UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

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) Civil Action No. 18-CV-5587
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) Hon. John Z. Lee
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) Magistrate Judge Young B. Kim
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ORDER GRANTING RECEIVER'S FIFTH MOTION FOR APPROVAL OF THE SALE OF CERTAIN REAL ESTATE AND FOR THE AVOIDANCE OF CERTAIN MORTGAGES, LIENS, CLAIMS, AND ENCUMBRANCES

WHEREAS, this Court took exclusive jurisdiction and possession of the assets of all

Receivership Defendants, including, but not limited to, EquityBuild, Inc. ("EquityBuild") and

7109 S Calumet LLC by Order Appointing Receiver, dated August 17, 2018. (Docket No. 16);

WHEREAS, by Order dated March 14, 2019, this Court identified SSDF1 6751

S. Merrill LLC, SSDF1 7110 S Cornell LLC, and SSDF7 Portfolio 1 LLC ("SSDF7 Portfolio 1")

as Receivership Defendants;

WHEREAS, by Order dated February 21, 2020 (Docket No. 634), this Court identified

SSDF1 4520 S. Drexel LLC as a Receivership Defendant;

WHEREAS, SSDF5 Portfolio 7 is the owner of record of the real estate located at 7600-

10 South Kingston, Chicago, Illinois 60649 ("7600-10 South Kingston"), 7546-48 South

Saginaw Avenue, Chicago, Illinois 60649 ("7546-48 South Saginaw"), 7656-58 South Kingston

Avenue, Chicago, Illinois 60649 ("7656-58 South Kingston"), 8201 South Kingston Avenue,

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Chicago, Illinois 60617 ("<u>8201 South Kingston</u>"), and 8326-58 South Ellis Avenue, Chicago, Illinois 60619 ("<u>8326-58 South Ellis</u>"), whose commonly known addresses, permanent index numbers, and legal descriptions are contained on Tab A hereto;

WHEREAS, SSDF1 4520 S. Drexel LLC is the owner of record of the real estate located at 4520-26 South Drexel Boulevard, Chicago, Illinois 60653 ("<u>4520-26 South Drexel</u>"), whose commonly known address, permanent index number, and legal description is contained on Tab A hereto;

WHEREAS, EquityBuild is the owner of record of the real estate located at 7450 South Luella Avenue, Chicago, Illinois 60649 ("<u>7450 South Luella</u>"), whose commonly known address, permanent index number, and legal description is contained on Tab A hereto;

WHEREAS, SSDF1 6751 S. Merrill LLC is the owner of record of the real estate located at 6749-59 South Merrill Avenue, Chicago, Illinois 60649 ("<u>6749-59 South Merrill</u>"), whose commonly known address, permanent index number, and legal description is contained on Tab A hereto;

WHEREAS, SSDF1 7110 S Cornell LLC is the owner of record of the real estate located at 7110-16 South Cornell Avenue, Chicago, Illinois 60649 ("<u>7110-16 South Cornell</u>"), whose commonly known address, permanent index number, and legal description is contained on Tab A hereto;

WHEREAS, 7109 S Calumet LLC is the owner of record of the real estate located at 7109-19 South Calumet Avenue, Chicago, Illinois 60619 ("<u>7109-19 South Calumet</u>"), whose commonly known address, permanent index number, and legal description is contained on Tab A hereto;

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WHEREAS, the Court finds that the sales prices reflected in the Purchase And Sale Agreements that the Receiver has accepted for the conveyances of <u>7600-10 South Kingston</u>, <u>7546-48 South Saginaw</u>, <u>7656-58 South Kingston</u>, <u>8201 South Kingston</u>, <u>8326-58 South Ellis</u>, <u>4520-26 South Drexel</u>, <u>7450 South Luella</u>, <u>6749-59 South Merrill</u>, <u>7110-16 South Cornell</u>, and <u>7109-19 South Calumet</u> (collectively, the "Properties") are consistent with the fair market value of the Properties;

WHEREAS, Kevin B. Duff, as receiver ("Receiver") for the Receivership Defendants, has filed a Fifth Motion For Approval Of The Sale Of Certain Real Estate And The Avoidance Of Certain Mortgages, Liens, Claims, And Encumbrances (the "Motion"); and

WHEREAS, the Court finds that Receiver has given fair, adequate, and sufficient notice to all interested parties, including all mortgagees and other encumbrancers affected by the Motion;

NOW, THEREFORE, it is hereby ORDERED that:

1. The Motion is GRANTED.

2. The Receiver is authorized to sell the real property and improvements at <u>4520-26</u> <u>South Drexel</u> free and clear of that certain Multifamily Mortgage, Assignment Of Rents And Security Agreement recorded August 9, 2017, as Document No. 1722149130 in favor of CBRE Capital Markets, Inc. and last assigned to U.S. Bank, N.A., as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB41, as evidenced by Document No. 1732457116.

3. The Receiver is authorized to sell the real property and improvements at <u>7450 South</u> Luella free and clear of:

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a. that certain Mortgage recorded July 14, 2015, as Document No. 1519519126 in favor of Burnham 401K Trust, as to an undivided 0.75% interest; Sunwest Trust Custodian for Francis Webb Jr IRA, as to an undivided 4.55% interest; Gerry and Clarice Recamara, as to an undivided 5.05% interest; FDD Properties LLC, as to an undivided 10.10% interest; Edge Investments, LLC, as to an undivided 7.07% interest; Howard R Stoops and Betty J Stoops JTWROS, as to an undivided 8.42% interest; Equity Trust Company Custodian FBO Kevin Bybee IRA, as to an undivided 8.42% interest; 2nd City Solo 401K Trust, as to an undivided 16.84% interest; James A. Tutsock, as to an undivided 30.39% interest; and Penny Adams, as to an undivided 8.42% interest;

b. that certain Mortgage And Security Agreement recorded May 23, 2017, as Document No. 1714316084 in favor of UBS AG; the accompanying Assignment Of Leases And Rents recorded May 23, 2017, as Document No. 1714316085; and the accompanying Financing Statement filed May 23, 2017, as Document No. 1714316085;

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318077 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.,* United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274.

4. The Receiver is authorized to sell the real property and improvements at <u>6749-59</u> <u>South Merrill</u> free and clear of that certain Multifamily Mortgage, Assignment Of Rents And Security Agreement recorded February 8, 2018, as Document No. 1803919055 and last assigned to U.S. Bank, N.A., as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB50, as evidenced by Document No. 1817957034.

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5. The Receiver is authorized to sell the real property and improvements at <u>7110-16</u> <u>South Cornell</u> free and clear of that certain Multifamily Mortgage, Assignment Of Rents And Security Agreement recorded February 8, 2018, as Document No. 1803919055 and last assigned to U.S. Bank, N.A., as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-Through Certificates, Series 2018-SB50, as evidenced by Document No. 1817957034.

6. The Receiver is authorized to sell the real property and improvements at <u>7109-19</u> South Calumet free and clear of:

that certain Mortgage recorded October 17, 2014, as Document No. a. 1429050012 in favor of Russell Waite and Ursula Waite, as to an undivided 2.78% interest; Peggy Christensen Living Trust dated September 16, 2011, as to an undivided 5.56% interest; Ashwin D. Patel, as to an undivided 11.56% interest; Navin Vardya, as to an undivided 5.56% interest; iPlanGroup Agent for Custodian FBO Mark Young IRA, as to an undivided 5.56% interest; Edge Investments, LLC, as to an undivided 3.61% interest; EZ NJ Ventures, LLC, as to an undivided 2.78% interest; Jerome B. Shaffer Trust, as to an undivided 5.56% interest; Focus4 Investments, LLC, as to an undivided 2.78% interest; R.D. Meredith General Contractors, LLC 401K Plan, as to an undivided 8.33% interest; Steven Canning, as to an undivided 5.56% interest; Optima Property Solutions, LLC, as to an undivided 11.11% interest; R2V2 Investments, LLC, as to an undivided 1.67% interest; Brown Rental Properties, LLC, as to an undivided 5.56% interest; iPlanGroup Agent for Custodian FBO Charles Michael Anglin IRA, as to an undivided 4.33% interest; 1839 Fund I, LLC, as to an undivided 2.78% interest; Shankar Thiruppathi, as to an undivided 5.56% interest; John Love, as to an undivided 1.94% interest; Jackie Rowe, as to an undivided 0.50% interest; Joe Siracusa, as to an undivided 2.78% interest; and Scott E. Pammer, as to an undivided 4.17% interest;

b. that certain Multifamily Mortgage, Assignment Of Rents And Security Agreement recorded February 7, 2017, as Document No. 1703816048 in favor of Red Mortgage Capital, LLC and last assigned to U.S. Bank, N.A., as Trustee for the Registered Holders of J.P. Morgan Chase Commercial Mortgage Securities Corp., Multifamily Mortgage Pass-through Certificates, Series 2017-SB30, by virtue of Document No. 1713608071 recorded May 16, 2017; and

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318076 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274.

The Receiver is authorized to sell the real property and improvements at <u>7600-10</u>
 <u>South Kingston</u> free and clear of:

a. that certain Mortgage recorded February 4, 2016 as Document No. 1603550265 in favor of Equity Trust Company Custodian FBO John Allred IRA Account No 125952, as to a 1.39% interest; Equity Trust Company FBO Glenda K. Allred IRA Account No. 187991, as to a 0.19% interest; Equity Trust Company Custodian FBO Carly A. Allred Roth IRA Account No. 163781, as to a 0.14% interest; Fraser Realty Capital, LLC, as to a 0.70% interest; Spectra Investments, LLC, as to a 4.43% interest; Quest IRA Inc. FBO Rebeca E. Savory-Romero IRA Account No. 15528-11, as to a 1.40% interest; iPlanGroup Agent for Custodian FBO Frank Sohm IRA, as to a 0.55% interest; Private Finance Solutions, LLC, as to a 0.82% interest; Arthur Bertrand, as to a 0.61% interest;

Equity Trust Company Custodian FBO Paula Levand CESA, as to a 0.65% interest; Don Minchow, as to a 3.86% interest; Asians Investing in Real Estate, LLC, as to a 5.26% interest; iPlanGroup Agent for Custodian FBO Jason Ragan IRA, as to a 1.04% interest; NuView IRA Inc. FBO Janet Eileen Taylor IRA, as to a 12.63% interest; Towpath Investments, LLC, as to a 0.88% interest; AdvantalRA Trust, LLC FBO Terry Merrill No. 6820601, as to a 2.11% interest; Equity Trust Company Custodian FBO David M. Williams IRA No. Z51886, as to a 0.26% interest; TruStar Real Estate, LLC, as to a 7.37% interest; Vantage FBO Joseph S. Ratkovic IRA No. 16325, as to a 5.26% interest; David Marcus, as to a 31.42% interest; Paul N. Wilmesmeier, as to a 0.88% interest; CM Group, LLC, as to a 3.86% interest; Uyen Dinh, as to a 0.25% interest; Timothy Sharp, as to a 1.75% interest; iPlanGroup Agent for Custodian FBO Stephen J. Apple ROTH IRA, as to a 1.53% interest; Janet Eileen Taylor, as to a 1.75% interest; Robert Maione, as to a 3.86% interest; and EquityBuild, Inc., as to a 3.10% interest.

b. That certain Mortgage, Assignment Of Leases And Rents, Security Agreement And Fixture Filing recorded May 7, 2018, as Document No. 1812734048; that certain Assignment Of Leases And Rents recorded May 7, 2018 as Document No. 1812734049; and that certain Financing Statement filed May 7, 2018 as Document No. 1812734050;

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318079 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274; and

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d. that certain lis pendens recorded August 15, 2018, as Document No. 1822706116 in connection with that certain case captioned *Michigan Shores Apartments, LLC v. EquityBuild, Inc., SSDF7 Portfolio 1, LLC, [and] Liberty EBCP LLC*, Circuit Court of Cook County, Case No. 2018-CH-09098.

8. The Receiver is authorized to sell the real property and improvements at <u>8201 South</u> <u>Kingston</u> free and clear of:

a. that certain Mortgage recorded January 13, 2017 as Document No. 1701318123 in favor of Matthew P. Hutchings, as to an undivided 18.18% interest; iPlanGroup Agent for Custodian FBO Mark Young IRA, as to an undivided 7.27% interest; Mark Young, as to an undivided 6.06% interest, Stuart Edelman, as to an undivided 9.09% interest; Madison Trust Company Custodian FBO Stuart Edelman # M1510082, as to an undivided 6.06% interest; Madison Trust Company Custodian FBO Arvind Kinjarapu IRA #M1608088, as to an undivided 12.12% interest; Madison Trust Company Custodian FBO David M. Geldart IRA #M1608105, as to an undivided 1.21% interest; Harendra Pal, as to an undivided 12.12% interest; Seadog Properties, LLC as to an undivided 7.27% interest; iPlanGroup Agent for Custodian FBO Shelton Gandy IRA, as to an undivided 6.06% interest; Amit Hammer, as to an undivided 6.06% interest; Fraser Realty Investments, LLC as to an undivided 2.42% interest; iPlanGroup Agent for Custodian FBO Vladimir Matviishin IRA, as to an undivided 2.42% interest; MayREI, LLC, as to an undivided 3.03% interest, and Umbrella Investment Partners, LLC, as to an undivided 0.61% interest.

b. That certain Mortgage, Assignment Of Leases And Rents, Security Agreement And Fixture Filing recorded May 7, 2018, as Document No. 1812734048; that certain Assignment Of Leases And Rents recorded May 7, 2018 as Document No.

1812734049; and that certain Financing Statement filed May 7, 2018 as Document No. 1812734050;

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318080 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274; and

d. that certain lis pendens recorded August 15, 2018, as Document No. 1822706116 in connection with that certain case captioned *Michigan Shores Apartments*, *LLC v. EquityBuild, Inc., SSDF7 Portfolio 1, LLC, [and] Liberty EBCP LLC*, Circuit Court of Cook County, Case No. 2018-CH-09098.

The Receiver is authorized to sell the real property and improvements at <u>7656-58</u>
 <u>South Kingston</u> free and clear of:

a. that certain Mortgage recorded January 8, 2015 as Document No.
1500616026 in favor of "The Persons Listed on Exhibit A;

b. that certain Mortgage, Assignment Of Leases And Rents, Security Agreement And Fixture Filing recorded May 7, 2018, as Document No. 1812734048; that certain Assignment Of Leases And Rents recorded May 7, 2018 as Document No. 1812734049; and that certain Financing Statement filed May 7, 2018 as Document No. 1812734050; and

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318079 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274;

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10. The Receiver is authorized to sell the real property and improvements at <u>8326-58</u> South Ellis free and clear of:

a. that certain Mortgage recorded July 10, 2017, as Document No. 1719113030 in favor of Agee Family Trust, as to an undivided 1.25% interest; Annie Chang, as to an undivided 0.17% interest; Applefield Family Trust Dated July 25, 1997 Paul S. Applefield and Robin Kahn Applefield, Trustees, as to an undivided 2.63% interest; Blue Mountain Ventures (S/D IRA), as to an undivided 1.64% interest; Brad & Linda Lutz, as to an undivided 1.25% interest; CAMA Plan F.B.O. Judith D Ferrara, Roth IRA, as to an undivided 0.63% interest; Danielle DeVarne, as to an undivided 1.25% interest; David and Leanne Ruesch, as to an undivided 1.25% interest; David Marcus, as to an undivided 3.00% interest; DeeAnn Nason, as to an undivided 1.25% interest; Eleven St. Felix Street Realty Corp., as to an undivided 1.25% interest; EquityBuild, Inc., as to an undivided 8.16% interest; Fredric R. Gottlieb, MD, PA Money Purchase Pension Plan, as to an undivided 1.88% interest; Fredric R. Gottlieb, Revocable Trust, DTD 7/31/08, as to an undivided 2.11% interest; Freyja Partners, a CA Limited Partnership, approved by Sangham Partners, LLC, Lyman Black manager, as to an undivided 1.25% interest; Girl Cat Capital West LLC, as to an undivided 2.50% interest; H. Coleman Scheuller, as to an undivided 1.00% interest; Harendra Pal, as to an undivided 1.03% interest; Harvey Singer, as to an undivided 1.63% interest; Hoang-Small Trust, as to an undivided 1.25% interest; iPlan Group Agent for Custodian FBO Marvette Cofield IRA, as to an undivided 0.25% interest; iPlan Group Agent for Custodian FBO C Michael E Fowler IRA, as to an undivided 1.58% interest; iPlan Group Agent for Custodian FBO Ganpat Seunath Traditional IRA, as to an undivided 0.75% interest; iPlan Group Agent for Custodian FBO

James B. Ploeger IRA, as to an undivided 0.43% interest; iPlan Group Agent for Custodian FBO Mark Young IRA, as to an undivided 1.13% interest; iPlan Group Agent for Custodian FBO Michael Dirnberger IRA, as to an undivided 0.13% interest; iPlan Group Agent for Custodian FBO Swetha Voddi IRA, as to an undivided 0.35% interest; iPlan Group Agent for Custodian FBO Virginia Oton IRA, as to an undivided 0.24% interest; IRA Services Trust Custodian FBO Ronald Stephen Klein IRA, as to an undivided 1.25% interest; John Wysocki, as to an undivided 0.25% interest; Joseph P. McCarthy, as to an undivided 0.38% interest; Keith Randall, as to an undivided 2.50% interest; Kevin Randall, as to an undivided 1.75% interest; KKW Investments, LLC, as to an undivided 0.15% interest; Kon Family Trust dated April 26, 2002, as to an undivided 1.25% interest; Leonard A. Grosso, as to an undivided 1.25% interest; Madison Trust Co, Custodian FBO Sonia Silver IRA #M1612049, as to an undivided 1.25% interest; Madison Trust Company Custodian FBO Arvind Kinjarapu IRA #M1608088, as to an undivided 0.26% interest; Madison Trust Company Custodian FBO David E. Chambers Roth IRA M1701035, as to an undivided 0.70% interest; Madison Trust Company Custodian FBO David E. Chambers Traditional IRA M1071034, as to an undivided 0.57% interest; Madison Trust Company Custodian FBO George Black M1612041, as to an undivided 1.70% interest; Madison Trust Company Custodian FBO Judy Newton IRA, as to an undivided 1.25% interest; Madison Trust Company Custodian FBO Scott Eaton IRA, as to an undivided 1.50% interest; Madison Trust Company Custodian FBO Nathan Hennefer M1612122, as to an undivided 1.10% interest; MayREI LLC, as to an undivided 1.25% interest; Michael Burns, as to an undivided 1.25% interest; Michael F. Grant & L. Gretchen Grant Revocable Trust Dated March 16 2012, as to an undivided 0.88% interest; Mike Prokop, as to an undivided

1.25% interest; Next Generation TS FBO Elain Sison Ernst IRA 2410, as to an undivided 2.50% interest; Nicholas C Jenks and Joyce R Jenks JTWROS, as to an undivided 0.63% interest; Optima Property Solutions, LLC, as to an undivided 1.25% interest; Pat Desantis, as to an undivided 6.25% interest; Paul Harrison, as to an undivided 0.63% interest; Paul N. Wilmesmeier, as to an undivided 1.25% interest; Pensco Trust Company Custodian FBO Kathleen Robinson IRA, as to an undivided 0.31% interest; Peter Gelinas, as to an undivided 0.32% interest; Phillip Silver Trust dated 12/11/08, as to an undivided 1.25% interest; Phyllis Harte and Irys Schenker, as to an undivided 0.38% interest; Raymond Thompson Investment Trust, LLC, as to an undivided 1.25% interest; Samuel R. Cratis, as to an undivided 1.88% interest; Self Directed IRA Services, Inc. Custodian FBO Asbury Robert Lockett IRA #201632849, as to an undivided 2.50% interest; Shaw Family Trust, a revocable trust, as to an undivided 1.25% interest; Simon Usuga, as to an undivided 1.25% interest; Stephen W. and Bonnie L Young Revocable Trust, as to an undivided 1.25% interest; Steven Bald, as to an undivided 1.50% interest; Strategis Wealth Ventures, LLC, as to an undivided 0.25% interest; Susan Kalisiak, as to an undivided 1.00% interest; The Bellandi Group, LLC, as to an undivided 1.25% interest; The Moore/Ferrer family 2004 trust, as to an undivided 2.50% interest; TruStar Real Estate, LLC, as to an undivided 0.63% interest; Umbrella Investment Partners, LLC, as to an undivided 0.31% interest; Vantage Custodia FBO Sidney Haggains IRA, as to an undivided 0.50% interest; Viren R. Patel, as to an undivided 1.25% interest; Vladimir Matviishin, dba Network Expert, as to an undivided 1.25% interest; and Wiegert Tierie, as to an undivided 2.50% interest.

b. that certain Mortgage, Assignment Of Leases And Rents, Security Agreement And Fixture Filing recorded May 7, 2018, as Document No. 1812734045; that certain Assignment Of Leases And Rents recorded May 7, 2018 as Document No. 1812734046; and that certain Financing Statement filed May 7, 2018 as Document No. 1812734047.

c. that certain lis pendens recorded July 2, 2018, as Document No. 1818318078 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274; and

d. that certain lis pendens recorded August 15, 2018, as Document No. 1822706116 in connection with that certain case captioned *Michigan Shores Apartments, LLC v. EquityBuild, Inc., SSDF7 Portfolio 1, LLC, [and] Liberty EBCP LLC*, Circuit Court of Cook County, Case No. 2018-CH-09098.

11. The Receiver is authorized to sell the real property and improvements at <u>7546-48</u><u>South Saginaw</u> free and clear of:

a. that certain Mortgage recorded February 4, 2016 as Document No. 1603550263 in favor of Paul N. Wilmesmeier, as to an undivided 5.45% interest; Equity Trust Company Custodian FBO Marvette Cofield SEP IRA, as to an undivided 0.73% interest; Equity Trust Company Custodian FBO Marvette Cofield Roth IRA, as to an undivided 1.09% interest; Peter P. Nuspl, as to an undivided 6.22% interest; Kevin Scheel, as to an undivided 0.55% interest; Michael & Gretchen Grant, JTWROS, as to an undivided 8.00% interest; Louis Duane Velez, LLC, as to an undivided 3.64% interest; Sohm Strategic Investments, LLC, as to an undivided 3.64% interest; Joseph P. McCarthy, as to an undivided 3.25% interest; Eleven St Felix Street Realty Corp., as to an undivided 3.64% interest; Katie Whitlock, as to an undivided 3.64% interest; iPlanGroup Agent for

Custodian FBO Richard Lohman IRA, as to an undivided 10.91% interest; iPlanGroup Agent for Custodian FBO Gina Ricciardi Meyer IRA, as to an undivided 2.18% interest; Gregory M. Wetz, as to an undivided 3.64% interest; GRB Properties, LLC, as to an undivided 0.73% interest; Horizon Trust Company Custodian FBO Terry M. McDonald IRA, as to an undivided 6.35% interest; Penny Adams Inc. Solo 401K Trust, as to an undivided 2.98% interest; Asians Investing in Real Estate, LLC, as to an undivided 14.55% interest; John Wysocki, as to an undivided 0.87% interest; iPlanGroup Agent for Custodian FBO Jacqueline Rowe IRA, as to an undivided 1.24% interest; Equity Trust Company Custodian FBO Sidney Haggins IRA, as to an undivided 1.45% interest; Petra Zoeller, as to an undivided 3.64% interest; Equity Trust Company Custodian FBO John B. Allred IRA (acct. no. 125952), as to an undivided 1.67% interest; Samir S. Totah and Norma S. Totah Declaration of Trust dated March 2000, as to an undivided 3.65% interest; and Hiroyuki Roy Chin & Lillian S. Chin JTWROS, as to an undivided 3.65% interest;

b. that certain Assignment Of Partial Interest In Mortgage recorded October 19, 2017, as Document No. 1734944037;

c. that certain Assignment Of Partial Interest In Mortgage recorded December
15, 2017, as Document No. 1728613039;

d. that certain Mortgage, Assignment Of Leases And Rents, Security Agreement And Fixture Filing recorded May 7, 2018, as Document No. 1812734045; that certain Assignment Of Leases And Rents recorded May 7, 2018 as Document No. 1812734049; and that certain Financing Statement filed May 7, 2018 as Document No. 1812734050; e. that certain lis pendens recorded July 2, 2018, as Document No. 1818318078 in connection with the case captioned *Anson Markwell, as Trustee for the Amark Investment Trust v. EquityBuild, Inc., et al.*, United States District Court for the Southern District of Texas, Houston Division, Case No. 4:18-cv-01274; and

f. that certain lis pendens recorded August 15, 2018, as Document No. 1822706115 in connection with that certain case captioned *Michigan Shores Apartments, LLC v. EquityBuild, Inc., SSDF7 Portfolio 1, LLC, [and] Liberty EBCP LLC*, Circuit Court of Cook County, Case No. 2018-CH-09098.

12. The Receiver is hereby vested with full power and authority to execute any and all closing documents associated with the conveyances of the Properties, including, but not limited to, deeds, bills of sale, affidavits of title, and settlement statements.

13. The proceeds from the sales of the Properties shall be held by the Receiver in separate subaccounts for which the Receiver shall maintain an accounting as to all sums deposited therein, and shall not be available to pay operating expenses of the Receivership nor for any other expense or distribution, absent further order of Court.

Entered: 4/1/20 m 12

The Honorable John Z. Lee

7600-10 SOUTH KINGSTON CHICAGO, ILLINOIS 60649 SSDF7 PORTFOLIO 1 LLC 21-30-309-030-0000

LOTS 1, 2 AND 3, IN BLOCK 7, IN SOUTH SHORE PARK, BEING A SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER (EXCEPT STREETS) OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

7546-48 SOUTH SAGINAW CHICAGO, ILLINOIS 60649 SSDF7 PORTFOLIO 1 LLC 21-30-304-020-0000

THE SOUTH HALF OF LOT 10 IN DIVISION 2 OF WESTFALL'S SUBDIVISION OF 208 ACRES, BEING THE EAST HALF OF THE SOUTHWEST QUARTER AND THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

7656-58 SOUTH KINGSTON CHICAGO, ILLINOIS 60649 SSDF7 PORTFOLIO 1 LLC 21-30-309-026-0000

LOT 18 IN BLOCK 7 IN SOUTH SHORE PARK, BEING SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER IN SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

8201 SOUTH KINGSTON CHICAGO, ILLINOIS 60617 SSDF7 PORTFOLIO 1 LLC 21-31-126-001-0000

LOT 38 (EXCEPT THE SOUTH 28 AND ONE HALF FEET THEREOF) AND ALL OF LOTS 39 AND 40 IN BLOCK 4 IN THE SUBDIVISION OF LOTS 1 TO 10, BOTH INCLUSIVE, IN CHARLES RINGER'S SOUTH SHORE ADDITION, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 33 FEET THEREOF TAKEN FOR WIDENING EAST 83RD STREET) IN COOK COUNTY, ILLINOIS.

8326-32 SOUTH ELLIS CHICAGO, ILLINOIS 60619 SSDF7 PORTFOLIO 1 LLC 20-35-303-096-0000

THE NORTH 87.50 FEET OF LOTS 11 TO 24, INCLUSIVE, (TAKEN AS A TRACT), IN BLOCK 1, IN MOORE'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

8334-40 SOUTH ELLIS CHICAGO, ILLINOIS 60619 SSDF7 PORTFOLIO 1 LLC 20-35-303-097-0000

THE SOUTHERLY 87.50 FEET OF THE NORTH 175.00 FEET OF LOTS 11 TO 24, INCLUSIVE, (TAKEN AS A TRACT), IN BLOCK 1, IN MOORE'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

8342-50 SOUTH ELLIS CHICAGO, ILLINOIS 60619 SSDF7 PORTFOLIO 1 LLC 20-35-303-098-0000

THE SOUTHERLY 87.50 FEET OF THE NORTH 262.50 FEET OF LOTS 11 TO 24, INCLUSIVE, (TAKEN AS A TRACT), IN BLOCK 1, IN MOORE'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

8352-58 SOUTH ELLIS CHICAGO, ILLINOIS 60619 SSDF7 PORTFOLIO 1 LLC 20-35-303-099-0000

LOTS 11 TO 24, INCLUSIVE, TAKEN AS A TRACT (EXCEPT THE NORTH 262.50 FEET THEREOF), IN BLOCK 1, IN MOORE'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

4520-26 SOUTH DREXEL CHICAGO, ILLINOIS 60653 SSDF1 4520 S. DREXEL LLC 20-02-311-016-0000

LOTS 5 AND 6 IN HAINES, SIDNEY AND LAYTON'S SUBDIVISION OF BLOCK 6 IN WALKER AND STINSON'S SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

7450 SOUTH LUELLA CHICAGO, ILLINOIS 60649 EQUITYBUILD, INC. 20-25-225-027-0000 LOT 2 (EXCEPT THE WEST 65 FEET THEREOF) IN HOOKER'S SUBDIVISION OF THE SOUTH 120 FEET OF LOTS 11 TO 15 INCLUSIVE IN BLOCK 8 IN STAVE AND KLEMM'S SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

6749-59 SOUTH MERRILL CHICAGO, ILLINOIS 60649 SSDF1 6751 S. MERRILL LLC 20-24-403-006-0000

LOT 9 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOT 10 IN FIRST ADDITION TO BRYN MAWR HIGHLANDS, A SUBDIVISION OF NORTH THREE QUARTERS OF WEST HALF OF SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

7110-16 SOUTH CORNELL

CHICAGO, ILLINOIS 60649 SSDF1 7110 S CORNELL LLC 20-25-100-014-0000

LOTS 29, 30, 31 AND 32 IN THE SUBDIVISION OF BLOCK 2 IN CONRAD SEIPP'S SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

7109-19 SOUTH CALUMET CHICAGO, ILLINOIS 60619

7109 S CALUMET LLC 20-27-105-003-0000 (PARCEL 1) 20-27-105-004-0000 (PARCEL 2) 20-27-105-005-0000 (PARCEL 3)

<u>PARCEL 1</u>: LOT 11 (EXCEPT THE SOUTH 95 FEET AND 8 INCHES THEREOF) AND THE SOUTH 43 FEET AND 4 INCHES OF LOT 12 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

<u>PARCEL 2</u>: THE NORTH 47 FEET AND 7 INCHES OF THE SOUTH 95 FEET AND 8 INCHES OF LOT 11 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

<u>PARCEL 3</u>: THE SOUTH 48 FEET AND 1 INCH OF LOT 11 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.