cavett-Sr	Assisted Yvette with pulling all paper checks that were processed in 2017, exported to excel all info and sorted by check# and eliminated ACH payments	0.85	\$0.00	\$144.50
9/10/18	Bookkeeping Consulting	Christian^	Researched finance accounts. Checked to see which accounts have been reconciled and which needs to be updated and reconciled.	0.40	\$0.00	\$66.00
9/10/18	Bookkeeping Consulting	Christian^	Discuss with Lisa loan statements and QuickBooks issues.	0.35	\$0.00	\$57.75
9/10/18	Bookkeeping Consulting	Christian^	Researched cash accounts to see which accounts need to be updated and reconciled. Discuss with Lisa dividing the work. Conference with Donovan to discuss missing accounts and create worksheet. Create check register out of TMO with Christine	3.25	\$0.00	\$536.25
9/11/18	Bookkeeping Consulting	Christian^	Researched operating account to clear suspense items	1.20	\$0.00	\$198.00
9/11/18	Bookkeeping Consulting	Christian^	Discussed with Julie the EB Finance accounts and reconciliations needed	0.15	\$0.00	\$24.75
9/11/18	Bookkeeping Consulting	Christian^	Discuss and train Karine about South Shore Property account. Help her to upload and reconcile	0.60	\$0.00	\$99.00
9/11/18	Bookkeeping Consulting	Christian^	Discussed with Lisa the distribution of EB and EBF cash accounts between Barbara, Julie, and Karine. Account set-ups and reconciliations	0.25	\$0.00	\$41.25
9/11/18	Bookkeeping Consulting	Christian^	Respond to Jon's/Receivers email regarding workmans comp coverage. Researched and download workers' composition statement, payment history, and last audit report.	1.00	\$0.00	\$165.00
9/12/18	Bookkeeping Consulting	Christian^	Discussed with Donovan cash accounts	0.15	\$0.00	\$24.75
9/13/18	Bookkeeping Consulting	Christian^	Discussed cash accounts set up with Suzanne and Donovan to determine whether or not to set up QB account for LLC-no transactions other than monthly service fee. Combine 2016 QB file set up. Annual bookkeeping.	3.75	\$0.00	\$618.75
9/13/18	Bookkeeping Consulting	Wray-Sr	Trained Karine to add a new QuickBooks file for 2017 bank account.	0.50	\$0.00	\$85.00
9/14/18	Bookkeeping Consulting	Christian^		6.35	\$0.00	\$1,047.75
9/14/18	Bookkeeping Consulting	Christian^	Sent copy of pay-off request to Jon to forward to receiver.	0.15	\$0.00	\$24.75
9/17/18	Bookkeeping Consulting	Cavett-Sr	Conference call with Jon, Donovan, receivership attorney, and Tyler from EB	0.85	\$0.00	\$144.50
9/17/18	Bookkeeping Consulting	Christian^	Discuss with Jon the state employment statement and TWC statement- tried to determine what account to pay from. Spoke to Lisa about email to receiver requesting permission to pay and out of what payment account.	0.35	\$0.00	\$57.75
9/17/18	Bookkeeping Consulting	Christian^	Clearing of suspense account transactions 2017 bookkeeping.	1.50	\$0.00	\$247.50
9/17/18	Bookkeeping Consulting	Christian^	Clearing of suspense account transactions 2017 bookkeeping	0.60	\$0.00	\$99.00
9/17/18	Bookkeeping Consulting	Christian^	Clearing of suspense account transactions. 2017 Bookkeeping	0.25	\$0.00	\$41.25
9/17/18	Bookkeeping Consulting	Christian^	Create 2017 QuickBooks file for LLC. 2017 mortgage transactions	2.00	\$0.00	\$330.00
9/18/18	Bookkeeping Consulting	Christian^	Training with Lisa-Set up QB account file for LLC	0.40	\$0.00	\$66.00
9/19/18	Bookkeeping Consulting	Christian^	Balance sheet-research mortgage payment breakdown in QB-discuss with Lisa classifying of accounts/transactions	0.75	\$0.00	\$123.75
9/20/18	Bookkeeping Consulting	Christian^	Meeting with Donovan to discuss class designation in regards to mortgage transactions, specifically interest and escrow	0.25	\$0.00	\$41.25
9/20/18	Bookkeeping Consulting	Karp	Payroll information	0.10	\$0.00	\$42.50
9/25/18	Bookkeeping Consulting	Christian^	State L&I statement and TWC payment method email to Ania at receivers office. Receiver paid these statements	0.50	\$0.00	\$82.50
9/27/18	Bookkeeping Consulting	Christian^	Research gmail for missing closing statements. Respond to email from Ania about login.	0.50	\$0.00	\$82.50
9/27/18	Bookkeeping Consulting	Evers-Mgr	Located Paychex agreement for Kathy	0.35	\$0.00	\$61.25
9/6/18	Bookkeeping-Annual	Delgadillo-Sr	Assist Yvette with bookkeeping	0.30	\$0.00	\$51.00
9/10/18	Bookkeeping-Annual	Evers-Mgr	Assisted staff with questions on set up and reconciling bank accounts	0.25	\$0.00	\$43.75
9/11/18	Bookkeeping-Annual	Donahoe-Sr	Assisted co-worker with WF to QB download	0.50	\$0.00	\$85.00
9/12/18	Bookkeeping-Annual	Donahoe-Sr	Building QB file for LLC. Bringing in transactions from 1.2017 to 6.2017 - coding and building QuickBooks file. Credits and Debits brought in and coded.	2.25	\$0.00	\$382.50
9/12/18	Bookkeeping-Annual	Matevosyan	1bookkeeping, reconcile and safe on F: Acct #934581625, for Oct, Nov, Dec 2017	2.00	\$0.00	\$300.00
9/12/18	Bookkeeping-Annual	Wray-Sr	Created QuickBooks file for LLC 2017 Bank transactions; Download bank statements and reconcile	1.00	\$0.00	\$170.00
9/12/18	Bookkeeping-Annual	Wray-Sr	Create a QB file for LLC 2017. Download bank transactions and bank statements. Reconcile bank statements.	1.00	\$0.00	\$170.00
9/12/18	Bookkeeping-Annual	Wray-Sr	Create a QuickBooks file for LLC. Download bank transactions and bank statements. Reconcile bank statements.	1.00	\$0.00	\$170.00
9/13/18	Bookkeeping-Annual	Donahoe-Sr	Building QB file, coding and reconciling LLC x3123 from 8.2017 to 12.2017. Going through QuickBooks file with Y.C. - talking through financial statements for understanding.	1.25	\$0.00	\$212.50
9/13/18	Bookkeeping-Annual	Matevosyan	Bookkeeping, reconcile account for Oct, Nov, Dec 2017	3.00	\$0.00	\$450.00

9/14/18	Bookkeeping-Annual	Donahoe-Sr	Reviewing coding and reclassing transactions in EBF x8783 account, adding WF x3077 account to QB file for EBF. Continue to get kicked out of insynq - will pick up again when others are logged out.	0.50	\$0.00	\$85.00	
9/14/18	Bookkeeping-Annual	Donahoe-Sr	Building QB file for LLC. Entering, Coding and Reconciling 2017 transactions for WF x3498.	3.75	\$0.00	\$637.50	
9/17/18	Bookkeeping-Annual	Delgadillo-Sr	Worked with Yvette on questions re intercompany	0.25	\$0.00	\$42.50	
9/18/18	Bookkeeping-Annual	Christian^	Transaction research-2017 suspense account items.	6.00	\$0.00	\$990.00	
9/19/18	Bookkeeping-Annual	Christian^	Transaction research-2017 suspense account items, mortgage payments and breakdowns	4.35	\$0.00	\$717.75	
9/19/18	Bookkeeping-Annual	Evers-Mgr	Worked with Yvette re: questions on properties and recording them in the file.	0.50	\$0.00	\$87.50	
9/20/18	Bookkeeping-Annual	Christian^	2017 suspense account research and transaction clear up. Email to Kevin Duff requesting login information for gmail account.	5.00	\$0.00	\$825.00	
9/21/18	Bookkeeping-Annual	Christian^	2017 Suspense account research. Return phone teleconference Ania at receivers office regarding InSync and Gmail login.	5.10	\$0.00	\$841.50	
9/27/18	Bookkeeping-Annual	Christian^	Meeting with Donovan to discuss missing closing statement information, P&L by class, expense suspense account	1.35	\$0.00	\$222.75	
9/11/18	Bookkeeping-December	Donahoe-Sr	Entering credits and debits - 12.2017 for WF account ending x8783 - Reconciling account through 12.31.17. Saving reconciliations to AS filing. Checking Financial Statements and Coding through 12.31.17 - pulling P&L by month for 2017.	1.00	\$0.00	\$170.00	
9/12/18	Bookkeeping-December	Donahoe-Sr	Entered and Reconciled 12.2017 for WF accounts EBF x5451 and x3226. Saved and sent bank stmts and recs, QB FS, TB and GL to f:drive, GFR and emailed to account lead and manager.	0.75	\$0.00	\$127.50	
9/11/18	Bookkeeping-November	Donahoe-Sr	Entering credits and debits - 11.2017 for WF account ending x8783 - Reconciling account through 11.30.17. Saving reconciliations to AS filing. Checking Financial Statements and Coding through 11.30.17.	1.25	\$0.00	\$212.50	
9/12/18	Bookkeeping-November	Donahoe-Sr	Entered and Reconciled 11.2017 for WF accounts EBF x5451 and x3226	0.50	\$0.00	\$85.00	
9/11/18	Bookkeeping-October	Donahoe-Sr	Working with Yvette to gain access to accounts. Looking through 9/2017 financial statements to familiarize myself with coding; Entering credits and debits- 10.2017 for WF account ending x8783 - Reconciling account through 10.31.17; Saving reconciliations to AS filing	2.00	\$0.00	\$340.00	
9/12/18	Bookkeeping-October	Donahoe-Sr	Assisted co-worker with entries and bank reconciliations for South Shore Property	0.50	\$0.00	\$85.00	
9/12/18	Bookkeeping-October	Donahoe-Sr	Entered and Reconciled 10.2017 for WF accounts EBF x5451 and x3226	0.75	\$0.00	\$127.50	
9/13/18	Bookkeeping-October	Donahoe-Sr	Helping Co Worker with building QB file	0.50	\$0.00	\$85.00	
9/6/18	Bookkeeping-September	McCoskey-Mgr	Working with Yvette	0.25	\$0.00	\$43.75	
9/11/18	Payroll Prep for the Month	McCoskey-Mgr	9/15 payroll prep	0.15	\$0.00	\$26.25	
9/11/18	Payroll Prep for the Month	Orsburn-Sr	9/15 payroll prep	0.50	\$0.00	\$85.00	
9/12/18	Payroll Prep for the Month	Evers-Mgr	Contact Paychex about hold on payroll submission and verify it will process.	0.50	\$0.00	\$87.50	
9/12/18	Payroll Prep for the Month	Karp	Payroll prep	0.10	\$0.00	\$42.50	
9/18/18	Payroll Prep for the Month	Cavett-Sr	Returned call from former employer who had questions about unemployment	0.10	\$0.00	\$17.00	
9/19/18	Payroll Prep for the Month	Evers-Mgr	Review payroll and contact Paychex to release hold to submit DD	1.00	\$0.00	\$175.00	
9/19/18	Payroll Prep for the Month	Orsburn-Sr	Prepared 9/28 payroll, GFR scan check	0.70	\$0.00	\$119.00	
9/26/18	Payroll Prep for the Month	Evers-Mgr	Contact Paychex about hold when submitting payroll	1.50	\$0.00	\$262.50	
9/26/18	Payroll Prep for the Month	Orsburn-Sr	Submitted payroll	0.20	\$0.00	\$34.00	
9/27/18	Payroll Prep for the Month	Orsburn-Sr	Payroll prep	0.40	\$0.00	\$68.00	
9/4/18	Tax Consulting	MillerD	Prepared journal entry to record refinance	0.65	\$0.00	\$201.50	
9/6/18	Tax Consulting	MillerD	Discussed recording of loans with Yvette	0.40	\$0.00	\$124.00	
9/8/18	Tax Consulting	MillerD	Discussions with Jon; additional items request to Elizabeth; teleconference with Kevin Duff; updating entity list for receiver	3.60	\$0.00	\$1,116.00	
9/9/18	Tax Consulting	MillerD	Update entity list for receiver	1.35	\$0.00	\$418.50	
9/10/18	Tax Consulting	MillerD	Discuss payroll preparation with Lisa; Updating entity list for receiver; Correspondence with Tyler regarding missing information	1.10	\$0.00	\$341.00	
9/12/18	Tax Consulting	MillerD	Respond to inquiry from Elizabeth on information request; locate information on investor	0.17	\$0.00	\$52.70	
9/13/18	Tax Consulting	MillerD	Review Google docs; download closing statements; discuss intercompany balances with Yvette	0.75	\$0.00	\$232.50	
9/16/18	Tax Consulting	MillerD	Discuss filings with Jon	0.10	\$0.00	\$31.00	
9/17/18	Tax Consulting	MillerD	Prepared for efile; open items for return extensions; teleconference with receiver	1.50	\$0.00	\$465.00	
9/20/18	Tax Consulting	MillerD	Discussed transaction accounting with Yvette	0.10	\$0.00	\$31.00	
9/24/18	Tax Consulting	MillerD	Review documents from Elizabeth	0.10	\$0.00	\$31.00	
9/27/18	Tax Consulting	MillerD	Discussed suspense accounts with Yvette; reviewing closing statements; review closing entry	0.90	\$0.00	\$279.00	
9/21/18	TWC Application	Christian^	Respond to state tax authority unemployment notice regarding wages for employee-no changes made	0.20	\$0.00	\$33.00	
					Totals	102.02	\$18,525.45
						Discount:	(\$5,192.45)
						Total Due:	\$13,893.00

EXHIBIT H



Prometheus Technologies, Inc.

2639 Lawndale Ave • Evanston, Illinois 60201
 ph: 312-405-3836 • www.prometheus.com

Invoice

BILL TO
EquityBuild Kevin Duff

DATE	INVOICE #
11/1/2018	9452

TERMS	PROJECT

QUANTITY	SERVICED	DESCRIPTION	RATE	AMOUNT
2.5	8/31/2018	Onsite visit to discuss. Later logged into several online sites to get metric on what needs to be archived.	110.00	275.00
1	9/6/2018	Looked into Google Billing.	110.00	110.00
4	9/7/2018	Looked into GoogleApps, Zoom, HubSpot, NameCheap & Buildout.	110.00	440.00
3	9/10/2018	Worked on more system entry and information about billing. Exported Hubspot.	110.00	330.00
2	9/10/2018	RDAP Project: Worked on exporting Mailboxes.	110.00	220.00
4	9/11/2018	Worked on download from Hubspot, Namecheap, Quickbase and investigating other systems such as Insynq, docusigns, and more.	110.00	440.00
3	9/11/2018	RDAP Project: Worked on setting up mailboxes in outlook and downloading emails to OST files.	110.00	330.00
4	9/12/2018	RDAP Project: Continued working on exporting Mailboxes. Start exporting Google drive stuff as well.	110.00	440.00
2	9/13/2018	Worked with DocuSign and Mortgage Office. Completed setup of EB computer. Started migration to ext hard drive.	110.00	220.00
2	9/13/2018	RDAP Project: Continued working on exporting mailboxes and Google drives.	110.00	220.00
3	9/14/2018	Project: Continued working exporting mailboxes and Google drives.	110.00	330.00
3	9/17/2018	Started Dropbox sync. Downloaded Godaddy material. Looked into buildout and other applications.	110.00	330.00
2	9/17/2018	RDAP Project - Continued working on exporting mailboxes and Google drives.	110.00	220.00
11.135	9/18/2018	Cost of Lenovo Workstation + 2 4TB external hard drives.	100.00	1,113.50
4	9/18/2018	Transferred all 10 users to 1. Worked with DocuSign on this. Continued update of other systems. Exported another Dropbox.	110.00	440.00
2	9/18/2018	RDAP Project - Continued working on exporting mailboxes and Google drives.	110.00	220.00
2	9/19/2018	Worked with DocuSign to reduce to 1 account and then set it to free. Worked on Dropbox further.	110.00	220.00
3	9/19/2018	RDAP Project - Continued working on exports.	110.00	330.00
1	9/20/2018	More export of Deleted Dropbox and worked on AWS	110.00	110.00
2	9/20/2018	RDAP Project: Continued working on mailbox and Google drive exports.	110.00	220.00
2	9/21/2018	RDAP Project: Continued working on mailbox and Google drive exports.	110.00	220.00
Total				



Prometheus Technologies, Inc.

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 ph: 312-405-3836 • www.prometheus.com

Invoice

BILL TO
EquityBuild Kevin Duff

DATE	INVOICE #
11/1/2018	9452

TERMS	PROJECT

QUANTITY	SERVICED	DESCRIPTION	RATE	AMOUNT
1	9/24/2018	RDAP Project - Continued working on Google drives and emails.	110.00	110.00
2	9/25/2018	RDAP Project - Continued working on Google drives and emails.	110.00	220.00
2	9/26/2018	RDAP Project - Continued working on Google drive and email export.	110.00	220.00
4	9/27/2018	RDAP Project - Continued working on Google drive and email export. Also exported to pst files the account Ania sent me for deletion and deleted those account.	110.00	440.00
2	10/1/2018	RDAP Project - Continued working on google drive exports.	110.00	220.00
1	10/3/2018	RDAP Project - Continued working on exporting Google docs.	110.00	110.00
2	10/4/2018	RDAP Project - Continued working on Google drive exports and cleaning up users in Google apps.	110.00	220.00
2	10/5/2018	RDAP Project - Continued working on Google drive exports and also removing old accounts.	110.00	220.00
1.5	10/23/2018	Continued working on exporting the OST files to PST files. Then removing email accounts.	110.00	165.00
3	10/24/2018	Continued working on exporting the OST files to PST files. Then removing email accounts.	110.00	330.00
2	10/25/2018	Continued working on exporting the OST files to PST files. Then removing email accounts.	110.00	220.00
2	10/27/2018	Continued working on exporting all email boxes from their OST format.	110.00	220.00
-25	11/1/2018	Proposal had set amount	110.00	-2,750.00
		Illinois Sales Tax	10.00%	0.00
			Total	\$6,723.50



Prometheum Technologies, Inc.

2639 Lawndale Ave • Evanston, Illinois 60201
 ph: 312-405-3836 • www.prometheum.com

Invoice

BILL TO
EquityBuild Kevin Duff

DATE	INVOICE #
2/27/2019	9766

TERMS	PROJECT

QUANTITY	SERVICED	DESCRIPTION	RATE	AMOUNT
3	10/29/2018	Finished up export on emails. Copied all data over to one drive.	110.00	330.00
2	11/8/2018	Continued exporting older mailboxes to PST format.	110.00	220.00
2	11/9/2018	Continued working on export. Removed old mailboxes.	110.00	220.00
1.5	11/12/2018	Continued exporting mailboxes.	110.00	165.00
2	11/13/2018	Finished up exporting mailboxes. Cleaned up hard drive and removed old OST files.	110.00	220.00
1	11/29/2018	Figured out insynq setup. Talked to support to find out admin login. Reset password tested out logging in. Sent all info to Ania.	110.00	110.00
2.5	11/30/2018	Worked on dropbox issue for Stoja. Showed her how to localize her files from dropbox. Added printers for her. Worked on connection issue for Christine. Had Insynq tech help and think it was her antivirus causing the issues. Won't know till the following Monday however since her IT has to shut down her antivirus.	110.00	275.00
1	12/12/2018	Copied backup of TMO over to PC for Christine.	110.00	110.00
1.5	12/21/2018	Worked with Kyle at Insynq and Christine to try and find a backup copy from August. Their local backups only go back 30 days. We requested a backup anyway and Christine will take a look at it after the holidays.	110.00	165.00
		Illinois Sales Tax	10.00%	0.00
			Total	\$1,815.00

EXHIBIT I



ATTORNEYS & COUNSELORS

5625 CYPRESS CREEK PARKWAY, SUITE 308
HOUSTON, TX 77069



JASON D. KRAUS

MAIN: 281.781.8677
FAX: 281.840.5611
KRAUSATTORNEYS.COM
JDK@KRAUSATTORNEYS.COM

Invoice 24503

EquityBuild, Inc

Attn: Kevin B. Duff, Receiver
Plano, TX 75093
Email: Equitybuildreceiver@rdaplaw.net

Date	Jun 12, 2019
Terms	
Service Thru	Jun 12, 2019

In Reference To: Receivership (Attorney Time)

Date	By	Services	Hours	Rates	Amount
08/20/2018	JK	Multiple Tasks: Telephone call with Receiver	0.25	\$ 300.00/hr	\$ 75.00
08/20/2018	JK	Multiple Tasks: Response to motion for Expedited Discovery	1.00	\$ 300.00/hr	\$ 300.00
08/20/2018	JK	Multiple Tasks: Finish and file motion to dismiss for lack of jurisdiction and affidavit in support	5.00	\$ 300.00/hr	\$ 1,500.00
08/20/2018	JK	Multiple Tasks: Response in opposition to Plaintiff's motion for expedited discovery	2.75	\$ 300.00/hr	\$ 825.00
08/22/2018	JK	Multiple Tasks: Prepare and file Motion to Stay Proceeding and proposed order	2.00	\$ 300.00/hr	\$ 600.00

Total Hours	11.00 hrs
Total Attorney Time	\$ 3,300.00
Total Invoice Amount	\$ 3,300.00
Previous Balance	\$ 0.00
Balance (Amount Due)	\$ 3,300.00

Notes:

IF PAYING BY CREDIT CARD, FILL OUT THE SECTION BELOW AND RETURN:

CREDIT CARD # _____

MC/VISA OR AMEX (CIRCLE ONE)

EXPIRATION DATE: ____/____/____

SIGNATURE AUTHORIZATION:

