

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION,

Plaintiff,

v.

EQUITYBUILD, INC., EQUITYBUILD  
FINANCE, LLC, JEROME H. COHEN, and  
SHAUN D. COHEN,

Defendants.

Case No. 1:18-cv-5587

Hon. Manish S. Shah

**MORTGAGEES' RESPONSE TO RECEIVER'S 19TH INTERIM APPLICATION AND  
MOTION FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES OF  
RECEIVER AND RECEIVER'S RETAINED PROFESSIONALS**

The Mortgagees identified on Exhibit A object to the Receiver's 19th Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals (Dkt. 1478, the "19th Fee Petition" regarding the "Fees") on the same or similar bases contained in their prior objections, which objections this Court has denied. They also object generally to the Receiver's request in his 19th Fee Petition for a super-priority lien for the same reasons contained in Mortgagees' Response to Motion for Approval to Pay Certain Previously Approved Fees and Cost (Dkt. 961), and their Objections to Magistrate Judge Kim's Oral Ruling and Minute Order on Receiver's First Fee Allocation Motion (Dkt. 1389, objecting to Dkt. 1107, *see also* line-level objections at Dkt. 1210), all such objections the Court has overruled except where the Receiver has agreed an error was made (*see, e.g.*, Dkt. 1450).

The Mortgagees request a 20% holdback of Fees in the Receiver's 19th Fee Petition and an additional 20% holdback on the payment of Fees that would be paid from the property-specific accounts rather than the Estate's operating account for the same reasons contained in earlier

objections and which the Court consistently and expressly applied until its ruling (Dkts. 1366, 1372) on the Receiver's Seventeenth Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals (Dkt. 1332, "17<sup>th</sup> Fee Petition"). Mortgagees also rely on the reasoning for application of both holdbacks explained in their Motion for Reconsideration, Dkt. 1471, and the arguments presented at the May 25, 2023 hearing, which the Court denied. Dkt. 1483.

### **BACKGROUND**

1. The Mortgagees generally refer the Court to the Background section of their Response to Receiver's Fourteenth Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals (Dkt. 1250, pp. 2-6).

2. As additional background here, on May 15, 2023 the Receiver filed his 19th Fee Petition. Dkt. 1478.

3. Pursuant to the Court's Order, Dkt. 1031 at p.12, n.32, to the extent the Mortgagees are reasserting prior objections of the same category as they previously did, they do so below in "summary fashion that incorporates citations (with pinpoint cites) to previous filings that have laid out the objection." Mortgagees are not asserting any objections which are categorically new or distinct from prior objections but, as discussed below, some of the objections implicate similar legal grounds but on new (but similar) fact patterns.

#### **I. The Mortgagees Assert The Same Objections To The Receiver's 19th Fee Petition As They Asserted To The Receiver's Prior Fee Applications.**

The Mortgagees adopt and assert their objections to the Receiver's prior fee petitions (Dkts. 1394, 1346, 1305, 1210, 1188, 1181, 1039, 1000, 960, 792, 777, 648, 617, 595, 581, 509, 438) to the Receiver's 19th Fee Petition, to preserve those objections by incorporating them by reference

into this response. The Mortgagees also adopt the objections stated in the January 4, 2023 submission to chambers by Brett Natarelli noting the new availability of Estate funds in the operating account in sufficient amount to support most if not all of the Receiver's fee requests and the legal bases for why that would be more appropriate than a property surcharge against the segregated sales proceeds (which objections the Court rejected, but characterized as "narrow and understandable," Dkt. 1371). The Mortgagees also adopt the arguments presented in their Objections to Magistrate Judge Kim's Oral Ruling and Minute Order on Receiver's First Fee Allocation Motion, see Dkt. 1389.

The Estate's general operating account has \$6,185,374.84 in available funds as of March 31, 2023 (Dkt. 1448 at p.27) as a result of funds previously on hand (Dkt. 1384, page 28, \$1,162,254.69 on hand as of Feb. 14, 2023 and not including the recent settlement) and in excess of \$2,952,000 from the settlement with EquityBuild's accountants (Dkt. 1359) with additional settlements remaining possible due to pending actions the Receiver is pursuing for benefit of the Estate. The Estate's general operating account therefore has more than sufficient funding to bear the 19<sup>th</sup> Fee Petition amounts the Receiver seeks to allocate as a priming lien surcharge on the property sales proceeds totaling \$137,383.12. Exhibit I, Dkt. 1478-1 at page 129.

**II. The Receiver Has Failed to Show That His Fees and Expenses in His 19th Fee Petition Fall Within the Court-Approved Priming Lien Categories.**

The Receiver requests that \$137,383.12 of the Fees reflected on, among other exhibits, Exhibits F and G, be paid as a first lien from the proceeds of the sales of the properties. The Receiver also attaches summaries and compilations of the same information provided with more detail in Exhibits F and G, and an allocation summary at Exhibit I, with more detail on the general and property-specific allocations at Exhibits K and L. *See* Dkt. 1478, p.15, n.3. Therefore, the line-

item specific objections are presented by Mortgagees only as to Exhibits F and G but also apply to the proposed allocations.

The Mortgagees have color highlighted sample entries on the Receiver and his attorneys' monthly invoices (Exhibits F and G to the 19th Fee Petition) to illustrate Fees that should not prime their liens, a copy of which is attached as Exhibit B. The bases of these specific objections are as follows:

*First*, Fees that Mortgagees contend are not covered by either of the Court-Approved Priming Lien Categories, but which objections the Court has previously overruled and where the issues are substantially the same as previously overruled objections, are highlighted in **RED**. These include:

- Fees incurred to give notice of the Receiver's appointment to individuals or entities which have been identified as potentially possessing property, books, or records of the Receivership Defendants (Dkt. 1478, p.7) for reasons stated in objections to prior fee petitions (*see, e.g.*, Dkts. 1394, 1346, 1305, 1210, 1188). As example, see Exhibit G, Dkt. 1478-1 at Page 107, March 14, 2023 entry for "attention to notices of receivership and related email to K. Duff".
- Fees incurred for the "factual investigation" (Dkt. 1478, p. 8) to the extent reflected on Exhibits F and G (the Receiver represents he is not seeking a priming lien as to four specific lawsuits against EquityBuild professionals, *see* Dkt. 1478 at p.7) because such activities do not fall within either of the two Court-Approved Priming Lien Categories. As example, *see* Exhibit G, Dkt. 1478-1 at page 54, January 3, 2023 entry for "Follow up with J. Wine regarding served subpoena for records

relating to third party action” which the Receiver acknowledges should be deferred rather than allocated to properties.

- Fees incurred to address creditor inquiries or general review of claims (Dkt. 1478, pp. 9-11) fall outside the scope of the Court-Approved Priming Lien Categories. As example, see Exhibit F, Dkt. 1478-1 at p.44, March 9, 2023 entry for “attention to inquiry from claimant’s counsel” billed to 59 properties.
- Entries that lack sufficient detail to show that they should be paid as a priming lien, or that allocate to inappropriate properties, should not be paid as part of the Receiver’s priming lien. As example, see Exhibit F, Dkt. 1478-1 at p.37, February 22, 2023 entry for “Exchange correspondence with J. Wine regarding response to claimant inquiry regarding various receivership financial issues.” Put another way, this is essentially the Receiver billing the segregated sales proceeds of all properties (it is allocated to “set68” which the Receiver represents is 68 properties, all left in the Receivership excluding Group 1) for two of the Receiver’s lawyers corresponding about one of the claimants’ questions about “various receivership financial issues” probably including, as many claimants have expressed, that the Receiver’s fees are quite substantial. The Receiver has failed to show that fees like this were incurred with respect to preservation, management or disposition of properties or the management of the claims adjudication process, or that all properties should bear the burden equally for such communications. *See also* arguments at Dkt. 1389, pp. 10-11, which objections this Court has repeatedly overruled.

- The Court has overruled all of the above objection categories and types in all prior fee petitions and associated Mortgagee objections.

*Second*, Fees incurred to litigate Group 1 claims (Dkt. 1251, p.10) are not payable at this time through a priming lien. The Court has ruled that whether the time spent litigating the Group 1 claims could be paid from a priority lien would be determined as part of the claims adjudication process which only recently concluded. (Dkt. 1030, p. 14, n.7.) The Court has also overruled these objections. Such entries are highlighted in **YELLOW**. As an example, see the March 28, 2023 entry for “Communicate with J. Wine regarding and review claims (Group 1)” for 4.6 hours – this entry comes *after* the Court’s ruling on priority and after the Receiver had already submitted its proposed order, see Dkt. 1423.

*Third*, the Mortgagees object to the so-called restoration activities and related motions, e.g., Dkt. 1393. These are unnecessary filings required only because the Receiver failed to do proper accounting the first time by using only the sale proceeds from each property for that property’s expenses. Such entries are highlighted in **BLUE**. The voluminous time entries over minor issues are not reasonable and should be rejected on their merits, in addition to any priming lien to surcharge secured collateral for such activity. Fees incurred to calculate amounts owed to the Receiver (Dkt. 1478, p.5) or to restore funds to properties because of the Receiver’s commingling of property rents, income and expenses (see fuller discussion of objection at Dkt. 1389, pp. 9-10), have no relation to the two Court-Approved Priming Lien Categories. As example, see Exhibit F, Dkt. 1478-1 at p.23, January 10, 2023 entry for “Exchange correspondence with E. Duff and J. Wine regarding net reimbursable amounts, evaluation, and assessment of impact (3d restoration)”.

Moreover, the Receiver purports to allocate most of the “restoration” Fees to *all* properties (see, e.g., Dkt. 1478-1, allocating a February 28, 2023 entry for “Revise and finalize restoration

motion...” to all 76 remaining properties pro-rata) even though, on its plain face, the Third Restoration Motion addresses only some and not all of the properties. See, e.g., Dkt. 1393 at pp. 15-18 (“Net Amount Reimbursable per Accountant’s Report” blank for 19 of the remaining properties). The same exhibit, pp. 15-18 of Dkt. 1393, reflects that the total of all adjustments were as low as \$45 for Property 63, but as high as \$186,384.96 for Property 61, yet much of the time spent calculating these amounts is billed pro rata to all properties substantially the same. All properties are thus bearing some share of the Receiver’s fees to calculate the amounts the Receiver needs to move among the properties solely because he failed to properly account for segregated sales proceeds in the past, even properties largely unaffected by that issue, and the restoration Fees are therefore inappropriate.

*Fourth*, Fees incurred to collect fees on FHFA properties which FHFA opposes, and related fees in preparing appellate and other filings opposing FHFA on that issue, should not be surcharged against the FHFA properties (Property Nos. 67 and 72). As example, see Exh. F, Dkt. 1478-1 at p.25, January 4, 2023 entry for “study and revise motion to dismiss claimant’s appeal and exchange related correspondence with A. Watychowicz and J. Wine” which the Receiver purports to allocate to the two FHFA properties, 1131 E 79th and 7024 Paxton. Such entries are highlighted in **ORANGE**.

*Fifth*, the Mortgagees object to Fees related to Group 2 and Group 3 as premature and too early to determine if the Receiver will have conferred a benefit on the properties sufficient to obtain a priming lien. See example at Dkt. 1478-1, p.37 (“Review correspondence from J. Wine regarding Group 2 claims review (Group 2), dated 2/25/2023). These entries are highlighted in **GREEN**.

The “second” through “fifth” categories described above are similar to prior objection categories the Court overruled but are distinct in that they are new factual presentations of similar

issues. The Mortgagees object to the third restoration motion on the same bases as prior restoration motions, but the properties at issue and the accounting involved are different. The Mortgagees have objected to FHFA litigation fees being surcharged to the properties, and the Court has consistently agreed to hold back fees allocated to FHFA properties. *See, e.g.*, Dkt. 1450 (staying “distribution of proceeds from any sales of FHFA properties pending appeal”). And the Mortgagees object to a priming lien being imposed now, rather than at the end of the adjudication process, as to Groups 2 and 3 for the same reasons Mortgagees previously did on Group 1, which the Court overruled, but that issue is also arising in a new factual context via the new groups.

**III. The 19th Fee Application Should Be Subject To A 20% Holdback on all Fees and an Additional 20% Holdback on All Fees to be Surcharged to the Secured Properties.**

Consistent with the Court’s order approving the Receiver’s ninth, tenth, and eleventh fee petitions (Dkt. 1031, pp. 13-14), twelfth fee petition, (Dkt. 1213, p. 9), and fee petitions thirteen through sixteen (Dkt. 1312, pp. 3-4), and the reasons advanced in the Motion for Reconsideration, Dkt. 1471, which the Court denied, the Mortgagees respectfully request that the Court require any approved fees be subject to “a holdback of 20% of the fees (but not expenses) requested in the applications, and an additional 20% holdback on any fees to be paid from the sales proceeds of encumbered real estate” as the Court previously held prior to the 17<sup>th</sup> Fee Petition. Dkt. 1312, p.4 (Order on Petitions 13-16). While the Court has required only a 20% holdback since the 17<sup>th</sup> Petition, see Dkt. 1468, the Mortgagees continue to assert that an additional holdback of 20% of Fees to be allocated against the properties’ segregated sales proceeds will ensure there are sufficient untapped funds to unwind any errors. Such errors might include Mortgagees’ objections to fee petitions being sustained on final appeal at the conclusion of the Receivership, but the anticipated process of reconciling the Receiver’s continued “restorations” and ongoing account maneuvers at the end of the case may also benefit from an additional holdback.



**CONCLUSION**

Consequently, the Mortgagees request that the Court deny the Receivers 19th Fee Application on the grounds raised herein and in their objections to the Receiver’s prior fee applications. If the Fees are approved, the Mortgagees request that only those Fees that are covered by the Court-Approved Priming Lien Categories as Mortgagees have defined it, which this Court has disagreed with, be paid as part of the Receiver’s priming lien. Mortgagees further request that any approved fees be subject to a 20% holdback and that any payment of approved fees from property-specific accounts be subject to an additional 20% holdback, which this Court has recently repeatedly rejected.

Dated: June 8, 2023

Respectfully submitted,

<p><u>/s/ Brett J. Natarelli</u></p> <p>Edward S. Weil (eweil@dykema.com) Michael A. Gilman (mgilman@dykema.com) Todd Gale (tgale@dykema.com) Brett J. Natarelli (bnatarelli@dykema.com) Kevin Connor (kconnor@dykema.com) Dykema Gossett PLLC 10 S. Wacker Drive, Suite 2300 Chicago, Illinois 60606 (312) 627-5675 <i>Counsel for Federal Home Loan Mortgage Corporation Wilmington Trust, National Association, as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Trust 2014-LC16, Commercial Mortgage Pass-Through Certificates, Series 2014-LC16; Wilmington Trust, National Association, as Trustee for the Registered Holders of UBS Commercial Mortgage Trust 2017-C1, Commercial Mortgage Pass-</i></p>	<p><u>/s/ Ronald A. Damashek</u></p> <p>Ronald Damashek (rdamashek@dickinsonwright.com) Dickinson Wright PLLC 55 West Monroe Street — Suite 1200 Chicago, Illinois 60603 Ph: (312) 377-7858 Fax: (312) 423-8160 <i>Counsel for Citibank N.A., as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB14; Midland Loan Services, a Division of PNC Bank, National Association; Thorofare Asset Based Lending REIT Fund IV, LLC; and Liberty EBCP, LLC</i></p> <p><u>s/ Andrew T. McClain</u></p> <p>Jill L. Nicholson (jnicholson@foley.com) Andrew T. McClain (amcclain@foley.com) Foley &amp; Lardner LLP 321 N. Clark St., Ste. 3000 Chicago, IL 60654 Ph: (312) 832-4500 Fax: (312) 644-7528 <i>Counsel for Citibank N.A., as Trustee for</i></p>
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<p><i>Through Certificates, Series 2017-C1; Citibank N.A., as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB48; Federal National Mortgage Association; U.S. Bank National Association, as Trustee for the registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB41; U.S. Bank National Association, as Trustee for the registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB50; U.S. Bank National Association, as Trustee for the registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB30 Sabal TLI LLC; Midland Loan Services, a Division of PNC Bank, N.A. as servicer for Wilmington Trust, N.A., as Trustee for the Benefit of Corevest American Finance 2017-1 Trust Mortgage Pass-Through Certificates; Midland Loan Services, a Division of PNC Bank, N.A. as servicer for Wilmington Trust, N.A., as Trustee for the Registered Holders of Corevest American Finance 2017-2 Trust, Mortgage Pass-Through Certificates, Series 2017-2; BC57, LLC; UBS AG; 1111 Crest Dr., LLC, Pakravan Living Trust, Hamid Ismail, Farsaa, Inc.; Thorofare Asset Based Lending REIT Fund IV LLC</i></p>	<p><i>the Registered Holders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB48; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB30; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB41; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB50; Wilmington Trust, National Association, as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Trust 2014-LC16, Commercial Mortgage Pass-Through Certificates, Series 2014-LC16; Federal National Mortgage Association; and Sabal TLI, LLC</i></p> <p><u>/s/ Timothy J. Patenode</u>          Timothy J. Patenode          (timothy.patenode@katten.com)          Katten Muchin Rosenman LLP          525 W. Monroe Street          Chicago, IL 60661-3693          Ph: (312) 902-5200          Fax: (312) 902-1061          Counsel for UBS AG</p>
<p><u>s/Jay L. Welford</u>          Jay L. Welford          Counsel to Liberty EBCP, LLC  <a href="mailto:jwelford@jaffelaw.com">jwelford@jaffelaw.com</a>          JAFFE RAITT, HEUER &amp; WEISS, P.C.          Jay L. Welford (P34471)          27777 Franklin Road, Suite 2500</p>	<p><u>s/ William J. Serritella, Jr.</u>          William J. Serritella, Jr.  <a href="mailto:wserritella@taftlaw.com">wserritella@taftlaw.com</a>          Taft Stettinius &amp; Hollister LLP          111 East Wacker Drive, Suite 2800          Chicago, IL 60601          (312) 527-4000</p>

<p>Southfield, Michigan 48034 (248) 351-3000</p> <p><u>s/ Mark S. Landman</u> <a href="mailto:mlandman@lcbf.com">mlandman@lcbf.com</a> Landman Corsi Ballaine &amp; Ford P.C. 120 Broadway, 13th Floor New York, NY 10271 Ph: (212) 238-4800 Fax: (212) 238-4848 <i>Counsel for Freddie Mac</i></p> <p><u>/s/ Thomas B. Fullerton</u> Thomas B. Fullerton (6296539) Akerman LLP 71 S. Wacker Drive, 47th Floor Chicago, IL 60606 (312) 634-5700 <a href="mailto:thomas.fullerton@akerman.com">thomas.fullerton@akerman.com</a></p> <p><u>/s/ Michael D. Napoli</u> Michael D. Napoli (TX 14803400) Akerman LLP 2001 Ross Avenue, Suite 3600 Dallas, TX 75201 (214) 720-4360 <a href="mailto:michael.napoli@akerman.com">michael.napoli@akerman.com</a> <i>Counsel for Midland Loan Services, a Division of PNC Bank, National Association</i></p>	<p><u>/s/ Bradley S. Anderson</u> Bradley S. Anderson, MO #53569 1201 Walnut Street, Ste. 2900 Kansas City, MO 64106-2150 Telephone: (816) 691-3119 Facsimile: (816) 412-1000 bradley.anderson@stinson.com <i>Attorneys for BMO Harris Bank, N.A., and Midland Loan Services, a division of PNC Bank, NA, acting under authority designated by Colony American Finance Lender, LLC, assignee Wilmington Trust, N.A. as Trustee for the benefit of registered holder of Colony American Finance 2015-1</i></p>
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**CERTIFICATE OF SERVICE**

I hereby certify that on June 8, 2023, I electronically filed with CM/ECF the foregoing **MORTGAGEES' RESPONSE TO RECEIVER'S NINETEENTH INTERIM APPLICATION AND MOTION FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES OF RECEIVER AND RECEIVER'S RETAINED PROFESSIONALS** which sent electronic notification of the filing to all attorneys of record

*/s/ Lillian A. Ball*

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# **EXHIBIT A**

**EXHIBIT A**

Freddie Mac; Citibank N.A., as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB48; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB30; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2017-SB41; U.S. Bank National Association, as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SBS0; Wilmington Trust, National Association, as Trustee for the Registered Holders of Wells Fargo Commercial Mortgage Trust 2014-LC16, Commercial Mortgage Pass-Through Certificates, Series 2014-LC16; Wilmington Trust, National Association, as Trustee for the benefit of the registered holders of UBS Commercial Mortgage Trust 2017-C 1, Commercial Mortgage Pass-Through Certificates, Series 2017-C1; Federal National Mortgage Association ("Fannie Mae"); BMO Harris Bank N.A.; Midland Loan Services, a Division of PNC Bank, National Association; Midland Loan Services, a Division of PNC Bank, N.A. as servicer for Colony American Finance 2015-1; Midland Loan Services, a Division of PNC Bank, N.A. as servicer for Wilmington Trust, N.A., as Trustee for the Registered Holders of Corevest American Finance 2017-2 Trust, Mortgage Pass-Through Certificates, Series 2017-2; Midland Loan Services, a Division of PNC Bank, N.A. as servicer for Wilmington Trust, N.A., as Trustee for the Benefit of Corevest American Finance 2017-1 Trust Mortgage Pass-Through Certificates; BC57, LLC; UBS AG; Thorofare Asset Based Lending EIT Fund IV, LLC; and Liberty EBCP, LLC.; 1111 Crest Dr., LLC, Pakravan Living Trust, Hamid Esmail, and Farsaa, Inc. ; Sabal TL1, LLC.

# **EXHIBIT B**

# Exhibit F



## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 14, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621154

Legal Fees for January 2023	\$13,104.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$13,104.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<b>Asset Analysis &amp; Recovery</b>			
1/23/2023	KBD	0.1	Exchange correspondence with A. Watychowicz regarding status of criminal action .  Asset Analysis & Recovery
SUBTOTAL:			[ 0.1      39.00 ]
<b>Business Operations</b>			
1/10/2023	KBD	0.2	Exchange correspondence with E. Duff and J. Wine regarding net reimbursable amounts, evaluation, and assessment of impact (3d Restoration).  Business Operations
1/11/2023	KBD	1	Telephone conferences with J. Wine regarding analysis of expenses (3d Restoration) (.4); telephone conference with K. Pritchard regarding confirmation of expenses for motion (3d Restoration) (.2); draft correspondence to and telephone conference with E. Duff regarding analysis of expenses (3d Restoration) (.4).  Business Operations
1/12/2023	KBD	0.6	Confer with J. Wine and E. Duff regarding expense analysis and allocation (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.5); exchange correspondence with A. Watychowicz regarding communication from property manager regarding post-sale utility bill relating to former property (defer) (.1).  Business Operations
1/16/2023	KBD	2.1	Analysis of records relating to property expenses (3d Restoration).  Business Operations
1/19/2023	KBD	0.6	Telephone conference with J. Wine regarding evaluation and confirmation of accounting analysis (3d Restoration) (.4); study correspondence regarding evaluation and confirmation of accounting analysis (3d Restoration) (.2).  Business Operations

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/31/2023	KBD	1.2	Study and revise third reimbursement and restoration motion and exchange related correspondence with J. Wine (3d Restoration) (1.0); telephone conference with M. Rachlis regarding third reimbursement and restoration motion (3d Restoration) (.2).  Business Operations

SUBTOTAL: [ 5.7 2,223.00 ]

Case Administration

1/16/2023	KBD	0.2	Attention to payment of invoices for retained professionals and exchange related correspondence.  Case Administration
1/19/2023	KBD	0.1	Attention to change in banking procedure and draft related correspondence to K. Pritchard.  Case Administration
1/24/2023	KBD	0.2	Exchange correspondence with J. Wine and K. Pritchard regarding invoices for tax administrator .  Case Administration

SUBTOTAL: [ 0.5 195.00 ]

Claims Administration & Objections

1/3/2023	KBD	0.6	Exchange correspondence with J. Wine regarding motion to dismiss claimant's appeal (1131 E 79th, 7024 Paxton) (.2); revise motion to dismiss appeal (1131 E 79th, 7024 Paxton) (.4).  Claims Administration & Objections
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Date	Indiv	Hours	Description
1/4/2023	KBD	0.9	Telephone conference with counsel for claimant regarding resolution of claims (3723 W 68th) (.1); confer with J. Wine regarding procedures for claimant who is not pursuing claim (1422 E 68th) (.1); confer with J. Wine regarding claimant motion to dismiss (1131 E 79th, 7024 Paxton) (.1); confer with J. Wine regarding claims analysis, master claims spreadsheet updates and refinement, resolution of analysis issues, and review of analysis progress (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.6).

Claims Administration & Objections

1/4/2023	KBD	2.1	Telephone conference with J. Wine and J. Rak regarding claims analysis and review of analysis progress (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.5); study and revise motion to dismiss claimant's appeal and exchange related correspondence with A. Watychowicz and J. Wine (1131 E 79th, 7024 Paxton) (1.6).
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Claims Administration & Objections

Date	Indiv	Hours	Description
1/6/2023	KBD	0.1	Study draft correspondence to claimant regarding fund claim and exchange related correspondence with A. Watychowicz (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis).
Claims Administration & Objections			
1/6/2023	KBD	0.1	Exchange correspondence with A. Watychowicz regarding response to claimant regarding claim and distinction from recent distributions (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis).
Claims Administration & Objections			
1/9/2023	KBD	0.1	Attention to information received about litigation involving former property (defer).
Claims Administration & Objections			

Date	Indiv	Hours	Description
1/10/2023	KBD	1.6	Confer with claims platform vendor , J. Wine, and A. Watychowicz regarding claims data management and processing (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (1.4); exchange correspondence with J. Wine regarding claim against property (7927 Essex) (.2).
			Claims Administration & Objections
1/12/2023	KBD	0.2	Exchange correspondence with J. Wine and A. Watychowicz regarding analysis of claim (8100 Essex) (.1); exchange correspondence with K. Pritchard regarding correspondence to debt collector regarding claims process and stay order (defer) (.1).
			Claims Administration & Objections
1/16/2023	KBD	0.1	Exchange correspondence with J. Wine and A. Watychowicz regarding review of supporting documents relating to claim and communication with claimant (8100 Essex).
			Claims Administration & Objections

Date	Indiv	Hours	Description
1/17/2023	KBD	2	Study correspondence from and telephone conference with J. Wine regarding analysis of claims and related communications with claimants, counsel, and the court (1401 W 109th) (.3); telephone conference with claims vendor and J. Wine regarding claims platform logistics and improvements (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.7); review of analysis relating to claims against properties and exchange correspondence with J. Wine regarding revisions to same (6807 Indiana, 8000 Justine, 8214 Ingleside) (.5); study claimant's response to motion to dismiss appeal and exchange correspondence with M. Rachlis and J. Wine regarding reply (1131 E 79th, 7024 Paxton) (.5).
1/18/2023	KBD	0.9	Claims Administration & Objections Study claims analysis and related telephone conference with J. Wine (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.6); exchange correspondence with M. Rachlis and J. Wine regarding reply in support of motion to dismiss appeal (1131 E 79th, 7024 Paxton) (.3). Claims Administration & Objections

Date	Indiv	Hours	Description
1/19/2023	KBD	0.3	Telephone conference with J. Wine regarding claims process (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.1); telephone conference with and review correspondence from J. Wine regarding property background and analysis (431 E 42nd) (.1); exchange correspondence with M. Rachlis and J. Wine regarding reply in support of motion to dismiss appeal (1131 E 79th, 7024 Paxton) (.1).
			Claims Administration & Objections
1/20/2023	KBD	0.1	Exchange correspondence with A. Watychowicz regarding potential claimant and notice of receivership (defer).
			Claims Administration & Objections
1/21/2023	KBD	0.4	Exchange correspondence with J. Wine regarding claims information relating to third party litigation (defer) (.2); study correspondence relating to claim against property, supporting documentation, effort to resolve dispute, and exchange related correspondence with J. Wine (6807 Indiana) (.2).
			Claims Administration & Objections
1/22/2023	KBD	2.6	Study and revise draft reply in support of motion to dismiss appeal and exchange related correspondence with M. Rachlis and J. Wine (1131 E 79th, 7024 Paxton).
			Claims Administration & Objections
1/23/2023	KBD	2.8	Study draft of and further revise reply in support of motion to dismiss appeal and exchange related correspondence with M. Rachlis and J. Wine (1131 E 79th, 7024 Paxton).
			Claims Administration & Objections
1/24/2023	KBD	1.2	Study and revise draft reply in support of motion to dismiss appeal (1131 E 79th, 7024 Paxton) (.9); exchange correspondence with A. Watychowicz regarding communication with claimant relating to claims process (2736 W 64th, 7750 Muskegon) (.1); confer with M. Rachlis and J. Wine regarding issues relating to third party litigation (defer) (.2).
			Claims Administration & Objections



Date	Indiv	Hours	Description
1/25/2023	KBD	1	Attention to response from subpoena recipient regarding distribution of funds relating to former property (defer) (.2); study and revise reply brief in support of motion to dismiss appeal and exchange related correspondence with M. Rachlis and J. Wine (1131 E 79th, 7024 Paxton) (.8). Claims Administration & Objections
1/26/2023	KBD	1.9	Further study and revise drafts of reply brief in support of motion to dismiss appeal and exchange related correspondence with M. Rachlis and J. Wine (1131 E 79th, 7024 Paxton). Claims Administration & Objections
1/27/2023	KBD	2.4	Participate in claims analysis and portal improvement discussion (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.8); review, revise, and finalize reply brief in support of motion to dismiss appeal (1131 E 79th, 7024 Paxton) (1.6). Claims Administration & Objections
1/27/2023	KBD	0.5	Confer with J. Rak regarding claims review and principal and interest data (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.2); exchange correspondence with J. Wine regarding third party litigation (defer) (.3). Claims Administration & Objections

SUBTOTAL:

[ 21.9 8,541.00 ]

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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Distributions

1/3/2023	KBD	0.1	Draft correspondence to claimant's counsel regarding distributed funds and attention to confirmation of same (5437 Laflin). Distributions
1/5/2023	KBD	0.5	Study and revise proposed distribution order and exchange related correspondence with J. Wine and J. Rak (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/12/2023	KBD	1.2	Attention to wire transfers for distribution of funds and exchange various related correspondence (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/17/2023	KBD	0.2	Telephone conference with and review correspondence from J. Wine regarding anticipated distribution amounts and logistics (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions

SUBTOTAL:

[ 2            780.00 ]

Status Reports

1/17/2023	KBD	0.2	Exchange correspondence with J. Wine regarding update to status report (.1); exchange correspondence with litigation counsel regarding update for status report (.1). Status Reports
1/18/2023	KBD	0.1	Review correspondence from litigation counsel regarding status of matters for status report to Judge Shah. Status Reports
1/23/2023	KBD	0.4	Study draft status report (.3); exchange correspondence with J. Wine regarding reporting on account balances (.1). Status Reports
1/24/2023	KBD	1.5	Study and revise draft status report and draft related correspondence to J. Wine. Status Reports
1/25/2023	KBD	0.7	Study revisions to draft status report and exchange related correspondence with J. Wine and M. Rachlis. Status Reports
1/26/2023	KBD	0.3	Review draft status report and related correspondence from J. Wine. Status Reports
1/30/2023	KBD	0.2	Study revised draft status report and exchange related correspondence with J. Wine and K. Pritchard. Status Reports

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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SUBTOTAL:			[ 3.4	1,326.00 ]
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33.6	\$13,104.00
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Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	33.60	390.00	\$13,104.00

**SUMMARY**

Legal Services	\$13,104.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<hr/> <b>\$13,104.00</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 20, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621155

Legal Fees for February 2023	\$3,666.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$3,666.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
2/15/2023	KBD	0.1	Confer with K. Pritchard regarding accounting report for transfers from Receiver's account. Accounting/Auditing
2/20/2023	KBD	0.1	Confer with K. Pritchard regarding funds paid out of receiver's account. Accounting/Auditing
SUBTOTAL:			[ 0.2      78.00 ]

<u>Business Operations</u>			
2/20/2023	KBD	0.1	Exchange correspondence with J. Wine regarding third restoration motion (3d Restoration). Business Operations
2/21/2023	KBD	0.2	Study spreadsheet of property expenses paid from receiver's account (3d Restoration). Business Operations
2/22/2023	KBD	0.1	Review draft third restoration motion and exchange related correspondence with J. Wine (3d Restoration). Business Operations
2/26/2023	KBD	1.1	Study and revise third restoration motion (3rd Restoration). Business Operations
2/27/2023	KBD	0.3	Exchange correspondence with M. Rachlis and J. Wine regarding review of and revisions to third restoration motion, preparation for filing, and service (3d Restoration). Business Operations
SUBTOTAL:			[ 1.8      702.00 ]

<u>Case Administration</u>			
2/3/2023	KBD	0.1	Attention to communication with bank representative regarding interest rate. Case Administration
2/22/2023	KBD	0.2	Exchange correspondence regarding protocol for responding to communications. Case Administration
SUBTOTAL:			[ 0.3      117.00 ]

Claims Administration & Objections

Date	Indiv	Hours	Description
2/7/2023	KBD	0.2	Exchange correspondence with J. Wine regarding claims vendor data mapping issues (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis).
			Claims Administration & Objections
2/9/2023	KBD	0.2	Exchange correspondence with J. Wine regarding litigation involving former property (defer).
			Claims Administration & Objections
2/13/2023	KBD	0.2	Attention to response to claimants regarding issue relating to investor class litigation (defer).
			Claims Administration & Objections
2/14/2023	KBD	1	Study Judge Shah ruling on Group 1 claims priority dispute (Group 1) (.7); attention to response to claimant regarding claims against properties and relating records, information, and analysis (7051 Bennet, 7109 Calumet) (.2); review draft correspondence to claimant and exchange related correspondence with A. Watychowicz regarding former property (defer) (.1).
			Claims Administration & Objections
2/15/2023	KBD	0.4	Study Court decision regarding Group 1 claims priority and exchange related correspondence (Group 1).
			Claims Administration & Objections
2/19/2023	KBD	0.2	Exchange correspondence with A. Watychowicz regarding response to claimant communication regarding claims process (set68).
			Claims Administration & Objections
2/20/2023	KBD	0.2	Exchange correspondence with J. Wine regarding litigation involving former property (defer) (.1); attention to correspondence from J. Wine regarding litigation action (defer) (.1).
			Claims Administration & Objections
2/21/2023	KBD	0.3	Work on response to claimant communication regarding separate litigation proceeding (defer) (.1); exchange correspondence with A. Watychowicz and J. Wine regarding response to claimant regarding claims amount question (Group 1) (.1); draft correspondence regarding response to claimant inquiry regarding various receivership financial issues (set68) (.1).
			Claims Administration & Objections

Date	Indiv	Hours	Description
2/22/2023	KBD	0.1	Exchange correspondence with J. Wine regarding response to claimant inquiry regarding various receivership financial issues (set68).
			Claims Administration & Objections
2/23/2023	KBD	1.1	Study correspondence and spreadsheets regarding claims database development (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.2); confer with claims vendor representatives and J. Wine regarding claims database development (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.9).
			Claims Administration & Objections
2/23/2023	KBD	0.3	Exchange correspondence with J. Wine regarding communication with claimants regarding separate litigation action (defer).
			Claims Administration & Objections
2/24/2023	KBD	0.8	Study draft correspondence from J. Wine regarding progress of claims process and potential distribution (set68) (.1); confer with J. Wine and MRW regarding third party litigation and related communications with claimants (defer) (.5); exchange correspondence with M. Rachlis and J. Wine regarding communication with claimants relating to third party action (defer) (.2).
			Claims Administration & Objections
2/25/2023	KBD	0.1	Review correspondence from J. Wine regarding Group 2 claims review (Group 2).
			Claims Administration & Objections
2/26/2023	KBD	0.1	Exchange correspondence with A. Watychowicz regarding communications with claimant and analysis of claim (set68).



<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
2/27/2023	KBD	0.1	Review correspondence from A. Watychowicz regarding communications with claimant regarding claims issues (set68). Claims Administration & Objections
2/28/2023	KBD	0.5	Attention to communication with claimant regarding claims related questions (set68) (.1); exchange correspondence regarding communication with claimant regarding claim and related recommendation (7625 East End) (.1); exchange correspondence with J. Wine and SEC (defer) (.2); review correspondence from J. Wine regarding state court proceeding relating to former property (defer) (.1). Claims Administration & Objections

SUBTOTAL: [ 5.8      2,262.00 ]

Distributions

2/7/2023	KBD	0.4	Exchange correspondence with J. Wine and M. Rachlis regarding distribution motion and changes to distribution spreadsheet (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/10/2023	KBD	0.1	Exchange with J. Wine regarding filing and service of distribution motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/13/2023	KBD	0.1	Exchange with K. Pritchard regarding final review and filing of distribution motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/14/2023	KBD	0.1	Exchange with K. Pritchard regarding draft proposed order for distribution motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/15/2023	KBD	0.1	Exchange with K. Pritchard regarding communication with claimant's counsel regarding draft proposed order for distribution motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/23/2023	KBD	0.2	Study correspondence from J. Wine regarding distribution analysis and proposed order planning (Group 1). Distributions
2/28/2023	KBD	0.1	Exchange correspondence with K. Pritchard and J. Wine regarding distribution order and related logistics (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions

SUBTOTAL: [ 1.1      429.00 ]

Tax Issues

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/22/2023	KBD	0.1	Draft correspondence to tax counsel relating to distribution issue. Tax Issues
2/24/2023	KBD	0.1	Study correspondence from tax counsel relating to distribution issue. Tax Issues

SUBTOTAL:		[ 0.2	78.00 ]
		9.4	\$3,666.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	9.40	390.00	\$3,666.00

**SUMMARY**

Legal Services	\$3,666.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<b>\$3,666.00</b>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 28, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6621156

Legal Fees for March 2023	\$17,004.00
Expenses Disbursed	<u>\$0.00</u>
<b>Due this Invoice</b>	<b>\$17,004.00</b>

Date	Indiv	Hours	Description
<b>Asset Disposition</b>			
3/31/2023	KBD	0.1	Study correspondence from J. Wine regarding sale issue (1102 Bingham). Asset Disposition
<b>SUBTOTAL:</b>			[ 0.1      39.00 ]

**Business Operations**

3/9/2023	KBD	1.3	Exchange correspondence with E. Duff regarding communications with claimant's counsel regarding property expenses (1131 E 79th, 7024 Paxton) (.4); research and study communications with claimant's counsel regarding property expenses (1131 E 79th, 7024 Paxton) (.5); exchange correspondence regarding preparation of order partially granting third restoration motion (3d Restoration) (.1); exchange correspondence with M. Rachlis and J. Wine regarding response to objections to third restoration motion (1131 E 79th, 7024 Paxton) (.3).
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**Business Operations**

3/10/2023	KBD	0.2	Exchange correspondence with J. Wine regarding order for third restoration motion (3d Restoration).
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**Business Operations**

3/11/2023	KBD	1	Work on response to objections to third restoration motion, including review of pleadings and past correspondence (1131 E 79th, 7024 Paxton) (.5); draft correspondence to K. Pritchard and A. Watychowicz regarding correspondence regarding property expenses (1131 E 79th, 7024 Paxton) (.2); draft correspondence to K. Pritchard, E. Duff, and J. Rak regarding documentation for property expenses (1131 E 79th) (.2); draft additional correspondence to E. Duff regarding insurance expense for properties (1131 E 79th, 7024 Paxton) (.1).
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**Business Operations**

3/12/2023	KBD	3.1	Work on response to objections to third restoration motion, including review of pleadings and past correspondence (1131 E 79th, 7024 Paxton) (3.0); draft correspondence to E. Duff regarding correspondence with claimants' counsel in connection with response to objections to restoration motion (1131 E 79th, 7024 Paxton) (.1).
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**Business Operations**

3/13/2023	KBD	2.3	Work on response to objections to third restoration motion, effort to resolve objection, and exchange various related correspondence (1131 E 79th, 7024 Paxton) (.9); documentation research and draft correspondence to claimants' counsel regarding information requested, and profitability of property management, in connection with objection to third restoration motion (1131 E 79th, 7024 Paxton) (1.2); revise draft order partially granting third restoration motion (3d Restoration) (.2).
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**Business Operations**

Date	Indiv	Hours	Description
3/14/2023	KBD	4.4	Draft and revise response to objections to third restoration motion (1131 E 79th, 7024 Paxton) (4.1); draft declaration in support of third restoration motion (1131 E 79th, 7024 Paxton) (.3). Business Operations
3/15/2023	KBD	9.4	Further documentation research regarding objection to third restoration motion (1131 E 79th, 7024 Paxton) (1.4); study revisions to and revise reply to objections to third restoration motion (1.5); prepare declaration and various related exhibits for response to objection to third restoration motion (1131 E 79th, 7024 Paxton) (6.5). Business Operations
3/17/2023	KBD	0.1	Exchange correspondence with J. Wine regarding corrected order on third restoration motion (3d Restoration). Business Operations
3/20/2023	KBD	1.2	Attention to draft stipulation and/or declaration and exchange related correspondence (defer). Business Operations
3/22/2023	KBD	2.8	Draft correspondence to M. Rachlis and J. Wine regarding potential supplement regarding objection to third restoration motion (defer). Business Operations
3/28/2023	KBD	0.4	Exchange correspondence with J. Wine and K. Pritchard regarding third restoration order and spreadsheets to facilitate payments and transfers pursuant to order (3d Restoration). Business Operations

SUBTOTAL: [ 26.2 10,218.00 ]

Case Administration

3/13/2023	KBD	0.2	Exchange correspondence with bank representative regarding funds in receivership accounts. Case Administration
3/14/2023	KBD	0.2	Exchange correspondence with bank representative regarding receivership funds . Case Administration
3/21/2023	KBD	0.2	Exchange correspondence with bank representative regarding receivership funds . Case Administration
3/22/2023	KBD	0.3	Draft correspondence to bank representative regarding receivership funds . Case Administration
3/23/2023	KBD	0.5	Telephone conference with bank representative regarding interest rate increase and change in bonding program (.2); study account enrollment agreement and exchange correspondence with bank representatives regarding same (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
3/24/2023	KBD	1	Exchange correspondence with bank representative regarding receivership funds bank bonding program agreement (.2); draft correspondence to K. Pritchard regarding receivership funds bank bonding program (.1); review and execute documentation for bank bonding program (.7).
			Case Administration
3/26/2023	KBD	0.3	Study correspondence from bank representative regarding banking record access (.2); draft correspondence to K. Pritchard regarding banking record access (.1).
			Case Administration
3/30/2023	KBD	0.5	Exchange correspondence with K. Pritchard regarding actions for transfer of funds and third party payments (.2); attention to execution of bank check request documentation and related communications (.3).
			Case Administration
SUBTOTAL:			[ 3.2      1,248.00 ]

Claims Administration & Objections

3/1/2023	KBD	0.1	Exchange correspondence with A. Watychowicz regarding communication with claimant regarding process and timing for remaining claims (set68).
			Claims Administration & Objections
3/6/2023	KBD	1	Telephone conference with SEC (Group 1) (.1); exchange correspondence with J. Wine and M. Rachlis regarding claimant potential stay of distribution pending anticipated appeal and related issues and review various additional related communications (Group 1) (.7); exchange correspondence with A. Watychowicz regarding communication with claimant regarding timing for claims process (set68) (.1); attention to response to clamant regarding claimed amounts (set73) (.1).
			Claims Administration & Objections
3/7/2023	KBD	0.4	Further attention to claimant's counsel's request for stipulation as to motion to stay distribution (Group 1).
			Claims Administration & Objections
3/9/2023	KBD	0.6	Exchange various correspondence regarding response to claimant regarding claim and distribution issue (Group 1) (.4); exchange correspondence with J. Wine and A. Watychowicz regarding communication with claimant regarding unsecured claims (defer) (.1); attention to inquiry from claimant's counsel (set59) (.1).
			Claims Administration & Objections

Date	Indiv	Hours	Description
3/12/2023	KBD	0.1	Exchange correspondence with J. Wine regarding claims analysis issue (1131 E 79th, 1401 W 109th, 1422 E 68th, 1700 Juneway, 2736 W 64th, 2800 E 81st, 310 E 50th, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6554 Vernon, 6807 Indiana, 6949 Merrill, 7024 Paxton, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7255 Euclid, 7300 St Lawrence, 7442 Calumet, 7450 Luella, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7840 Yates, 7957 Marquette, 8000 Justine, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis, 9212 Parnell, 9610 Woodlawn).
			Claims Administration & Objections
3/20/2023	KBD	2	Telephone conferences with SEC (Group 1) (.7); telephone conference with and draft correspondence to M. Rachlis and J. Wine regarding motion to stay distribution and Group 1 appeal issues (Group 1) (.9); study draft response to motion to stay distribution pending appeal (Group 1) (.2); review claims against properties (1131 E 79th, 7024 Paxton) (.2).
			Claims Administration & Objections
3/21/2023	KBD	1.7	Attention to communication with claimants regarding proposed Group 1 distribution order (Group 1) (.2); confer with M. Rachlis and J. Wine regarding objection to third restoration motion, potential stipulation, and resolution issues (1131 E 79th, 7024 Paxton) (.8); exchange correspondence with J. Wine regarding communication with claimants' counsel regarding potential motion practice involving claims (2909 E 78th, 3030 E 79th, 7301 Stewart, 7500 Eggleston, 7549 Essex, 8047 Manistee) (.4); attention to correspondence regarding claimant communication regarding claim and potential distribution (3030 E 79th, 7301 Stewart, 7500 Eggleston) (.1); exchange correspondence with J. Wine regarding analysis of claim (3074 Cheltenham) (.1); exchange correspondence with J. Wine regarding analysis of additional claim (Group 1) (.1).
			Claims Administration & Objections
3/22/2023	KBD	0.2	Exchange correspondence with J. Wine regarding enforcement of subpoena for records (defer).
			Claims Administration & Objections
3/23/2023	KBD	1	Telephone conference with J. Wine regarding claims database and work with claims vendor (set59) (.2); telephone conference with and draft correspondence to J. Wine regarding communications from claimants regarding Group 1 distribution order (Group 1) (.2); telephone conference with J. Wine regarding recent motions and procedure relating to appeal, stay, and responsive filings (Group 1) (.1); telephone conference with J. Wine regarding claims process planning and strategy for remaining claims groups (set59) (.3); telephone conference with representative of claims platform vendor regarding issues to facilitate claims data management (set59) (.2).
			Claims Administration & Objections



Date	Indiv	Hours	Description
3/24/2023	KBD	0.5	Exchange correspondence with J. Wine regarding claims platform vendor and claims data management (set59) (.2); exchange correspondence with J. Wine regarding motion to compel production of records pursuant to subpoena (defer) (.2); attention to inquiry from claimant and exchange correspondence with A. Watychowicz (set73) (.1). Claims Administration & Objections
3/27/2023	KBD	0.4	Exchange correspondence with J. Wine regarding analysis of claim (Group 1) (.2); attention to inquiry from claimant regarding claim status (8201 Kingston) (.1); follow up on communication from claimant regarding claim (set73) (.1). Claims Administration & Objections
3/29/2023	KBD	0.4	Exchange correspondence with J. Wine and A. Watychowicz regarding motion to compel response to subpoena (defer) (.2); exchange correspondence with J. Wine and J. Rak regarding further review of claims (Group 1) (.2). Claims Administration & Objections
3/30/2023	KBD	0.2	Telephone conference with SEC (defer) (.1); exchange correspondence with A. Watychowicz (defer) (.1). Claims Administration & Objections
3/31/2023	KBD	0.7	Exchange correspondence with J. Wine (defer) (.4); study correspondence from J. Wine regarding Group 1 claims analysis issues (.3). Claims Administration & Objections
SUBTOTAL:			[ 9.3      3,627.00 ]

Distributions

3/1/2023	KBD	0.1	Exchange correspondence with J. Wine and K. Pritchard regarding distribution logistics (3723 W 68th). Distributions
3/2/2023	KBD	0.8	Attention to distribution of funds to claimants, related logistics, and exchange various correspondence (61 E 92nd, 3723 W 68th, 7953 Woodlawn) (.4); telephone conferences and confer with bank representatives regarding distribution wire transfers (61 E 92nd, 3723 W 68th, 7953 Woodlawn) (.4). Distributions
3/3/2023	KBD	0.1	Exchange correspondence with counsel for claimant regarding distribution wires (61 E 92nd, 3723 W 68th, 7953 Woodlawn). Distributions
3/6/2023	KBD	0.4	Exchange correspondence with M. Rachlis and J. Wine regarding proposed distribution order, revisions to same, and various related issues (Group 1). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/7/2023	KBD	0.8	Exchange correspondence with M. Rachlis and J. Wine regarding proposed distribution order (Group 1) (.3); telephone conference with M. Rachlis and J. Wine regarding proposed distribution order (Group 1) (.5). Distributions
3/8/2023	KBD	1.2	Study and further revise draft order for Group 1 distribution and exchange various related correspondence with M. Rachlis and J. Wine (Group 1) (1.0); exchange correspondence with A. Watychowicz regarding communication with claimants regarding proposed distribution order (Group 1) (.2). Distributions
3/9/2023	KBD	0.3	Exchange correspondence with A. Watychowicz and J. Wine regarding amendment to draft order for Group 1 distribution and exchange various related correspondence (Group 1). Distributions
3/14/2023	KBD	0.3	Study correspondence, draft order, and distribution spreadsheet and exchange related correspondence with J. Wine (Group 1) (.2); revise draft distribution order (Group 1) (.1). Distributions
3/16/2023	KBD	0.3	Study and revise draft notice of amendment of proposed order and distribution schedules and exchange related correspondence (Group 1). Distributions
3/17/2023	KBD	0.3	Exchange correspondence with M. Rachlis and J. Wine regarding response to motion to stay distribution pending appeal (Group 1) (.2); telephone conference with SEC (Group 1) (.1). Distributions
3/28/2023	KBD	0.2	Exchange correspondence with J. Wine regarding revision to proposed distribution order for Group 1 properties (Group 1). Distributions

SUBTOTAL:	[ 4.8	1,872.00 ]
	43.6	\$17,004.00

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	43.60	390.00	\$17,004.00

**SUMMARY**

Legal Services	\$17,004.00
Other Charges	\$0.00
<b>TOTAL DUE</b>	<b>\$17,004.00</b>

# Exhibit

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 19, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622154

Legal Fees for January 2023	\$51,372.00
Expenses Disbursed	\$313.37
<b>Due this Invoice</b>	<b>\$ 1, .3</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
1/4/2023	JR	3.9	Review and update property specific monthly bank statements from bank for all properties for September, October, November and December . Accounting/Auditing
1/6/2023	JR	0.8	Review and update property specific monthly bank statements from bank for all properties for September, October, November and December . Accounting/Auditing
1/9/2023	KMP	0.7	Prepare November and December schedules of receipts and disbursements for Receiver's accounts. Accounting/Auditing
1/12/2023	KMP	0.4	Update ledgers for Receiver's accounts with recent transactions (.2); communicate with J. Rak regarding review and consolidation of bank statements for property accounts (.2). Accounting/Auditing
1/17/2023	KMP	0.2	Update ledger for Receiver's accounts to include recent transactions. Accounting/Auditing
SUBTOTAL:			[ 6 840.00 ]
<u>Asset Analysis &amp; Recovery</u>			
1/23/2023	AW	0.1	Review docket and communicate with K. Duff regarding activity in third party criminal case (defer). Asset Analysis & Recovery
SUBTOTAL:			[ 0.1 14.00 ]
<u>Business Operations</u>			
1/3/2023	JR	1.4	Exchange communication with J. Wine requesting year end property statements for various properties and interest accruals (3723 W 68th, 61 E 92nd, 7933 Kingston, 7953 Woodlawn, 8405 Marquette, 8800 Ada) (.5); produce property statements to J. Wine (3723 W 68th, 61 E 92nd, 7933 Kingston, 7953 Woodlawn, 8405 Marquette, 8800 Ada) (.9). Business Operations
1/3/2023	JRW	1.2	Confer with E. Duff regarding accountant's revised property reports and related updating of exhibit to restoration motion (3d Restoration). Business Operations
1/4/2023	ED	1.7	Review and analysis of further revisions received from accountant to calculations of net reimbursable amounts (3d Restoration).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
1/10/2023	ED	2	Update summary analysis of reimbursable amounts due from properties (3d Restoration) (1.5); email correspondence with J. Rak requesting review of reimbursable amounts data and calculations (3d Restoration) (.3); email correspondence to K. Duff and J. Wine regarding calculated net amounts reimbursable from properties (3d Restoration) (.2).
			Business Operations
1/11/2023	JRW	1.4	Review updated property reimbursement reports and related correspondence with K. Duff and K. Pritchard (3d Restoration) (.4); telephone conferences with K. Duff regarding property reimbursement reports and restoration motion (3d Restoration) (.7); review updated spreadsheet for restoration motion and related correspondence with K. Pritchard (3d Restoration) (.2); exchange correspondence with K. Duff and E. Duff regarding property reports (3d Restoration) (.1).
			Business Operations
1/11/2023	KMP	3.8	Review updated reports relating to net reimbursable amounts to Receiver's account from property accounts, update spreadsheet, and related communications with K. Duff and J. Wine (3d Restoration) (2.5); research certain expenses reported as reimbursable to Receiver's account and related communications with K. Duff (7109 Calumet) (1.3).
			Business Operations
1/12/2023	AW	0.1	Confer with K. Duff regarding communication from property manager regarding utility bill (6825 Indiana).
			Business Operations
1/12/2023	ED	1.5	Review of financial reporting and backup relating to calculation of net amounts reimbursable to properties (3d Restoration) (.9); conference call with K. Duff and J. Wine regarding allocations of funds sent to property managers for benefit of properties (3d Restoration) (.5); call with accountant requesting confirmation of calculations of allocations of funds sent to property managers for benefit of properties (3d Restoration) (.1).
			Business Operations
1/12/2023	JRW	0.7	Conference call with E. Duff and K. Duff regarding property reimbursement reports and related follow-up summary and correspondence with K. Pritchard and K. Duff (3d Restoration).
			Business Operations
1/12/2023	KMP	2.7	Continue research regarding certain expenses reported as reimbursable to Receiver's account and related communications with K. Duff, J. Wine and E. Duff (2909 E 78th, 7109 Calumet, 7201 Constance, 7201 Dorchester, 7237 Bennett, 7301 Stewart, 7508 Essex, 7600 Kingston, 7656 Kingston).
			Business Operations
1/13/2023	AW	0.1	Confer with K. Duff and J. Rak regarding communication from property manager regarding utility bill (6825 Indiana).
			Business Operations

Date	Indiv	Hours	Description
1/16/2023	ED	0.1	Call with accountant regarding confirmation of calculations of allocations of funds sent to property managers for benefit of properties (3d Restoration). Business Operations
1/16/2023	JRW	0.2	Review correspondence from K. Duff analyzing transfers to property manager related communications (3d Restoration). Business Operations
1/16/2023	KMP	0.2	Review communication from K. Duff regarding documentation for certain reimbursable property expenses requested by property manager (3d Restoration). Business Operations
1/17/2023	ED	0.1	Email correspondence accountant regarding calculations of allocations of funds sent to property managers for benefit of properties (3d Restoration). Business Operations
1/19/2023	ED	0.4	Additional email correspondence with accountant regarding calculations of allocations of funds sent to property managers for benefit of properties (3d Restoration) (.1); update analysis of net amounts reimbursable from properties (3d Restoration) (.2); email correspondence to K. Duff and J. Wine regarding accountants review of expenditures and updated analysis of net amounts reimbursable from properties (3d Restoration) (.1). Business Operations
1/19/2023	JRW	0.4	Telephone conference with K. Duff regarding accountant's analysis of expenses (all). Business Operations
1/31/2023	JRW	0.3	Correspondence with K. Pritchard regarding updating spreadsheet allocating expenses to properties (3d Restoration) (.2); correspondence with K. Duff regarding third restoration motion (3d Restoration) (.1). Business Operations
1/31/2023	KMP	0.1	Communications with J. Wine regarding review of third and fourth quarter 2022 expenses in connection with motion for restoration (3d Restoration). Business Operations

SUBTOTAL: [ 18.4 4,530.00 ]

Case Administration

1/4/2023	AW	0.4	Prepare update to Receivership web page and related email to IT vendor (defer). Case Administration
1/10/2023	AW	0.7	Prepare updates to receivership webpage and related email to IT vendor (defer). Case Administration



<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/12/2023	KMP	0.1	Communicate with K. Duff regarding notice from bank regarding refund.  Case Administration
1/20/2023	AW	0.1	Attention to order scheduling status and update docket (defer).  Case Administration
1/25/2023	AW	0.2	Review pleadings and correspond with K. Duff regarding docket in receivership matter.  Case Administration

SUBTOTAL: [ 1.5 210.00 ]

Claims Administration & Objections

1/3/2023	AW	0.3	Follow up with J. Wine regarding served subpoena for records relating to third party action (defer) (.1); communicate with J. Wine regarding meeting about master claims list and database (set68) (.1); communicate with J. Wine regarding claims review (8100 Essex) (.1).
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Claims Administration & Objections

1/3/2023	JRW	2.1	Telephone conference with counsel for claimants in related matter and related correspondence regarding response to subpoena (defer) (.2); confer with J. Rak and A. Watychowicz regarding claims review project (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.2); review claims against properties (1401 W 109th, 310 E 50th, 7237 Bennett, 8214 Ingleside, 8209 Ellis) (1.7).
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Claims Administration & Objections

1/4/2023	AW	0.1	Follow up with claims vendor regarding investor's submission (8100 Essex).  Claims Administration & Objections
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/4/2023	JR	2.9	Continue working on claims, review claims submissions for properties (11117 Longwood, 4315 Michigan, 5450 Indiana, 7442 Calumet, 7546 Saginaw, 7748 Essex, 7927 Essex, 8326 Ellis) (2.4); communication with K. Duff and J. Wine regarding status of claims review and establishing time frames regarding same (set68) (.5).
<b>Claims Administration &amp; Objections</b>			
1/4/2023	JRW	1.6	Review and revise list regarding updates to master claims spreadsheet and status of claims review process, related office conference with K. Duff and telephone conference with J. Rak (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (1.2); telephone conference and follow-up correspondence with claimants' counsel regarding obtaining release of claim from claimant (1422 E 68th) (.3); confer with K. Duff regarding procedures for claimant who is not pursuing claim (1422 E 68th) (.1).
<b>Claims Administration &amp; Objections</b>			
1/5/2023	AW	1.6	Respond to claimants regarding claims process (all) (.2); detailed review of claims (7237 Bennett, 7255 Euclid, 8100 Essex) (1.3); communicate with J. Wine regarding investor's communications (8100 Essex) (.1).
<b>Claims Administration &amp; Objections</b>			
1/5/2023	JR	6.4	Continue working on claims, review claims submissions for properties (11117 Longwood, 1102 Bingham, 1131 E 79th, 2909 E 78th, 4611 Drexel, 5450 Indiana, 6160 MLK, 6217 Dorchester, 638 Avers, 7107 Bennett, 7109 Calumet, 7549 Essex, 8047 Manistee, 8201 Kingston, SSDF4).
<b>Claims Administration &amp; Objections</b>			
1/5/2023	JRW	0.1	Attention to claims database issue and related correspondence with A. Watychowicz and database vendor (set68).
<b>Claims Administration &amp; Objections</b>			

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/6/2023	AW	4.4	Review prior correspondence with claimant and related exchange with counsel (8100 Essex) (.1); draft response to claimant regarding unsecured loan and related exchange with counsel (6217 Dorchester, 6250 Mozart, 638 Avers, 7024 Paxton, 7255 Euclid) (.1); detailed review of claims (6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 638 Avers, 6437 Kenwood, 7024 Paxton, 7026 Cornell, 7201 Dorchester, 7255 Euclid, 7546 Saginaw, 7749 Yates, 7953 Marquette, 8100 Essex, 6801 East End) (4.2).  Claims Administration & Objections
1/6/2023	JR	5.5	Continue working on claims, review claims submissions for properties (1700 Juneway, 4315 Michigan, 4533 Calumet, 5450 Indiana, 6160 MLK, 6217 Dorchester, 638 Avers, 6558 Vernon, 7109 Calumet, 7201 Dorchester, 7255 Euclid, 7300 St Lawrence, 7546 Saginaw, 7750 Muskegon, 7600 Kingston, 7748 Essex, 8326 Ellis).  Claims Administration & Objections
1/6/2023	JRW	0.1	Correspondence to claimants regarding proposed order (7933 Kingston, 8405 Marquette, 8800 Ada).  Claims Administration & Objections
1/9/2023	AW	0.5	Review Master Claims List and related email to claimant (7749 Yates) (.1); communicate with counsel regarding unsecured claim and related email to claimants (6217 Dorchester, 6250 Mozart, 638 Avers, 7024 Paxton, 7255 Euclid, 8100 Essex) (.2); call with J. Wine regarding claims and review of same (set68) (.1); communicate with J. Wine regarding document production from counsel (defer) (.1).  Claims Administration & Objections
1/9/2023	JR	7.8	Continue working on claims, review claims submissions for properties (11117 Longwood, 2909 E 78th, 3030 E 79th, 4615 Drexel, 5450 Indiana, 5955 Sacramento, 6160 MLK, 6355 Talman, 6217 Dorchester, 6437 Kenwood, 7024 Paxton, 7201 Dorchester, 7301 Stewart, 7442 Calumet, 7500 Eggleston, 754 Essex, 7600 Kingston, 7748 Essex, 7749 Yates, 7927 Essex, 8047 Manistee, 8100 Essex, 816 Marquette, 8326 Ellis) (7.5); communication with J. Wine producing additional claim for claimant (2909 E 78th, 6437 Kenwood, 7549 Essex, 8047 Manistee) (.3).  Claims Administration & Objections
1/9/2023	JRW	3.5	Review and revise draft responses to claimant inquires (all) (.3); telephone conference with counsel for claimants in state court action regarding subpoena (defer) (.1); review production documents regarding settlement (defer) (.5); detailed review of claims against properties (310 E 5 , 6801 S East End, 7237 Bennett, 8209 Ellis) (1.8); confer with J. Rak regarding claim (6437 Kenwood) (.1); review claims against properties (6807 Indiana, 8000 Justine) (.7).  Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/10/2023	AW	3.5	Detailed review of claims (2909 E 78th, 4611 Drexel, 5450 Indiana, 6217 Dorchester, 6356 California, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7237 Bennett, 7442 Calumet, 7549 Essex, 7749 Yates, 8047 Manistee, 8100 Essex, 816 Marquette) (1.6); meeting with K. Duff, J. Wine, and claims vendor representatives regarding possible improvements to database to simplify claims review (set68) (1.3); follow up regarding claims with J. Wine (set68) (.2); follow up regarding claims meeting with K. Duff (set68) (.1); communicate with counsel regarding claim filed by a consulting company (8100 Essex) (.1); review mortgagees spreadsheet and communicate with J. Wine and J. Rak regarding claims review (8100 Essex) (.2).
<b>Claims Administration &amp; Objections</b>			
1/10/2023	JR	7	Continue working on claims, review claims submissions for properties (11117 Longwood, 3030 E 79th, 4533 Calumet, 4611 Drexel, 5201 Washington, 5450 Indiana, 5955 Sacramento, 6160 MLK, 6250 Mozart, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7237 Bennett, 7301 Stewart, 7442 Calumet, 7500 Eggleston, 7201 Dorchester, 7237 Bennett, 7748 Essex, 8326 Ellis, 9212 Parnell).
<b>Claims Administration &amp; Objections</b>			
1/10/2023	JRW	3.2	Telephone conference and correspondence with counsel for claimant regarding potential settlement and distribution (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.3); exchange correspondence with counsel for claimants regarding potential settlement of claims (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.1); attention to claims review (8000 Justine, 8214 Ingleside) (1.7); confer with K. Duff and A. Watychowicz regarding claimant inquiry (8100 Essex) (.1); analyze claim and related analysis to K. Duff and A. Watychowicz (7927 Essex) (.6); review claims and related correspondence to A. Watychowicz (8100 Essex) (.4).
<b>Claims Administration &amp; Objections</b>			
1/10/2023	JRW	1.5	Telephone conference with vendor and K. Duff regarding tracking of claims and distribution data and related telephone conference with A. Watychowicz (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis).
<b>Claims Administration &amp; Objections</b>			

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/11/2023	AW	6.3	Detailed review of claims (1131 E 79th, 6001 Sacramento, 8100 Essex, 8326 Ellis, 6801 East End) (3.1); call with J. Wine regarding claims review (1131 E 79th, 6001 Sacramento, 8100 Essex, 8326 Ellis) (.1); continued review of claims (2909 E 78th, 6160 MLK, 6217 Dorchester, 6250 Mozart, 7024 Paxton, 7026 Cornell, 7255 Euclid, 638 Avers, 7749 Yates, 7549 Essex, 8047 Manistee, 8100 Essex, SSDF8) (3.0); communicate with J. Wine regarding claims against former property (defer) (.1).  Claims Administration & Objections
1/11/2023	JR	7	Continue working on claims, review claims submissions for properties (4533 Calumet, 4611 Drexel, 5450 Indiana, 6250 Mozart, 6355 Talman, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7237 Bennett, 7546 Saginaw, 7600 Kingston, 7748 Essex, 7749 Yates, 8326 Ellis).  Claims Administration & Objections
1/11/2023	JRW	1.8	Attention to claims review (4533 Calumet, 4611 Drexel, 5001 Drexel, 5450 Indiana, 6160 MLK, 6250 Mozart, 638 Avers, 6801 East End, 7107 Bennett, 7300 St Lawrence, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7927 Essex, 8100 Essex).  Claims Administration & Objections
1/12/2023	AW	3.9	Follow up with K. Duff regarding claim submitted by consulting company and email exchange regarding supporting documents submitted with claim (8100 Essex) (.2); call with J. Wine regarding update to Master Claims (all) (.3); detailed review of claims (1700 Juneway, 4520 Drexel, 4611 Drexel, 6749 Merrill, 7110 Cornell, 7749 Yates, 8100 Essex, 5201 Washington, 4494 Roscoe) (1.8); continue review of claims (1700 Juneway, 8100 Essex, 4494 Roscoe, 5201 Washington) (1.6).  Claims Administration & Objections
1/12/2023	JR	5.6	Communication with J. Wine addressing various claim review updates and future steps (set68) (1.0); continue working on claims, review claims submissions for properties (5450 Indiana, 6437 Kenwood, 7749 Yates, 8326 Ellis) (4.6).  Claims Administration & Objections

Date	Indiv	Hours	Description
1/12/2023	JRW	1.4	Conference with J. Rak regarding claims review best practices and review claims analysis in preparation for same (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis).

Claims Administration & Objections

1/12/2023	JRW	2.1	Confer with A. Watychowicz regarding Master Claims sheet (1102 Bingham, 11117 Longwood, 1131 E 79th, 1401 W 109th, 1414 E 62nd, 1422 E 68th, 1700 W Juneway, 2736 W 64th, 2800 E 81st, 2909 E 78th, 3030 E 79th, 310 E 50th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 6807 Indiana, 6949 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7840 Yates, 7927 Essex, 7957 Marquette, 8000 Justine, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis) (.2); confer with A. Watychowicz regarding claim (8100 S Essex) (.1); attention to claims review (11117 Longwood, 7450 Luella, 6801 East End, 8100 Essex) (1.8).
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Claims Administration & Objections

Date	Indiv	Hours	Description
1/13/2023	AW	4.2	Detailed review of claims (1700 Juneway, 4520 Drexel, 7749 Yates, 8100 Essex) (1.1); update mortgagees' spreadsheets (set68) (.4); review entered orders approving distributions, communicate with K. Pritchard regarding distributions, and update Master Claims Sheet to include amounts of distributions to date (10012 LaSalle, 1017 W 102nd, 11318 Church, 1516 E 85th, 2129 W 71st, 2136 W 83rd, 3213 Throop, 406 E 87th, 417 Oglesby, 5437 Laffin, 6554 Rhodes, 6751 Merrill, 6759 Indiana, 6825 Indiana, 7110 Cornell, 7712 Euclid, 7922 Luella, 7925 Kingston, 7933 Kingston, 8030 Marquette, 8104 Kingston, 8107 Kingston, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn) (1.7); update Master Claims List with the amount invested in property as per supporting documents and related communications with K. Duff (8100 Essex) (.9); update claims process meeting agenda (set68) (.1).
			Claims Administration & Objections
1/13/2023	JR	6.6	Continue working on claims, review claims submissions for properties (1131 E 79th, 2909 E 78th, 3030 E 79th, 4533 Calumet, 4615 Drexel, 5450 Indiana, 5001 Drexel, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 638 Avers, 6437 Kenwood, 701 S 5th, 7024 Paxton, 7201 Dorchester, 7237 Bennett, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7749 Yates, 8047 Manistee, 8326 Ellis).
			Claims Administration & Objections
1/13/2023	KMP	0.2	Telephone conference and email exchange with A. Watychowicz regarding updating Master Claims List to address resolved claims from recent distributions (10012 LaSalle, 1017 W 102nd, 11318 Church, 1516 E 85th, 2129 W 71st, 2136 W 83rd, 3213 Throop, 406 E 87th, 417 Oglesby, 5437 Laffin, 6554 Rhodes, 6751 Merrill, 6759 Indiana, 6825 Indiana, 7110 Cornell, 7712 Euclid, 7922 Luella, 7925 Kingston, 7933 Kingston, 8030 Marquette, 8104 Kingston, 8107 Kingston, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn).
			Claims Administration & Objections
1/16/2023	JR	5.5	Continue working on claims, review claims submissions for properties (11117 Longwood, 2909 E 78th, 4611 Drexel, 5450 Indiana, 6160 MLK, 6355 Talman, 6217 Dorchester, 6250 Mozart, 701 S 5th, 7024 Paxton, 7549 Essex, 7600 Kingston, 7748 Essex, 8047 Manistee, 8326 Ellis).
			Claims Administration & Objections
1/16/2023	JRW	5.5	Review contract and send analysis of claim to K. Duff (8100 Essex) (.2); correspondence with claimants' counsel regarding settlement negotiations (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.1); exchange correspondence with J. Rak regarding claim (1131 E 79th, 2909 E 78th, 7549 Essex, 8047 Manistee) (.1); attention to detailed review of claims against properties (11117 Longwood, 1131 E 79th, 2909 E 78th, 4520 Drexel, 6801 East End, 7450 Luella, 8100 Essex) (5.1).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/17/2023	AW	0.8	Respond to email from claimants regarding claims (7255 Euclid, 8100 Essex) (.2); research regarding and update to resolved claims sheet and related exchange with J. Wine (6759 Indiana) (.2); review spreadsheet provided by J. Wine, research regarding original file and related exchange with J. Wine (set68) (.4).  Claims Administration & Objections
1/17/2023	JR	5.9	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 3030 E 79th, 4533 Calumet, 5450 Indiana, 6160 MLK, 6217 Dorchester, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7301 Stewart, 7500 Eggleston, 7508 Essex, 7748 Essex, 8100 Essex, 816 Marquette).  Claims Administration & Objections
1/17/2023	JRW	5.4	Review and analysis of claims against properties, related database searches and communication with K. Duff (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (3.2); telephone conference with K. Duff regarding claims against property (1401 W 109th) (.2); review revisions to master claims spreadsheet and related correspondence with A. Watychowicz (set68) (.2); conference call with database vendor regarding construction of new platform for claims analysis and tracking (set68) (.8); exchange correspondence with A. Watychowicz regarding spreadsheet downloading claimant information entered (set68) (.1); database searches regarding claimant's acquisition of interest (1401 W 109th) (.9).  Claims Administration & Objections
1/18/2023	AW	2.6	Attention to voice message from claimant (3030 E 79th, 7301 Stewart, 7500 Eggleston) and reply by email (.1); call with J. Wine regarding claims review (set68) (.1); email exchange regarding claims review (1700 Juneway, 5450 Indiana, 7749 Yates, 6160 MLK, 6949 Merrill) (.1); review email regarding potential settlement of claims (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.2); detailed claims review (1700 Juneway) (2.1).  Claims Administration & Objections
1/18/2023	JR	8.5	Continue working on claims, review claims submissions for properties (11117 Longwood, 1131 E 79th, 1700 Juneway, 2909 E 78th, 3030 E 79th, 4611 Drexel, 5001 Drexel, 5450 Indiana, 6160 MLK, 6217 Dorchester, 6437 Kenwood, 7024 Paxton, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7301 Stewart, 7500 Eggleston, 7508 Essex, 7748 Essex, 7749 Yates, 7927 Essex, 8047 Manistee, 8100 Essex, 816 Marquette, 8201 Kingston).  Claims Administration & Objections



Date	Indiv	Hours	Description
1/18/2023	JRW	2.3	Confer with A. Watychowicz regarding revisions to Master Claims spreadsheet (set68) (.2); attention to claims review process and related correspondence with J. Rak and A. Watychowicz (1700 Juneway, 5450 Indiana, 6160 MLK, 6949 Merrill, 7749 Yates) (.4); telephone conference with K. Duff regarding analysis and recommendations on claims (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.5); correspondence to Judge Kim and claimants regarding analysis of claims for settlement discussions (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside) (.3); review claims against property (7749 Yates) (.9).
			Claims Administration & Objections
1/18/2023	MR	0.1	Attention to status regarding settlement discussions regarding properties (1401 W 109th, 310 E 50th, 6807 Indiana, 8000 Justine, 8214 Ingleside).
			Claims Administration & Objections
1/19/2023	AW	5.5	Update claims spreadsheets (1700 Juneway, 2909 E 78th, 4520 Drexel, 4611 Drexel, 5450 Indiana, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6437 Kenwood, 6749 Merrill, 701 S 5th, 7024 Paxton, 7026 Cornell, 7110 Cornell, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7442 Calumet, 7546 Saginaw, 7549 Essex, 7749 Yates, 7953 Marquette, 8047 Manistee, 8100 Essex, 816 Marquette, 6801 East End, SSDF8) (1.6); detailed review of claims (1700 Juneway) (2.1); further review of claims (1700 Juneway, 6356 California) (.4); continued review of claims (1700 Juneway, 4520 Drexel, 7026 Cornell, 7600 Kingston) (1.4).
			Claims Administration & Objections
1/19/2023	JR	8.3	Continue working on claims, review claims submissions for properties (11117 Longwood, 1131 E 79th, 2909 E 78th, 4611 Drexel, 5450 Indiana, 6160 MLK, 6217 Dorchester, 6355 Talman, 6437 Kenwood, 7024 Paxton, 7508 Essex, 7549 Essex, 7749 Yates, 7927 Essex, 8047 Manistee).
			Claims Administration & Objections
1/19/2023	JRW	6.1	Telephone conference with bank representative regarding claims review spreadsheets (set68) (.1); telephone conference with K. Duff regarding issues relating to claims review process (set68) (.1); telephone conference with K. Duff regarding claim against property (431 E 42nd) (.1); attention to detailed review of claims (4108 Monticello, 7107 Bennett, 7749 Yates, 7834 Ellis) (2.5); attention to detailed review of claims (7749 Yates) (1.3); attention to detailed review of claims (4533 Calumet, 6160 MLK, 6250 Mozart, 7749 Yates, 8201 Kingston) (2.0).
			Claims Administration & Objections
1/20/2023	AW	0.3	Communicate with K. Duff regarding potential claimant , prepare notice of receivership mailing (defer).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/20/2023	JR	6.5	Continue working on claims, review claims submissions for properties (1131 E 79th, 2909 E 78th, 3030 E 79th, 4520 Drexel, 6160 MLK, 6356 California, 6437 Kenwood, 7201 Dorchester, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7616 Phillips, 7748 Essex, 8047 Manistee).
			Claims Administration & Objections
1/20/2023	JRW	1.6	Continued review of claims (4533 Calumet, 6160 MLK, 6250 Mozart, 7749 Yates, 8201 Kingston) (1.2); work with J. Rak on claims review protocol (set68) (.4).
			Claims Administration & Objections
1/21/2023	JRW	0.4	Correspondence to K. Duff regarding distribution strategy for class action (defer) (.3); settlement correspondence from claimant and related exchange of correspondence with K. Duff (6807 Indiana) (.1).
			Claims Administration & Objections
1/23/2023	AW	2.5	Detailed review of claims (1700 Juneway, 4520 Drexel, 7026 Cornell, 7600 Kingston) (.6); continued review of claims and related email to J. Wine (1700 Juneway, 3030 E 79th, 7024 Paxton, 7301 Stewart, 7500 Eggleston) (.7); continued detailed review of claims (11117 Longwood, 1700 Juneway) (.9); review of claims and draft response to email from claimant (2736 W 64th, 7750 Muskegon) (.3).
			Claims Administration & Objections
1/23/2023	JR	6.5	Continue working on claims, review claims submissions for properties (2909 E 78th, 3030 E 79th, 3915 Kimball, 5104 Dakin, 6160 MLK, 6356 California, 7026 Cornell, 7201 Dorchester, 730 Stewart, 7500 Eggleston, 7546 Saginaw, 7549 Essex, 7616 Phillips, 7748 Essex, 7927 Essex, 7957 Marquette, 8047 Manistee, 8201 Kingston, 8326 Ellis).
			Claims Administration & Objections
1/23/2023	JRW	0.1	Confer with A. Watychowicz regarding claim (3030 E 79th, 7301 Stewart, 7500 Eggleston).
			Claims Administration & Objections
1/24/2023	AW	5.7	Respond to claimants emails (set73) (.3); update to spreadsheets and records to include additional claims and related communications with claims vendor (6801 East End, 3030 E 79th, 7301 Stewart, 7500 Eggleston, 7927 Essex) (1.0); calls with J. Wine regarding claims review, update to spreadsheets and claims database (set68) (.8); detailed review of claims (1700 Juneway, 616 MLK, 6437 Kenwood, 701 S 5th, 7237 Bennett) (1.2); start update to Master Claims List to include amount invested in property as per supporting documents and EB records (set68) (2.4).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/24/2023	JR	6.9	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 3915 Kimball, 4611 Drexel, 5001 Drexel, 5104 Dakin, 5955 Sacramento, 6160 MLK, 6250 Mozart, 6801 East End, 7026 Cornell, 7237 Bennett, 7546 Saginaw, 7748 Essex, 7834 Ellis, 7927 Essex, 7957 Marquette, 8326 Ellis).  Claims Administration & Objections
1/24/2023	JRW	1.8	Revise response to claimant inquiry (2736 W 6 th, 77 0 Muskegon) (.3); exchange correspondence with claims support vendor regarding claims data platform design specifications (set68) (.2); conference with K. Duff and M. Rachlis regarding claims data for class action settlement (defer) (.2); work with A. Watychowicz on updates to master claims spreadsheet (set68) (1.1).  Claims Administration & Objections
1/24/2023	MR	0.2	Attention to class action settlement issues with K. Duff and J. Wine (defer).  Claims Administration & Objections
1/25/2023	AW	4.4	Finish update to Master Claims List to include amount invested in property as per supporting documents and EB records (all) (1.9); communicate with claims vendor regarding update to claims (7927 Essex) (.1); review lender statement of accounts and communicate with J. Wine regarding fund issues (defer) (.2); detailed review of claims (1700 Juneway, 7237 Bennett, 8326 Ellis) (2.2).  Claims Administration & Objections
1/25/2023	AW	0.1	Attention to response to subpoena and related email to counsel (defer).  Claims Administration & Objections
1/25/2023	JR	7	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 4611 Drexel, 5955 Sacramento, 6160 MLK, 6250 Mozart, 6801 East End, 7237 Bennett, 7508 Essex, 7748 Essex, 7834 Ellis, 8326 Ellis).  Claims Administration & Objections
1/25/2023	JRW	1	Review and comment on revisions to master claims spreadsheet (set68) (.1); study lender statements of account and related communications with J. Rak regarding principal distributions (2736 W 64th, 4315 Michigan, 6355 Talman, 6356 California, 7051 Bennett, 7201 Dorchester, 7442 Calumet, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7957 Marquette, 816 Marquette, 8201 Kingston, 8326 Ellis) (.3); confer with J. Rak regarding claims review issues (1700 Juneway)(.2); telephone conference with counsel for class action plaintiffs regarding prepopulation of claim amounts (defer) (.4).  Claims Administration & Objections
1/26/2023	AW	3.3	Update mortgagees' claims spreadsheets (4520 Drexel, 6160 MLK, 6356 California, 6437 Kenwood, 701 S 5th, 7024 Paxton, 7026 Cornell, 7237 Bennett, 7600 Kingston, 7749 Yates, 8326 Ellis, 11117 Longwood) (.9); detailed review of claims (1700 Juneway, 3030 E 79th, 7026 Cornell, 7301 Stewart, 7500 Eggleston, 7749 Yates, 11117 Longwood) (2.4).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
1/26/2023	JR	6.5	Continue working on claims, review claims submissions for properties (2909 E 78th, 4750 Indiana, 6160 MLK, 6801 East End, 701 S 5th, 7508 Essex, 7549 Essex, 7749 Yates, 7834 Ellis, 8047 Manistee).
			Claims Administration & Objections
1/26/2023	JRW	4	Correspondence regarding subpoenas (defer) (.1); review claims against properties (2736 W 64th, 4315 Michigan, 6355 Talman, 6356 California, 7051 Bennett, 7201 Dorchester, 7442 Calumet, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7957 Marquette, 816 Marquette, 8201 Kingston, 8326 Ellis) (1.1); confer with J. Rak regarding claims against properties (4750 Indiana, 5450 Indiana) (.1); conference call and related correspondence with counsel in class action regarding claims data (defer) (1.0); study spreadsheet of claims data and related correspondence to claims support vendor regarding exporting information to claims data platform (set68) (.8); attention to detailed claims review (1700 Juneway, 7201 Dorchester, 7749 Yates) (.9).
			Claims Administration & Objections
1/27/2023	AW	1.7	Detailed review of claims (1700 Juneway, 3030 E 79th, 7301 Stewart, 701 S 5th, 7500 Eggleston) (1.2); call with K. Duff, J. Wine and claims vendor team regarding claims database (all) (.5).
			Claims Administration & Objections
1/27/2023	JR	3	Continue working on claims, review claims submissions for properties (1700 Juneway, 4750 Indiana, 6160 MLK, 8000 Justine, 8047 Manistee, SSDF1, SSDF6).
			Claims Administration & Objections
1/27/2023	JRW	2.6	Conference call with claims support vendor team , K. Duff and A. Watychowicz regarding claims review platform (set68) (.8); follow up communications with claims support vendor (set68) (.2); exchange correspondence with K. Duff and A. Porter regarding claims analysis (2736 W 64th, 4315 Michigan, 6355 Talman, 6356 California, 7051 Bennett, 7201 Dorchester, 7442 Calumet, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7957 Marquette, 816 Marquette, 8201 Kingston, 8326 Ellis) (.3); review spreadsheets and related conferences with claims vendor and A. Watychowicz regarding exporting claims data from portal (defer) (.4); attention to detailed review of claims (2909 E 78th, 6001 Sacramento, 6217 Dorchester, 7549 Essex, 7600 Kingston, 7749 Yates, 8047 Manistee) (.7); confer with J. Rak regarding claims review (7749 S Yates) (.2).
			Claims Administration & Objections
1/30/2023	AW	0.7	Communicate with J. Wine regarding subpoena to counsel, acceptance of service by email, and motion to compel (defer) (.2); communicate with J. Wine regarding proposed responses to emails from claimants (all) (.5).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/30/2023	JR	5.5	Continue working on claims, review claims submissions for properties (4351 Calumet, 4611 Drexel, 5001 Drexel, 6160 MLK, 701 S 5th, 7051 Bennett, 9531 Fairfield). Claims Administration & Objections
1/30/2023	JRW	3	Confer with A. Watychowicz regarding lack of response to subpoena (defer) (.1); attention to responding to claimant inquiries (set73) (.4); email correspondence and telephone conference with class action counsel regarding claims data spreadsheets (defer) (.5); continued review of claims (2909 E 78th, 6001 Sacramento, 6217 Dorchester, 7549 Essex, 7600 Kingston, 7749 Yates, 8047 Manistee) (.4); attention to detailed review of claims (11117 Longwood, 3030 E 79th, 4520 Drexel, 4611 Drexel, 6160 MLK, 6437 Kenwood, 7301 Stewart, 7500 Eggleston, 7749 Yates, 7927 Essex, 816 Marquette, SSDF4) (1.6). Claims Administration & Objections
1/31/2023	AW	0.6	Communicate with J. Wine regarding emails from claimants and responses to claimants' inquiries regarding status report, sale of properties, distributions, and claims process (set73). Claims Administration & Objections
1/31/2023	JR	1	Continue working on claims, review claims submissions for properties (4351 Calumet, 4611 Drexel, 5001 Drexel, 6160 MLK, 701 S 5th, 7051 Bennett, 9531 Fairfield). Claims Administration & Objections
1/31/2023	JRW	3.1	Attention to claimant inquiries (set73) (.5); telephone conference with class counsel regarding revisions to master claims spreadsheet (defer) (.1); telephone conference with counsel regarding claims status (set73) (.2); continued analysis of claims (11117 Longwood, 3030 E 79th, 4520 Drexel, 4611 Drexel, 6160 MLK, 6437 Kenwood, 7301 Stewart, 7500 Eggleston, 7749 Yates, 7927 Essex, 816 Marquette, SSDF4) (1.0); attention to detailed claims review (7616 Phillips, 8326 Ellis, SSDF6) (.5); attention to detailed claims review (1700 Juneway, 6160 MLK, 7749 Yates) (.8). Claims Administration & Objections

SUBTOTAL: [ 227.7      38,469.00 ]

Distributions

1/3/2023	AW	0.1	Attention to emails regarding motion to approve distributions and related email to J. Wine (7933 Kingston, 8104 Kingston, 8405 Marquette).  Distributions
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/3/2023	JRW	1.8	Exchange correspondence with bank regarding updated statements, related communications with J. Rak, review of December statements, and update exhibits to joint motions to approve distributions (3723 W 68th, 61 E 92nd, 7933 Kingston, 7953 Woodlawn, 8405 Marquette, 8800 Ada) (.7); confer with E. Duff regarding accountants' updated reports for properties, related review of same, update exhibits to joint motions to approve distributions, and related correspondence with claimants' counsel (3723 W 68th, 61 E 92nd, 7933 Kingston, 7953 Woodlawn, 8405 Marquette, 8800 Ada) (1.1).  Distributions
1/4/2023	AW	0.4	Finalize motion to approve distributions and file with the Court (7933 Kingston, 8104 Kingston, 8405 Marquette) (.2); email claimants regarding filed motion to approve distribution (7933 Kingston, 8405 Marquette, 8800 Ada) (.2).  Distributions
1/4/2023	JRW	0.4	Confer with A. Watychowicz regarding filing and service of motion to approve distributions (7933 Kingston, 8405 Marquette, 8800 Ada) (.1); telephone conference with claimants' counsel and related conference with K. Duff regarding payment of settlement amount (3723 W 68th) (.3).  Distributions
1/5/2023	AW	1	Attention to entered order granting distribution and related email to counsel (7933 Kingston, 8104 Kingston, 8405 Marquette).  Distributions
1/5/2023	JR	0.7	Exchange communication with J. Wine requesting review of proposed order approving distribution of proceeds from sale of properties, review same (8800 Ada, 8405 Marquette, 7933 Kingston).  Distributions
1/5/2023	JRW	3.5	Confer with J. Rak and exchange correspondence with bank and claimants' counsel regarding upcoming distributions (7933 Kingston, 8405 Marquette, 8800 Ada) (.7); draft proposed order granting joint motion to approve distributions and related correspondence with claimants and K. Duff (7933 Kingston, 8405 Marquette, 8800 Ada) (2.8).  Distributions
1/6/2023	JRW	0.1	Correspondence with bank regarding interest added to property accounts for distribution (7933 Kingston, 8405 Marquette, 8800 Ada).  Distributions
1/9/2023	JRW	0.1	Correspondence with K. Pritchard regarding proposed order and distributions (7933 Kingston, 8405 Marquette, 8800 Ada).  Distributions
1/9/2023	KMP	1.1	Review order approving distribution for additional properties, prepare draft wire transfer request forms, and related communications with J. Wine (7933 Kingston, 8405 Marquette, 8800 Ada).  Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
1/10/2023	JRW	0.1	Correspondence to Court submitting proposed order for distributions (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/11/2023	JRW	0.2	Review Court order and related correspondence with K. Pritchard and bank regarding distributions (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/11/2023	KMP	0.2	Attention to entered order approving distributions for properties and related communications with K. Duff and J. Wine (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/12/2023	JRW	0.2	Work with K. Pritchard and bank representative on disbursements (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/12/2023	KMP	1.3	Revise and finalize wire request and check request forms for distributions for properties pursuant to 1/11/23 order and related communications with K. Duff, J. Wine, and bank representatives (7933 Kingston, 8405 Marquette, 8800 Ada) (.8); complete funds transfers from property accounts to Receiver's account for distributions pursuant to 1/11/23 order and related communications with K. Duff and J. Wine (7933 Kingston, 8405 Marquette, 8800 Ada) (.5). Distributions
1/13/2023	KMP	0.2	Confirm receipt of distributions for properties pursuant to 1/11/23 order and related communications with K. Duff (7933 Kingston, 8405 Marquette, 8800 Ada). Distributions
1/17/2023	JRW	0.1	Telephone conference with K. Duff regarding funds available for distribution (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
1/18/2023	AW	0.1	Call with J. Wine regarding distributions to date (10012 LaSalle, 1017 W 102nd, 11318 Church, 1516 E 85th, 2129 W 71st, 2136 W 83rd, 3213 Throop, 406 E 87th, 417 Oglesby, 5437 Laflin, 5437 Laflin, 6554 Rhodes, 6751 Merrill, 6759 Indiana, 6825 Indiana, 7110 Cornell, 7210 Vernon, 7712 Euclid, 7922 Luella, 7925 Kingston, 7933 Kingston, 8030 Marquette, 8104 Kingston, 8107 Kingston, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn). Distributions

Date	Indiv	Hours	Description
1/18/2023	KMP	1.1	Prepare spreadsheet tracking distributions from property accounts as approved by the court, and related communications with J. Wine and A. Watychowicz (10012 LaSalle, 1017 W 102nd, 11318 Church, 1516 E 85th, 2129 W 71st, 2136 W 83rd, 3213 Throop, 406 E 87th, 417 Oglesby, 5437 Laflin, 6554 Rhodes, 6751 Merrill, 6759 Indiana, 6825 Indiana, 7110 Cornell, 7712 Euclid, 7922 Luella, 7925 Kingston, 7933 Kingston, 8030 Marquette, 8104 Kingston, 8107 Kingston, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn).

Distributions

[ 12.7      2,558.00 ]

Status Reports

1/17/2023	AW	0.2	Review email traffic in Receiver's and Claims' email accounts and related email to J. Wine. Status Reports
1/17/2023	JRW	0.5	Begin working on 4th quarter status report and related correspondence to team. Status Reports
1/17/2023	KMP	0.2	Communicate with K. Duff and J. Wine regarding preparation of financial exhibits for 4 2022 status report. Status Reports
1/18/2023	JRW	1.1	Drafting of status report for 4th quarter 2022 and related correspondence with third parties . Status Reports
1/18/2023	KMP	2.4	Begin preparing financial exhibits for 4 2022 status report. Status Reports
1/19/2023	JRW	0.2	Correspondence regarding fourth quarter status report. Status Reports
1/19/2023	KMP	5.9	Continue preparation of financial exhibits for 4 2022 status report. Status Reports
1/20/2023	JRW	0.7	Preparation of fourth quarter status report. Status Reports
1/20/2023	KMP	2.6	Continue preparation of financial exhibits for 4 2022 status report, and related communications with J. Wine. Status Reports
1/21/2023	JRW	0.9	Continued preparation of fourth quarter status report and exhibits. Status Reports
1/23/2023	JRW	2.5	Continued preparation of fourth quarter status report and related correspondence with K. Duff and K. Pritchard regarding exhibits (2.4); confer with A. Watychowicz regarding updating of master claims exhibit (.1).



<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Status Reports
1/23/2023	KMP	1.3	Update and revise certain financial exhibits for 4 2022 status report, and related communications with K. Duff and J. Wine.
			Status Reports
1/24/2023	KMP	0.4	Further revise certain financial exhibits for 4 2022 status report, and related communications with J. Wine.
			Status Reports
1/25/2023	AW	0.4	Call with J. Wine regarding exhibits to status report and generate and clean up master claims list.
			Status Reports
1/25/2023	JRW	1	Continue drafting and revising fourth quarter status report and exhibits.
			Status Reports
1/25/2023	KMP	0.7	Finalize financial exhibits for 4 2022 status report, review and comment on certain statements in status report, and related communications with J. Wine.
			Status Reports
1/25/2023	MR	0.7	Attention to draft report and exhibits and follow regarding same.
			Status Reports
1/26/2023	JRW	1.1	Attention to spreadsheet calculations and related communications with K. Pritchard (.8); finalize status report and exhibits and related correspondence to SEC (.3).
			Status Reports
1/26/2023	KMP	0.2	Finalize additional exhibit for 4 2022 status report, and related communications with J. Wine.
			Status Reports
1/30/2023	AW	0.3	Attention to status report and email interested parties.
			Status Reports
1/30/2023	JRW	0.5	Attention to finalizing and filing fourth quarter status report and related communications with K. Pritchard.
			Status Reports
1/30/2023	KMP	1.4	Review, revise, finalize and file status report and exhibits, and related communications with K. Duff, J. Wine, and A. Watychowicz.
			Status Reports

SUBTOTAL: [ 25.2      4,723.00 ]

Tax Issues

1/9/2023	KMP	0.2	Forward November and December schedules of receipts and disbursements for Receiver's accounts to tax administrator in connection with their preparation of tax forms.
			Tax Issues

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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SUBTOTAL:

		[ 0.2	28.00 ]
		291.8	\$51,372.00

Other Charges	Description	
	Software license fees for January 2023 ( oogle Suite)	144.00
	Online research for January 2023	169.37
		[ 313.37 ]
		\$313.37
SUBTOTAL:		
Total Other Charges		

Summary of Activity			
	Hours	Rate	
Duff, Ellen	5.80	390.00	\$2,262.00
Pritchard, Kathleen M.	27.60	140.00	\$3,864.00
Rachlis, Michael	1.00	390.00	\$390.00
Rak, Justyna	126.70	140.00	\$17,738.00
Watychowicz, Ania	57.20	140.00	\$8,008.00
Wine, Jodi Rosen	73.50	260.00	\$19,110.00

**SUMMARY**

Legal Services	\$51,372.00
Other Charges	\$313.37
<b>TOTAL DUE</b>	<hr/> <b>\$ 1, .3</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

April 20, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622155

Legal Fees for February 2023	\$37,973.00
Expenses Disbursed	\$144.00
<b>Due this Invoice</b>	<b>\$38,117.00</b>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<b>Business Operations</b>			
2/1/2023	KMP	1.2	Update spreadsheet tracking property-related expenses for third restoration motion and related communications with J. Wine (5437 Laflin, 7933 Kingston, 8405 Marquette, 8800 Ada). Business Operations
2/3/2023	JRW	0.6	Review redline and update exhibit to third restoration motion (3d Restoration). Business Operations
2/6/2023	JRW	4.3	Further revision of third restoration motion and Exhibit 1 thereto (3d Restoration). Business Operations
2/9/2023	JRW	0.1	Exchange correspondence with K. Duff regarding third restoration motion (3d Restoration). Business Operations
2/9/2023	MR	0.1	Exchanges regarding 3rd restoration motion (3d Restoration). Business Operations
2/10/2023	JRW	2.4	Study invoices and revise Exhibit 1 to rent restoration motion accordingly (3d Restoration) (2.1); correspondence to team regarding finalization and filing of motion and exhibits (3d Restoration) (.3). Business Operations
2/13/2023	KMP	0.8	Work on exhibit to third restoration motion and update related spreadsheets (3d Restoration). Business Operations
2/15/2023	KMP	0.2	Confer with K. Duff regarding property expenses paid from Receiver's accounts (3d Restoration). Business Operations
2/16/2023	KMP	1.3	Work on spreadsheet detailing property expenses paid from Receiver's accounts (3d Restoration). Business Operations
2/17/2023	KMP	5.9	Continue work on spreadsheet detailing property expenses paid from Receiver's accounts (3d Restoration). Business Operations
2/20/2023	JR	0.9	Review and update electronic copies of bank statements for all the property accounts (all108). Business Operations
2/20/2023	JRW	0.6	Confer with K. Duff regarding support for restoration motion (3d Restoration) (.2); confer with K. Pritchard regarding further analysis and exhibits to restoration motion and review spreadsheet of expenses (3d Restoration) (.4). Business Operations

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/20/2023	KMP	1.1	Continue work on spreadsheet detailing property expenses paid from Receiver's accounts, and related communications with K. Duff and J. Wine (3d Restoration) (.4); work on exhibits to motion for restoration (3d Restoration) (.7).  Business Operations
2/21/2023	JR	0.9	Review and update electronic copies of bank statements for all the property accounts (all108).  Business Operations
2/21/2023	JRW	0.3	Work with K. Pritchard on preparation of exhibits to restoration motion (3d Restoration).  Business Operations
2/21/2023	KMP	4	Continue work on spreadsheet detailing property expenses paid from Receiver's accounts, and related communications with K. Duff and J. Wine (3d Restoration) (.9); continue work on exhibits to motion for restoration and related communications with J. Wine and J. Rak (3d Restoration) (3.1).  Business Operations
2/22/2023	JR	0.6	Exchange communication with J. Wine relating to judgements paid at closings, provide requested documents as they relate to the 3rd restoration motion (7748 Essex, 7201 Dorchester, 5618 MLK).  Business Operations
2/22/2023	JRW	1.3	Continue working on preparation of exhibits to third restoration motion and related revision of draft motion (3d Restoration).  Business Operations
2/22/2023	KMP	0.8	Further work on exhibits to motion for restoration and related communications with J. Wine (3d Restoration).  Business Operations
2/25/2023	JRW	0.3	Conference with K. Duff regarding third restoration motion (3d Restoration) (.2); correspondence to K. Pritchard regarding account balances (2909 E 78th, 3030 E 79th) (.1).  Business Operations
2/27/2023	JRW	2.4	Review redline of third restoration motion and additional revisions to motion and exhibits (3d Restoration).  Business Operations
2/27/2023	KMP	1.6	Review and revise draft restoration motion, compile and revise exhibits thereto, and related communications with K. Duff, M. Rachlis, and J. Wine (3d Restoration).  Business Operations
2/27/2023	MR	0.8	Attention to third restoration motion (3d Restoration).  Business Operations

Date	Indiv	Hours	Description
2/28/2023	JRW	3.6	Factual research regarding expense for third allocation motion (8326 Ellis) (.2); work with K. Pritchard to finalize exhibits to motion (3d Restoration) (2.1); appearance in court for status on state court matter and related review of draft order and correspondence with M. Rachlis (defer) (.5); research docket and pleadings in related state court actions relating to former property (defer) (.8).

Business Operations

2/28/2023	KMP	5.2	Revise and finalize restoration motion, revise and finalize exhibits thereto, file motion, and related communications with J. Wine (3d Restoration).
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Business Operations

SUBTOTAL: [ 41.3      7,915.00 ]

Case Administration

2/1/2023	AW	0.3	Contact vendor to cancel service and related email exchanges with representatives . Case Administration
2/2/2023	AW	0.1	Confirm cancellation of service . Case Administration
2/6/2023	AW	0.3	Prepare update to Receivership web page and related email to IT vendor. Case Administration
2/21/2023	AW	0.1	Communicate with IT vendor regarding update to database. Case Administration
2/21/2023	JRW	0.1	Confer with J. Rak regarding claim numbers. Case Administration
2/28/2023	AW	0.7	Communicate with K. Duff regarding entered order setting status hearing and related email to claimants and counsel (.3); prepare updates to web page and related email to IT consultant (.4). Case Administration

SUBTOTAL: [ 1.6      236.00 ]

Claims Administration & Objections

2/1/2023	AW	0.1	Review spreadsheet and follow up with J. Wine regarding claimant's address (set59). Claims Administration & Objections
2/1/2023	JR	5.5	Continue working on claims, review claims submissions for properties (4351 Calumet, 4611 Drexel, 6160 MLK, 7748 Essex, 9531 Fairfield). Claims Administration & Objections



Date	Indiv	Hours	Description
2/1/2023	JRW	1.4	<p>Review recorded meeting and screen shots and prepare notes regarding claims review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (1.1); correspondence with J. Rak and A. Watychowicz regarding claim review protocols (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.2); exchange correspondence with class counsel regarding claimant information (defer) (.1).</p>
			Claims Administration & Objections
2/2/2023	AW	0.7	<p>Finish watching video from session with claims vendor and related communications with J. Wine (set59) (.4); attention to email from counsel regarding claim issue, research and related response (8209 Ellis) (.3).</p>
			Claims Administration & Objections
2/2/2023	JR	7	<p>Continue working on claims, review claims submissions for properties (2909 E 78th, 4611 Drexel, 6160 MLK, 6217 Dorchester, 6250 Mozart, 638 Avers, 6355 Talman, 6801 East End, 7024 Paxton, 7201 Dorchester, 7237 Bennett, 7549 Essex, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 8047 Manistee, 816 Marquette, 8326 Ellis).</p>
			Claims Administration & Objections
2/3/2023	AW	3	<p>Call with J. Wine and J. Rak regarding claims review (set59) (.8); call with J. Wine to discuss items that need to be improved in database (set59) (.2); call with J. Wine and vendor regarding database (set59) (1.1); calls with J. Wine to review improvements to database and talk about next steps (set59) (.8); draft proposed responses to claimant's inquiries and related exchange with J. Wine (set59) (.1).</p>
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/3/2023	JR	4.5	<p>Continue working on claims, review claims submissions for properties (2909 E 78th, 4611 Drexel, 6160 MLK, 6217 Dorchester, 6250 Mozart, 638 Avers, 6355 Talman, 6801 East End, 7024 Paxton, 7201 Dorchester, 7237 Bennett, 7549 Essex, 7749 Yates, 7834 Ellis, 8047 Manistee, 816 Marquette, 8326 Ellis) (3.7); conference call with J. Wine and A. Watychowicz regarding updates to claims review process (set59) (.8).</p> <p>Claims Administration &amp; Objections</p>
2/3/2023	JRW	2.1	<p>Meet with J. Rak and A. Watychowicz regarding claims review status and amended procedures and related preparation and follow-up (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (2.1).</p> <p>Claims Administration &amp; Objections</p>

Date	Indiv	Hours	Description
2/3/2023	JRW	2.3	<p>Exchange correspondence and conferences with A. Watychowicz regarding fields for claims review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis ) (1.4); conference with claims vendor regarding design of claims review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.9).</p> <p>Claims Administration &amp; Objections</p>
2/6/2023	AW	1	<p>Review emails and responses to claimants' inquiries regarding valuation, sale of properties, claims process, and settlements (set59) (.7); attention to notes regarding improvement to database and related recommendation email to J. Wine (set59) (.3).</p> <p>Claims Administration &amp; Objections</p>

Date	Indiv	Hours	Description
2/6/2023	JRW	3.9	<p>Attention to claimant inquiry (set73) (.1); telephone conference with claimants' counsel regarding claims process (set59) (.1); review screenshots of claims review platform and prepare related worksheet (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (1.0); attention to claims review process (11117 Longwood, 1700 Juneway, 2909 E 78th, 3030 E 79th, 4520 Drexel, 4611 Drexel, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6437 Kenwood, 7201 Dorchester, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7600 Kingston, 7927 Essex, 8047 Manistee, 816 Marquette, 8326 Ellis, SSDF4, SSDF6, SSDF8) (1.1); detailed review of claims (4930 Cornelia, 7600 Kingston, 7749 Yates) (1.6).</p>

Claims Administration & Objections

2/7/2023	JR	7	<p>Continue working on claims, review claims submissions for properties (2909 E 78th, 4520 Drexel, 4611 Drexel, 6160 MLK, 6217 Dorchester, 6250 Mozart, 638 Avers, 6355 Talman, 6801 East End, 701 S 5th, 7024 Paxton, 7201 Dorchester, 7237 Bennett, 7549 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 8047 Manistee, 816 Marquette, 8326 Ellis).</p>
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Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/7/2023	JRW	1.4	Exchange correspondence with A. Watychowicz, K. Duff, and claims vendor regarding fields for new review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.7); conference call with bank representatives regarding development of claims review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.7).
			Claims Administration & Objections
2/8/2023	JR	7.5	Continue working on claims, review claims submissions for properties (11117 Longwood, 2909 E 78th, 4611 Drexel, 5001 Drexel, 5955 Sacramento, 6160 MLK, 6217 Dorchester, 6558 Vernon, 7024 Paxton, 7051 Bennett, 7107 Bennett, 7109 Calumet, 7237 Bennett, 7255 Euclid, 7546 Saginaw, 7549 Essex, 7748 Essex, 8047 Manistee, 816 Marquette, Campo-Mar Puerto Rico, Portfolio Mezzanine Fund, SSDF1, SSDF4).
			Claims Administration & Objections
2/9/2023	AW	0.2	Research and call with J. Wine regarding state court case and recently filed motion for turnover (defer).
			Claims Administration & Objections
2/9/2023	JR	6.5	Continue working on claims, review claims submissions for properties (1102 Bingham, 2909 E 78th, 5001 Drexel, 6160 MLK, 7024 Paxton, 7255 Euclid, 7546 Saginaw, 7549 Essex, 7749 Yates, 8047 Manistee, SSDF1, SSDF4).
			Claims Administration & Objections

Date	Indiv	Hours	Description
2/9/2023	JRW	2.6	Review turnover motion regarding former property , study case docket and pleadings, and prepare summary of same (defer) (.9); attend video conference with claims vendor regarding data mapping, study spreadsheets, and related conference with A. Watychowicz (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (1.7).
			Claims Administration & Objections
2/10/2023	JR	6.8	Continue working on claims, review claims submissions for properties (1102 Bingham, 1131 E 79th, 1700 Juneway, 2909 E 78th, 4755 St Lawrence, 5201 Washington, 6160 MLK, 6801 East End, 7549 Essex, 7749 Yates, 8047 Manistee, 8201 Kingston, 8326 Ellis, SSDF4).
2/10/2023	JRW	0.2	Claims Administration & Objections Confer with K. Duff regarding settlements and distributions in state court matters involving former properties (defer).
			Claims Administration & Objections
2/13/2023	AW	0.2	Attention to emails from claimants related to class action and related exchanges with K. Duff (defer).
			Claims Administration & Objections
2/13/2023	JR	6.5	Continue working on claims, review claims submissions for properties (1131 E 79th, 1700 Juneway, 2909 E 78th, 4755 St Lawrence, 5201 Washington, 6160 MLK, 6801 East End, 7549 Essex, 7749 Yates, 8047 Manistee, 8201 Kingston, 8326 Ellis).
			Claims Administration & Objections
2/14/2023	AW	0.6	Email exchange with claimant regarding former property (defer) (.1); responses to claimants regarding claims process (set59) (.3); attention to several lengthy emails from claimant and related response (7051 Bennett, 7109 Calumet) (.2).
			Claims Administration & Objections
2/14/2023	JR	3.5	Continue working on claims, review claims submissions for properties (5201 Washington, 6160 MLK, 6437 Kenwood, 7026 Cornell, 7701 Essex).
			Claims Administration & Objections
2/15/2023	AEP	0.8	Read and analyze judicial opinion granting priority to Group 1 claimants (Group 1).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/15/2023	AW	0.4	Attention to request from claimants regarding proof of claim, review claims, and related email response (defer) (.2); attention to entered order regarding Group 1 and related email to claimants (Group 1) (.2).  Claims Administration & Objections
2/15/2023	MR	0.8	Attention to ruling on Group 1 claims and related issues (Group 1).  Claims Administration & Objections
2/16/2023	JR	6.5	Continue working on claims, review claims submissions for properties (5201 Washington, 6160 MLK, 6437 Kenwood, 7026 Cornell, 7051 Bennett, 7600 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, SSDF4).  Claims Administration & Objections
2/16/2023	MR	0.7	Prepare for and attend hearing regarding City of Chicago action relating to payments to claimants (defer).  Claims Administration & Objections
2/17/2023	JR	6.5	Continue working on claims, review claims submissions for properties (1700 Juneway, 4533 Calumet, 5201 Washington, 5450 Indiana, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7237 Bennett, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 816 Marquette, SSDF4).  Claims Administration & Objections
2/18/2023	JRW	0.6	Study Judge Shah's memorandum order on Group 1 claims (3074 Cheltenham, 7201 Constance, 7625 East End, 7635 East End, 7750 Muskegon).  Claims Administration & Objections
2/20/2023	JR	5.5	Continue working on claims, review claims submissions for properties (109 Laramie, 1102 Bingham, 3030 E 79th, 4108 Monticello, 4109 Kimball, 4533 Calumet, 6160 MLK, 6355 Talman, 6801 East End, 701 S 5th, 7026 Cornell, 7237 Bennett, 7301 Stewart, 7450 Luella, 7500 Eggleston, 7834 Ellis, 7953 Marquette, 816 Marquette, SSDF4, SSDF8).  Claims Administration & Objections

Date	Indiv	Hours	Description
2/20/2023	JRW	1.5	Attention to numerous claimant inquiries (set73) (1.0); review court docket and related correspondence with M. Rachlis regarding state court action (defer) (.2); correspondence and telephone conference with class action counsel regarding claims communication (defer) (.2); exchange correspondence with claims vendor regarding progress and next design review meeting (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.1).  Claims Administration & Objections
2/20/2023	JRW	1.3	Analyze progress and confer with J. Rak and A. Watychowicz regarding claims review project (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.4); attention to detailed claims review (109 Laramie, SSDF4) (.9).  Claims Administration & Objections
2/20/2023	MR	0.5	Attention to question on claims process from claimant regarding issues on monies received from litigation (defer) (.3); attention to issues regarding state court action (defer) (.2).  Claims Administration & Objections



<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/21/2023	AW	1.4	Review emails, communicate with J. Wine regarding responses (set73) (.3); attention to emails from claimants requesting updates to mailing address and record requested changes (11117 Longwood, 3074 Cheltenham, 4611 Drexel, 6250 Mozart, 6355 Talman, 6356 California, 7201 Dorchester, 7237 Bennett, 7834 Ellis, SSDF2, SSDF4) (.5); set up shared links and email claims forms and supporting documents to claimants (1700 Juneway, 4494 Roscoe, 5201 Washington, 6001 Sacramento, 6160 MLK, 7024 Paxton, 7255 Euclid, 7546 Saginaw, 7635 East End, 8100 Essex, SSDF1, SSDF4) (.3); communicate with K. Duff regarding request from claimant for tax form and related email to claimant (7749 Yates) (.1); communicate with counsel regarding proposed response to claimant inquiry and sent email response (Group 1) (.1); communicate with vendor regarding database (set59) (.1).
			Claims Administration & Objections
2/21/2023	JR	4.8	Continue working on claims, review claims submissions for properties (109 Laramie, 4109 Kimball, 4533 Calumet, 6160 MLK, 6355 Talman, 6801 East End, 7026 Cornell, 7450 Luella, 7500 Eggleston, 7953 Marquette, SSDF4).
			Claims Administration & Objections
2/21/2023	JRW	0.2	Attention to claimant inquiries regarding court's ruling and proposed order (Group 1).
			Claims Administration & Objections
2/22/2023	AW	2.4	Work with K. Duff and J. Wine on response to claimant's inquiry and related response to claimant (set73) (.2); resolve issue with multiple emails from counsel to group email and communications with counsel regarding settings going forward (Group 1) (.2); email claimant regarding Receiver's position on Group 1 (Group 1) (.1); email claimant regarding class action (defer) (.1); follow up communications with claims vendor regarding update to claimants' contact information (set59) (.1); detailed review of claims (1700 Juneway, 7051 Bennett, 8326 Ellis) (1.6); call with J. Wine regarding claims (set59) (.1).
			Claims Administration & Objections
2/22/2023	JR	7	Continue working on claims, review claims submissions for properties (109 Laramie, 1700 Juneway, 4109 Kimball, 4533 Calumet, 5955 Sacramento, 6160 MLK, 6355 Talman, 6801 East End, 7024 Paxton, 7026 Cornell, 7450 Luella, 7500 Eggleston, 7600 Kingston, 7701 Essex, 7834 Ellis, 7953 Marquette, SSDF4).
			Claims Administration & Objections
2/22/2023	JRW	4	Attention to claimant inquiries regarding class action settlement (defer) (1.4); exchange correspondence with claimants' counsel regarding recorded deed (4520 Drexel) (.1); attention to claimant inquiries (set73) (.2); attention to claimant inquiries regarding Group 1 proceedings (Group 1) (.3); study settlement materials for class action and related correspondence with class counsel (defer) (1.8); telephone conference with claimants' counsel regarding class action settlement (defer) (.2).
			Claims Administration & Objections

Date	Indiv	Hours	Description
2/22/2023	KMP	0.5	Review and comment on response to inquiry by claimant and related communications with K. Duff and J. Wine (set73) (.3); attention to voicemail from claimant regarding potential spam to Group 1 email group and related communications with K. Duff and A. Watychowicz (Group 1) (.2).  Claims Administration & Objections
2/23/2023	AW	5.7	Detailed review of claims (1700 Juneway, 2909 E 78th, 3030 E 79th, 4533 Calumet, 4611 Drexel, 6437 Kenwood, 7051 Bennett, 7301 Stewart, 7500 Eggleston, 7549 Essex, 8047 Manistee, 8326 Ellis, 11117 Longwood) (5.6); communicate with counsel regarding response to inquiries regarding class action (defer) (.1).  Claims Administration & Objections
2/23/2023	JR	6.5	Continue working on claims, review claims submissions for properties (1700 Juneway, 3030 E 79th, 4533 Calumet, 5955 Sacramento, 6160 MLK, 6801 East End, 7024 Paxton, 7026 Cornell, 7301 Stewart, 7500 Eggleston, 7600 Kingston, 7701 Essex, 7834 Ellis).  Claims Administration & Objections
2/23/2023	JRW	3.2	Correspondence and video-conference with claims vendor and K. Duff regarding claims review platform and related review of mapping document (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (2.2); draft response to claimant inquiries regarding class action settlement and related communications with K. Duff, M. Rachlis and A. Watychowicz (defer) (.7); prepare analysis of class action website and documents (defer) (.3).  Claims Administration & Objections
2/23/2023	MR	0.6	Further follow up regarding distributions from class action and related follow up email (defer) (.4); attention to issues on Group 1 distribution (Group 1) (.2).  Claims Administration & Objections
2/24/2023	AW	0.3	Work with claims vendor on updates to claimant information (set59) (.1); follow up with J. Wine regarding responses to claimants (defer) (.2).  Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/24/2023	JR	6	Continue working on claims, review claims submissions for properties (1700 Juneway, 3030 E 79th, 5955 Sacramento, 6160 MLK, 7024 Paxton, 7026 Cornell, 7301 Stewart, 7500 Eggleston, 7600 Kingston, 8100 Essex, 8326 Ellis).  Claims Administration & Objections
2/24/2023	JRW	4.7	Confer with K. Duff and M. Rachlis regarding class action settlement and claimant communications (defer) (.5); attention to claimant inquiries regarding settlement, draft standard response, and related communications regarding same (defer) (.4); draft response to claimant inquiries regarding claims process and status of matter (set59) (.3); attention to detailed review of claims (4611 Drexel, 7255 Euclid, 7748 Essex, 7749 Yates, SSDF1) (3.1); confer with J. Rak and A. Watcyhowicz regarding claims review project (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.4).  Claims Administration & Objections
2/24/2023	MR	0.9	Conferences and attention to issues on distribution and class action matter and review related email exchanges (defer) (.7); attention to issues regarding communications to Group 1 claimants (Group 1) (.2).  Claims Administration & Objections
2/25/2023	JRW	1.3	Review claim notes regarding claims analysis (1700 Juneway) (.4); conduct analyses of claims review progress (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.7); conference with K. Duff regarding court's order on Group 1 properties (Group 1) (.2).  Claims Administration & Objections

Date	Indiv	Hours	Description
2/27/2023	AW	0.3	Review all emails from former EB investor and related correspondence to K. Duff (defer) (.2); attention to order regarding scheduled status hearing and related email to counsel (set73) (.1). Claims Administration & Objections
2/27/2023	JR	6.8	Continue working on claims, review claims submissions for properties (1700 Juneway, 4315 Michigan, 4533 Calumet, 4611 Drexel, 5450 Indiana, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6355 Talman, 638 Avers, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7442 Calumet, 7546 Saginaw, 7600 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 7957 Marquette, 8100 Essex, 8326 Ellis). Claims Administration & Objections
2/27/2023	JRW	0.7	Exchange correspondence with claimants' counsel regarding settlement discussions (1422 E 68th) (.2); attention to investor inquiry and related email exchange with K. Duff and A. Watychowicz (defer) (.2); telephone conference with claimants' counsel regarding court's ruling on Group 1 priority dispute (Group 1) (.3). Claims Administration & Objections
2/28/2023	AW	0.6	Communicate with J. Wine regarding updated email address for claimant (1422 E 68th, 7107 Bennett) (.1); communicate with J. Wine regarding inquiries from claimant about class action (defer) (.1); communicate with J. Wine regarding responses to claimants about scheduled hearing before Judge Shah (set73) (.1); email responses to claimants regarding recent orders, scheduled hearing, and claims process (set73) (.3). Claims Administration & Objections
2/28/2023	JRW	0.9	Review settlement correspondence between counsel for institutional lender and individual claimants (1422 E 68th) (.1); confer with A. Watychowicz regarding claimant contact information (1422 E 68th) (.1); confer with A. Watychowicz regarding claimants' inquiries relating to court status (set59) (.2); confer with A. Watychowicz regarding claimant's inquiry regarding court order and Group 1 proceedings (7625 East End) (.1); exchange correspondence with claimants' counsel regarding settlement process (1422 E 68th) (.1); exchange correspondence with K. Duff regarding number of claimants (defer) (.3). Claims Administration & Objections
2/28/2023	MR	0.1	Attention to hearing in state court action and related exchanges with J. Wine (defer). Claims Administration & Objections

SUBTOTAL: [ 158.5 27,166.00 ]

Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/6/2023	JRW	0.8	Exchange correspondence with claimants' counsel , revision of joint motion to approve distributions and exhibit to same, and related correspondence with K. Duff (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/7/2023	JRW	0.9	Further revision of joint motion to approve distributions and exhibit to same, and related correspondence with K. Duff, K. Pritchard, and claimants' counsel (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/7/2023	KMP	0.4	Review and confirm figures on spreadsheet for potential property distributions and related communications with J. Wine (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/7/2023	MR	0.4	Attention to issues regarding distribution motion and spreadsheets (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/9/2023	JRW	0.1	Exchange correspondence with claimants' counsel regarding settlement of claim (3723 W 68th). Distributions
2/10/2023	JRW	0.7	Exchange correspondence with claimants' counsel and individual claimants regarding joint motion to approve distributions (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.5); correspondence with team regarding filing of motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.2). Distributions
2/10/2023	MR	0.1	Attention to motion regarding distributions for properties (3723 W 68th Place, 61 E 92nd, 7953 Woodlawn). Distributions
2/13/2023	AW	0.1	Attention to draft motion regarding distribution and communicate with K. Pritchard regarding service list (3723 W 68th, 61 E 92nd, 7953 S Woodlawn). Distributions
2/13/2023	KMP	1.6	Proofread draft motion for distribution and related exhibit in anticipation of filing and related communication with K. Duff (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.7); prepare certificate of service, revise, finalize and file motion for distribution, and related communications with K. Duff, J. Wine, and A. Watychowicz (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.9). Distributions
2/13/2023	MR	0.2	Attention to property distribution motion (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
2/14/2023	AW	0.5	Attention to joint motion to approve distribution and related email to claimants and counsel (3723 W 68th, 61 E 92nd, 7953 S Woodlawn).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
2/14/2023	JRW	0.5	Review and revise proposed order (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.4); confer with K. Duff and K. Pritchard regarding service of proposed order (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.1).
			Distributions
2/14/2023	KMP	1.3	Attention to minute order on motion for distribution, prepare draft proposed order, and related communications with K. Duff (3723 W 68th, 61 E 92nd, 7953 Woodlawn).
			Distributions
2/14/2023	MR	0.3	Attention to order on distribution of property funds (3723 W 68th Place, 61 E 92nd, 7953 Woodlawn).
			Distributions
2/15/2023	KMP	0.5	Revise draft proposed order for distribution of sale proceeds, related communications with K. Duff, claimant and counsel for claimants (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.2); further revise proposed distribution order and forward to Judge Shah (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.3).
			Distributions
2/15/2023	MR	0.2	Attention to further follow up regarding issues on distribution of property funds (3723 W 68th, 61 E 92nd, 7953 Woodlawn).
			Distributions
2/23/2023	JRW	0.9	Prepare preliminary analysis of claims distributions (Group 1).
			Distributions
2/27/2023	AW	0.1	Attention to entered order granting distribution and related email to counsel (3723 W 68th, 61 E 92nd, 7953 Woodlawn).
			Distributions
2/27/2023	JRW	0.1	Correspondence to court clerk regarding entry of proposed order (3723 W 68th, 61 E 92nd, 7953 Woodlawn).
			Distributions
2/28/2023	JRW	1.4	Confer with K. Pritchard regarding distributions and related email from claimants' counsel regarding wire instructions (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.1); telephone conference with K. Duff regarding Group 1 distributions (Group 1) (.5); attention to calculations for Group 1 distributions (Group 1) (.8).
			Distributions
2/28/2023	KMP	0.3	Communications with bank representative , K. Duff, and J. Wine regarding calculation of pro rata interest for distributions relating to properties (3723 W 68th, 61 E 92nd, 7953 Woodlawn).
			Distributions

SUBTOTAL:

[ 11.4      2,544.00 ]

Tax Issues

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
2/13/2023	KMP	0.2	Communicate with tax administrator regarding schedule of property accounts for 2022 tax preparation. Tax Issues
2/17/2023	KMP	0.3	Review information for certain property accounts and related communication with tax administrator . Tax Issues
2/20/2023	KMP	0.3	Prepare electronic copies of forms 1099 and forward to tax administrator . Tax Issues

SUBTOTAL:

	0.8	112.00 ]
	213.6	\$37,973.00

<u>Other Charges</u>	<u>Description</u>	
	Software license fees for February 2023 (Google Suite)	144.00
		_____
SUBTOTAL:		[ 144.00 ]
		_____
Total Other Charges		\$144.00

<u>Summary of Activity</u>			
	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	27.50	140.00	\$3,850.00
Rachlis, Michael	5.70	390.00	\$2,223.00
Rak, Justyna	106.80	140.00	\$14,952.00
Watychowicz, Ania	19.10	140.00	\$2,674.00
Wine, Jodi Rosen	53.70	260.00	\$13,962.00
Porter, Andrew E	0.80	390.00	\$312.00



**SUMMARY**

Legal Services	\$37,973.00
Other Charges	\$144.00
<b>TOTAL DUE</b>	<hr/> <b>\$38,117.00</b> <hr/> <hr/>

## Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET  
SUITE 900  
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950  
FAX (312) 733-3952

May 1, 2023

Kevin B. Duff, Receiver  
c/o Rachlis Duff & Peel, LLC  
542 S. Dearborn Street, Suite 900  
Chicago, IL 60605

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Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*  
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786  
Invoice No. 6622156

Legal Fees for March 2023

\$49,241.00

Expenses Disbursed

\$536.03

**Due this Invoice**

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**\$49,777.03**

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
3/2/2023	KMP	0.7	Update ledger for Receiver's account to reflect recent transfers and wires. Accounting/Auditing
3/30/2023	JR	0.5	Update monthly Axos property statements for each property. Accounting/Auditing
SUBTOTAL:			[ 1.2      168.00 ]

Business Operations

3/1/2023	AW	0.1	Communicate with counsel and K. Pritchard regarding service of third restoration motion (3d Restoration). Business Operations
3/1/2023	KMP	0.3	Forward copy of third restoration motion to EB team (3d Restoration) (.1); confer with A. Watychowicz regarding service of third restoration motion on claimants (3d Restoration) (.2). Business Operations
3/2/2023	AW	0.5	Attention to a third restoration motion and serve as per service list along with order setting deadlines to object (3d Restoration) (.4); attention to briefing on restoration motion, email counsel, and update docket (3d Restoration) (.1). Business Operations
3/2/2023	MR	0.1	Attention to order regarding restoration motion (3d Restoration). Business Operations
3/9/2023	AW	0.2	Attention to objections to third restoration motion later amended and related email to counsel (1131 E 79th, 7024 Paxton). Business Operations
3/9/2023	ED	2	Review email correspondence and related files regarding payment of tax, insurance, and other expenditures for properties (1131 E 79th, 7024 Paxton) (1.4); email correspondence to K. Duff, J. Wine, and K. Pritchard regarding payment of tax, insurance, and other expenditures for properties (1131 E 79th, 7024 Paxton) (.6). Business Operations
3/9/2023	JRW	0.3	Review objections to restoration motion and related correspondence with K. Duff and M. Rachlis (1131 E 79th, 7024 Paxton). Business Operations
3/9/2023	KMP	2.6	Work on draft proposed order and related exhibit partially granting third motion for restoration, and related communications with K. Duff and J. Wine (3d Restoration). Business Operations
3/9/2023	MR	0.5	Attention to response to objections on restoration issues (1131 E 79th, 7024 Paxton).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
3/10/2023	AW	0.2	Attention to filings and amendments regarding objections to third restoration motion, establish operating pleadings, and related email to counsel (1131 E 79th, 7024 Paxton).
			Business Operations
3/10/2023	JRW	0.6	Review revised objections to restoration motion (1131 E 79th, 7024 Paxton) (.1); revise order partially granting third restoration motion and related correspondence regarding accounts for proceeds from sale of unencumbered properties (3d Restoration) (.5).
			Business Operations
3/10/2023	KMP	0.2	Further communications with K. Duff and J. Wine regarding draft proposed order and related exhibit partially granting third motion for restoration (3d Restoration).
			Business Operations
3/13/2023	ED	1.9	Review email correspondence and related files regarding property manager reporting reflecting receivership expenditures for benefit property (1131 E 79th) (.7); call with K. Duff regarding property manager reporting that reflects receivership expenditures for benefit of property (1131 E 79th) (.1); call to insurance agent regarding basis of calculation of insurable value for properties, in response to question from lender's counsel (1131 E 79th) (.2); email correspondence to K. Duff regarding basis of calculation of insurable value for properties, in response to question from lender's counsel (1131 E 79th) (.1); review email correspondence with lenders' counsel and related files (1131 E 79th, 7024 Paxton) (.8).
			Business Operations
3/13/2023	JRW	2.8	Exchange correspondence with K. Duff and M. Rachlis regarding response to objections to third restoration motion, supporting materials and calculations (1131 E 79th, 7024 Paxton) (.3); revise proposed order partially granting third restoration motion and related communications regarding properties 11, 12, 13 and 14 (2909 E 78th, 3030 E 79th, 7500 Eggleston, 7549 Essex) (.3); correspondence with E. Duff and K. Duff regarding expense reporting and correspondence, review materials, and draft correspondence to claimants' counsel (1131 E 79th) (1.1); telephone conference with K. Duff regarding third restoration motion and issues raised in objections to same (3d Restoration) (.5); revisions to order partially granting third restoration motion (3d Restoration) (.6).
			Business Operations
3/13/2023	KMP	4.6	Further communications with K. Duff and J. Wine regarding draft proposed order and revise related exhibit partially granting third motion for restoration (2909 E 78th, 3030 E 79th, 7500 Eggleston, 7549 Essex) (.4); review financial reports and prepare spreadsheet in connection with objections to certain property expenses identified in third restoration motion, and related communications with K. Duff, J. Wine, E. Duff, and J. Rak (1131 E 79th, 7024 Paxton) (4.2).
			Business Operations

Date	Indiv	Hours	Description
3/13/2023	MR	4.7	Attention to various communications relating to properties at issue and various exchanges with K. Duff and J. Wine on related issues (1131 E 79th, 7024 Paxton) (.8); begin drafting response brief to objections to third restoration motion and exchange related correspondence (1131 E 79th, 7024 Paxton) (3.9). Business Operations
3/14/2023	JRW	0.3	Additional revision of proposed order partially granting third restoration motion (3d Restoration) (.2); exchange correspondence with K Duff regarding support for reply to third restoration motion (1131 E 79th, 7024 Paxton) (.1). Business Operations
3/14/2023	KMP	0.2	Attention to further communications with K. Duff and J. Wine regarding draft proposed order and related exhibit partially granting third motion for restoration (3d Restoration). Business Operations
3/14/2023	MR	5	Attention to draft response and related follow up regarding third restoration motion (1131 E 79th, 7024 Paxton). Business Operations
3/15/2023	AW	3.6	Work with counsel and K. Pritchard on revisions to and finalization of reply in support of 3rd restoration motion (1131 E 79th, 7024 Paxton). Business Operations
3/15/2023	JRW	6.3	Multiple rounds of revision to reply to third restoration motion, declaration and exhibits supporting same (1131 E 79th, 7024 Paxton) (5.4); corrections to proposed order partially granting third restoration motion (3d Restoration) (.9). Business Operations
3/15/2023	KMP	7.8	Work with J. Wine to correct exhibit to third motion for restoration (3d Restoration) (.4); work with team on reply brief in support of third restoration motion and exhibits, finalize and file brief (1131 E 79th, 7024 Paxton) (7.4). Business Operations
3/15/2023	MR	4	Work on submission in response to objections to third restoration motion and several related conferences (1131 E 79th, 7024 Paxton). Business Operations
3/16/2023	KMP	0.4	Review exhibits to reply brief in support of third restoration motion for potential redaction issues and related communications with K. Duff (1131 E 79th, 7024 Paxton). Business Operations
3/17/2023	JRW	0.3	Exchange correspondence with claimants' counsel regarding withdrawal of objections to third restoration motion (1131 E 79th) (.1); correspondence with team regarding filing and/or service of proposed order partially granting third restoration motion (3d Restoration) (.1); conference with K. Duff and M. Rachlis regarding order partially granting third restoration motion (3d Restoration) (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
3/17/2023	KMP	0.3	Review proposed order and exhibit for third restoration motion and related communications with K. Duff and J. Wine regarding certificate of service (3d Restoration).
			Business Operations
3/17/2023	MR	0.3	Exchanges regarding withdrawal of objection on third restoration motion and related follow up regarding impact of other objection and additional possible issues (1131 E 79th) (.2); conference regarding order partially granting third restoration motion (3d Restoration) (.1).
			Business Operations
3/20/2023	AW	1.1	Communicate with counsel regarding and create updated service list for counsel of record for purpose of serving proposed order on restoration motion (3d Restoration) (.9); prepare certificate of service of restoration motion proposed order (3d Restoration) (.2).
			Business Operations
3/20/2023	JRW	0.7	Review and revise draft supplemental declaration in support of reply to third restoration motion (1131 E 79th, 7024 Paxton) (.1); review and revise draft stipulation and related correspondence with K. Duff (1131 E 79th, 7024 Paxton) (.3); work with A. Watychowicz on service list and certificate of service of proposed order partially granting third restoration motion (3d Restoration) (.3).
			Business Operations
3/20/2023	KMP	0.2	Communications with K. Duff, J. Wine and A. Watychowicz regarding service issues for order relating to third restoration motion (3d Restoration).
			Business Operations
3/20/2023	MR	0.6	Attention to possible additional filing on objection to third restoration motion (1131 E 79th, 7024 Paxton).
			Business Operations
3/21/2023	AW	0.8	Communicate with J. Wine regarding email to counsel of record and a separate email to claimants forwarding proposed order and filed reply in support of 3rd restoration motion (3d Restoration) (.3); prepare and send service emails (3d Restoration) (.5).
			Business Operations
3/21/2023	MR	1	Conferences regarding strategy and issues on claims and related follow up (1131 E 79th, 7024 Paxton) (.8); review exchange on claims (1131 E 79th, 7024 Paxton) (.2).
			Business Operations
3/22/2023	MR	0.4	Further follow up regarding possible additional submission on third restoration motion (1131 E 79th, 7024 Paxton).
			Business Operations
3/24/2023	ED	0.3	Review documents submitted by lender in connection with claim to respond to question regarding reserves held for payment of real estate taxes (7024 Paxton) (.2); email correspondence to J. Wine and K. Duff regarding reserves held for payment of real estate taxes (7024 Paxton) (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Business Operations
3/27/2023	KMP	1.2	Attention to entered order partially granting third motion for restoration, and begin preparing schedule of related transfers (3d Restoration).
			Business Operations
3/27/2023	MR	0.2	Attention to motion for withdrawal of objections and order on third restoration motion and related follow up (1131 E 79th, 7024 Paxton).
			Business Operations
3/28/2023	KMP	3.8	Continue work on schedule of transfers in accordance with order partially granting third motion for restoration (3d Restoration).
			Business Operations
3/29/2023	KMP	1.7	Work on schedule of transfers and prepare check request forms in accordance with order partially granting third motion for restoration (3d Restoration) and related communications with K. Duff and J. Rak.
			Business Operations
3/30/2023	AW	0.9	Review entered order and schedule of transfers and detailed email to K. Pritchard regarding same (3d Restoration).
			Business Operations
3/30/2023	KMP	1.7	Work with A. Watychowicz to confirm that schedule of transfers confirms to court order (3d Restoration) (.2); submit schedule of transfers and executed check request forms to bank to effectuate transfers and issue checks, and related communications with bank representatives and K. Duff (3d Restoration) (.7); effectuate inter-account transfers for restoration (3d Restoration) (.4); communicate with bank representatives, K. Duff and A. Watychowicz regarding confirmation of completed transfers (3d Restoration) (.2); communicate with K. Duff regarding balances of accounts following transfers (3d Restoration) (.2).
			Business Operations
3/30/2023	MR	0.1	Attention to various emails regarding status on issuance of checks relating to third restoration motion (3d Restoration).
			Business Operations
SUBTOTAL:			[ 64.8      15,703.00 ]

Case Administration

3/1/2023	JRW	0.1	Confer with A. Watychowicz regarding service of motion.
			Case Administration
3/2/2023	JRW	0.4	Confer with K. Duff and various counsel of record regarding extension of deadlines (.3); confer with A. Watychowicz regarding notice of filing (.1).
			Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/3/2023	JRW	0.4	Review and revise draft motion for extension and related correspondence with M. Rachlis (.3); correspondence with K. Duff regarding counsel's approval of motion for extension (.1). Case Administration
3/8/2023	AW	0.4	Prepare update to receivership web page. Case Administration
3/16/2023	AW	0.6	Prepare update to receivership web page. Case Administration
3/20/2023	AW	0.4	Prepare update to receivership web page. Case Administration
3/21/2023	KMP	0.2	Attention to receipt of insurance policy documents regarding Receiver's bank accounts. Case Administration
3/23/2023	KMP	0.1	Attention to advice from K. Duff regarding increase in interest rate applied to Receiver's accounts. Case Administration
3/24/2023	KMP	0.8	Review documentation relating to enrollment of Receiver's accounts in deposit network to ensure protection above FDIC limits and related communications with K. Duff. Case Administration
3/26/2023	KMP	0.5	Complete registration for access to Receiver's accounts in deposit network and related communications with K. Duff (.2); review records for Receiver's accounts to provide current number of accounts with funds balances and related communication with K. Duff (.3). Case Administration
3/29/2023	AW	0.1	Communicate with vendor regarding database. Case Administration
3/30/2023	AW	0.7	Follow up with IT vendor regarding revisions to web page (.1); prepare pleadings for web page update and related email to IT vendor (.6). Case Administration

SUBTOTAL:

[ 4.7            766.00 ]

Claims Administration & Objections



Date	Indiv	Hours	Description
3/1/2023	AW	1	Responses to claimants regarding scheduled status hearing (set73) (.3); update contact information for claimant and related email response (11117 Longwood, 3074 Cheltenham, 5450 Indiana, 6250 Mozart) (.2); communicate with claims vendor regarding update to claimant's address (11117 Longwood, 3074 Cheltenham, 5450 Indiana, 6250 Mozart) (.1); draft email response to claimant regarding claim abandonment (4317 Michigan, 5450 Indiana, 7442 Calumet, 7927 Essex, 8326 Ellis) (.1); call with claims vendor and J. Wine regarding update to claims database for purpose of review (set59) (.3).

Claims Administration & Objections

3/1/2023	JR	7	Continue working on claims, review claims submissions for properties (1700 Juneway, 3074 Cheltenham, 4315 Michigan, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5450 Indiana, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6355 Talman, 638 Avers, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7442 Calumet, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 7957 Marquette, 8100 Essex, 8326 Ellis, SSDF8).
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Claims Administration & Objections

3/1/2023	JRW	1.6	Attention to claimant inquiries and related conference with A. Watychowicz (set73) (.2); conference call with claims vendor and A. Watychowicz and related correspondence regarding data exports from spreadsheets and log-in credentials for test environment (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.5); detailed review of claims against properties (109 Laramie, 11117 Longwood, 2909 E 78th, 400 Kilbourn, 4930 Cornelia, 6160 MLK, 7107 Bennett, 7600 Kingston, 7549 Essex, 8000 Justine, 8047 Manistee, SSDF4) (.9).
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Claims Administration & Objections

3/2/2023	AW	0.7	Responses to claimants regarding claims process (set73) (.4); responses to claimants regarding class action (defer) (.2); communicate with J. Rak regarding claims review (1700 Juneway) (.1).
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Claims Administration & Objections

Date	Indiv	Hours	Description
3/2/2023	JR	6.5	<p>Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 2909 E 78th, 3030 E 79th, 4511 Merrimac, 4533 Calumet, 4611 Drexel, 4930 Cornelia, 5201 Washington, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7237 Bennett, 7255 Euclid, 7300 Stewart, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7616 Phillips, 7749 Yates, 7927 Essex, 8047 Manistee, 8326 Ellis, Hybrid Capital Fund, SSDF4, SSDF6, SSDF1).</p> <p>Claims Administration &amp; Objections</p>
3/2/2023	JRW	0.9	<p>Confer with claims vendor regarding access credentials and feedback on testing review platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.8); attention to claimant inquiries (set73) (.1).</p> <p>Claims Administration &amp; Objections</p>
3/3/2023	AW	0.2	<p>Responses to claimants regarding claims process (set73).</p> <p>Claims Administration &amp; Objections</p>
3/3/2023	JR	7	<p>Continue working on claims, review claims submissions for properties (2909 E 78th, 3030 E 79th, 1700 Juneway, 5201 Washington, 701 S 5th, 7051 Bennett, 7255 Euclid, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7600 Kingston, 7616 Phillips, 7834 Ellis, 8047 Manistee, SSDF4).</p>
3/4/2023	JRW	0.8	<p>Claims Administration &amp; Objections</p> <p>Review test claims review platform and related correspondence with vendor (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis).</p> <p>Claims Administration &amp; Objections</p>

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/6/2023	AW	0.5	Respond to claimant's inquiry regarding master claims list (7051 Bennett, 7109 Calumet) (.1); review claim and related email to J. Wine (7051 Bennett, 7109 Calumet) (.3); draft email response to claimant and communicate with J. Wine regarding same (7051 Bennett, 7109 Calumet) (.1).  Claims Administration & Objections
3/6/2023	JRW	1.6	Continued review of test claims platform and related feedback to vendor and communications with J. Rak, A. Watychowicz and K. Duff (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.9); attention to responding to claimant inquiries (set73) (.7).  Claims Administration & Objections
3/6/2023	MR	1.2	Attention to various issues on Group 1 request for stay (Group 1).  Claims Administration & Objections
3/7/2023	AW	0.5	Follow up email to claimant regarding class action (defer) (.1); response to claimant regarding scheduled hearing (set73) (.1); communicate with counsel regarding claimant's motion to stay and Receiver's position (Group 1) (.1); attention to filed notice of appeal and motion to stay, related email to counsel, and update docket (Group 1) (.2).  Claims Administration & Objections
3/7/2023	JR	6.1	Communicate with J. Wine regarding a position statement that was filed by the City of Chicago relating to a recorded judgment and outstanding administrative matters regarding properties that have already been sold, conduct related research (3074 Cheltenham, 7201 Constance, 7750 Muskegon, 7625 East End) (.9); further communication with the City of Chicago counsel, A. Porter and J. Wine regarding proof of notice and next steps (3074 Cheltenham, 7201 Constance, 7750 Muskegon, 7625 East End) (.5); continue working on claims, review claims submissions for properties (1700 Juneway, 6217 Dorchester, 7201 Constance, 7625 East End, 7600 Kingston, SSDF1, SSDF4) (4.7).  Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/7/2023	JRW	3.6	Exchange correspondence with K. Duff and M. Rachlis regarding motion to stay appeal, and related correspondence to claimants' counsel (Group 1) (.3); study City of Chicago claims and position statement and related correspondence with J. Rak (3074 Cheltenham, 7201 Constance, 7625 East End, 7635 East End, 7750 Muskegon ) (2.3); review claim against property and related communications with J. Rak (2909 E 78th, 6437 Kenwood, 7549 Essex, 8047 Manistee ) (.4); telephone conference with K. Duff and M. Rachlis regarding City of Chicago claim (Group 1) (.6). Claims Administration & Objections
3/7/2023	MR	1.4	Further work and analysis of various issues on motion to stay (Group 1). Claims Administration & Objections
3/8/2023	AW	2.5	Reach out to claimant regarding questions (set73) (.1); response to emails from claimants regarding claims process (set73) (.4); attention to emails from claimants requesting update to contact information and work with claims vendor on updates (set73) (.6); communicate with claimants regarding class action (defer) (.3); communicate with counsel regarding email to Group 1 claimants and proposed revisions to transmittal email (Group 1) (.2); call with claims vendor and J. Wine regarding update to claims database for purpose of review (set59) (.3); email claims vendor requested spreadsheet (set73) (.1); communicate with J. Wine regarding updated address list for claimants and related follow up with counsel (set73) (.3); research and communicate with class action counsel regarding alleged claimant (defer) (.2). Claims Administration & Objections
3/8/2023	JR	1.8	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 2736 W 64th, 7748 Essex). Claims Administration & Objections
3/8/2023	JRW	1.2	Conference with claims database vendor and A. Watychowicz regarding exporting data to platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (.4); exchange correspondence with class action counsel regarding updated claimant information (defer) (.1); review claims against properties (7201 Constance, 7750 Muskegon) (.5); attention to claimant inquiries (set 73) (.2). Claims Administration & Objections

Date	Indiv	Hours	Description
3/9/2023	AW	1.6	Attention to email from claimant and investigate claim and relation to former EB employee and related emails to K. Duff and J. Wine (Group 1) (.9); update Group 1 service list (Group 1) (.1); communicate with counsel for claimant regarding failed service on remaining claimants (Group 1) (.1); update claim as per claimant's request and related email to J. Wine (8100 Essex) (.2); email J. Wine regarding class action and submission (defer) (.1); attention to appeal papers filed by claimant and update docket (Group 1) (.1); update proposed distribution spreadsheet and related email to counsel (Group 1) (.1).
			Claims Administration & Objections
3/9/2023	JR	7	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 2736 W 64th, 4611 Drexel, 4930 Cornelia, 5001 Drexel, 6217 Dorchester, 6355 Talman, 7237 Bennett, 7546 Saginaw, 7600 Kingston, 7748 Essex, 8326 Ellis, CCF2, SSDF4).
			Claims Administration & Objections
3/9/2023	JRW	0.3	Attention to claimant inquiries (set73) (.2); correspondence to class counsel regarding claim form received (defer) (.1).
			Claims Administration & Objections
3/10/2023	AW	0.6	Attention to voice message from counsel and related email exchanges (1102 Bingham, 2736 W 64th) (.2); communicate with K. Pritchard regarding claimant's appeal of ruling on priority of Group 1 claims (Group 1) (.2); attention to filed notice of appeal, related emails to counsel, and docket update (Group 1) (.2).
			Claims Administration & Objections
3/10/2023	JRW	0.5	Continued testing of claims review platform and related correspondence with vendor (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis).
			Claims Administration & Objections
3/10/2023	KMP	0.2	Confer with A. Watychowicz regarding claimant's appeal of ruling on priority of Group 1 claims (Group 1).
			Claims Administration & Objections
3/10/2023	MR	0.1	Attention to appeal and docketing statement and schedule (Group 1).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/13/2023	JR	2.8	Continue working on claims, review claims submissions for properties (1700 Juneway). Claims Administration & Objections
3/13/2023	JRW	0.3	Confer with M. Rachlis regarding upcoming hearing on motion for stay (Group 1) (.1); confer with K. Duff regarding claims analysis (1131 E 79th, 1401 W 109th, 1422 E 68th, 1700 Juneway, 2736 W 64th, 2800 E 81st, 310 E 50th, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6554 Vernon, 6807 Indiana, 6949 Merrill, 7024 Paxton, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7255 Euclid, 7300 St Lawrence, 7442 Calumet, 7450 Luella, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7840 Yates, 7957 Marquette, 8000 Justine, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis, 9212 Parnell, 9610 Woodlawn) (.1); exchange correspondence with SEC and claimants' counsel regarding requested extension of time to respond to motion to stay pending appeal (Group 1) (.1). Claims Administration & Objections
3/13/2023	MR	1	Prepare to appear on motion to stay, attention to order setting schedule, and related conference with J. Wine (Group 1). Claims Administration & Objections
3/14/2023	AW	1.2	Review claims review platform and related communications with J. Wine and J. Rak (set59) (.9); attention to voice message from claimant and email response regarding grouping of properties (2909 E 78th, 7549 Essex, 8047 Manistee) (.1); review claims and related email to J. Wine (set59) (.1); attention to notices of receivership and related email to K. Duff (10012 LaSalle, 1017 W 102nd, 1131 E 79th, 11318 Church, 1401 W 109th, 1422 E 68th, 1516 E 85th, 1700 Juneway, 2129 W 71st, 2136 W 83rd, 2736 W 64th, 2800 E 81st, 3074 Cheltenham, 310 E 50th, 3213 Throop, 3723 W 68th, 406 E 87th, 417 Oglesby, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5437 Laflin, 5450 Indiana, 5618 MLK, 61 E 92nd, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6554 Rhodes, 6554 Vernon, 6749 Merrill, 6759 Indiana, 6807 Indiana, 6825 Indiana, 6949 Merrill, 7024 Paxton, 7051 Bennett, 7109 Calumet, 7110 Cornell, 7201 Constance, 7201 Dorchester, 7210 Vernon, 7255 Euclid, 7300 St Lawrence, 7442 Calumet, 7450 Luella, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7625 East End, 7635 East End, 7656 Kingston, 7701 Essex, 7712 Euclid, 7748 Essex, 7749 Yates, 7750 Muskegon, 7760 Coles, 7840 Yates, 7922 Luella, 7925 Kingston, 7933 Kingston, 7953 Woodlawn, 7957 Marquette, 8000 Justine, 8030 Marquette, 8104 Kingston, 8107 Ellis, 8107 Kingston, 816 Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn) (.1). Claims Administration & Objections

Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/14/2023	JRW	0.3	Exchange correspondence with claims vendor regarding claims review platform and related correspondence with J. Rak (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis).
			Claims Administration & Objections
3/15/2023	AW	0.5	Communicate with claimant and J. Rak regarding clarification of claim (set73) (.1); communicate with J. Wine regarding claims review and claims process (set73) (.4).
			Claims Administration & Objections
3/15/2023	JRW	2.3	Confer with J. Rak regarding claim (4611 Drexel, 6250 Mozart, SSDF4) (.1); confer with A. Watychowicz regarding claimant inquiry (defer) (.1); testing of claims review platform, related conference with A. Watychowicz and exchange multiple correspondence with claims vendor (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis) (2.0); attention to claimant inquiries (set73) (.1).
			Claims Administration & Objections
3/15/2023	MR	0.2	Attention to 7th Circuit order relating to claimant appeal (Group 1).
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/16/2023	JRW	0.1	Videoconference with claims vendor regarding testing of platform (1102 Bingham, 11117 Longwood, 1131 E 79th, 1414 E 62nd, 1700 W Juneway, 2736 W 64th, 2909 E 78th, 3030 E 79th, 431 E 42nd, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 5955 Sacramento, 6001 Sacramento, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 N Avers, 6437 Kenwood, 6554 Vernon, 701 S 5th, 7024 Paxton, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7255 Euclid, 7300 St Lawrence, 7301 Stewart, 7442 Calumet, 7450 Luella, 7500 Eggleston, 7508 Essex, 7546 Saginaw, 7549 Essex, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7834 Ellis, 7927 Essex, 7957 Marquette, 8047 Manistee, 8100 Essex, 8107 Ellis, 816 E Marquette, 8201 Kingston, 8209 Ellis, 8326 Ellis).
			Claims Administration & Objections
3/17/2023	JR	1.5	Continue working on claims, review claims submissions for properties (6217 Dorchester, 6355 Talman, 7237 Bennett, 7546 Saginaw, 8326 Ellis, SSDF4).
			Claims Administration & Objections
3/17/2023	KMP	1.2	Prepare potential joinder to SEC's motion for extension to respond to motion for stay, and related communications with K. Duff, M. Rachlis, and J. Wine (Group 1).
			Claims Administration & Objections
3/17/2023	MR	0.4	Attention to claimant's motion to stay and conference with K. Duff and J. Wine regarding possible extension on response to stay motion (Group 1).
			Claims Administration & Objections
3/19/2023	MR	1	Draft response to motion to stay (Group 1).
			Claims Administration & Objections
3/20/2023	JR	6.5	Continue working on claims, review claims submissions for properties (109 Laramie, 11117 Longwood, 1700 Juneway, 2909 E 78th, 4533 Calumet, 4611 Drexel, 4930 Cornelia, 5001 Drexel, 6217 Dorchester, 6355 Talman, 7237 Bennett, 7546 Saginaw, 7549 Essex, 7600 Kingston, 8047 Manistee, 8326 Ellis, SSDF4).
			Claims Administration & Objections
3/20/2023	JRW	0.4	Telephone conference with claimants' counsel regarding potential motions and related correspondence with K. Duff (1131 E 79th, 1401 W 109th, 1422 E 68th, 1700 Juneway, 2736 W 64th, 2800 E 81st, 310 E 50th, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5450 Indiana, 5618 MLK, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6554 Vernon, 6807 Indiana, 6949 Merrill, 7024 Paxton, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7255 Euclid, 7300 St Lawrence, 7442 Calumet, 7450 Luella, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7656 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7760 Coles, 7840 Yates, 7957 Marquette, 8000 Justine, 8107 Ellis, 816 Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis, 9212 Parnell, 9610 Woodlawn).



<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/20/2023	MR	2.7	Conferences regarding appeal issues and motion to stay and related follow up with K. Duff and J. Wine (Group 1) (.9); research and work on draft response to motion to stay and appeal issues (Group 1) (1.5); attention to various emails regarding draft response to motion to stay (Group 1) (.3).
			Claims Administration & Objections
3/21/2023	AW	1.7	Prepare a spreadsheet containing all claim information relating to Group 1 claimants (Group 1) (1.4); communicate with J. Rak regarding claims review (1700 Juneway) (.1); attention to claims and communicate with J. Wine regarding amendment (2909 E 78th, 7549 Essex, 8047 Manistee) (.2).
			Claims Administration & Objections
3/21/2023	JR	5.8	Continue working on claims, review claims submissions for properties (109 Laramie, 11117 Longwood, 1102 Bingham, 1700 Juneway, 7450 Luella, 7600 Kingston, SSDF4, Portfolio Mezzanine Loan).
			Claims Administration & Objections
3/21/2023	MR	0.3	Attention to issues raised regarding motion practice on certain properties (2909 E 78th, 3030 E 79th, 7301 Stewart, 7500 Eggleston, 7549 Essex, 8047 Manistee).
			Claims Administration & Objections
3/22/2023	AW	2.1	Communicate with counsel regarding response to claimant (8100 Essex) (.1); attention to email from claimant regarding Receiver's recommendation, review claim, search for supporting documents, and email J. Wine regarding results (Group 1) (.5); responses to claimants' inquiries regarding updates to contact information, past and future distributions, claims process, (set73) (1.1); attention to claimant's motions to dismiss appeal and motion to stay and related email to counsel (Group 1) (.1); email K. Duff regarding institutional lenders' claims (10012 LaSalle, 1017 W 102nd, 1131 E 79th, 11318 Church, 1401 W 109th, 1422 E 68th, 1516 E 85th, 1700 Juneway, 2129 W 71st, 2136 W 83rd, 2736 W 64th, 2800 E 81st, 3074 Cheltenham, 310 E 50th, 3213 Throop, 3723 W 68th, 406 E 87th, 417 Oglesby, 4315 Michigan, 4520 Drexel, 4533 Calumet, 4611 Drexel, 4750 Indiana, 5001 Drexel, 5437 Laflin, 5450 Indiana, 5618 MLK, 61 E 92nd, 6160 MLK, 6217 Dorchester, 6250 Mozart, 6355 Talman, 6356 California, 638 Avers, 6554 Rhodes, 6554 Vernon, 6749 Merrill, 6759 Indiana, 6807 Indiana, 6825 Indiana, 6949 Merrill, 7024 Paxton, 7051 Bennett, 7109 Calumet, 7110 Cornell, 7201 Constance, 7201 Dorchester, 7210 Vernon, 7255 Euclid, 7300 St Lawrence, 7442 Calumet, 7450 Luella, 7508 Essex, 7546 Saginaw, 7600 Kingston, 7625 East End, 7635 East End, 7656 Kingston, 7701 Essex, 7712 Euclid, 7748 Essex, 7749 Yates, 7750 Muskegon, 7760 Coles, 7840 Yates, 7922 Luella, 7925 Kingston, 7933 Kingston, 7953 Woodlawn, 7957 Marquette, 8000 Justine, 8030 Marquette, 8104 Kingston, 8107 Ellis, 8107 Kingston, 816 Marquette, 8201 Kingston, 8209 Ellis, 8214 Ingleside, 8326 Ellis, 8346 Constance, 8403 Aberdeen, 8405 Marquette, 8432 Essex, 8517 Vernon, 8529 Rhodes, 8800 Ada, 9212 Parnell, 9610 Woodlawn) (.3).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/22/2023	JR	6.5	Continue working on claims, review claims submissions for properties (11117 Longwood, 1700 Juneway, 4315 Michigan, 4533 Calumet, 4611 Drexel, 5450 Indiana, 6217 Dorchester, 6355 Talman, 638 Avers, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7442 Calumet, 7546 Saginaw, 7600 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 7957 Marquette, 8100 Essex, 8326 Ellis).
			Claims Administration & Objections
3/22/2023	KMP	0.2	Communicate with A. Watychowicz regarding request for list of claimant banks (defer).
			Claims Administration & Objections
3/22/2023	MR	0.1	Attention to motion to dismiss and motion to withdraw stay motion (Group 1).
			Claims Administration & Objections
3/23/2023	AW	0.9	Respond to claimant regarding class action (defer) (.1); review claim, update claims list, and related email to vendor (2909 E 78th, 7549 Essex, 8047 Manistee) (.7); attention to orders dismissing motion to stay and appeal and related email to counsel (Group 1) (.1).
			Claims Administration & Objections
3/23/2023	JR	7	Continue working on claims, review claims submissions for properties (11117 Longwood, 1131 E 79th, 1700 Juneway, 3030 E 79th, 4315 Michigan, 4533 Calumet, 4611 Drexel, 5450 Indiana, 6160 MLK, 6217 Dorchester, 6355 Talman, 638 Avers, 6437 Kenwood, 701 S 5th, 7026 Cornell, 7051 Bennett, 7109 Calumet, 7201 Dorchester, 7237 Bennett, 7301 Stewart, 7442 Calumet, 7500 Eggleston, 7546 Saginaw, 7600 Kingston, 7701 Essex, 7748 Essex, 7749 Yates, 7834 Ellis, 7957 Marquette, 8100 Essex, 8326 Ellis, SSDF1).
			Claims Administration & Objections
3/23/2023	MR	0.1	Attention to order on withdrawal of motion to stay and dismissal of appeal (Group 1).
			Claims Administration & Objections
3/24/2023	JR	6.5	Continue working on claims, review claims submissions for properties (2909 E 78th, 3030 E 79th, 5001 Drexel, 5201 Washington, 6355 Talman, 6437 Kenwood, 7237 Bennett, 7301 Stewart, 7500 Eggleston, 7549 Essex, 8047 Manistee).
			Claims Administration & Objections
3/27/2023	AW	0.3	Responses to claimants' inquires regarding claims process and contact information (set73) (.2); communicate with J. Wine regarding review of claims (Group 1) (.1).
			Claims Administration & Objections
3/27/2023	JR	3.5	Continue working on claims, review claims submissions for properties (3030 E 79th, 4019 Indiana, 5201 Washington, 4511 Merrimac, 7107 Bennett, 7237 Bennett, 7301 Stewart, 7500 Eggleston).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/28/2023	AW	4.7	Respond to claimant regarding class action (4317 Michigan, 701 S 5th (.1); communicate with J. Wine regarding and review claims (Group 1) (4.6).
			Claims Administration & Objections
3/28/2023	JR	6.8	Continue working on claims, review claims submissions for properties (2909 E 79th, 3030 E 79th, 4930 Cornelia, 701 S 5th, 7024 Paxton, 7026 Cornell, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7546 Saginaw, 7600 Kingston, 7749 Yates, 7823 Essex, 8047 Manistee).
			Claims Administration & Objections
3/29/2023	AW	5.1	Communicate with J. Wine regarding and review of claims (Group 1) (2.7); prepare packet of supporting documents regarding receiver's recommendation and related communication with J. Wine (Group 1) (.4); review claims and update claims sheet, and related communications with vendor (defer) (.7); review claimants list from vendor and related communications with J. Wine (set73) (.9); communicate with J. Wine regarding filing of motion to compel, apply revisions, and related email exchange with K. Duff (defer) (.4).
			Claims Administration & Objections
3/29/2023	JR	7.3	Continue working on claims, review claims submissions for properties (11117 Longwood, 1131 E 79th, 2909 E 78th, 3030 E 79th, 4019 Indiana, 4511 Merrimac, 4611 Drexel, 4930 Cornelia, 5001 Drexel, 5201 Washington, 6250 Mozart, 6355 Talman, 638 Avers, 6437 Kenwood, 701 S 5th, 7024 Paxton, 7026 Cornell, 7107 Bennett, 7327 Bennett, 7301 Stewart, 7500 Eggleston, 7549 Essex, 7546 Saginaw, 7600 Kingston, 7635 East End, 7748 Essex, 7749 Yates, 7823 Essex, 7834 Ellis, 7953 Marquette, 8047 Manistee, SSDF1, SSDF4, SSDF8) (7.0); communication with J. Wine relating to Group 1 claim submissions and questions related to property claim (3074 Cheltenham) (.3).
			Claims Administration & Objections
3/30/2023	AW	0.8	Follow up with J. Wine regarding review of EB emails (defer) (.1); further revisions and communications with counsel and K. Pritchard regarding filing of motion to compel (defer) (.5); email J. Rak regarding claim submission (4611 Drexel, 6250 Mozart, 638 Avers, 6437 Kenwood, 7237 Bennett, 7546 Saginaw, 7600 Kingston, 7635 East End, 7748 Essex, 7749 Yates, 7834 Ellis, 7953 Marquette, SSDF4, SSDF8) (.2).
			Claims Administration & Objections
3/30/2023	JR	5.5	Continue working on claims, review claims submissions for properties (4611 Drexel, 6250 Mozart, 638 Avers, 6437 Kenwood, 7237 Bennett, 7546 Saginaw, 7600 Kingston, 7635 East End, 7748 Essex, 7749 Yates, 7834 Ellis, 7953 Marquette, SSDF4, SSDF8).
			Claims Administration & Objections
3/30/2023	KMP	0.2	Communicate with K. Duff and A. Watychowicz regarding motion to compel compliance with subpoena relating to state court cases (defer).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
3/31/2023	JR	6.8	Continue working on claims, review claims submissions for properties (2909 E 78th, 4108 Monticello, 4520 Drexel, 638 Avers, 6801 East End, 7255 Euclid, 7549 Essex, 7600 Kingston, 7635 East End, 7546 Saginaw, 7748 Essex, 7749 Yates, 7834 Ellis, 7953 Marquette, 8047 Manistee, 8326 Ellis, SSDF1, SSDF4, SSDF8, Portfolio Mezzanine Fund).
			Claims Administration & Objections
3/31/2023	KMP	1.1	Revise, finalize, and file motion to compel compliance with subpoena relating to state court cases and serve on counsel, and related communications with K. Duff and J. Wine (defer).
			Claims Administration & Objections
3/31/2023	MR	0.2	Attention to motion to compel response to subpoena to obtain information on distributions (6801 East End).
			Claims Administration & Objections
SUBTOTAL:			[ 152.3      25,165.00 ]

Distributions

3/1/2023	JRW	0.1	Confer with K. Pritchard regarding distributions (3723 W 68th). Distributions
3/1/2023	KMP	1.1	Prepare forms for distributions relating to properties and related communications with K. Duff and J. Wine (3723 W 68th, 61 E 92nd, 7953 Woodlawn). Distributions
3/2/2023	KMP	1	Finalize forms for distributions relating to properties and related communications with bank representatives, K. Duff and J. Wine (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.5); finalize account transfers in connection with order on property distributions (3723 W 68th, 61 E 92nd, 7953 Woodlawn) (.5). Distributions
3/6/2023	JRW	4.2	Attention to preparation of proposed Group 1 distribution order and exhibits and related communications with K. Duff and M. Rachlis (Group 1) (2.9); multiple telephone and email communications with counsel regarding motion to stay distribution and Receiver's position regarding same, and related review of draft motion and discussions with K. Duff and M. Rachlis (Group 1) (1.3). Distributions
3/6/2023	MR	2	Attention to submission regarding distribution order and related exchanges with K. Duff and J. Wine (Group 1). Distributions
3/7/2023	JRW	2	Work with K. Duff and M. Rachlis on preparation and revision of proposed Group 1 distribution order and exhibits (Group 1). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/7/2023	KMP	1.2	Prepare spreadsheet tracking receipts and disbursements for certain Group 1 properties and related communications with J. Wine (Group 1).  Distributions
3/7/2023	MR	2	Further analysis of filings for distribution and related conferences with K. Duff and J. Wine (Group 1).  Distributions
3/8/2023	AW	0.3	Email claimants regarding proposed order for distribution (Group 1).  Distributions
3/8/2023	JRW	4.5	Continue working on Group 1 distribution order and exhibit, finalize and file (Group 1) (4.1); work with K. Pritchard on filing of notice and cover email to claimants (Group 1) (.4).  Distributions
3/8/2023	KMP	2.3	Review, revise, finalize, and file proposed distribution order and exhibits for certain Group 1 properties, and related communications with K. Duff, J. Wine, and A. Watychowicz (Group 1).  Distributions
3/8/2023	MR	0.8	Review and work on proposed order on Group 1 distributions (Group 1).  Distributions
3/9/2023	JRW	0.4	Confer with K. Duff and A. Watychowicz regarding amendment to Group 1 distribution order and related email to Judge Shah (Group 1).  Distributions
3/9/2023	MR	0.3	Attention to possible amendment of Group 1 distribution order and related issues (Group 1).  Distributions
3/14/2023	AW	0.2	Communicate with J. Wine regarding amended distribution order and attention to related email (Group 1).  Distributions
3/14/2023	JRW	0.2	Prepare amended proposed Group 1 distribution order (Group 1).  Distributions
3/16/2023	JRW	1.5	Continued preparation and revision of notice of filing amended proposed order, amended order and exhibits (Group 1).  Distributions
3/16/2023	KMP	0.4	Review and comment on notice of filing amended proposed order regarding Group 1 distributions, and related communications with K. Duff, M. Rachlis, J. Wine and A. Watychowicz (Group 1).  Distributions
3/16/2023	MR	0.4	Attention to revisions to proposed distribution order, and related exchanges on proposed order and motion for extension (Group 1).  Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
3/17/2023	JRW	1.2	Work with K. Pritchard to finalize, file and serve proposed distribution order (Group 1) (.5); correspondence to court regarding proposed order (Group 1) (.1); correspondence with K. Duff regarding motion to stay and related correspondence regarding extension (Group 1) (.2); conference with K. Duff and M. Rachlis regarding motion to stay and potential revision of proposed distribution order (Group 1) (.4).
			Distributions
3/17/2023	KMP	0.7	Finalize and file notice of filing amended proposed order regarding Group 1 distributions, revise proposed order for transmittal to Judge Shah, and related communications with K. Duff and J. Wine (Group 1).
			Distributions
3/20/2023	AW	0.5	Follow up email to counsel regarding distribution (set73) (.1); email claimants regarding amended proposed order on distribution (Group 1) (.3); attention to emails from claimants regarding proposed distribution order and related email to counsel (Group 1) (.1).
			Distributions
3/20/2023	JRW	1.6	Review and revise draft response to motion to stay and review additional redline of same (Group 1) (.6); conference and correspondence with K. Duff and M. Rachlis regarding stay and appeal (Group 1) (.9); review appeal order (Group 1) (.1).
			Distributions
3/28/2023	AW	0.1	Respond to claimant regarding Receiver's recommendation in connection with proposed distribution order (Group 1).
			Distributions
3/28/2023	MR	0.2	Review and exchange correspondence regarding revisions to order on Group 1 distribution (Group 1).
			Distributions
SUBTOTAL:			[ 29.2      7,397.00 ]

Status Reports

3/16/2023	KMP	0.3	Communicate with K. Duff regarding proposed change in format of certain financial exhibits to status reports, and review related briefs and orders.
			Status Reports
SUBTOTAL:			[ 0.3      42.00 ]

252.5      \$49,241.00

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
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Other Charges	Description	
	Online research for March 2023	392.03
	Software license fees for March 2023 (Google Suite)	144.00
		[ 536.03 ]
SUBTOTAL:		\$536.03
Total Other Charges		\$536.03

Summary of Activity			
	Hours	Rate	
Duff, Ellen	4.20	390.00	\$1,638.00
Pritchard, Kathleen M.	37.20	140.00	\$5,208.00
Rachlis, Michael	31.30	390.00	\$12,207.00
Rak, Justyna	102.40	140.00	\$14,336.00
Watychowicz, Ania	35.60	140.00	\$4,984.00
Wine, Jodi Rosen	41.80	260.00	\$10,868.00



**SUMMARY**

Legal Services	\$49,241.00
Other Charges	\$536.03
<b>TOTAL DUE</b>	<hr/> <b>\$49,777.03</b> <hr/> <hr/>