

**UNITED STATES DISTRICT COURT
FOR THE Northern District of Illinois – CM/ECF NextGen 1.6.3
Eastern Division**

United States Securities and Exchange
Commission, et al.

Plaintiff,

v.

Case No.:
1:18-cv-05587
Honorable Manish S.
Shah

Equitybuild, Inc., et al.

Defendant.

NOTIFICATION OF DOCKET ENTRY

This docket entry was made by the Clerk on Wednesday, March 15, 2023:

MINUTE entry before the Honorable Young B. Kim: Status hearing held. Based on the court's ruling on the Receiver's motion for approval of allocations of fees (R. 1381), the Receiver's supplement to this motion (R. 1400), and the in-court discussion held today, the court orders the following: (1) the motion for approval of allocation of fees is granted in the amount of \$2,292,690.17 ("Approved Amount") (this is the net amount after reducing the total amount sought by the appropriate holdback amounts); (2) the Receiver is ordered to withdraw the appropriate amount from each property account, the total withdrawal not to exceed the Approved Amount; (3) the Receiver is ordered to transfer \$877,828.61 of the Approved Amount to the operating account; and (4) the Receiver is ordered to pay the remaining balance of the Approved Amount of \$1,414,861.56 to Rachlis Duff & Peel LLC. This order is stayed until the court rules on the objections to this court's ruling granting the motion for approval of allocations of fees. Mailed notice (ec)

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